

DEAREST

Bank Statement Leading Factor in Stock Speculation.

BETTER THAN EXPECTED

Operators Take It at Its Face Value, Though It Is Not Regarded as a Reliable Criterion of Existing Conditions.

NEW YORK, Sept. 30.—The weekly statement of the clearing-house banks was the center of interest today and published information of its favorable condition of the market before the statement itself appeared.

The weekly bank statement has been subject to criticism for a long time as an inadequate basis of the action of the market. The weekly statement has been subject to criticism for a long time as an inadequate basis of the action of the market.

In the matter of the cash item, it is suggested that the gold engaged for the week for the clearing-house banks was \$1,000,000.

The speculative operators in stocks accepted the statement at its face value. Feeling among them was confident that the maximum effect of the October 1 settlements was shown in yesterday's money market.

The volume of dealings in stocks this week has shown a shrinkage from day to day under the influence of the clearing-house statement.

The payment of the Pennsylvania and Michigan convertible bond issues have been the special operations making the largest demands which are to be met today.

The problem of New York's ability to draw further gold from Europe for its own relief has been made immediately prominent.

The sub-treasury is very large sums from the New York money market, principally in the form of customs payments.

NEW YORK, Sept. 30.—Closing quotations: Adams Co. 39 1/2, Ontario 4.05, Erie 2.00, Union Pacific 138 1/2, etc.

SLUMP IN WHEAT

Chicago Market Subjected to Selling Pressure.

SEPTEMBER WEAK OPTION

Enormous Receipts at All Leading Grain Centers—Cables Are Also Lower—Some Late Support by Leading Bull.

CHICAGO, Sept. 30.—The wheat market was decidedly weak throughout the session.

From the start, the market was subjected to much selling pressure. The market weakness was manifested in the September option, which ranged between 82 1/2 and 83 1/2.

Chicago—Slight Reaction in Barley. SAN FRANCISCO, Sept. 30.—(Special.)—Principal interest among California fruit dealers today was in forwarding goods bought by Easterners early in the week.

Local speculative values for wheat reached a low point today. Receipts in the local market were small, but the total primary crop of the corresponding year ago is a loss of 1,000,000 bushels.

The leading futures ranged as follows: September 82 1/2, High Low Close, December 83 1/2, 84 1/2, 84 1/2, 84 1/2.

NEW YORK, Sept. 30.—Closing quotations: U. S. ref. 2d, 103 1/2, D. & R. 101 1/2, etc.

NEW YORK, Sept. 30.—Bar silver, steady, 286 per cent. London, Sept. 30.—Bar silver, steady, 286 per cent.

NEW YORK, Sept. 30.—Closing quotations: Alpha Con. 40, Kentucky Con. 40, etc.

NEW YORK, Sept. 30.—Closing quotations: Amalgamated 38 1/2, Ontario 4.05, etc.

NEW YORK BANKS NOW HAVE SATISFACTORY SURPLUS.

SHOWN BY WEEKLY REPORT

PRELIMINARY ESTIMATES INDICATE HEAVY LOSS OF CASH—DECREASE IN LOANS MUCH LESS THAN EXPECTED.

NEW YORK, Sept. 30.—The Financial Review states that the weekly report of the New York Associated Banks last week again demonstrated the fact that there is an increase in cash reserves instead of an important loss, as was indicated by the preliminary estimates.

The statement of average of the clearing-house banks of this city for the week follows: Loans \$1,072,600,000, Deposits \$1,000,000,000, etc.

Bank Clearings. Bank clearings of the leading cities of the Northwest yesterday were as follows: Portland \$1,210,602, Seattle \$1,110,602, Tacoma \$1,110,602, etc.

Forestry Club Reverts in Outings at the Fair. PORTLAND, Sept. 30.—(To the Editor.)—The Forestry Club has, since June, held its meetings in the Exposition grounds.

NEW YORK, Sept. 30.—The metal market showed the usual quiet tone on Saturday in the absence of London cables with prices generally unchanged.

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CURED FRUITS ARE FIRM

CALIFORNIA SUPPLIES BEING FORWARDED ON EARLY ORDERS.

Wheat Declines Owing to Break at Chicago—Slight Reaction in Barley.

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THIS THE LOST RAPHAEL

A New Orleans Painting May Be 'The Last Supper.'

KANSAS CITY, Times.

In the museum of the few persons who have been permitted to see a picture that has been for the last six years in the vaults of a deposit and trust company in New Orleans, there is the belief that it is the painting by Raphael of 'The Last Supper.'

About thirty-five years ago James O'Hara, a housepainter of New Orleans, made repairs about the old woman's cabin and took the picture in payment. He had the canvas cleaned and varnished but as the work was done by an amateur the coloring was almost obliterated.

Yesterday the first of the big battleship type of engines of the Oregon Railroad & Navigation Company to be used on the Portland end of the line brought in the Spokane Flyer, and it is to be run regularly hereafter pulling the Spokane train between Portland and Umatilla.

Workington General Manager. R. A. Workington, formerly vice-president and general manager of the Oregon Railroad & Navigation Company, resigned to become first vice-president of the Wheeling & Lake Erie.

FORESTRY CLUB REVERTS IN OUTINGS AT THE FAIR. PORTLAND, Sept. 30.—(To the Editor.)—The Forestry Club has, since June, held its meetings in the Exposition grounds.

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WHEAT AND STOCK BROKERS

Room 4, Ground Floor Chamber of Commerce

NEW BOOKS AT THE LIBRARY

FOLLOWING is a list of the new books at the Library: GENERAL WORKS. Books and reading. 928 M058 Bulloch, J. M. Art of extra-illustration. 1893.

Chamberlain, G. L. Introduction to the Bible for teachers of children. 238 C441 SOCIOLOGY. Barnard, Henry. Kindergarten and the future. 1893. 372 3 B529 Wilson, Beckley. Story of rapid transit. 1893. 380 W741

Mathews, J. M. How to succeed in the practice of medicine. 1874 M29 PHILIOLOGY. Oman, V. E. Svensk-engelsk hand-ord-bok. 1893. 425 O75

Buckley, R. B. Irrigation works in Oregon and Idaho. 1893. 3824 Fox, W. F. Free planting on the streets and highways. 1893. 37841

Allen, J. R. Celtic art in pagan and Christian times. 1893. 372 3 A27 Balby, A. L. Modern mural decoration. 1893. 372 3 B152

Champlain, Samuel de. Samuel de Champlain, by H. D. Sedgwick. B C4328 Merritt, H. S. Tomaso's fortune. 1893. 372 3 M273

Barbour, R. H. On your mark. 1893. 372 3 B1020 Hodges, George. When the King came. 1893. 372 3 H1638

SEOU, Korea, Sept. 30.—E. H. Harriman, president of the Southern Pacific Railroad, and party arrived at Chemulpo by steamer this morning and proceeded to Seoul on a special train, reaching this city at noon.

BALTIMORE, Sept. 30.—A destructive fire occurred today at Highlandtown, a suburb, the plant of the Red Star Oil Company being entirely consumed.

Auto Kills Its Owner. CHICAGO, Sept. 30.—A dispatch to the Tribune from Des Moines says: Frederick A. Harriman, a lawyer, banker and one of the wealthiest men in Northern Iowa, was killed in an automobile accident last night.

EVERY WOMAN. Interests and should know MARVEL WHIRLING SPIN. The new and wonderful... 44 E. 23d St. N.Y.C.