MUST BE GRADED

Potato Buyers Sign Agreement on Shipping Question.

NOW ON BUSINESS BASIS

Rejected Lots Will Not Be Taken Up Until Properly Inspected and Passed Upon by Committee. Wheat Market Dull.

EGGS Strady whil unchanged

Portland, Or., Dec. 8, 1905.-We, the

WOLP & SONS,
105 Front st., by E.
M'KINLEY MITCHELL.
L. SCATENA & CO.,
W. I. SWANK,
D. E. MERKLE,
PAGE & SON,
L. JAGGAR.

THEAT IS STEADY.

ebension as to what the future may bring the line the interior the attitude of the sauris is causing much uneasiness, and tely in at least three governments, namely, reator. Tamboff and Kieff, wholesale devention of property has taken place. The ping of mivigation on the Sea of Anoff is we shout due the average date being about twentier 25, but so far we have no indication severe weather. Our latest reports all season weather, and as there is hig fleet of steamers in the Anoff, it is eximit an interior people do not expect an early close. Shipments were well maintained last well as the same of the same and th m as to what the future may bris

BUTTERMEN'S VIEWS DIFFER.

whalify decide the action to be taken.

cheese market is very firm.

been hold steady, dealers quoting fresh

the inquiry for turkeys was limited.

e following is a statement of the decidu-fruit chipped in a fresh state from Caliin from April 22 to November 20, as comwith last year. The figures are for

Mini carionde	shipped.	-9105	thit est	imat
B CRITEC				
METTING			25814.	. 15
BESCOSE:		CARAGO	97	- 3
ums and prin	Who areas	2022	7050	25
MATE	AMA-ANAAA		. 2186	21
MARKET CONTRACTOR	mone, fig		43	*17
Total			3626	36
A Comence of	d Smith of	7		

prilaters also came in. An express shipment of grapes, is due Monday.

PORTLAND QUOTATIONS.

Grain, Flour, Freed, Etc.

FLOUR-Patents. \$4.2094.70 per barrel; straights. \$1.8094.30; clears. \$3.6592.80; Val. ley, \$4.0093.90; Dakota hard wheat, patents. \$5.5096; clears. \$5. graham, \$2.2592.25; whole wheat, \$1.7594; rey flour, borat, \$5. Eastern, \$5. 2595.35; comment, per hale, \$1.9962.20; WHEAT-Export basis: Club, 709.71c; binesism, 725.76; club, 73c; binesism, 735.76; red, \$60660; Clear basis: Club, 73c; binesism, 73c; Valley, 73c.

OATS-No. I white freed, \$28.50; gray, \$26.50 per ton.

RARLEY-Feed, \$21.50@22 per tom; brewline, \$22.02.250; rolled, \$22.02.30.

RYE-\$1.50 per cental.

CEMERAL FOODIS-Rolled cats, cream, 26pound sacks, \$6.75; lower grades, \$5.25@5.50;
catment wheel-cut, 50-pound sacks, \$6 per
barrei; 19-pound sacks, \$4.25 per hale; costment grounds, 50-pound sacks, \$7.50 per barrel; 19-pound sacks, \$4 per bale, 2011 peas,
\$5 per 100-pound sacks, \$2 per logpound braze, \$1.50 per barpeart barley, \$4.25 per 100 pounds, \$2-pound
backs, \$2.50 per bale.

HAY-Eastern Oregon timothy, \$14.50@15.50
per ton; Valley timothy, \$110.22; clover, \$5.00;
cheat, \$8.50@9.50; grain bay, \$8.00.

DOMESTIC FRUITS Apples, \$191.50 per bes; persimmons, \$1.25 per box; pears, \$1.25 \$1.50 per box; cramberries, \$13812.50 per bar-91.30 per box: eranberries, \$13012.50 per barrei. THOPICAL FRUITS-Lemons, choice, \$1.50 per box: dancy, \$4. oranges mayels, \$2.7863 per box: Japanese, \$1.50 per double box: grapefrut, \$1.5004.50; phremples, \$2.5064.50 per double box: grapefrut, \$1.5004.50; phremples, \$2.5064.50 per double box: FRESH VEGETABLES-Artichokes, Tocilla per double, beam, wax. En per pound; cablege, 191140 per pound; cablinge, 191140 per pound; cablinges, 191140 per pound; cablinges, \$19125 per double, seguinal, \$50 per cound; badd letture, 300 per double, buthouse, \$19125 per box; peppers, 6c per pound; hadd letture, 300 per double, haddens, \$10.125 per crate, seprouts, \$0.000 per double, \$10.125 per crate, seprouts, \$7c per pound; aquash, \$60 per pound. BOOT VEGETARS DE

pound.

ROOT VEGETARIJES-Turnips. Scenii per sack; carrote 65675c per sack; beets. Scenii per sack; garife. Eye per pound.

ONIONS-Oregon yellow Danvers. \$1.25 per ONIONS—Oregon yellow Danvers, \$1.25 per each.
POTATOES-Buying prices: Pancy graded fluribanko, 65-675c per each; ordinary, 55-69 fluribanko, 65-675c per each; ordinary, 55-69 fluribanko, 65-675c per each; ordinary, 55-69 fluribanko, 1291-125c; peaches, 10-16-125c; peaches, 10-16-12

Butter, Eggs, Poultry, Etc.

Butter, Eggs, Poultry, Ric.

BUTTER-City evametres: Extra creamery, 271-270c per pound. State creameries: Fancy creamery Eggs of the State of the St

Groceries, Nuis, Etc.

COFFEE-Mooka 20828c; Java, ordinary, 18
622c; Costa Rica, fancy, 18929c; good, 169
18c; ordinary, 19812o per pound; Columbia
roast, cases, 100c, \$14.25; 5cc, \$14.25; Arbuckle, \$15.75; Loo, \$15.75.
RICE-imperial Japan, No. 1, 5bc; Southern
Japan, S. 35c; bead, 7c.
SALMON-Columbia River, 1-pound tails,
\$1.75 per dozen; 2-pound tails, \$2.60; 1-pound
fata, \$1.85; fancy, 1914-pound fats, \$1.90;
4-pound fats, \$1.00; hiska plus, 1-pound
tails, 90c; red, 1-pound tails, \$1.25; sockeye,
1-pound tails, \$1.70
SUGAR — Sack basis, 100 pounds: Cube,
\$5.60; powdered, \$5.65; dry granuited, \$5.55;
extra C, \$5.10; golden C, \$4.95; fruit sugar,
\$5.55; advances over sack basis as follows:
liarreix, 10c; 15-barreix, 25c; boxes, 70c per 190
pounds, (Terms; On remittance with 15 days
deduct 4c per pound; if later than 15 days
and within 20 days, deduct be per pound; na
discount after 30 days). Beet sugar, granuinted, \$5.35 per 100 pounds; maple sugar, 15
6712; per pound.
SALT—California, \$11 per 10m, \$1.60 per
baic; Litwrpool, 50s, \$17; 100s, \$16.50; 200s,
\$16; 3-pounds, 100s, \$17; 50s, \$7.50
NUTS—Wairauts, 104,c per pound by sack;
\$16; 3-pounds, 10s, \$1; 50s, \$7.50
NUTS—Wairauts, 104,c per pound in large,
19c; almonda, 15, X, 1s, 16c; chestmus, Italian,
125-2610; other sucas, \$25,00s, \$20; \$20;
19c; almonda, 15, X, 1s, 16c; chestmus, Italian,
125-2610; other sucas, \$25,00s, \$25; therefore, \$25; the sucas, \$25;

bacon, 13 pc. PICKLED GOODS—Pork, burrels, \$18; In-barrels, \$0.50. Been barrels, \$12; M-bar-PICKLED GOODS.—Pork, barrels, \$18; b-barrels, \$0.50. Beef, barrels, \$12; \$-barrels, \$0.50. Beef, barrels, \$12; \$-barrels, \$6.50.

SAUSAGE—Ham, 13c per pound; minced ham, 10c, Summer, choice dry, \$1%c, bologna, long, 55c; weinerwars, 8c; Ilver, 6c; pork, 9g 10c; headcheene, 6c; blood, 6c; belogna sausage, link, 4%c.

CANNED MEATS—Corned beef, pounds, per dusen, \$1.25; two pounds, \$2.25; six pounds, \$2.25; six

Hops, Wools, Hides, Etc. HOPS-Oregon, 1905, ubotes, 108114e; olds,

Hops, Wools, Hides, Etc.

HOPS—Oregon, 1968, choice, 109114s; olds, 587c.

WOOL—Eastern Oregon average best, 169 2ic, Valley, 24925c per pound.

MOHAIR—Cholce, 50c per pound.

MOHAIR—Cholce, 50c per pound, and up, 1644918c per pound; firy kip, No. 1, 5 to 10 pounds, 15916c per pound; fry kip, No. 1, 5 to 10 pounds, 15916c per pound; fry caif, No. 1, under 5 pounds, 17879c; dry saited, bulls and stage, one-third less than dry fleri, (culls, moth-caten, budls cut, scored, murrain, bair-clipped, weather-beaten or grubby, 26 he per pound sand over, 109311c per pound; ander 50 to 60 pounds, Signic per pound; ander 50 and cower, 8870c per pound; mited washing out of 18 pounds, 10 to 18 pounds, 10911c per pound; asked calf, sound, 10 to 18 pounds, 10911c pound; circen insaited, 1c per pound less; cults, 1c per pound less; cults, 1c per pound less; to 1 butchers stock, 20 830c cach; short wool, No. 1 butchers at ock, 20 830c cach; chort wool, No. 1 butchers at ock, 30 8 pound; medium wool. No. 1 butchers stock, 51 could no cach. Murrain pette from 10 to 20 per cent less or 120 15c per pound; horse still no cach. Murrain pette from 10 to 20 per cent less or 120 15c per pound; horse still no cach. Reference of the pounds, 10 stock of 100 15c cach. Reference of 100 15c cach. Peters of 100 15c cach. Reference of 100 15c cach. Peters of 100 15c cach. Reference of 100 15c cach. Peters o

BEESWAX—Good, clean and pure, 20@22e per pound.

TALLOW—Prime, per pound, 25@54c; No. 2 and grease, 225c.

FURS.—Bearskins, as to size, No. 1 \$2.50 g 10 each; cubs. \$1.02; hadger, 25@50c; wild-cat, with head perfect, 25@50c; house cats. \$2.10c; fox, common gray, 30@70c; red, \$7.05; cross, \$5@10; silver and black, \$100.05; 20c; fishers, \$5@6; lyin, \$4.500 g; misk, strictly No. 1 according to size, \$1.02.50; marien, and color, \$100.15; marien, pale, pine, according to size and color, \$100.15; marien, pale, pine, according to size and color, \$100.15; marien, pale, pine, according to size and color, \$100.15; marien, pale, pine, according to size and color, \$100.15; marien, pale, pine, according to size and color, \$100.15; marien, pale, pine, according to size and color, \$2.50 g 5c; civet or pole-cat, \$2.00; tot; of the panther, with head and claws perfect, \$2.25; raccoon, prime, \$50.85; copote, 60c.051; welver, \$60.00; tot; size, \$100.00; kits.

Sec. medium, \$2.84; small, \$1.00; kits.

Sec. medium, \$2.84; small, \$1.00; kits.

CASCARA SAGRADA (chittam bark)—24; states and total states.

CASCARA SAGRADA (chittam bark)—2% Ilressed Meats.

HEEF* Dressed buils, 192c per pound;
cows. 594c; country steers, 494 bc.
VEAL Dressed 75 to 125 pounds, 797 bc.
125 to 200 pounds, 3% 95c; 200 pounds and
up, 593 bc.
MITTON Dressed, fancy, 797 bc per
pound; ordinary, 495c; lambs, 797 bc.
PORK Irressed, 100 to 120 pounds, 7c; 120
and up, 696 c per pound.

Stock Market May Be Uncertain, but Undertone Is Firm.

STANDS MOST SEVERE TEST

No Immediate Danger of Serious Weakness Arising From Operations Now On-Bank Statement Causes Animation.

NEW YORK, Dec. 9 .- (Special.) - There ar eition and all financial discussion makes the beginning by noting carefully the distinction. Those who go into Wall street for the purpose of investing capital cannot be inspired with anything that has happened there during the last few weeks. The spectacle of no established values rising wildly day after day, with call loans reaching as high as 27 per cent and bank surplus reserves exhausted, is not calculated to impress grudent capitalism with a sense that it is good time to seek employment for their money in securilles.

This is clearly sensing the investors side of the market, but it is only one side. When it womes to the estuation from a speculative point of view, other considerations are brought into play. Emphasis must be laid upon the point of view, other considerations are brought into play. Emphasis must be laid upon the amazing buoyancy of the stock prices under trials that at other times would have caused profound depression, if, not democalization in speculative-quarters. That this testifies to an underlying position of such strength, that it is seemingly without parallel in our financial experience, can hardly be doubted linkers must be very closely beld in strong bands, otherwise they could not have withstood the strain of the last two months, much less have advanced. This observation like behind what may be called the epsculative side of the present market, and it supplies specula-

made a great deal of money in a speculative way during the last few years. They have the courage and holdness that come with suc-cess. More important still, they have de-veloped a system of arrangements for ob-taining credit that enables them practically to hid defiance to such the in the money market as has been witnessed this week. The net result is that while there is danger of sectious weakness arising ultimately from such operations as are now in progress. It is not an immediate danger. So long as the rise in stocks is accompanied by no great distribution into hands that are weak the day of reckening will most likely be a good way off.

cent on call on the week.

Today's market was kalediscopic. The market was ragged and irregular until the appearance of the bank statement dischering the deficit in the legal reserves, when a buping movement of great animation and enormous volume developed and carried prices comprehensively up with a resistlens sweep. Just at the final dealings there was some rather wild throwing over of holdings to realize profits. The result was an unsettled and irregular closing. At one time during the short session the market was uniformly weak and considerable losses showed all and irregular closing. At one time during the short assation the market was uniformly weak and considerable losses showed all through the list. The upward rush of prices after the appearance of the bank statement was a striking demand of the power of the organized speculation in the market.

The explanation commonly accepted of the movement was as a demonstration of a positive conviction of coming relief for the movement was as a demonstration of a positive conviction of coming relief for the money market. There was nothing but rumors up to the close of the market to account for this conviction and the rumors all pointed toward Washington as the nource of the expected relief. The current discussion in this subject assumed that the banking position disclosed by the cleaning-house statement presented a position which the Secretary of the Treasury has stated as contingent upon his taking action to relieve the money stringency. It was argued that the week's events showed that money resources, even for commercial purposes, have been so largely depleted that the stringency must extend to other quarters than the stock market united relieves relief is forthcoming. The bank statement emphasized this condition.

The rushing up of stocks on this assumption represents a speculative maneuver of some violetice. Of the bank statement liself, some skepticem was expressed over the showing of a decrease in loans in view of the course of the week's stock market. The loss in cases

of expectations.

Foreign exchange moved upward strongly. Foreign exchange moved upward strongly, continental exchanges also moved strongly against London and a rise in the official discount rate of the Imperial Rank of Germany on Monday was regarded as pessible. Paris was reported to be securing gold in the London market. Sugar, Amalgamated and finally Union Pacific were the complemous festures of the market, the last rushing to shove 140, a record level in the late outburst in the market. Total sales of bonds, par value, \$1,406,000.

\$1,406,000.	onus, par	Riue, York
CLOSING STOCK Q	DOTATIONS.	able,
11 400		losing year
Adams Express		494
Amalgamated Concert82 ov	69 67	97% than
Am. Car & Foundry 2.000 do preferred box	41% 40%	41 slom
American Cotton Oti	102 1015	35 four
AND DESCRIPTIONS	*****	101 cm 3
American Express	Access warned	221 of pa
Am. Hd. & Lth. pfd. 3.80 American les 5,400	28% 26% 25% 24	35'4 2 la
American Lineed Oil 700	21% 21%	
American Lineed Oil Too do preferred los American Lecomotive 16,000	1641 4414 Tolk 68	44
do preferred 300	T0% 28	eps; rear
Am. Smelt. & Refin. 21,300	117% 117	117 so lo
do preferred Mw	TEXT TOUGH	154 defici
Amer. Sugar Refining 15,800 Amer. Tobacco pfd. 1,400	1401. 144	147%
Amer. Tobacco ped. 1,400 Anaconda Mining Co. 23,400	1084 108 1744 170	105% catlo
Atchiscon 4 for	ST16 S614	172 diecie
do preferred Sex	1 2005 2049	SOURCE INCOME.
Atlantic Coast Line		161 ury (
do preferred		112 exten
Brisok, Rapid Transit 10.500	S504 8434	85% the a
Canadian Pacific 3,200	174 173	178% pears
Central of X. Jersey	44% 44%	200
do preferred	44% 44%	194% stbty
Central Leather 500 do preferred 5,200 Chempeake & Ohio. 5,200	50% 56%	56% mode
		22
do preferred Chicago Gt. Western Soc	20% 20	20% than
		2264 Dased
Chi. Mil. & St. Paul 10,100 Chi. Term. & Transii do preferred	179% 117	177% ducts
do preferred C. C. & St. Louis 500 Colorado Fast & Iron 700	STORE STORE	15 Indie
C. C. C. & St. Louis 500	200% 202%	37 cente
Colorado Fast & Iron 700	47% 47%	4114
Colorado & Southern 500 do int preferred 900	200 120	20 tage
do 2d preferred feet	47% 47%	487, arriv
Consolidated Gas 200	322 to 222	177 The
de preferred 4,800		15%
Delaware & Hudson, 100		361 House 223 \$1.26
Del., Lack, & West, 300	450 450	450
Denver & Rio Grande 1.400	37% 37%	374 Loun
Distillers' Securities. 6.500	50% 40%	80's Depoi
Erie -,,,,,,,,,,,,,,,,,,,,,,,,,,, 5,500	48 4754	401 Chron
GO DAK DEWINSTED 540	ROSE BUSE	SO Steel
do 2d preferred 200 General Electric 300	72% 72%	Table Monaco
		107 The
Ullnois Central	A Share Sales	176 gutre
International Paper. 1.500	255 255	24% was :
do preferred 100 International Pump		Sept for 11
do preferred 200 form Contral 200 de preferred 200	***** *****	All depos
lows Central 200	28% 28%	28% Crean
es Serielles Avers 200	100 mg	50 Week

| Kansas City Southern 4,760 | 224 | do preferred 4,160 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 654 | 65 1,500 24%

BONDS.

do coupon 132 U. S. old 4s reg 103 do coupon 104	N. Y. C. G. The. 50 to Nor. Pacific 3s. 76 to Nor. Pacific 4s. 100 Sh. Pacific 4s. 94 Union Pacific 4s. 100 to Wis. Central 4s. 95 Jap. 4s. cer. 92 to Jap. 4s. cer. 92 to
LONDON, Dec. 9.	Norfolk & West, 86%

Can. Facific. 1788, Rand Mines
Ches. & Ohlo. 38
C. Gt. Western. 21% do let pref.
C. M. & St. F. 187
D. Bleers
D. & R. Grande. 28% do 2d pref.
De Bleers
D. & R. Grande. 28% do preferred.
do preferred. 28% do preferred.
Erie. 49% Union Pacific.
Gaist pref. 87% do preferred.
do 2d pref. 75 U. S. Steel.
Ullionis Central. 182 do preferred.
Louis & Nash. 156
Mo. Kas. & T. 29
N. Y. Central. 156%

Money, Exchange, Etc.

NEW YORK, Dec. 8.—Money on call, nominal; no leans. Time learns firm, 69 and 59 days 6 per cent; six menths, 6 per cent. Prime mercantile paper, 5936 per cent.

Sterling exchange, strong, with actual hostness in bankers' bits at \$4.856064.8565 for demand and at \$4.8550 for 60 days. Posted rates, \$4.8356784.855; Commercial bills, \$4.82 g4.835.

Bar silver, 645c.

Mexican dollars, 498405c.

Government bonds, steady; railroad bonds, irregular.

LONDON, Duc. 9.-Bar silver, steady, 29 11-16d per sumes. Money, b'g per cent. Discount rate, short and three months' bills,

SAN PRANCISCO, Dec. 8.—Silver hara 64%c. Sight drafts, 2c; telegraph drafts 4c. Sterling on London, 60 days, \$4.82.

Bani	Clearings.	
Hank clearings o	f the Northw	estern citi
Fortland	Clearings \$ 612,849 1,015,241	Balance \$ 92.71
Tacoma Spokane	602,454	31.8 99.0

612,549 1,015,241 602,554

Totals\$5,079,110 \$6,785,916 \$4,186,856 Clearings for the corresponding week in former years were:

RESERVE

WEEKLY BANK STATEMENT AGAIN UNFAVORABLE.

For the Second Time This Year a Deficit Is Shown in the

NEW YORK, Dec. 2.-The financier says: York Associated Banks was again unfavorable, the institutions for the second time this year showing a deficiency in reserve. Such deficit was, however, smaller by \$1,782,375 than it was on November 11, on which occa-sion it was \$2,428,800. In the interval of four weeks, the surplus recovered to \$9,157,100 of nearly \$6.667,000 in the week of Novembe 2. largely become of an increase in loans and consequently in deposits, which latter affected so low a point as seemingly to foreshadow the deficiency in reserve which is above noted. It would seem that the unmittakable indications of a deficiency last week that were disclosed by current direct movements of money out of the banks and through sub-Treasury operations estend have resulted in a more extensive contraction in loans than was effected, thus reducing deposits and preventing the extinguishment of the surplus. There appears, however, to have been only the mere loan contraction of \$7,561,500 last week, possibly due to excessive requirements for accommobation for shock speculation. The cash loss was \$1,56,160 which sum was much grasier than the highest of the estimates that were based upon the tracsnable movements of money during the week. The heavy loss seemed to indicate that if money was attracted to this center from interior cities to the extent that was exjected for the purpose of taking advantage of the high ratus for loans at call, it arrived too last to be fully reflected in the statument. statument.

The weekly bank statement of the Clearing-House banks for this week shows a deficit of

The reserve is \$1,245,505 less than the re-putred 25 per cent of deposits. Last week there was a surplus of \$2,865,575, making a decrease for this week of \$3,811,500, In ex-United Status

Covering by Shorts the Fea-.ture at Chicago.

VOLUME OF TRADE SMALL

Light Arrivals at Minneapolis and and Duluth Contribute to Strength of Northwestern Markets. Liverpool Unaffecfed.

in the wheat market throughout the day. The ports of small arrivate of wheat at Minn-spolis and Duluth and the consequent fire spoils and Duluth and the consequent firm tone of the Northwestern markets. Another factor was the comparative firmness of the wheat market at Liverpool, where prices showed only a slight decline, notwithstanding the slump of yesterday in the local market. May opened 460ig higher at 885,0855c, sold between 885,0855c and 88080ig, and closed firm, \$c\$ higher at 881c. Sentiment in the corn pit was inclined to be bearish, but covering by whorse prevented any material loss in values. The market closed steady, May unchanged at 445c. Trading was active in the oats market. May closed firm, unchanged from yesterday, at 225,0725c for May.

Provisions, were quiet but firm. A feature

Provisions, were quiet but firm. A feature of the trading was a good demand for December and January lard. Shorts were the chief buyers. The small amount of local stocks caused the demand. At the close May pork was up a trible and lard and ribs were each up The teating for

Th	e leading futur	VHEAT.	d as folk	SM4:
Dec. May July	Open. \$ 30 \$81 \$6	# .861 ₉ .501 ₈ .841 ₉	4 .86 .88% .82%	8 .53% .50 .54
		CORN.		
Dec. May July	(nid) .46% (new) .46 	46 45% 45%	45% 45% 44%	.46% .45% .45%
10.00		OATS.		
Dec. May July	# # # # # # # # # # # # # # # # # # #	32%	-81 % -82 % -51 %	.31% .32% .31%
	ME	SS PORK		
Jan. May	13.52 %	13.62%	13.55 13.52%	13.69
100		DARD.		
Dec. Jan. May	7.79 7.30 7.40	7.75 (7.40 7.40	7.70 7.30 7.37%	7.70 7.40 7.424
	SHO	ORT RIB	E .	Α.
May	T.02% T.25	7.25	7.2214	1475
ter Silen Sprin	our Dull, price patents, \$1.85 end.00; Sprin ng straights, \$1	s weak, sa.to: v	Vinter at	raights.
	No. 2 red. 8849			
	m No. 2- 47c; te-No. 2, 316 r: No. 3 white, e-No. 2, 67c.	31 5 6 3	a, 2 whi	te, 219
ehole Fla	ries Good for re mailing, 426 on seed-No. 1.	E 3/04"		2000
***	#1 /05 to			200

NEW YORK, Dec. 9.—Flour—Receipts. 000 barrels; exports, 14,000 barrels, Dull

28,600 bushels. Spot steady; No. 2 red. 96; elevator and 18c f. o. h. affoat; No. 1 North ern Duluth, \$675c f. o. b. affoat. Opening

clined under bear pressure. From this the market recovered on bull support, closing firm at \$5 ret decline. May closed at \$25c and December at \$55c.

Hides-Firm: California, 21 to 25 pounds, 21c: Texas dry, 24 to 35 pounds, 15c.

Wool-Steady; domestic fisces, 25g3sc.

Hops-Quiet: state common to choice, 1905, 11g20c; 1904 crop, 11g10c; olds, 5g8c; Pa; cific Coast, 1905, 10g15c; 1904, 10g14c; olds, 5g8c.

Grain at San Francisco. SAN FRANCISCO, Dec. 9.—Wheat, steady, harley firmer. Spot quotations: Wheat—Shipping, \$1.4091.48; milling, \$1.50 61.60.

61.60.
 Barley-Feed, \$1.2061.225; browing, \$1.25
 61.275;
 Oate-Red, \$1.2561.62; white, \$1.375,621.50; black, \$1.2561.75.
 Call heard sales: Wheat-May, \$1.424; December, \$1.36. Birley-May, \$1.28; December, \$1.36. Corn-Large yellow, \$1.375,91.40.

Minneapolis Wheat Market. MINNEAPOLIS. Dec. 8 Wheat, December, 82% frig.; May, 86% at July, 87% ct. No. 1 hard, 84c; No. 2 Northern, 82% c. No. 2 Northern, 82% c.

Northwestern Wheat Markets. TACOMA, Dec. 9.—Wheat, unchanged Bluestem, Tic; club, Tic; red, 69c, SEATTLE, Dec. 9.-Wheat-Bluestern, The;

Wheat at Liverpool. LIVERPOOL, Dec. 9.—Wheat, December, 6a 115d; March, 6a 115d; May, 6a 105d. Weather in England, fair.

LIVESTOCK MARKETS.

The following livestock prices were quoted posterday in the local market:

CATTLE-Good steers, \$3,25@3.50; fair to medium, \$2,75@5; choice light calves, 150 to 175 pounds, \$4,20@4.75; light fair calves, \$3,6 &25.

HOGS-Best, sultable for packers, \$3,75; fair to medium grades, \$5,50; light fat weights, 120 to 140 pounds, \$5,05.25; SHEEP-Good fat sheep, \$4,50@4.75; choice lambs, \$5. SAN FRANCISCO. Dec. 2.—The efficial ciosing quotations for mining stocks today were as follows:

Alta \$ 0.2 Julia \$ 0.4 Aighta Con. 07 Justice 0.5 Aindes 22 Rentucky C 01 Belcher 25 Maximum 1.35 Best & Belcher 1.40 Occidental Con. 93 Bullion 25 Overman 1.5 Caledonia 55 Peteri 12 Challenge Con. 25 Havage 12 Choliar 99 Seg Belcher 11 Con. 21 K 1.40 Elver Hill. S5 Crown Foint 15 Cholon Con. 59 Exchequer 25 Cholon 59 Gould & Curry 17 Yellow Jacket. 15 Hale & Nor. 1.30

EASTERN LIVESTOCK. Prices Current at Kansas City, Omalia and

Chicage.

CHICAGO. Dec. 9.—Cattle—Receipts 400; market steady. Beeves \$2.20.94.00; good to prime stears, \$5.25.94.80; poor to medium, \$3.20.95.55; stockers and feeders, \$2.20.94.80; camers, \$5.35.98.173.

Hogs—Receipts today, \$2.000; Monday, \$0.000; market steady. Mixed and butchers, \$4.70.95.05; good to heavy, \$4.55.95.02%; rough heavy, \$4.65.94.80; light, \$4.70.95.05; good to heavy, \$4.55.95.02%; rough heavy, \$4.65.94.80; light, \$4.70.95.05; good to heavy, \$4.55.95.05.05; heap—Receipts 2000; market strong. Sheep. \$3.40.95.80; yearlings, \$5.20.96.10; lambs, \$3.50.97.75.

SOUTH OMAHA, Dec. 9.—Cattle—Re-Chicago.

lambs, \$3.50@7.73.

SOUTH OMAHA, Dec. 9.—Cattle—Receipts 100; market unchanged. Native steers, \$1.75@6; cows and helfers, \$2.75@4.40; Western steers, \$1.94.40; stockers and feeders, \$2.25@4.50; market 2½c lower. Heavy, \$4.82% \$9.4.85; light, \$4.75@4.85; pigs, \$4.40@4.45; bulk of sales, \$4.82% \$9.4.85.

Sheep—Receipts 100; market steady. Western yearlings, \$6.60.25; wethers, \$5.40@1.60; ewes, \$4.55@5.10; lambs, \$7.67.75.

KANSAS CITY, Mo. Dec. 9.—Cattle—Receipts 100; market steady. Western and feeders, \$2.50@4.30; twestern steers, \$4.85% native cows and helices, \$2.26.40; stockers and feeders, \$2.50@4.30; Western cows, \$2.25@1.30. Western steers, \$4.30@5; caives, \$2.25@1.30.
Sheep—Receipts noch; market nominally steady.

caives, \$2.56@1.50; Western steers, \$1.50@5; Caives, \$2.56@6.50; Western steers, \$1.50@5; NEW TORK, Dec. 9. Coffee futures closed integral of the control of

WHEATFIRM ALL DAY Downing, Hopkins & Co.

Estab'ished 1893

WHEAT AND STOCK BROKERS

Room 4, Ground Floor

10@12c.
Peaches are offered very sparingly with extra choice quoted at 10c; famey, 10 % @11c; extra famey, 11 % @12c.
Haisins are quoted and unchanged; loose muscatels are quoted at 5% @71c; seeded raisins, 2% @0c; California London layers, 21.00.

APPLES ARE SELLING WELL

UPPER GRADES SHOW STRENGTH

creasing Supply-Fancy Pota-

toes Firm, Others Wenk.

SAN FRANCISCO, Dec. 9 .- (Spécial.) Apples are the best selling and firmes; ar-licies in the local fruit market, but only

the upper grades show positive strength. Sales of fancy Newtown Pippins are reported as high as \$1.75 per 4-tier box, but \$1.56 is

pounds of butter, 6500 pounds of cheese and 8520 dozen eggs. VEHETABLES-Cucumbers, 75c@\$1; garite. Digits: green peas, 46Tc; string beans, 69 105; tomatoes, 50c@\$1; egg plant, 46Tc. FOHLTRY — Turker gobblers, 18920c; resisters, old, \$4.5c@\$6, healters, large, \$5.50c@ 6; healters, small, \$202150; heas, \$4.50c@\$50; duyks, old, \$505.50; ducks, young, \$56T. BUTTER-Fame creamery, 28c; creamery

econds, 2314c. EGGS-Fancy ranch, 50c; Eastern, 22140

CHRESE-Young America, 13015c; East-rn, 15-2015c; Western, 140145c. WOOL-South Plains and S. J., 100913c; ambs, 2016c.

HOPS-Selle, MHJ.STUFFS-Bran, \$19819.50; middlings. \$21028. HAY-Wheat, \$11.50016.50; wheat and oat, \$11056.50; harley, \$9013.50; alfalfa, \$7.500 10; atook, \$6.5007.50; etraw, per bale, 20c0

FRUIT — Apples, choice, \$2.50; common, 40c; bananas, \$162; Mexican liones, \$3.50g4; California lemons, choice, \$3.50; common, \$1.25; oranges, navel, \$162.50; pinrapples,

sweets, 75851.25; Oregon Burbanke, 75-981.15; BECEIPTS - Flour, 4667 quarter sucks; wheat, 1759 centals; barley, 8685 centals; barnes, 485 sucks; corn, 605 centals; beams, 485 sucks; corn, 605 centals; potation, 4750 sucks; buy, 700 tons; bides, 479,

MANUFACTURERS BUY READILY

AT TOP RATES.

Close of Sixth Series Shows Prices of

Good Grades Slightly Easier, But

Pour Stocks Firm.

LONDON, Dec. 9 .- The sixth series of the

with prices elightly below the September aver mith prices slightly below the September average. Keen competition sentained rates deapits the outlook for increased supplies. Finehaired merines sold close to the Heptember
prices at first and later advanced slightly.
Finest grossy was in active demand and a few

were taken for America. Scoureds seld wall at 1931d cheaper. Crossbreds were in small supply and sold readily; fire was unchanged and coarse grades were cheaper. With the progress of the sales, prices of good wools slightly weakened, but faulty stocks hard-read.

Interior the series 100,782 bales were cata-logued, of which 52,000 were taken by home buyers and 56,000 for export, the remainder being held over. At today's sale 74,800 bales were offered. The demand was spirited and

SAN PRANCISCO, Dec. R.-The official closing quotations for mining stocks today

Leadville Con. .06 Standard

BOSTON, Dec. 9.—Cosing quotations.
Adventure 8 7.09 Mont. C & C\$
Allouez 41.50 N. Butte. S
Armaleximatel 97.09 Old Dominion 3
Am. Zinc. 8.50 Oscola 11
Atlantic 24.50 Parret 2
Ringham 34.22 Quincy 10
Cal. 8 Heels 680.00 Shannon Centennial 20.00 Tamarack 12
Con. Bangs 81.75 Trinity Day West 17.50 Uniced Cop. 4
Dominion C 79.00 U S, Mining 3
Franklin 18.00 U S, Gil. Oraniv 10.00 Ush Gil. Sepands 18.00 Ush Gil. Sepands 18.00 Ush Gil. Sepands 18.00 Ush Gil. Sepands 19.25 Wintons Michigan 17.75 Mohawk 63.25

Chamber of Commerce

September 0.0097.05; Detober 7.07.10c.

Bris 50.094.95.

Detod Fruit at New York.

NEW TORK, Dec. 0.—The market for evaporated applies is rather quiet, but prices are holding firm and high grades show a hardening tendency. Common are quoted at 1980; nearly prime, 9294c; prime, 94c; choice, 16c; fancy, 11.012c.

Prunes are in light demand, but the situation on the Coast is said to be strong and are holding firm and high grades show a nardening tendency. Common are quoted at 1680; nearly prime. 989%c; prime. 9%; choice, liber famery, 11 6/120.

Prunes are in light demand, but the situation on the Chart is said to be strong and the market holds firm. Quintations range from 4% 6%c, according to grade.

Apricots are unchanged with choice quoted at \$1,00c; extra choice, \$5,000c; fancy, 100/120.

Total exports of specie at the port of No York for the week ending today were \$163 141 in silver and \$124,830 gold.

Total exports of specie from the port New York for the week ending today we \$1,037,435 in silver and \$16,500 gold.

Dairy Produce in the East,
CHICAGO, Dec. R.-On the produce exchange today the butter market was steady;
creamery, 17825c; dairy, 17825c, Eags, firm
at mark, cases included, 20824c; firsts, 26c;
prime firms, 28c; extrus, 30c, Cheese, easter,
115813c.

NEW YORK, Dec. 9.-Butter and cheese unchanged, Eggs, weak; Western . finest, 20038c; do average best, 28c.

Metal Markets.

NEW YORK, Dec. B.—While inginess was without fresh features in the absence of cables, the metal markets were generally firm. Spot iin is quoted at 5.45@35.70c. Copper is more or less nominal with lake and electrolytic quoted at 17.87% \$18.25c and casting at 17.75@18c. Lead ruled firm with quotations running from 5.35@6.10c. Speiter is quoted at 6.40@6.30c.

New York Cotton Market.

NEW YORK, Dec. 2.—Cotton futures closed as follows: December, 11.35c; January, 11.46c; February, 11.56c; March, 11.96c; April, 12.08c; June, 12.11c; July, 12.15c.

Wool at St. Louis,
ST. LOUIS, Dec. 2.—Wool-Steady: medium
grades combing and clothing 26020r; light
fine, 21920r; heavy fine, 19921r; tub washed,
33941bc.

Wool at St. Louis.
ST. LOUIS, Dec. 9.—Wool, steady; territory and Western mediums, 28630c; fine mediums, 22625c; fine, 1962tc.

It is usually imagined that the incandescent electric light gives out very little heat. As a matter of fact, only 6 per cent of its energy goes to make light, while 94 per cent goes into heat.

..THE ..

Sales of fancy Newtown Pippins are reported as high as \$1.75 per 4-tire box, but \$1.50 is generally considered a full quotation and small sizes can be bought at \$18,125. Extra Spitzenbergs are in limited supply and firm up to \$1.75. Baldwins are stiff at \$1.256 in 1.50. Pienty of common to choice apples are offering at 75c851. Leading dealers predict higher prices for fancy apples, owing to diminishing stocks everywhere. Choice and standard navel oranges of good size are in better demand and steadler, with receipts moderate. The regular citrus suction sales will commence in this city early in January. Tropical fruits are in fair demand. Ordinary river potatoes are easy, owing to increased supplies, but fancy goods, especially large bright Oregon and Salinas Burbanks, are in light receipt and firm. The market in overloaded with sweets. Onloins are firm. By weather caused additional firmness to the speculative market for wheat and barley. Cush prices for these and other exceals were steady. Leading feedstoffs were in fair demand and hay moderately active. Prices and market conditions for all dairy products are unchanged. Receipts. 12,200 tounds of butter, 6500 pounds of cheese and 8520 dozen eggs. VEHETABLESS—Cucumbers. 76c8\$1: garite.

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Library containing 150 volumes and nu-The beauty of it all is, you can travel just as cheaply on this train as you

can on any other. All first and second-class cash fare ticket are good on this train.

Full particulars at the NORTHERN PACIFIC TICKET OFFICE. 255 Morrison St., corner Third, PORTLAND, OR.



NEW YORK, Dec. 9.—Closing quotations:
Adams Con. \$ 25 | Little Chief. \$ 08 |
Alice | 1.14 | Ontario 4.00 |
Breace | 40 | Ophir | 5.50 |
Brunswick C. 35 | Choesis 01 |
Comstock Tun. 08 | Potest 10 |
Con. Cal. 8 V. 1.35 | Savage | 55 |
Horn Bliver. 1.75 | Sherra Nevada 40 |
Iron Sliver. 8.50 | Small Hopes 56 |
Leadville Con. 06 | Standard 2.50 |
DOSTON