ONE MILLION DOLLARS NEW MONEY FOR PORTLAND

If this is a GOOD THING for These Banks and These People—it is a BETTER THING for Your Banks and Your People.

California Banks and Trust Companies
Who Have Purchased

PORTLAND HOME TELEPHONE BONDS

Central Bank
Los Angeles, Cal.
California Savings Bank
Los Angeles, Cal.
Plummer National Bank
Los Angeles, Cal.
American National Bank
San Diego, Cal.
Citizens' National Bank
San Francisco, Cal.
First Telephone Co.
San Francisco, Cal.
First National Bank
San Francisco, Cal.
Bank of America
San Francisco, Cal.
First National Bank
San Diego, Cal.
McKee's Bank
San Diego, Cal.
First National Bank
San Jose, Cal.
Santa Maria Savings Bank
Santa Maria, Cal.
Giant Bank & Trust Co.
San Francisco, Cal.

Among Prominent California
Individually Purchased the
HOME TELEPHONE SECURITIES

of PORTLAND, OREGON

Harvey W. Malcolm, President, Malvern National Bank
Los Angeles, Cal.
Perry W. Weisner, Vice-President Central Bank
San Francisco, Cal.
Helen Becker, President, Malvern National Bank
Los Angeles, Cal.
Alfred C. McAdoo, Manager, Bank of America
San Francisco, Cal.
Wm. G. Bradley, Director Merchants' National Bank
San Diego, Cal.
Leroy J. Wales, President, American National Bank
San Francisco, Cal.
J. J. Stone, Assistant Citizens' National Bank
San Francisco, Cal.
A. T. Clayton, President First National Bank
San Francisco, Cal.
W. C. Paterson, Vice-President First National Bank
San Francisco, Cal.
W. H. Adams, Director Security Savings Bank
San Francisco, Cal.
Dr. John J. Elston, Director State Trust Co.
San Francisco, Cal.
B. G. Gil, Assistant Citizens' National Bank
San Francisco, Cal.
Harry C. Ade, President, Citizens' National Bank
San Francisco, Cal.
C. H. Whittaker, Citizens' National Bank
San Francisco, Cal.
Dr. John J. Elston, Director State Trust Co.
San Francisco, Cal.
Franklin A. Jones, President, Empire Construction Co.
San Francisco, Cal.
Eugene L. McAdoo, President, Empire Construction Co.
San Francisco, Cal.
M. H. Mehaffey, President, San Francisco Telephone Co.
San Francisco, Cal.
Dr. John J. Elston, President, San Francisco Telephone Co.
San Francisco, Cal.
R. B. Cray, Vice-President Los Angeles Home Telephone Co.
Los Angeles, Cal.
Joseph D. McNulty, President Los Angeles Home Telephone Co.
Los Angeles, Cal.
Franklin A. Jones, President Los Angeles Home Telephone Co.
Los Angeles, Cal.
Perry S. Wilson, attorney-at-law
Los Angeles, Cal.
C. H. Love, attorney-at-law
Los Angeles, Cal.
Bosko H. Love, capital
Los Angeles, Cal.

Our Portland List Includes the Following

Merchant National Bank
Portland, Oreg.
A. T. Davis
Portland, Oreg.
Fred M. Hagerman, President, Bank of America
Portland, Oreg.
B. C. Ely
Portland, Oreg.

Auction Sale Fine Horses
Irvington Race Track, May 2-3-4

150 Head Drivers, Carriage, Saddlers
Breed Mares, Stallions
SALE COMMENCES AT 10 A.M. DAILY

Portland Horse Sale Company

Office Room, Hotel Building
COLE, B. J., BROOKS, Auditor.