# SUPPLY RUNS LOW

Only 27,000 Bales of Oregon Hops Remain Unsold.

## CAUSE OF STEADY MARKET

Crop of Last Year Will Be Closely Cleaned Up Before New Hops Come On-Heavy Trading Between Dealers.

POTATOES-Pair inquiry for fa

BUTTER-Receipts show increase. EGGS-Stocks larger and tone of

murket ensier POULTRY - Cleans up at good

In the late Whiter and early Syring months. This leaves but a trifling quantity it the disposal of others than the speculative interests, and they in lies the attention of the present market. For even with 60,000 bales are is not altered as the quality of the pound is not altered. The pound is not, \$1.50 per log continues, \$2.50 per log per log per log pounds; 25-pound backs; \$2.50 per log per lo

the statistical position of the Oregon market, the figures are not presented as strictly accurate, but are approximately correct, accordbales is taken, the majority of Portland and from 210,000 to 115,000 bales, very few estimating as much as 120,000 bales. The quanis, therefore, derived by the following table:

but of 40 balos at 914 cents. If was reported but lot, cents was being offered for strintly

Some dealers thought they saw a bad featwas rather offset by the firm holding of

# WHEAT OFFERINGS LIGHT.

# Market Holds Stendy Without Much Change

The wheat market will rules quiet, but the ofernous is very steady, notwithstanding the There is a fair inquiry, but very flitle wheat for ligher prices. Dealers yesterday quoted club at 72 cents and bluestem at 74075 cents. trice are thus reported by Broemhalt's Corn Trade News of December 19.

Punjant. Our own cable simply mentions some rain," but we believe that one cable a good one. The importance of a good full of rain in the Punjaub now can hardly be overestimated, for the crops depend on these cold weather rains. Our Kurrachee cable mentions that the preliminary official report places the area under wheat at 8,000,000 acres, this showing 6 per cent increase. Last year's final official returns gave the area 7,700,000

news, except a report sent to the agent general in London, to the effect that the crop of South Australia is being harvested under excellent conditions. Latest mail advices have not been particularly favorable. We have, however, no reason to alter our opinion that the crop is a fair one, but rather late. Chartering is still going on, and the list of vee-

Argentina-Our agent at Buenos Avres cables that the wheat crop of the north has promises good yields generally. In a mail advice just to hand he mentions 14,000,000 the wheat surplus and about 500,000 tone for flamedd. The wheat surplus from the last flaxseed over 24,000,000 bushels. Wheat shipments are now small, but still very fair for the season. We have received from the Agricultural Ministry of Argentina a colored man crop estimates, which made the likely outturn of wheat 32,000,000 bushels larger than last

ward, and some people fear they would be liable to very severe damage if the Winter the north give very gloomy accounts of the political and industrial situation, but in the though the peasants' campaign is becoming se-

hat was received cleaned up at good prices.

tily fair. There were no heavy receipts and onion market is etill demoralized.

Bank Clearings.

Portland Seattle, (Holiday) (Holiday) \$1.188.388 \$1.19.338 1.105.965 1.280.332 842.964 1.058.013 745.505 978.538 718.440 1.040.684

Clearings for the corresponding week it

.\$4,660,452 \$5,427,025 \$3,578,822

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc. WHEAT-Club, 72c; bluestem, 74975c; red. De: Valley, 73c; OATS-No, I white feed, \$27; gray, \$26.50

OATS—No. 1 File of the control of th \$1.9082.20.
MILLSTUFFS.—Bran. city, \$17; country, \$18
per ton; middlings, \$24.50; shorts, city, \$18;
country, \$19 per ton; chop, U. S. Mills, \$17.50;
Litased Dutry Food, \$18; Acafa meal, \$18

DOMESTIC FRUITS Apples, 75cg \$1.00 per box; persimmons, \$1.25 per box; pears, \$1.25 \$1.50 per box; cranberries, \$13.913.50 per

TROPICAL FRUITS Lemons. \$263.50 per box; oranges naveh, \$2.25.8.275 box; Japanese. 6bt per single box; grapefruit, \$1.50 ti-50; pincappies, \$2.5094.50 per dozen; tangerines, \$1.75 per box; bananas, 4% @ 3c PRESH VEGETABLES-Artichokes, \$7.40

POTATOES-Buying prices: Fancy grade-2
Burbanks, 65@75c per sank; ordinary, 50@
50c; Morced sweets, 2c per pound.
DRIED FRUITS-Appies, 11@12c per
pound; apricots, 12@12½c; peaches, 10½ @
12½c; pears, none; Italian prunes, 5½ @6½c;
California figs, white, in sacks, 5½c per
pound; black, 4½5c; bricks, 12-14 ounce
packages, 75@85c per box; 58-ounce, 52@
2.40; Smyrna, 20c per pound; dates, Persian,
5½ @6c per pound.
RAISINS-Seeded, 12-ounce packages, 8@
5½c; 16-ounce, 5½ @10c; loose muscatels, 2crown, 7@7½c; 3-crown, 7½ @7%c, 4-crown,
8@85½c; unbleached seedless Sultanas, 6@7c;
Thompson's seedless, unbleached, 52%ic;
London layers, 3-crown, whole boxes of 20
pounds, \$1.75; 2-crown, \$2

# Butter, Eggs, Poultry, Etc.

BUTTER-City creameries: Extra ery, 30@325c per pound State creamery, 274 @30c; store hi

per dozon. Orgon Faine, Septer, Ramen, 18-2 per dozon.
CHEESE—Oregon full cream, twins, 18-2 15c; Young America, 15-2 916c.
POULTEY—Average old hons, 122-9131-c; Springs, 124-914-bc, mixed chickens, 125-121-bc, Incolers, 159-16c; dressed chickens, 149-15c; turkeys, live, 18-916c; dressed, choice, 17920c; geens, live, pound, 29-11c; geess, dressed, per peund, 129-11c; ducks, 15-916c; pigeons, \$182; squabs, \$292-75.

Groceries, Nuts, Etc.

Groceries, Nuts, Etc.

COFFEE—Mocha, 26@28c; Java, ordinary, 18@22c; Costa Rica, faney, 18@29c; good, 16@18c ordinary, 10@12c per pound; Columbia rosal; cases, 100s, 514.25; 3cs, 514.25; Arbuckle, \$15.88; Lion, \$15.88.

RICE—Imperial Japan, No. 1. 5%c; Southern Japan, 5.35c; hend, 7c.
SALMON—Columbia Siver, 1-pound talls, \$1.75 per donen; 2-pound talls, \$2.40; 1-pound flats, \$1.80; fancy 1.27 is alaska pink, 1-pound talls, \$1.75 per donen; 2-pound talls, \$1.25; sockeys, 1-pound flats, \$1.80; fancy 1.27 is alaska pink, 1-pound talls, \$1.70 pound talls, \$1.70; suckeys, 1-pound talls, \$1.70; dones, 50.90; powdered, \$5.95; dry granulated, \$5.55; extra C, \$5.10; golden C, \$4.95; fruit segar, \$5.55. Advances over sack basis as follows: Barrels, 100; be-barrels, 25c; boxes, 50c per 100 pounds, (Terms: On remittance within 15 days and within 30 days, deduct %c per pound; in discount after 30 days, Beet sugar, granulated, \$5.55 per 100 pounds; maple sugar, 15s 18c per pound, SALT—California, \$11 per ton, \$1.60 per bale; Liverpool, 30c, \$17; 100s, \$16.50; 200s, \$16; %-pounds, 100s, \$7; 50s, \$7.50.

NUTS—Walmuts, 15%c per pound by sack; %c extra for less than wack, Hrazil muts, 16c; filberts, 16c; peccans, jumbos, 16c; extra large, 17c; alimonds, 15%c; per pound; 100; hickory muts, 15%50; coccanuts, 15%20; red Mexican, 5c.

Provisions and Canned Mexic.

Provisions and Canned Ments. HAMS—10 to 18 pounds, 12c per pound; 14 to 18 pounds, 12c; 18 to 20 pounds, 12c; 18 to 20 pounds, 12c; 18 to 20 pounds, 12c; california (pienic), Sc; cottage ham, 18 c; shoulders, Sc; boiled ham, 18 c; boiled picnic ham, henseless, 13 bc.

HACON—Fancy breakfast, 18c per pound; standard breakfast, 16c; choice, 18c; English breakfast, 11 to 18 pounds, 18c; peach bacon, 18c.

con, 13c. PICKLED GOODS-Pork barrels, \$18. %-barrels, \$9.50. Best, barrels, \$12; %-bar-Pickled GOODS-Pork barrels, \$18; 1/2, barrels, \$6.50. Beef, barrels, \$12; 1/4-barrels, \$6.50. SAUSAGE-Ham, 18c per pound; mined ham, 10c; Summer, choice dry, 17 1/4c; bologns, long, 5 1/4c; weinerwarst, 8c; liver, 6c; peck, 9g 10c; headchesse, 6c; blood, 6c; bologns sausage, link, 41/4c.

CANNED MEATS-Corned beef, pounds, per dozen, \$1.25; two pounds, \$2.25; six pounds, none, Ross; two pounds, \$2.25; six pounds, none, Ross; beef, tail, pounds, none; two pounds, \$2.85; six pounds, \$2.

kmoked 12c; Union average, none.

LARD—Leaf lard, kettle repdered: Tiercez, 10 %c; tubz, 10 %c; 50s, 10 %c; 20s, 10 %c; 10s, 11 %c; 5s, 11 %c. Standard pure: Tiercez, 9 %c; tubz, 9 %c; 50s, 9 %c; 50s, 9 %c; 10s, 10 %c; 5s, 10 %c. Compound: Tiercez, 6 %c; tubz, 6 %c; 50s, 6 %c; 20s, 7 %c; 5s, 7 %c.

though the pelasants campaign is becoming serious. Shipments are decreasing, but this was to be expected with the finish of the Azoff scason.

Hops. Wools. Hides. Etc.
HOPS—Oregon, 1905. choice, 100 lie; prime, 81,90 lie; medium, 700c; olds, 507c.
WOOL—Eastern Oregon average bast, 160 lie; prime, 81,90 lie; medium, 700c; olds, 507c.
WOOL—Eastern Oregon average bast, 160 lie; prime, 81,90 lie; medium, 700c; olds, 507c.
WOOL—Eastern Oregon average bast, 160 lie; prime, 81,90 lie; medium, 700c; lie per pound.
HIDES—Or hides: No. 1, 16 pounds and MOHAIR—Choice, 30c per pound.
HIDES—Or hides: No. 1, 15 pounds and up, 16 lie file; extra choice quoted at 90 pounds, 150 lies per pound; dry sait, No. 1, 5 to 10 pounds, 150 lies per pound; dry sait No. 1, 160c; farrey, 10 lie lie, and frience, inclinating a more plentiful supply in their districts. A few cold days, however, would change conditions again. The volume of trade yesterday was good and former prices were quoted.

The supply of sgas shows a steady galo and the market displays less firmness. The gen
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The supply of sgas shows a steady galo and steady shows the steady s

with wool on 20.001.50 each.

HEESWAX—Good, clean and pure. 20.022c
per pound.

TALLOW—Prime. per pound. 3 % 0 3 % c;
No. 2 and grease. 2 9 3c.

FURS—Beriskins. as to size. No. 1. \$2.200
10 each; clos. 21.02; badger. 20.030c; wildcat, with head perfect, 25.050c; house cats,
50.10c; fox. common gray. 50.070c; red. 5.00
5; cross. \$5.015; cliver and black, \$1000
200; fahers, \$5.05; lyns. \$4.3006; mink,
strictly No. 1. according to size, \$10.200;
marren, dark Northern. according to size
and color. \$10.015; marten, pale, pine. according to size and color. \$2.30064; muskrat,
large. 10.015c; skunit, 40.050c; civet or polecat, 5.010c; otter, large, prime skin. \$2.010;
panther, with head and claws perfect. \$2.05;
raccoon, prime, 20.050c; mountain wolf with
head perfect. \$3.500.05;
raccoon, prime, 20.050c; mountain wolf with
head perfect. \$3.500.05;
raccoon, prime, 20.050c; mountain wolf, with
head perfect. \$3.500.05;
coyotic, 500.051;
wolverine, \$0.085; heaver, per skin, large, \$5.000.05;
Ge; medium. \$3.04; small, \$1.01.50; kits,
500.75c.
CABCARA SAGRADA (Chittam bark)—
2% \$3.c. according to quality. Most Trying Week.

NO LOSS OF BUOYANCY

BEEF-Dressed bulls, 162c per pound; cows, 364c; country steers, 4644c. 7468c; 125 to 200 pounds, 3465c; 200 pounds and up, 3634c. Dressed, fancy, 6664c per pound; ordinary, 465c; lambs, 7674c per pound; ordinary, 465c; lambs, 7674c; 150 and up, 6664c per pound. of Stocks Striking.

Olla.

TURPENTINE—Cases. 88c per gallon.

WHITE LEAD—Ton lots. 7%c; 500-pound lots. 8c; less than 500-pound lots. 8c; (in 25-pound tin pails, ic above keg price; I to 5-pound tin pails, ic above keg price; I to 5-pound tin cans, 100 pounds per case. 2%c per pound above keg price.)

COAL OIL—Cases. \$2.95 per case; iron barrels. 15c per gallon; wood barrels. 15c GASOLINE—Stove gasoline, cases, 25%c; 72 test, 27c; 85 test, 38c; iron tanks, 15c; la cases. 86c; bolled, in barrels. 51c; in cases. 58c; 250-gallon lots, 1c tess.

butchers' stock, \$1@1.50 each. Murrain pelts from 10 to 20 per cent less or 12@14c per pound; horse hides, salted, each, according to size, \$1@1.50; colty hides, 25@50c each; goatskins, common, 10@15c each; Angora, with wool on, 25c@1.50 each.

HEESWAX—Good, clean and pure, 20@22c

NEW YORK BANK STATEMENT IS DISAPPOINTING.

Unusually Low Surplus Is Disclosed, Expansion of Loans Larger Than Expected.

NEW YORK, Jan. 6. The Financies says: Last week's official statement of the New that it indicated a loss instead of the ex-pected gain in each and also because it disgreater loss of cash or an increase in re-

were based upon the traceable movements of the statement, because of the system of

legal tenders increased by \$3.470,000; this most likely represented the movements of currency hitherto from the interior, resulting

sided to the net loss of cash as above, made puted upon the basis of deposits less those of \$5.427,00 public funds, the surplus is \$2.676,750. Lusius were expanded by \$3.633. 200, no amount larger than was thought have been heavy during the week as the re-sult of liquidations incident to the disburse-ments of January dividends and interest. The statement of the Clearing-House

k follows:				
		Incre		
to accommend		\$3,632		
osits	983,742,800	6,097		
ulation	52,912,900	*185		
al telders	79,170,700	2,470		
de	167,336,666	*5,600		
erve annunnes	246,506,700	+2,198		
erve required	245,933,700	1,559		
pltas	571,000	*3,721		
U. S. deposits	2,676,750	*3.723		

# LIVESTOCK MARKETS.

Prices Quoted Locally on Cattle, Sheep and Hogs.

Hogs.

The following livestock prices were quoted yesterday in the local market:
(ATTLE—Good steers, \$3.50g2.75; fair to medium, \$2.75g3; 150 to 175 pounds, \$4.50g.
4.75; calves, heavy, \$195.25.
HOGS—Meat, suitable for packers, \$5.75g6; fair to medium grades, \$5.50; light fat weights, 120 to 140 pounds, \$5g5.25. SHEEP-Good fat sheep, \$4.5064.75; choice

# EASTERN LIVESTOCK.

Prices Current at Kansas City, Omaha and Chicago.

CHICAGO, Jan. 6.—Cattle—Receipts, 506; market steady. Boaves, \$2.5096.25; good to prime ateers, \$5.3596.25; poor to medium, \$3.5095.30; stockers and feeders, \$2.2084.35; comm. \$1.3594.50; calves, \$2.0098.00. Hous-Receipts 21,000; market 5c lower. Mixed and butchers, \$5.1095.425; good to choice heavy, \$5.3095.45; rough heavy, \$5.109 5.20; light, \$5.0565.25; pigs, \$4.7565.15; buik of sales, \$5.0065.40. Sheep-Receipts, 2000; market strong, Sheep, Sheep-Receipts, 2000; market strong, Sheep, \$3.5086.00; yearlings, \$6.0086.75; lambe, \$5.75

100; market nominally steady. Native eters, \$3.5095.50; native cows and helfers, \$2.4094.00; calves, \$2.8095.00; bulls, stags, etc., \$2.0094.00; calves, \$2.8095.00; bulls, stags, etc., \$2.0094.00; canners, \$1.7562.40.

ners, \$1.70g2.40. Hogs.—Receipts, 6000; market &c lower. Heavy, \$5.17\605.22\6032; mixed, \$5.15\605.17\6032; light, \$5.15\65.20; pigs, \$4.70\604.80; bulk of

malem, \$5.15@5.20.

Sheep-Receipts, 100; market unchanged, KANSAS CITY, Jan. 6.-Cattle-Receipts 1000; market steady. Native steers, \$4.00g 5.00; native cows and helfers, \$2.00g4.50; stockers and feeders, \$2.00g4.50; Western cows, \$2.50g4.00; Western steers, \$3.75g5.50; bulls, \$2.25g3.80; calves, \$3.00g7.00. Hogs-Receipts, 5000; market weak to a shade lower. Bulk of sales, \$5.1065.25; beavy, \$5.2065.30; packers, \$5.1065.25; pige and light, \$4.7565.15. Sheep-Receipts, 2000; market steady. Muttons, \$4.5096.10; lambs, \$5.0097.00; range wethers, \$5.5096.50; fed ewes, \$4.5095.50.

NEW YORK, Jan. 6.—The market for evap-crated apples continues quiet. Sales of primit fruit for March delivery are reported at 9½c. common are quoted at 7@5c, and nearly prime.

Wall Street Stands Test of

Saturday's Half-Day of Trading One of Most Successful in History of the Exchange-Strength

NEW YORK, Jan. 6 .- (Special.) -- The seurity market comes out of this week's classitudes with no loss of the buoyancy and copeful spirit that has distinguished it in previous weeks. The hesitating movement in the early part of the period is not difficult to account for. For one thing, there has not only been a desire on the part of those the trying days of last month to unload the exceptional. If not unprecedented, tax on margin purchases has borne home to them in full force as they have received their monthly statements and not a little of the week's liquidation is chargeable to the diangreeable effect produced on this score. Some hesitation was also felt at the outset of the week's so to whether any defined easing of money conditions was 10 to accur for a long while a cocur for a long to a cocur for a long while a cocur for a long while a cocur fo the acute sensitiveness on this subject that caused Mr. Schiff's speech on January 5 to be so hastly misinterpreted with a lively half-shour's decline as the upshot. But the

halfshour's decline as the upshot. But the market, as a shole, has borne up well under adverse influences and, at the close of the week no evidence has yet appeared of a check to the upward tendency in prices.

The developments of the last 48 hours have made it plain that the money stringency is rapidly passing. In fact, the decline in rates has come about much quicker than the majority of observers had expected. Currency is convening back rapidly from est-of-town cit.

National Lead has come about much quicker than the majority of observers had expected. Currency is pouring back rapidly from out-of-town cities and the great credit supply involved in the first of the year settlements is fast being released for use again. In a word, all the characteristics of a relaxing market that usually appear after the first of the year are showing themselves in normal fashion now, and there is no further reason to question that, with certain qualifications, there will be the same drift toward easy conditions that is ordinarily witnessed at this season.

The week's speculation has shown evidence of a struggie with the difficulties of the money situation. The stringercy made progress.

situation. The stringency made progress toward relaxation, as was taken for granted would be the case, but the progress was slow and the immediate requirements so stiff as to discourage many holders who had refrained from liquidation even with the 125 per cent rate of last week's money market. A rate rate of last week's money market. A rate for call loans on Tuesday of 60 per cent, on Wednesday of 56 per cent and a maximum rate even on Thursday of 25 per cent fell so far short of the prompt relief expected that stocks came freely upon the market from time to time and caused considerable inroads upon prices. The backing and filling of the market under the influence of the uneasy feeling gave way to a sharp drop on Thursday afternoon upon the publication of the day afternoon upon the publication of the remarks of Jacob H. Schiff pointing out the possible dangers of financial conditions in the words that were given a sensutional significance. The inconveniences of the money sit-uation naturally gave rise to a great deal of discussion of its probable causes.

The weight of the criticism, up to the time of Mr. Schiff's utterances, howe upon the bank-ing policy. The buying of deposits, especial-by of interior banks, by the uffer of interest for the pilling up of excessive reserves in New York banks and trust companies. The urgent pressure to employ these funds was the cause for their placement in eccurities and speculation from which they could not readily be withdrawn when the demands for companies, the magnitude of their banking operations and their freedom to place their reserves on deposit with the New York banks where they figured again in the item of re-serves of the banks themselves, were pointerves of the banks themselves, were pointed to as greatly expanding the credit operations of the banking system without any corresponding increase in the available reserves.
The extraordinary pressure for credits which
has resulted is recognized to be due primarily
to the unprecedented trade artivity and prosperity of the country. But these conditions
have been so clearly foreseen for many
months nest and have been so constantly the past and have been so constantly her alded by warnings against excess in the ex-tension of credits that the banks are criti-cized for not putting restraint upon the bortension of credits that the banks are criti-cized for not putting restraint upon the her-rowings and providing better for the inext-lable excesses of the Autumn money market. Mr. Schiff's decisive fixing of the hlams for the situation upon the inelastic currency system of the country has given a new course to the market criticism. The abstention of the United States Trees. the United States Treasury authorities from measures of larger relief for the money mar-ket have been a grievance in the prevailing discomfort of the situation.

Of a more personal quality was the influence of the dissatisfaction felt and loudly expressed by the customers of the great stock exchange houses upon receiving state-ments this week of interest charges for De-cember on sums borrowed for carrying stocks on margin. Average rates for the month ranging from 8 to 20 per cent made a for-midable offset in speculative profits on any ordinary advance in prices of stocks. Aggrieved customers point out that the usual averaging down of the rate, even when commission houses have to pay 100 to 125 per cent for a day or two. The commission houses retort that the stock exchange regulations are strict against any allewance of interest to customers that would operate to reduce the prescribed rate of commission houses on transactions in the exchange. Discontent on this subject has raused no small amount of liquidation by disgruntled operators and transfer of accounts from one broker to another, with accusation and recrimination amongst brokers themselves which have kept the stock exchange authori-

ties busy with consideration of complaints.

Today proved to be one of the two or three
most successful haif-day's business in the
history of the exchange, transactions in the
two hours rising well over 1,090,000 shares. two hours rising well over 1,000,000 shares. The strength of the market was striking and comprehensive, notwithstanding some slight irregularity and reactions. Profit-taking, in fact, was on a large scale, but the readiness with which it was absorbed was striking. The fact that yesterday's trading failed to show the late reaction which had occurred on each former day of the week served to convince speculative opinion that the week's testing operations had proved the strength of the market with the definite relapse in the rates for money on call.

market with the definite relapse in the rates for money on call.

The bank statement proved something of a disappointment, but yestenday's low rates for call loans were accepted as a truer index of money conditions and apeculative operations on the long side were conducted with boldness and on a large scale. St. Paul and the Southwestern Pacifics were central features of the market, and goesip was hiny with forecasts of the amount of the forthcoming Union Pacific dividend. The copper stocks and the coalers were forced back after showing early strength by the weight of realizing males. There was an encormous absorption of United States Steel, which advanced it to the highest record on the present movement. There was an encormous absorption of United States Steel, which advanced it to the highest record on the present movement. There were no great surprise that the heavy local movements of cash had confused the preliminary estimates of that item in the bank statement, the loss in cash running to \$2.185.700 in piace of the expected increase of that amount. The sterling exchange market, although nominal on Saturday, was distinctly strong, and the Continental exchanges moved against London again. There was a heavy withdrawal of gold from the Bank of England for shipment to South America. These developments added to the interest with which the bankers are watching money developments.

opments on the side of the foreign exchange market. The stock market, however, showed a late revival of strength and closed extremely active, but still irregular. Total sales of bonds, per value, \$1,845,000. CLOSING STOCK QUOTATIONS. Adams Express 20,860 10% Amal. Copper 20,860 10% Am. Car & Foun. 2,400 40% do preferred. 500 100 Amer. Cotton Oil., 2,709 38 60 preferred. 500 60% American Express. Am. Hd. & Lth. pf. 500 40% American Ice. 7,500 40% American Ice. 7,500 40% American Ice. 7,500 40% Amer. Linssed Oil. Cent. of N. Jersey
Central Leather. 13,400 45%
do preferred. 300 104
Chesapeake & Ohio 3,200 56
Chicago & Alton. Colo. Fuel & St. 1. 200 1054; Colorado & South, 12,609 214; Go lst preferred. 2,509 704; do 2d preferred. 2,500 704; do 2d preferred. 2,500 534; Consolidated, Gas. Erie 12,100
do 1st penterred 000
do 2d preferred 100
General Electric 3,000
Hocking Valley Hilmots Central International Paper 3,100
do preferred 3,500
International Paper 3,500
Allowa Central 500
do preferred 500
do preferred 500
Kansas City South 5,500

Total sales for the day, 1,054,800 shares.

BONDS.

NEW YORK, Jan. 6.—Closing quotations:
U. S. ref. 2s reg. 102 % D. & R. G. 4s. 100
do coupon. 102 % N. V. C. G. 3% 9.8 %
U. S. 2s reg. 102 % Nor. Pacific 4s. 26% §
4s. 20 coupon. 103 % Nor. Pacific 4s. 26% §
4s. 25 Nor. Pacific 4s. 26% §
58 No

LONDON, Jan. 6.—Consols for mi

89 5-16; consols for account, 56 5.
Anaconda 12% Norfolk & West.
Atchison 94 5.
do preferred 109
Baltimore & O. 117 5. Pennsylvania
Can. Pacific 179 8. Rand Mines.
Ches. & Ohio. 57 8. Reading
C. G. Western 22 do 1st pref.
C. M. & St. P. 186 5.
D. & R. Grande 40 5.
D. Facific 40 LONDON, Jan. 6 .- Console for

NEW YORK, Jan. 6.-Prime mercantile pa-

per, 565% per cent.
Sterling exchange, strong, with actual business in bankers' bills at \$4.83756/4.8585 for lemand, and at \$4.82256/4.8285 for 60 days: posted rares, \$4.8564.85% and \$4.865,614.87; commercial bills, \$4.8264.82% lbs silver-645; Mexican dollurs-505c.

Government bonds, steady; railroad bonds, Money on vall, nominal; no leans. Time loans, easier; 60 days, 6 per cent; 50 days, 55,66; six fronths, 55,66 per cent.

LONDON. Jan. 6. Her silver, quiet. 29 H. 166 per ounce. Money, 282%, per cent. Discount rate, short and three months: bills, 35, per cent. SAN FRANCISCO, Jan. 6 — Silver back, 641c. Drafts, sight, 3c; telegraph, 5c; sterling, 60 days, \$4.82%, sight, \$4.85%.

Daily Treasury Statement. WASHINGTON, Jan. 6 .- Today's statement of the Treasury shows:

Mining Stocks.

SAN FRANCISCO, Jan. 6.-The official closing quotations for mining stocks today 

NEW YORK, Jan. 6.-Closing quotations. NEW YORK, Jan. 6 Closing quotations
Adams Com. \$ 25
Alice . \$ .65
Bresca . 45
Brenswick C. 57
Com. Call & V. 1.10
Born Silver . 1.75
Bron Silver . 1.75
Brand Hopes . 30
Leadvilla Com. 67
Standard . 3.65 BOSTON, Jan. 6.-Closing quotations:

BOSTON, Jan. 6 — Closing quotations:

Adventure \$ 5.00 | Mont. C. & C.\$ 4.37 |
Allones 42.25 | N. Butte 85.25 |
Amalgamatd 109.37 | Old Dominion 38.25 |
Am. Zinc. Lib. 62.25 | Osecola 109.90 |
Atlantic 27.50 | Parrot 42.30 |
Bingham 38.25 | Quincy 109.96 |
Cal. & Hecla 706.90 | Shannon 9.75 |
Centennial 30.09 | Tamarack 118.00 |
Cor. Range 82.25 | Trinity 10.50 |
Daminion C. 77.37 | U. S. Mining 47.50 |
Franklin 17.80 | U. S. Mining 47.50 |
Franklin 17.80 | U. S. Oli. 11.62 |
Granby 8.87 | Litah 61.77 |
Inje Royale 28.75 | Victoria 6.23 |
Mars Mining 9.75 | Wolverine 131.00 |
Mohawk 58.87 |
Mohawk 58.87 |

# Downing, Hopkins & Co.

# WHEAT AND STOCK BROKERS

Room 4, Ground Floor

Chamber of Commerce

# SELLING BY LONGS

General Unloading Breaks Chicago Wheat Market.

## MAY OFF THREE - FOURTHS

Reports of Clear Weather in the Northwest Add to the Weakness. No News to Stimulate

market, sentiment in the pit being bearish for the entire day. The close was weak. May closed \$60 to down at 44 c.

Trading in oats was dull. May closed off %c at 22%c

Profit-taking of local traders caused mod-erate weakness in provisions. At the close, May purk was off 5c, lard a shade lower and

ribs were 21495c down. The leading futures ranged as follows: WHEAT.					
May	.565b	\$ .88%	\$ .87% .83%	\$ .875 <sub>2</sub> .84	
	C	DRN.			
January May July	444	.41% .45%	.43 .45	.41 .45%	
	0.	ATS.			
January May July	32%		.31 .32%	31 % 32% 30%	
1500000	MESS	PORK.			
January	1.87%	13.97%	13.85	13.65	
	L	ARD.			
January May July	1,8255	7.65	7.50 7.57 ts 7.70	7.50 7.62% 7.72%	
	SHOR	T RIBS.			
January May July	7.62%	7,67%		7.35 7.32% 7.62%	
Charle constation	THE MINE	ne ea foll	Towns.		

Cash quotations were as follows: Flour-Easy; Winter patents, \$3.856;4.10; straights, \$3.756;3.85; Spring patents, \$1.956 4.15; straights, \$3.6083.80; bakers, \$2.2565.20 | 230 | Wheat—No. 2 Spring, 839896; No. 2, 829 | 230 | 337, 924 | 32 | 112 | 230 | 124 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 231 | 2 Wheat—No. 2 Spring, 856896; No. 3, 826 86c; No. 2 red, 875,680%c. Corn—No. 2, 41642c; No. 2 yellew, 416

Barley-Good feeding, 37%c; fair to cholo

nalting, 416:40c. Plasseed—No. 1, \$1.07; No. 1 Northwestern. Meas pork—Per barrel, \$13.65@13.70. Land—Per 100 pounds, \$7.50. Short ribs sides—Loose, \$7.25@7.35.

Short clear sides-Boxed, \$7.5067,55

Grain and Produce at New York. NEW YORK, Jan. 6.-Flour-Receipts, 36

500 barrels, exports, 12,800 barrels. Pull and unchanged. Winter patents, \$4.10g4.50; Win-ter straights, \$3.20g4; Winter extras, \$2.85g Minist low grades, \$2.75(9.29).
Wheat—Receipts, 162,000 bushels. Spot. easy, No. 2 red. 50(3) for elevator and 65\sc f. o. b. affoat. No. 1 Northern Duluth, 55\sc f. o. b. affoat. Except right at the opening. when prices advanced slightly on builtsh ca-bles and smaller estimated world's chipments, wheat was weak and heavy and under liquids.

924;c and July at 804;c. Hops—Firm; state common to choice, 1965, 106;19c; 1964, 106;15c; olds, 56;8c; Pacific Coast, 1965; 106;14c; 1964, 96;12c; obts, 56;8c. Hides—Firm; Galveston, 20 to 25 pounts, 20c; California, 21 to 25 pounds, 21c; Texas dry, 24 to 30 pounds, 19c. Wool—Quiet; domestic flesce, 35638c.

Grain at San Francisco. SAN FRANCISCO, Jan. 6.—Wheat and burley, weak. Spot quotations: Wheat - Shipping, \$1.371,61.421; milling, \$1.471,81.65. Barley - Feed, \$1.2001.221; brewing, \$1.25 01.275; Outs Rest, \$1.2501.021; white, \$1.5001.65;

black, \$1,2562.75.
Call bound rules: Wheat-May, \$1.404.
Bartey-May, \$1.234. Corn, large yellow, Minneapolis Wheut Market.

MINNEAPOLIS, Jan & May wheat Solic
July, 861,865,c; No. 1 hard, 831,c; No.
Northern, 823,c; No. 2 Northern, 805,c.

Wheat at Liverpool. LIVERPOOL, Jan. 6.—Wheat, March, 6a 11%d: May, 6s 10%d. Weather, stormy.

TACOMA, Jan. 6.—Wheat, unchanged, Ex-ports: Bluestein, 73c; club, Tic; red, 68c.

HIGH VALUES IN CURED FRUITS LOOKED FOR IN SPRING.

More Business Passing in Prunes Than For Several Weeks-Fancy Potatoes Searce.

SAN FRANCISCO, Jan. 6.—(Special.)—
Stocks of most kinds of California cured fruits are light and holders are very firm. There is a little more inquiry, but the holiday quiet is not over. Prominent people in the trade expect stiff values in the Spring for almost everything on the list. Quotations on outside preness are slightly firmer and more business is passing than for everal weeks. The raisin market is steady, but at a standardil, awaiting the completion of the deal by which the Growers' company agreed to sell its entire holdings to a San Francisco corporation. Continued heaviness of the Chicago market caused weakness in wheat options here, but cash prices remained firm. Cash baries was stronger, despite a small drop in futures. Oats were unlet, but firm. Hay and feed-stuffs were firmly sustained. Holders of Limabeans now ask 55.

Fresh fruits were moderately active. Prices

so light that the promoters of the auction sales do not expect more than five carionals to be available for the initial offering on Mon-day. Apples and bananas are in abundant

Fancy Salinas and Oregon Burbank potatoes are scarce and strong. None of that grad-arrived today. River potatoes are barely steady. Onions are dull at \$1.1001.35. Gar-

den vegetables are scarce.
Butter is firmer, but unchanged. Fresh eggs are 2 cents lower. Receipts, 18,700 pounds butter, 2200 pounds cheese, 11,220 pounds butter, 2200 pounds cheese, 11,22 dozen eggs. VEGETABLES-Cucumbers, 63:68\$1,75; gn

ile, 566c; green peas, 106121je; string beans, 15617c; tomatoes, 75c651; egg plant, \$1.50 92
POULTRY-Turkey gobblers, 18920r; roosters, old, \$4.5095.50; broilers, large, \$3.509
4.50; broilers, small, \$293; bens, \$597; duoks,
old, \$585.50; ducks, young, \$5.5087.
BUTER-Pattey creamery, 25c; creamery

HUTER Fancy Cramery, seconds, 134;6.
EGGS — Store, 28930c; fancy ranch, like; Eastern, nominal.
CHEESE—Young America, 13915c; Eastern, 154;816c; Western, 149141;c.
WOOL-South Plaine and S. J., 10913c.

HOPS-Tottle
MILLSTUFFS-Bran, \$18,50020; modellings,

HAY-Wheat \$11016; wheat and oats, \$99 14, barley, \$8811; atfaifs, \$7,50610.50; stock, \$6,5067.5r; straw, per bale, 30655c. PROFIT. 3: Straw, per baie, 307530c.
FRUIT Apples, choice, \$2: common, 40c; bananas, \$183; Mexican limes, \$585.50; California lemons, choice, \$2.50; common, \$1; oranges, navel, \$182.75; phraapples, \$285.

POTATOES—Salinas Burbanks, \$1.1091.50; sweets, 75c8\$1.25; Oregon Burbanks, 75c8\$1.15.

RECEIPTS - Flour, 19,587 quarter sacks; tion ElPTS — Flour, 19.551 quarter sacks; wheat, 3967 centals; barley, 10.747 centals; oats, 2296 centals; beans, 1100 sacks; corn, 1200 centals; potatoes, 400 sacks; bran, 25.447 eacks; middlings, 130 sacks; hay, 210 tons; wool, 131 bales; hides, 180.

NEW YORK, Jan 6.—The market for cot-fee futures closed quiet, net unchanged to 5 points higher Total sales, 10,250 bags, in-cluding: March, 6,600 a 70c; May, 4,506 a points higher Total sales, 10,250 bags, to-cluding: March, 6,600%, 70c; May, 0,500 8.55c; July, 6,30c; September, 7,05c; Decem-ber, 7,20c. Spot Rio, quiet. No. 7 invoice, 8 1-16c; mild, quiet; Cordova, 95,012%; Sugar Raw, steady; fair refining, 32-16c; centrifugal, 96 test, 241-1693%; melasses sugar, 245-1693c. Refined, steady; No. 8, A 19c; No. 7, 4.05c; No. 8, 4c; No. 9, 2.95c; No. 10, 2.90c; No. 11, 2.95c; No. 12, 2.80c; No. 13, 3.75c; No. 14, 3.75c. No. 12, 2.80c; No. 13, 3.75c; No. 14, 3.75c. Confectioners' A 4.55c; mould A, 4.05c; cnt loaf, 5.40c; crushed, 5.40c, powdered, 4.80c; granulated, 4.70c; cubes, 4.95c.

NEW YORK, Jan. 6.—The metal markets showed the usual apathy in the absence of London cables. 6. Tin was quiet and unchanged at 26036.25c. Lake and electrolytic copper are quoted at 18.75019c, and casting at 18.775019c, St. Lead was quiet but steady, with quotations ranging from 3.60016c, spelter also was unchanged at 6.50016.00c.

CHICAGO, Jan. 8.—On the Produce Exchange today the butter market was easy creamery, 178254gc, dairy, 17822c. Eggs. strady at mark, cases included, 18820c; firsts. 22c; prime, 25c; extras, 27c. Cheese, at 11813c.

NEW YORK, Jan. 6. Butter, strong; Western imitation creamery, extras. 21c; do firsts, 18620c. Cheese and eggs, unchanged.

New York Cotton Market. NEW YORK, Jan. 6.—Cotton futures closed-easy: January, II.Bc; February, 11.25c; March, II.4bc; April, II.47c; May, 11.54c, June, II.57c; July, II.62c; August, 11.46c; September, 10.30c; October, 10.30c.

ST. LOUIS, Jan. 6.—Wool, steady. Territory and Western mediums, 206:30c; fine mediums, 226:36c; fine, 198:21c.

## MASAYA FULL OF TERROR Every Building Cracked and Volcano

Threatens Eruption. NEW YORK, Jan. 6.-Further details concerning the recent earthquakes at Masaya are contained in a cable dispatch to the Herald from Managua, Nicaragua. The Masaya carthquakes began the night of December 31, with slight shocks, increasing gradually at short intervals, sometimes of hours and others of min-utes, shaking Masaya City and cracking

almost every wall in the town.

A great roaring was heard preceding the shocks. Two hours after the shock was felt at 5 o'clock on the morning of January 1, a tremendous column of smoke several thousand feet high broke out from the volcano, and half an hour afterward entirely disappeared, and since then no smoke has risen, causing the belief that the old crater is stopped up, which cir-cumstance increases the apprehension of the people lest an eruption will ensue like

the Martinique disaster in the formation No buildings at Masaya have actually No buildings at Massaya have actually fallen, nevertheless all houses have suffered. Massaya was almost evacuated, and is in the hands of the authorities, ordered by President Zelaya to watch public interests and property. The President also ordered trains for free transportation of the people and their effects, and started a subscription to aid the sufference.

Congress is now in session and has likewise given the government facilities to give aid, while a scientific commission is now exploring the volcano. It is thought that a new crater is forming in the two neighboring villages called Pelon and Colorado. Very few slight abocks have

securred since Tuesday. So far there has been no personal disaster.

Sue a School District. F. R. Clark and F. A. Simpson, contractors, yesterday commenced suit in the State Circuit Court against School District No. 12, Ira F. Allen, clerk, to recover a balance of \$1510 due for building an addition to a schoolhouse. They say they performed work amounting to \$5500 and have been raild only \$5000.



