

## PRESS REPORTS

## More Active Market Is Looked For the Coming Week.

## PRICES ARE VERY STRONG

## Chinese are the Only Growers Offering to Sell—Bigger Yield of Sonomas Is Predicted.

**WHEAT**—Buyers and sellers view apart. **POTATOES**—Local market easier. **ONIONS**—Heavy stocks cause depression. **POULTRY**—Light receipts are sufficient. **EGGS**—Supply and demand equal. **BUTTER**—Top grades move readily. **MEATS**—Strong demand for all descriptions.

There was somewhat of a lull in the hop market in the last half of the week, when the activity is compared with the volume of business preceding it, yet the number of sales has been by no means small. That the coming week will see more business is apparent from the number of orders received yesterday.

The inquiry now is largely for the lower grades hops which can be bought between 8 and 9 cents, and which will doubtless soon become as scarce as the fancy varieties are. The strength of the market is shown by the fact that 9 cents is now paid for medium to fine goods that before the holidays were bought at 8 cents. The same elevation is always the case just before the holidays, but has been taken place in the past, except in the case of shippers, which are almost out of the market.

Growers are very firm, and many of them hope are only fair will not consider offers of even 10 cents. Some Chinese growers are in the market with their product, and it is always the case just before the holidays. New Year, but few other hope in first hands are being marketed. Dealers' stocks are also running low, because of the heavy trade made in them in the past two weeks, and if the demand continues, buyers will soon have to resort to the country to fill their requirements.

As the growers now talk, it looks as if buyers will have to pay better prices, or the case buying. Estimates made by dealers of unsold stocks remaining in first hands in Oregon range from 17,000 to 22,000 bales. It is said there are only 6,000 bales left unsold in Washington. California has a big supply, but most of them are of the lowest-grade Sacramento.

The largest transaction reported from the country yesterday was the sale of the Joe A. Heister lot of 140 bales at Woodburn, under contract to be at 39 cents. The name of the buyer was not learned. J. L. McKinney, of the Hubbard section, sold 40 bales of extra quality to Klauer, Wolf & Netter at private treaty, but known to be at the top. McKinney sold a number of small lots to the same buyers, aggregating 100 bales, at around 8 cents. The Turner lot at Gervais was sold at 9 1/2 cents.

R. W. McDonald & Co., of this city, yesterday bought the D. Scherer lot of 24 bales at Beaverton at 8 cents, and the A. Smith lot of 40 bales at 9 cents.

According to the Santa Rosa Republican of January 17, the low prices are not going to result in a smaller crop of Sonomas this fall. That paper says:

"According to the best-informed men in the hop business in Sonoma County, there will be a much larger yield next year than there was last season. If the crop is near normal, it is explained that the heavy frost out last season will come into heavy bearing next fall, and that those yards that had a light yield, owing to various untoward conditions, may have a much heavier crop if the weather permits. Some of those given to prophecy declare that the yield of the county is going to exceed 20,000 bales. Some counties are being made and a few bales are being sold this week. The prices of the sales and the amounts named in the contracts do not indicate higher prices soon, though, of course, the market is a peculiar thing and subject to sudden fluctuations."

The Government report of the beer sales for November has been made public, and shows 7,760,257 barrels, against 5,284,191 barrels for November, 1904, an increase of 20,066 barrels.

## WHEAT HOLDERS FIRM.

Buyers and Sellers View Apart and Little Business Results.

What farmers are still holders and though there is a good demand at the price, the quantity of grain changing hands is small. Some dealers believe that the unsold supplies left in the Northwest are much smaller than have been estimated, and that as soon as the Californians wake up to this fact there will be more pressure to sell. The market in sections that have the most wheat only about 25 per cent of the original quantity remains, while other sections are practically bare. Exporters have been taking up small lots here and there, enough to provide cargoes for their tonnage engagements and what is left, they believe, will later find ready sale at and probably better prices. Rates in the western States have helped the prospects there, but the crop is still six months off, and in spite of the heavy shipments to San Francisco and San Pedro, there will be large requirements yet to be filled. Much of the Northern wheat that was shipped to San Francisco has already been exported from there by shippers who had previously contracted to send it to the coast to come to Oregon and Washington for their cargoes.

Conditions of crops in foreign exporting countries are thus reported by Broomhall's Corn Trade News of January 2:

Argentina—Our own advance continues to report favorable progress with the wheat, and confirms the news that the quality of wheat in Santa Fe is superior to last year's. In America reports of bad harvest weather have been circulated, and although we cannot get confirmation of these here, yet the general opinion is held that the harvest is certainly a late one. What shipments increased moderately last week, but the market is still quiet. Australia—A start has been made with the new season's shipments, 528,000 bushels having been put out last week, but it is probable that only one-third of this quantity will reach the United Kingdom.

India—it is confirmed that the Punjab has received good rains and crop prospects there are good. If other parts of India, however, we hear of no effective relief of the prevailing drought, and, although the first official crop bulletin have reported the condition fair to good, yet there can be little doubt that present conditions are unfavorable. Shippers express the opinion that exports will be small until further rains fall. We learn that at least one firm of Indian shippers is now willing to sell wheat on condition that the buyers shall receive compensation for dirt admixture. The terms are as follows: Buyers to pay in full the premium for the new terms on a sample of dirt at port of discharge large sample of

each parcel are to be analyzed, in order to ascertain the exact percentage admixture of dirt; all dirt to be allowed for at the price of wheat; and the dirt over 15 per cent is said to be allowed for at double the price of wheat.

Russia—So far there have been no severe frosts, and the crops continue to look well, however, growers would be glad to see a good fall of snow. There was a substantial drop in wheat shipments last week, and the quantities may stay fairly light for some weeks, not because there is no grain to ship, but because owners are afraid to send their steamer to Russian ports. Stocks of wheat at Odessa and Nikolai total at least 8,000,000 bushels for the two ports.

## LIGHT POULTRY RECEIPTS.

But Supply Is Ample for Local Requirements.

Poultry receipts were again light yesterday, but proved to be adequate, as the big buyers were not in evidence. Most of the arrivals were cleaned up at near the ruling prices. Eggs were steady and unchanged with the supply and demand equal, so far as fresh stock was concerned, but Eastern eggs were in small receipt and decidedly weaker.

The butter market held its own at former prices. Good stock, and of fairly well. Cheese was quiet and inclined toward weakness.

## STEAMER PRODUCE CLEANS UP.

Lower Market Looked for on Potatoes and Onions.

The steamer produce received Friday evening cleaned up well yesterday at firm prices. One car of standard oranges arrived in the forenoon.

The potato market was much easier and buyers look for lower prices this week, as it is known that 11 cars were shipped to San Francisco in the past two days from points outside of Portland. Onions were also weaker with local stocks topheavy.

## Veal in Strong Demand.

A good market for veal is looked for in the coming week. There is no danger of too much good stock coming on the market, nor of good hogs, either, in the present state of the demand. Mutton continues very scarce and strong. The beef market is also firm.

## Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

|          | Clearings   | Balance     |
|----------|-------------|-------------|
| Portland | \$1,314,712 | \$1,314,712 |
| Seattle  | 1,319,262   | 206,672     |
| Tacoma   | 261,403     | 23,601      |
| Spokane  | 30,753      | 38,075      |

## Clearings of Portland, Seattle and Tacoma for the week:

|           | Portland    | Seattle     | Tacoma      |
|-----------|-------------|-------------|-------------|
| Monday    | \$1,073,471 | \$1,282,462 | \$1,616,888 |
| Tuesday   | 926,229     | 1,589,441   | 248,992     |
| Wednesday | 1,023,742   | \$1,218,011 | \$1,228,019 |
| Thursday  | 722,586     | 1,036,174   | 627,550     |
| Friday    | 647,585     | 1,288,420   | 619,781     |
| Saturday  | 219,282     | 201,889     | 101,889     |

Total—\$1,691,477 for the week; \$1,778,812 for 1905; \$3,550,359 for 1904.

## Clearings for the corresponding week in former years:

|      | Portland    | Seattle     | Tacoma      |
|------|-------------|-------------|-------------|
| 1901 | \$1,218,712 | \$1,218,712 | \$1,218,712 |
| 1902 | 2,790,409   | 3,053,249   | 1,240,190   |
| 1903 | 2,757,229   | 2,984,274   | 1,240,807   |
| 1904 | 2,757,229   | 2,984,274   | 1,240,807   |
| 1905 | 2,757,229   | 2,984,274   | 1,240,807   |

## PORTLAND QUOTATIONS.

**WHEAT**—No. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

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