

PRESSURE TO SELL Off Day in the Local Hop Market.

PLENTY OF LOTS OFFERED Dealers Unwilling to Take On Goods at Any Price—Weakness Due to the Selling by Krebs.

Harris' Position.

HOP—Local market filled, with growers anxious to sell. FRUIT—Three cars of bananas due today. VEGETABLES—Cauliflower lower. POULTRY—Receipts cheap up at steady prices. EGGS—More Eastern stock arrives. BUTTER—Shading of prices reported. WHEAT—Demand moderately active at steady prices. OATS—Offerings are more liberal.

Yesterday was an off day in the hop market. The town was full of growers anxious to sell, some of them at any price. Practically every Portland dealer was out of the market, and as a result of the fruitless effort of growers to find buyers for their goods, there were offers of hops at prices that have not been heard here for years. One grower with an ordinary sample was willing to part with the lot for 8 cents. Another instance was reported where a choice hop was offered for 10 cents, as dealers were without Eastern orders they naturally declined to buy in the face of the selling pressure.

Under the conditions, it was natural to expect the most gloomy predictions for the future, especially on the part of dealers. Almost without exception they said they looked for still lower prices. One of them declared that he was satisfied that the ordinary grades of hops will go down to 5 cents before bottom is reached, but I do not think choice can drop below 10 cents, or 9 cents at the lowest. The sudden anxiety on the part of so many growers to sell was attributed to the letting go of the Krebs stock of 1904 at 9 and a fraction. Only four dealers could be found to buy the Krebs stock, and Harris, each taking 100 bales. It is said that no offers have been made of the remainder of the lot, even at 9 cents. When it was learned that the Krebs hops were going to be put on the market, several dealers at once offered the entire lot, each to a large number of dealers. This of itself had a tendency to paralyze the Eastern buyers, and the result was contributed to the present condition of the market.

The statement made at Salem by Joe Harris that growers are foolish to sell at present prices, as conditions make an advance almost certain, came in for lively discussion among local dealers, who declared they could not agree with Harris' conclusions. The dealers of Salem, of New York, for whom the hops were bought, have so far been about the heaviest buyers of Pacific, having taken some 2000 bales this season. It is believed now that the Schwartz buying was nearly all on speculation, and it is so, as it indicates faith in the future on the part of one of the biggest hogs in the trade.

REPORTS BY THE Department of Agriculture of October 18, M. H. Durst, the Wheatland grower, says: I have just received the following cable from London: The Royal Agricultural Society has issued its estimate of the hop crop for the current year—1905. This estimate is what we have all been waiting for, and now that it has come the worst news is known.

It is a temptation in saying that my estimates and advice have all turned out in error. This has turned out the best yield per acre that has been known, and it is a relief to find that the new hop crop will this large crop have on our market. We all know what has happened and will happen in England. The crop of 1905 is estimated to be 1,000,000 bushels, and it is quite certain that the large crops will soon reach 15 and 16 cents. These hops cannot be laid down in England under 85 to 90 shillings per cwt. so that what England imports from this country will have to pay rather more for than for the best domestic grades.

It seems to me that California growers, on exporting 35,000 to 50,000 bales of 1905 hops to England before the season is over. Ordinarily the English market takes a great many New York State hops; but this season the quality there is so poor that we have a right to expect that our Pacific Coast hops will this year have the preference over New York.

It seems to me that California growers, with sound hops are justified in exporting and demanding 15 to 16 cents for their goods. At the same time they need not expect to get these prices if they are willing to sell for less. One thing is sure, the hops will all be needed. We need not fear imports because of the duty of 12 cents per cwt. particularly those of the quality that many of us, particularly those of us who carried over 20-cent hops last year, will perhaps sell to soon this year, and have the advantage of higher prices advance strongly after the holidays.

At any rate, we have had three good crop years, and certainly we can stand a few more years now. If we can't do it, don't do it in a humor to give any advice, but the old farmer's advice, "Don't be the first to sell or the last to let go," is as applicable as anything I can think of.

FINE PEAS ON SALE. Lot of Conic Variety on Hand—Bananas Due Today.

AMONG the fruit offerings on Front street yesterday was a lot of Conic peas from Southern Oregon, similar to the peas that sold in New York recently for 47.70. The fruit was on sale here at 12.50.

Plenty of grapes were received, but most of them were worked off. A big lot is due on the steamer today. Three cars of bananas

will also be on hand this morning. Huckleberries are top abundant and are selling lower. A big lot of egg plant has been received in the last few days, and the limited demand for it makes the movement slow.

CHICKENS, FISH, OTHER PRODUCTS NEW. Trading in country produce was rather slow yesterday. The best demand was for chickens, which cleared up readily at Friday's prices. Eggs were quoted steady with the supply of fresh Oregon stock light. A mixed car of Eastern eggs and butter was received. Apples were full and weak all around, with considerable shading of prices reported.

Wheat Moderately Active. Wheat trading was reported only moderately active yesterday. Dealers quoted club at 72 1/2 cents, and bluestem at 72 1/2 cents. This move in line with the policy of the wheat-sugar refiners to increase consumption. The price of best sugar in the local market is now 5.30 cents and dry granulated 5.55 cents.

Differential between best and cane sugar was yesterday increased to 20 cents. This move in line with the policy of the wheat-sugar refiners to increase consumption. The price of best sugar in the local market is now 5.30 cents and dry granulated 5.55 cents.

Bank Clearings. Bank clearings of the Northwestern cities yesterday were as follows: Portland, \$1,150,000; Astoria, \$1,150,000; Seaside, \$1,150,000; Tillamook, \$1,150,000; Clatsop, \$1,150,000; Multnomah, \$1,150,000; Washington, \$1,150,000; Clatsop, \$1,150,000; Multnomah, \$1,150,000; Washington, \$1,150,000.

Clearings of Portland, Seattle and Tacoma for the week were: Portland, Seattle, Tacoma. Monday \$1,150,000; Tuesday \$1,150,000; Wednesday \$1,150,000; Thursday \$1,150,000; Friday \$1,150,000; Saturday \$1,150,000.

Clearings for the corresponding week former years were: Portland, Seattle, Tacoma. 1900 \$1,150,000; 1901 \$1,150,000; 1902 \$1,150,000; 1903 \$1,150,000; 1904 \$1,150,000.

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CRISIS HAS PASSED AWAY Visible Improvement in General Money Outlook.

Great Foreign Banking Institutions Strengthen Their Available Resources—Mark Prices Apparently to Advance.

NEW YORK, Oct. 21.—(Special.)—A visible change for the better in the general money outlook is the principal feature of the financial week. All the great banking institutions abroad have made some progress toward strengthening their available resources. What some critics referred to two months ago as "the foreign monetary crisis" has passed away. Discounts throughout Europe have declined, the easier situation and while for the next two months the demands upon the money markets will be heavy enough to prevent much relaxation, the ground for apprehension of any serious squeeze has been pretty well removed. Our money market has exhibited even more than the markets abroad the week's drift toward a sharp fall in call-money rates during a pronounced falling off in the net movement of currency to the interior of the country. Reflecting the decided turn for the better, there has been a sharp fall in call-money rates during the week, and while rates on time loans have not relaxed appreciably, the class of funds is in more plentiful supply than it was two days ago.

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CURED FRUITS ARE QUIET PRUNES ARE OFF A QUARTER CENT AT SAN FRANCISCO.

Market Situation Unsettled—Strong Tendency of Grain Market—Fancy Potatoes Are Firm. SAN FRANCISCO, Oct. 21.—(Special.)—Little new business is being done in California cured fruits. Eastern buyers indicate more interest for cheap peaches and potatoes. Exported apples are selling at 10 cents. Potatoes are firm, and are again a lot of cent, despite the speculative position. Lack of inquiry is attributed as the cause. Quotations are on a basis of 100 lbs. for intermediate stage. The market situation is unsettled, owing to lack of confirmation of prices recently named by the growers' company. There is outside competition, but the association refuses to make reduction, and some say change will be an advance. Should growers insist on high prices, efforts will be made to get an abolition of reduction of duty on imported raisins. California values are chiefly sold at Alameda and with price sagging. The local grain market had a strong tendency, with barley showing most activity. The firm crop of wheat is expected to bring a European demand for feed grains stimulated speculation and the holding off of rains in this state is also a factor of strength. Flour quotations are steady. The market for fancy potatoes are firm, and ordinary grades are also firm. Receipts, 15,000 bushels early. 3500 bushels choice, 30,000 bushels early. 10,000 bushels choice, 30,000 bushels early. 10,000 bushels choice, 30,000 bushels early. 10,000 bushels choice, 30,000 bushels early.

SEVERAL THOUSAND HEAD SOLD IN BAKER COUNTY. Wyoming and Montana Buyers After Sheep—Nothing New Doing in Wool.

BAKER COUNTY, Oct. 21.—(Special.)—The Baker County cattle market is very quiet today. The sale of several thousand head of sheep to Wyoming and Montana buyers after sheep—nothing new doing in wool. The Baker County cattle market is very quiet today. The sale of several thousand head of sheep to Wyoming and Montana buyers after sheep—nothing new doing in wool.

LIVELY CATTLE MARKET SEVERAL THOUSAND HEAD SOLD IN BAKER COUNTY.

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CLOSING STOCK QUOTATIONS

Table with columns: Sales, High, Low, Closing. Includes items like Adams Express, Amal. Copper, Am. C. & P., etc.

MINING STOCKS

Table with columns: Sales, High, Low, Closing. Includes items like Adams Express, Amal. Copper, Am. C. & P., etc.

Downing, Hopkins & Co. WHEAT AND STOCK BROKERS

Room 4, Ground Floor Chamber of Commerce

DEMAND IS GOOD Steady Buying Holds Wheat Up at Chicago.

CHICAGO, Oct. 21.—With the exception of a slightly easier feeling at the start, the tone of the wheat market was firm throughout the entire day. The volume of business on December was unchanged to 4 1/2 higher at 80 1/2 cents. Influenced by clear weather in the Northwest and by increased receipts at Minneapolis and Duluth, pit-traders were inclined to hold on to their contracts. Fresh reports of drought damage to the new-crop grain in the Southwest started the buying. Another factor that created some apprehension in the market was the demand for American corn and oats. The market closed strong, with December up 3/4 cent at 80 1/2 cents.

FRESH REPORTS OF DROUGHT DAMAGE TO NEW SOWN CROP IN SOUTHWEST Start Call—Export Inquiry for Corn and Oats.

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DAILY TREASURY STATEMENT

Table with columns: Available cash balances, Gold, etc. Includes items like Available cash balances, Gold, etc.

WHEAT

Table with columns: Open, High, Low, Close. Includes items like December, May, etc.

OATS

Table with columns: Open, High, Low, Close. Includes items like December, May, etc.

MEAT

Table with columns: Open, High, Low, Close. Includes items like December, May, etc.

GRAIN AND PRODUCE AT NEW YORK

Table with columns: Open, High, Low, Close. Includes items like December, May, etc.

LIVESTOCK MARKETS

Table with columns: Prices Quoted Locally on Cattle, Sheep and Hogs. Includes items like Cattle, Sheep, Hogs, etc.

Advertisement for 'LASH'S' featuring 'KIDNEY & LIVER PILLS' and 'EVERY WOMAN' with an illustration of a woman.

Advertisement for 'Honorable Dealings' and 'Positive Cures' with an illustration of a man.

Advertisement for 'St. Louis Medical Dispensary' with an illustration of a building.

Advertisement for 'Wheat at Tacoma' and 'Wheat at Liverpool'.

Advertisement for 'Minnesota Wheat Market' and 'Wheat at Kansas City, Omaha and Chicago'.

Advertisement for 'Wheat at Kansas City, Omaha and Chicago'.