FEW WHEAT SALES

Local Market Weakened by the Slump in East.

TRADING ON SMALL SCALE

Practically All the Grain Now Being Bought Is on Milling Account. Crop Prospects in the Northwest Are Good.

The sensational slump in May wheat at Chicago had but little sympathetic effect on the situation here. There is not much wheat remaining unsold in this country and trading is inactive, but the tone is rather weaker with the drop in the East, as it puts a stop to any buying for Eastern account. The California market for Northern grain is also dull. Practically all the trading being done at present is for the milling interests, and they are not offering high prices for wheat in the face of low-priced export orders for flour. Much attention is being paid to crop prospects in the Northwest. Up to the present time they are most favorable. The acreage may not be equal to last year's, but a larger average yield is promised which should bring the output up to the 1904 figures. The outlook for the country around Lewiston is thus reported by the Tribune of that city:

Farmers from all sections report the prospects for crops to be the best in the history of the country. The seeding is practically completed and the ground is now thoroughly filled with moisture. The weather for the past several weeks has been most favorable for the growth of all vegetation and the grains are in a most healthy condition. Large tracts that were cultivated as Summer fallow are now covered with a heavy growth of wheat and are almost entirely free from foul growths. The promising condition is general in all parts of the country. On the Lewiston flat the outlook could not be more favorable. The seeding in this section was completed early and the Spring grain is now well advanced and with an assurance of sufficient moisture to complete the crop. On the highlands the same reports are received, and farmers generally predict the banner crop in the history of the country. The outlook for prices is very favorable and grain dealers predict a most prosperous season for the farmers. With the operation of the portage road all grain tributary to boat shipment will be materially advanced in price.

There is no possibility of export business being worked in the present condition of the market. Millers quote, on the basis of export flour values, 83@84 cents for club and 88@89 cents for bluestem. Dealers are offering 85@86 cents for club and 91@93 cents for bluestem. Valley wheat is quoted here at 88 cents. Many of the millers throughout the country are well stocked with wheat, and those who have no foreign orders are generally ready to put their grain on the market.

There is very little activity in feed, owing to the lateness of the season. Millstuffs are not called for, as there is plenty of green feed in the country. Barley and oats are also dragging. No gray oats are on the market now. The hay market is weak and very dull.

Sheep Sold at High Figure.

At an advance of 40 cents per head over any price paid this year, Williamson & Gesner sold to Ketchum, of The Dalles, yesterday over 3000 head of sheep at the high price of $2.90, says the Prineville Journal. This is a record-breaking figure and is the highest paid for sheep in this county for several years.

The band turned off is made up of 2, 3 and 4-year-olds, and they will be delivered to the purchaser some place in the vicinity of Antelope about May 20, after they have been sheared. With wool at the same price as secured by Williamson & Gesner last year for their clip, this band will in reality net the firm a figure between $4.25 and $4.50 per head.

The sale completed yesterday was the last and best deal of the many which have been made in this vicinity during the past fortnight. J. N. Burgess, who is buying for B. F. Saunders, of Salt Lake, purchased about 12,000 head while here last week, the sellers being Wurzweiler & Thompson, M. C. Nye, Merrow & Keenan, C. W. Colby, S. E. Roberts and N. F. McCoin. These bands purchased were composed of yearlings and 2-year-olds, and the prices ranged from $2 to $2.50.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Club, 83@86c per bushel; bluestem, 88@90c; Valley, 88c.

FLOUR — Patents, $4.50@5.10 per barrel; straights, $4@4.25; clears, $3.75@4; Valley, $3.90@4.25; Dakota hard wheat, $4.50@5.50; Graham, $3.50@4; whole wheat, $4@4.25; rye flour, local, $5; Eastern, $5.80@5.90; cornmeal, per bale, $1.90@2.20.

BARLEY—Feed, $23.50 per ton; rolled, $24@25.

OATS—No. 1, white, $28@29 per ton.

MILLSTUFFS—Bran, $19.50 per ton; middlings, $25; shorts, $22; chop, U. S. Mills, $19; linseed dairy food, $18.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, $6.75; lower grade, $5@6.25; oatmeal, steel cut, 50-pound sacks, $8 per barrel; 10-pound sacks, $4.25 per bale; oatmeal (ground), 50-pound sacks, $7.90 per barrel; 10-pound sacks, $4 per bale; split peas, $4 per 100-pound sack; 25-pound boxes, $1.15; pearl barley, $4 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Timothy, $14@16 per ton; clover, $11@12; grain, $11@12; cheat, $11@12.

Butter, Eggs, Poultry, Etc.

The city creameries think they will have to drop prices again the coming week. Cream receipts are larger than ever, the demand is slow and stocks are again accumulating. The market for Portland butter holds at 22½c, but is decidedly weak. State brands are offering on Front street at 17½@20c. The egg situation is also growing worse, as stocks are piling up, there is no storage demand, and the North has ceased buying. Attempts were made yesterday to secure 19 cents, but the market was nearer 18½ cents. It is probable that Monday's price will be 18 cents. Poultry cleaned up yesterday, though had receipts been any larger some coops might have been carried over, as plenty of fowls came in to supply the demand at the high prices ruling.

EGGS—Oregon ranch, 18½c per dozen.

BUTTER—City creameries: Extra creamery, 22½c per pound; fancy creamery, 21c; State creameries: Fancy creamery, 17½@20c; store butter, 14@15c.

CHEESE—Full cream twins, new, 14@15c, Young Americas, 15@16c.

POULTRY—Fancy hens, 15@16c; old hens, 15c; mixed chickens, 14@15c; old Springs, 11½@12½c; young roosters, 13@14c; Springs, 1½@2 pounds, 22½@25c; broilers, 1 to 1½ pounds, 28@30c; dressed chickens, 16@16½c; turkeys, live, 17@18c; turkeys, dressed poor, 17@18c; turkeys, choice, 20@22½c; geese, live, per pound, 8@8½c; geese, dressed, per pound, 10@11c; ducks, old, $8.50@9; ducks, young as to size, $9@9.50; pigeons, $1@1.25; squabs, $2@3.

Vegetables, Fruit, Etc.

Several cars of Colorado potatoes arrived yesterday and caused a decidedly weaker feeling in the local market. Farmers, as a class, are still holding for high prices. On the San Francisco basis, shippers quote strictly fancy stock at $1@1.05 and ordinary West Side grades at 80@85c. Fancy potatoes are hard to find. Green produce receipts were light, only some new peas coming in. Strawberries were plentiful and despite their inferior condition sold well at $2. The two cars of bananas due yesterday were delayed another day. A few shipments were sent over from Seattle to relieve the famine.

VEGETABLES—Turnips, $1 per sack; carrots, $1.25; beets, $1.25; parsnips, $1.25; cabbage, old, 1½c per pound; new, 1½@2c per pound; lettuce, hothouse, $1.25@1.75 per box; parsley, 25c dozen; tomatoes, $2.25 per crate; cauliflower, $2.25 per crate; celery, $4@4.25 a crate; peas, 8c per pound; peppers, 25c per pound; asparagus, 15@20c per pound; rhubarb, 4c per pound; cucumbers, $1.50 per dozen; artichokes, 75c per dozen; radishes, 15c per dozen.

ONIONS—Oregon fancy, $3.50@4; No. 2, $1.80@2.80, buying prices; Australian, 5c per pound.

POTATOES—Oregon fancy, $1@1.05; common, 80@85c, buyers' price; new potatoes, 3@3½c per pound; Merced sweets, 1½@2c per pound.

RAISINS—Loose Muscatels, 4-crown, 7½c; 3-layer Muscatel raisins, 7½c; unbleached seedless Sultanas, 6½c; London layers, 3-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

DRIED FRUIT—Apples, evaporated, 6@6½c per pound; sundried, sacks or boxes, none; apricots, 10@11c; peaches, 9@10½c; pears, none; prunes, Italians, 4@5c; French, 2½@3½c; figs, California blacks, 3½c; do white, none; Smyrna, 20c; Fard dates, 6c; plums, pitted, 6c.

DOMESTIC FRUITS — Apples, fancy, $1.75@2.50 per box; choice, $1@1.25; common, 50@75c; figs, 85@$2.50 per box; strawberries, $2 per crate; grapes, Australian, $3.50 per box.

TROPICAL FRUITS—Lemons, fancy, $2.75@3.25; choice, $2.75 per box; oranges, navels, fancy, $2.25@2.50 per box; choice, $2@2.25; standard, $1.50@1.75; Mediterranean sweets, $1.50@1.75; grape fruit, $2.50@3 per box; bananas, 4½@5c per pound.

Groceries, Nuts, Etc.

COFFEE—Mocha, 26@28c; Java, ordinary, 10@20c; Costa Rica, fancy, 18@20c; good, 10@18c; ordinary, 10@12c per pound; Columbia roast, cases, 100s, $13.38; 50s, $13.38; Arbuckle, $14.38; Lion, $14.38.

RICE—Imperial Japan, No. 1, $5.37½; Southern Japan, $5.50; Carolina, 4½@6c; brokens, head, 2¾c.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pound talls, $2.40; 1-pound flats, $1.85; fancy, 1@1½-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink 1-pound talls, 85c; red, 1-pound talls, $1.30; sockeyes, 1-pound talls, $1.85.

SUGAR—Sack basis, 100 pounds: Cube, $6.20; powdered, $6.05; dry granulated, $5.95; extra C, $5.45; golden C, $5.35; fruit sugar, $5.95, advance over sack basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittance within 15 days, deduct ¼c per pound; if later than 15 days and within 30 days, deduct ½c per pound; in diamonds after 30 days.) Best sugar granulated, $5.85 per 100 pounds; maple sugar, 15@18c per pound.

SALT—California, $11 per ton, $1.60 per bale, Liverpool, 50s, $17; 100s, $16.50; 200s, $16; half-ground, 100s, $7; 50s, $7.50.

NUTS—Walnuts, 12½c per pound by sack, 1c extra for less than sack, Brazil nuts, 15c; filberts, 14c; pecans, jumbos, 14c; extra large, 13c; almonds, I. X. L., 16½c; chestnuts, Italians, 15c; Ohio, $4.50 per 25-pound drum; peanuts, raw, 7½c per pound; roasted, 9c; pinenuts, 10@12½c; hickory nuts, 7c; cocoanuts, 35@90c per dozen.

BEANS—Small white, 4c; large white, 3½c; pink, 3½c; bayou, 3½c; Lima, 6c.

Hops, Wool, Hides, Etc.

HOPS—Choice 1904, 22½@23c per pound.

WOOL—Valley, 20@24c according to fineness; Eastern Oregon, average best, 17½@18c; lower grades, down to 14c, according to quality.

MOHAIR—Choice, 31@32½c per pound.

HIDES—Dry hides, No. 1, 16 pounds and up, 16@16½c per pound; dry kip, No. 1, 5 to 15 pounds, 11@13c per pound; dry calf, No. 1, under 5 pounds, 11@13c per pound; salted, bulls and stags, one-third less than dry flint; (culls, moth-eaten, badly cut, scored, murrain, hair-slipped, weather-beaten or grubby, 2@3c per pound less); salted hides, steers, sound, 60 pounds and over, 9@10c per pound; 50 to 60 pounds, 8½@9c per pound; under 50 pounds and cows, 8@9c per pound; salted stags and bulls, sound, 6c per pound; salted kip, sound, 15 to 30 pounds, 9c per pound; salted veal, sound, 10 to 14 pounds, 9c per pound; salted calf, sound, under 10 pounds, 10c per pound; (green unsalted, 1c per pound less; culls, 1c per pound less). Sheep skins: Shearlings, No. 1 butchers' stock, 25@30c each; short wool, No. 1 butchers' stock, 40@50c each; medium wool, No. 1 butchers' stock, 60@80c; long wool, No. 1 butchers' stock, $1@1.50 each. Murrain pelts, from 10 to 20 per cent less or 12@14c per pound; horse hides, salted, each, according to size, $1.50@2; dry, each, according to size, $1@$1.50; colts' hides, 25@50c each; goat skins, common, 10@15c each; Angoras, with wool on, 25c@$1.50 each.

TALLOW—Prime, per pound, 3½@4c; No. 2 and grease, 2@3c.

PELTS—Bear skins, as to size, No. 1, $2.50@10 each; cubs, $1@2; badger, 25@50c; wild cat, with head perfect, 25@50c; house cat, 5@10c; fox, common gray, 50@70c; red, $2@5; cross, $5@15; silver and black, $100@200; fishers, $5@6; lynx, $4.50@6; mink, strictly No. 1, according to size, $1@2.50; marten, dark Northern, according to size and color, $10@15; marten, pale, pine, according to size and color, $2.50@4; muskrat, large, 10@15c; skunk, 40@50c; civet or polecat, 5@10c; otter, large, prime skin, $6@10; panther, with head and claws perfect, $2@5; raccoon, prime, 50@30c; mountain wolf, with head perfect, $3.50@5; coyote, 60c@$1; wolverine, $6@8; beaver, per skin, large, $5@6; medium, $3@4; small, $1@1.50; kits, 50@75c.

BEESWAX—Good, clean and pure, 20@22c per pound.

CASCARA SAGRADA (Chittam bark)—Good, 4@4¼c per pound.

OREGON GRAPE ROOT—Per 100 pounds, $3@4.

Meats and Provisions.

BEEF—Dressed, bulls, 3@4c per pound; cows, 4@5½c; country steers, 5@6½c.

MUTTON—Dressed, fancy, 6½@7c per pound; ordinary, 4@5c; Spring lambs, 7@8c.

VEAL—Dressed, fancy, 6@7c per pound; large and ordinary, 5c per pound.

PORK—Dressed, 100 to 150, 7@7½c; 150 and up, 7c per pound.

HAMS—10 to 14 pounds, 12½c per pound; 14 to 16 pounds, 12½c; 18 to 20 pounds, 12½c; California (picnic), 8c; cottage hams, 8½c; shoulders, 8c; boiled ham, 19c; boiled picnic ham, boneless, 13c.

BACON—Fancy breakfast, 17c per pound; standard breakfast, 15c; choice, 13½c; English breakfast, 11 to 14 pounds, 12½c; peach bacon, 11½c.

SAUSAGE—Portland ham, 13c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, long, 5½c; wienerwurst, 8c; liver, 6c; pork, 8c; blood, 5c; headcheese, 6c; bologna sausage, link, 4½c.

DRY SALT-CURED—Regular short clears, 9½c salt, 10½c smoked; clear backs, 9c salt, 10c smoked; clear bellies, 14 to 17 pounds average, 9c salt, none smoked; Oregon exports, 20 to 25 pounds average, 10½c salt, 11½c smoked; Union butts, 10 to 18 pounds average, 8c salt, 9c smoked.

PICKLED GOODS—Pickled pigs' feet, ½-barrels, $5; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled tripe, ½-barrels, $5; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled pigs' tongues, ½-barrels, $6; ¼-barrels, $3; 15-pound kits, $1.50; pickled lambs' tongue, ½-barrels, $9; ¼-barrels, $5.50; 15-pound kits, $2.75.

LARD—Leaf lard, kettle-rendered: Tierces, 9½c; tubs, 9¾c; 50s, 9¾c; 20s, 10c; 10s, 10¼c; 5s, 10½c. Standard pure: Tierces, 8½c; tubs, 9¼c; 50s, 9¼c; 20s, 9¼c; 10s, 9¼c; 5s, 9¾c. Compound: Tierces, 6c; tubs, 6¼c; 50s, 6¼c; 10s, 6¾c; 5s, 6¾c.

Oils.

GASOLINE—Stove gasoline, cases, 25½c; iron barrels, 17c; 86 deg. gasoline, cases, 32c; iron barrels or drums, 26c.

COAL OIL—Cases, 20½c; iron barrels, 14c; wood barrels, 17c; 63 deg., cases, 22c; iron barrels, 15½c.

LINSEED OIL—Raw, barrels, 61c; cases, 66c. Boiled: Barrels, 63c; cases, 68c; 1c less in 5-barrel lots.

TURPENTINES—Cases, 84c per gallon.

WHITE LEAD—Ton lots, 7¼c; 500-pound lots, 7¾c; less than 500-pound lots, 8c.

NEW YORK BANK STATEMENT.

Larger Increase in Cash Reported Than Was Indicated.

NEW YORK, April 22.—The Financier says this week: The future of the official statement of the New York Associated Banks last week was the much larger increase in the cash than was indicated by the estimates which were based upon the traceable movements of money during the week; the statement showing a gain of $5,162,500, while the estimate called for an increase of $1,487,950. The difference of about $3,750,000 between the actual and the estimated gain was in great part due to the fact that the bank statement included the operations of Friday, or the entire bank week, while the estimates took account of only five days of that week ending with Wednesday night. This omission of Thursday was necessary because of the closing of the Stock Exchange on Good Friday, and to make preliminary estimates of any value, publication thereof had to be made on Thursday.

The unsettled stock market on that day doubtless caused a large return of the money from nearby points which had been remitted hence in the early part of the week, thus increasing the bank averages; moreover, sub-treasury operations at the end of the week contributed to the gain of cash by the banks. Deposits increased $12,266,600, which amount is only $579,800 less than the sum of the increase in loans and in cash; therefore, the statement made a good proof.

The statement of averages of the Clearing-House Banks of this city this week shows:

		Increase.
Loans	$1,107,294,900	$ 7,683,800
Deposits	1,151,968,600	12,266,600
Circulation	44,433,200	25,300
Legal tenders	83,323,300	200
Specie	216,116,900	5,162,300
Reserve required	287,992,150	3,066,650
Surplus	11,444,050	2,095,650
Ex-U. S. deposits	15,687,900	2,080,375

Dairy Produce in the East.

CHICAGO, April 22.—On the produce exchange today the butter market was easy; creamery 24@30c; dairy, 22@27c.

Eggs weaker at mark, cases included, 15c; extra, 17c.

Cheese, strong, 14c.

NEW YORK, April 22.—Butter and cheese unchanged. Eggs easy; Western storage packed, 18c.

MAY DEAL ABANDONED

GATES CROWD GIVE UP THE ATTEMPT TO CORNER MARKET.

Result Is Drop of 11 1-2 Cents in That Option in Chicago Pit—Selling Is Enormous.

CHICAGO, April 22.—Wheat for May delivery sold here today at 98½c a bushel, a sheer decline of 11½c from the closing quotations on Thursday, the last previous session of the Board of Trade. Excitement seldom paralleled accompanied the sensational slump.

The cause of the break was an apparent abandonment of the supposed gigantic effort of John W. Gates and other Wall-street notables to corner trade in May wheat. Today, as on Thursday, millions of bushels of May wheat were thrown on the market. As a result, the price of the May option started downward instantly when the gong sounded for the beginning of business. The wild downward plunge continued throughout the day with the exception of one or two slight rallies. During the last few moments of today one of the few upturns occurred and the final figure was $1 a bushel.

Under active support from Armour & Co., the July option in wheat experienced only a small loss, the net decline for the day being ⅝c. Corn, oats and provisions were wholly undisturbed by the flurry. Closing prices today being practically identical with the latest quotations of Thursday.

It seemed to most traders to be evident from the start that the Gates coterie had withdrawn support from May wheat. Opening quotations on May were off 1 to 2c at $1.08@1.09. July was a shade lower to ¼@¾c higher at 87⅝@87¾c. Within five minutes May had sold down to $1.07. From all sides May wheat was offered for sale, but the only buyers appeared to be traders with special lines to cover. Houses that have heretofore been presumably operating for the so-called Wall-street crowd were heavy sellers today on the outset, and as trading progressed the offerings from such quarters increased in volume. At the same time the July option was in active demand from Armour. This condition of affairs was coincident with a report that representatives of Gates and Armour at a secret meeting had made a joint agreement to liquidate May holdings and switch into the July option, thus forming a basis for a deal in July wheat by means of which any possible loss from the attempted "squeeze" in May might be offset.

With startling rapidity, the price of May began tumbling headlong, giving hardly so much as a breathing spell to the traders who had been caught on the wrong side of the market. Scenes in the pit were among the wildest ever witnessed on the floor, traders shouting themselves frantic in an effort to make or break prices. The lowest point of the day was reached a few minutes before the close, the price touching 88½c, a clean drop of 11½c from Thursday's final quotations. The clang of the bell for the close of business, however, caught the market at the traditionally magic ideal, $1 a bushel.

While May was experiencing such a downward whirl, the price of later deliveries dropped only a trifle, July selling off to 86¾c. In addition to the slump in May, predictions of rain throughout the wheat belt had a weakening influence on the July option. The close for July was firm at 86¾@86⅞c.

The extraordinary developments in the wheat pit reduced trading in the corn market to a minimum. July opened unchanged to a shade higher at 47¼@47⅜c to 47⅜c, sold off to 47¾c, and closed at 47⅜c.

Oats, like corn, held firm, possibly for lack of selling pressure. July opened a shade higher at 29½c, sold between 29¼@29¾c and 29⅝@29¾c, and closed at 29½c.

A 10-cent advance in the price of live hogs had a steadying effect on provisions. At the close July pork was off a shade; lard was up a shade and ribs were unchanged.

The leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close.
May	$1.09	$1.09	$ .98½	$1.00
July	.87⅝	.87⅝	.86⅝	.86⅞
Sept.	.82	.82¼	.81⅝	.81⅞

CORN.

May	.47⅝	.47⅝	.47¼	.47⅜
July	.47⅝	.47⅝	.47¼	.47⅜
Sept.	.47⅝	.47⅝	.47¼	.47⅜

OATS.

May	.29¾	.29¾	.29⅝	.29¾
July	.29½	.29¼	.29⅛	.29¼
Sept.	.28⅞	.29	.28¾	.28⅞

MESS PORK.

May	12.45	12.45	12.42½	12.45
July	12.75	12.77½	12.72½	12.72½

LARD.

May	7.17½	7.17½	7.15	7.17½
July				7.35
Sept.				7.50

SHORT RIBS.

May				6.90
July	7.20	7.20	7.17½	7.17½

Cash quotations were as follows:

Flour—Easy. Winter patents, $4.50@4.80; Winter straights, $4.40@4.60; Spring patents, $4.90@5.30; Spring straights, $4.10@4.70; bakers, $2.50@3.50.

Wheat—No. 2 Spring, 98c@$1.05; No. 3, 95c@$1.05; No. 2 red, 98½c@$1.09.

Corn—No. 2, 47½c; No. 2 yellow, 48½c.

Oats—No. 2, 30c; No. 2 white, 32c; No. 3 white, 29¾@30¾c.

Rye—No. 2, 76c.

Barley—Good feeding, 37@39c; fair to choice malting, 40@47c.

Flax seed—No. 1, $1.27; No. 1 Northwestern, $1.40.

Timothy seed—Prime, $2.90@3.

Short ribs sides—Loose, $6.75@7.

Short clear sides—Boxed, $6.87½@7.

Clover—Contract grade, $14.

	Receipts.	Shipments.
Flour, barrels	27,000	27,800
Wheat, bushels	220,400	47,700
Corn, bushels	345,700	506,000
Oats, bushels	270,000	142,400
Rye, bushels	14,000	14,200
Barley, bushels	124,300	12,600

Grain and Produce at New York.

NEW YORK, April 22.—Flour—Receipts, 24,663 barrels; exports, 20,370 barrels; sales, 2900 packages. Market, quiet and unchanged. Winter patents, $5.10@5.50; Winter straights, $4.90@5; Minnesota patents, $5.00@5; Winter extras, $3.50@4; Minnesota bakers, $3.75@4.15; Winter low grades, $3.40@3.90.

Wheat—Receipts, 39,975 bushels; sales, 2,200,000 bushels futures. Spot, weak; No. 2 red, 99c, nominal elevator; No. 2 red, $1.01, nominal f. o. b. afloat; No. 1 Northern Duluth, $1.02 f. o. b. afloat; No. 1 hard Manitoba, $1.02 f. o. b. afloat. There was a big break in the May wheat option today, attended by reports that the deal at Chicago had collapsed. Later positions were also weak, and the entire market closed heavy, May being 4¾c down and the others ⅝c lower. Closing: May 90½c, July 91¾c, September 85⅝c.

Hops—Dull; Pacific Coast, 1904 crop, 25@28c; 1903, 21@24c; olds, 11@13c.

Hides—Steady; Galveston, 20 to 25 pounds, 20c; California, 21 to 25 pounds, 19½c; Texas dry, 24 to 30 pounds, 15c.

Wool—Firm; domestic fleece, 32@36c.

Coffee and sugar—No market; holiday.

Grain at San Francisco.

SAN FRANCISCO, April 22.—Wheat and barley—Weak.

Spot quotations:

Wheat—Shipping, $1.45@1.52½; milling, $1.55@1.66¼.

Barley—Feed, $1.20@1.22½; brewing, $1.25@1.27½.

Oats—Red, $1.40@1.60; white, $1.40@1.60; black, $1.32½@1.45.

Call-board sales:

Wheat—May, $1.42; December, $1.27⅝.

Barley—May, $1.14; December, 87½c.

Corn—Large yellow, $1.27½@1.30.

LIVESTOCK MARKET.

Prices Quoted at Portland Union Stockyards Yesterday.

There were no receipts at the Portland Union Stockyards yesterday. Receipts for the preceding five days were 660 cattle, 3402 sheep, 305 hogs, 25 horses and 120 goats. Cattle and sheep have been in good demand at firm prices. Hogs and lambs are easy. The following prices were quoted at the yards:

CATTLE — Best Eastern Oregon steers, $4.25; cows and heifers, $3@3.50; medium, $1.50@2.

HOGS—Best large, fat hogs, $6; block and China fat, $5.25@5.50; stockers, $5.

SHEEP—Best Eastern Oregon and Valley, $4.50@5; medium, $4@4.50.

Quality of Wheeler County Sheep.

John Fleming, of Portland, the well-known buyer, is in the city, says the Heppner Gazette. Mr. Fleming has purchased the Henry Scherzinger band of sheep and in speaking of his purchase to a Gazette representative he spoke very highly of this band of sheep.

"I believe that this is one of the finest bands of sheep in Oregon today," said Mr. Fleming. While Mr. Scherzinger is a careful breeder, he is certainly an expert in handling sheep, as this bunch will show. The sheep have had plenty of feed and most careful attention and the result is that they will attract attention anywhere among sheep men," continued Mr. Fleming. "This bunch of sheep is a credit to your county and should other growers work on the same lines with Mr. Scherzinger, Morrow County would soon have a reputation as well as increased profits in the sheep industry."

Commenting on the above, the Fossil Journal says:

"It will no doubt interest our readers in this county to know that the above band of sheep was produced in Wheeler County, which has many more sheep just as good. Mr. Scherzinger bought these sheep when they were lambs last October from J. F. Spray, and they were from ewes raised by Bob Keyes, of Richmond. The yearling ewes from the same brand were sold last week by Mr. Spray at $2.37½ per head, the highest price that has been paid in Eastern Oregon this Spring."

EASTERN LIVESTOCK.

Prices Current at Kansas City, Omaha and Chicago.

SOUTH OMAHA, April 22.—Cattle—Receipts, 300; market unchanged. Native steers, $4.40@6.40; cows and heifers, $3.50@5.25; Western steers, $3.75@5.85; canners, $2@3.50; stockers and feeders, $2.75@5; calves, $2.75@6.25; bulls, stags, etc., $2.50@4.75.

Hogs—Receipts 4000; market lower. Heavy, $5.30@5.35; mixed, $5.30@5.32½; light, $5.27½@5.32½; pigs, $4.75@5.25; bulk of sales, $5.30@5.32½.

Sheep—Receipts 300; market unchanged. Western yearlings, $5.80@6; wethers, $5@5.85; ewes, $4.75@5; lambs, $6.75@7.30.

KANSAS CITY, Mo., April 22.—Cattle—Receipts 200; market unchanged. Native steers, $4.50@6.50; native cows and heifers, $2.50@5.65; stockers and feeders, $3@5.15; bulls, $2.75@4.75; calves, $3@6.25; Western fed steers, $5@6.25; Western fed cows, $3.50@5.25.

Hogs—Receipts 3000; market 5c higher. Bulk of sales, $5.35@5.45; heavy, $5.45@5.50; packers, $5.40@5.47½; pigs and light, $4.50@5.40.

Sheep—Receipts, none; market nominally steady. Muttons, $4.50@5.90; lambs, $5.75@7.40; range wethers, $5@6.80; fed ewes, $4.50@5.50.

CHICAGO, April 22.—Cattle—Receipts 200; market steady. Good to prime steers, $6@6.75; poor to medium, $4.50@5.70; stockers and feeders, $2.70@5; cows, $2.50@5.60; heifers, $3@5.90; canners, $1.60@2.90; bulls, $2.50@4.75; calves, $3@6.

Hogs—Receipts 9000; Monday, 40,000. Market opened strong to 5c higher; closed steady. Mixed and butchers, $5.35@5.55; good to choice heavy, $5.50@5.60; heavy rough, $5.35@5.45; light, $5.40@5.50; bulk of sales, $5.40@5.50.

Sheep—Receipts 2500; market for sheep and lambs steady. Good to choice wethers, shorn, $5.25@5.50; fair to choice mixed, shorn, $4@4.75; Western sheep, $4@5.40; native lambs, shorn, $4.50@6.50; Western lambs, $4.50@7.60.

Bank Clearings.

Bank clearings of the leading cities of the Northwest yesterday were as follows:

	Clearings.	Balances.
Portland	$891,034	$ 54,656
Seattle	746,311	104,330
Tacoma	378,805	29,353
Spokane	402,227	60,283

Clearings for Portland, Seattle and Tacoma for the week were:

	Portland.	Seattle.	Tacoma.
Monday	$ 908,021	$1,088,754	$ 561,174
Tuesday	681,401	992,730	512,276
Wednesday	616,629	858,188	494,082
Thursday	582,846	790,989	485,402
Friday	498,858	888,759	435,909
Saturday	391,034	746,311	378,895
Totals	$3,719,669	$5,366,731	$2,867,078

Clearings for the corresponding week in former years were:

	Portland.	Seattle.	Tacoma.
1900	$1,775,171	$2,199,874	$ 998,788
1901	2,140,255	2,248,222	1,046,333
1902	2,480,141	3,266,778	1,242,923
1903	3,457,023	3,699,485	1,780,890
1904	4,012,299	3,845,396	1,909,489

Money, Exchange, Etc.

NEW YORK, April 22.—Prime mercantile paper, 4@4½ per cent.

Sterling exchange, nominal, with actual business in bankers' bills at $4.8820@4.8825 for demand, and at $4.8445@4.8450 for 60-day bills. Posted rates, $4.85 and $4.87. Commercial bills, $4.84½@4.84¾.

SAN FRANCISCO, April 22.—Silver bars, 57c.

Drafts, sight, 2½c; do telegraph, 5c.

Sterling on London, 60 days, $4.85; sight, $4.87.

Dried Fruit at New York.

NEW YORK, April 22.—Evaporated apples, quiet; common, 4@5c; prime, 5.30@5.40c; choice, 6@6½c; fancy, 7c.

Prunes, unchanged, 2½@5½c, according to grade.

Apricots, moderate demand; market more or less unsettled by offerings of futures. Choice, 10@10½c; extra choice, 11c; fancy, 12@13c.

Peaches, quiet; choice, 10@10½c; extra choice, 10½@10¾c; fancy, 11½@12c.

Raisins, quiet; loose muscatels, 4¼@6½c; London layers, $1.05@1.25; seeded, 6@6¼c.

San Francisco Mining Stocks.

SAN FRANCISCO, April 22.—The official closing quotations for mining stocks today were as follows:

Alpha Con.	$ .11	Justice	$ .07
Andes	.35	Mexican	2.60
Best & Belcher	1.65	Occidental Con.	.33
Bullion	.54	Ophir	12.00
Caledonia	.63	Overman	.21
Challenge Con.	.20	Potosi	.17
Chollar	.19	Savage	.72
Confidence	.87	Scorpion	.27
Con. Cal. & Va.	1.85	Sec. Belcher	.12
Con. Imperial	.01	Sierra Nevada	.46
Crown Point	.16	Silver Hill	1.00
Exchequer	.63	Union Con.	.74
Gould & Curry	.34	Utah Con.	.13
Hale & Norcross	2.45	Yellow Jacket	.29

Metal Market.

NEW YORK, April 22.—It was practically a holiday in the metal markets and no changes were reported. Lake copper is quoted at 15.25@15.50c; electrolytic at 15.12½@15.17½c, and casting at 14.87½@15c. Spot tin is held at 30.35@30.50c. Lead at 4.50@4.60c. Spelter at 6c. Iron is in moderate demand and unchanged.

Daily Treasury Statement.

WASHINGTON, April 22.—Today's statement of the Treasury balances in the general fund shows:

Available cash balances	$135,100,460
Gold	34,110,542

Trust Cuts Price of Oil.

CLEVELAND, April 22.—The Standard Oil Company today announced a reduction of a half cent a gallon on all grades of refined oil. No change is made in quotations on naphtha or gasoline.

Wool at St. Louis.

ST. LOUIS, April 22.—Wool—Dull; medium grades, combing and clothing, 23@25c; light fine, 18@20½c; heavy fine, 14@15c; tub washed, 30@37½c.

Imports of Specie.

NEW YORK, April 22.—The imports of specie at the port of New York for the week were $361,186 gold and $23,259 silver.

Held Bond Stolen Years Ago.

NEW YORK, April 22.—United States Commissioner Ridgeway handed down an opinion discharging Lewis W. Wilcoxson, formerly of Chicago; James W. Taylor, of White Plains, N. Y.; and James Smith, of this city, for the charge of having in their possession a stolen United States bond. Wilcoxson, a Klondike promoter, was arrested several months ago for having in his possession a $10,000 4 per cent Government bond, which was one of 30 that were stolen from the Manhattan Savings Institution in the famous "Jimmy" Hope burglary of 1878. Taylor and Smith were arrested for attempting to negotiate the bond. Commissioner Ridgeway holds that there was no proof to show that there was a deliberate intent on the part of the defendants to violate the law

HALF CROP OF PRUNES

BAD YEAR FOR THE INDUSTRY IN CALIFORNIA.

Much Interest Centers in Future Apricots in San Francisco Market. East Is Buying Butter.

SAN FRANCISCO, April 22.—(Special.)—Outside of a prospective light crop of prunes, interest is centered in future apricots. The market basis for the latter is 6¾ cents for choice Royals, August shipment, with extra choice and fancy ½@1½ cents more. The prospects favor a large crop of apricots, estimates now ranging in the neighborhood of 20,000 tons. Peaches are showing well and will probably be an average crop. Nectarines will be light and apples a big crop. The spot market shows no features in any line. But prunes, which are strongly held, owing to a big drop from the tree in the Santa Clara Valley, which causes authorities to figure on only half an average crop. The raisin market offers nothing of interest.

The feature of the market for fresh fruits was the activity in cherries, which arrived in larger quantities and better conditions. Prices were steady under a good local and shipping demand. Oranges are in larger supply, but the market is still in good shape and firm, notably for fancy standards. About eight carloads are scheduled for Monday's auction.

Old potatoes are dragging and easy. New potatoes are in lighter supply and higher. Onions are easier with sales of best Oregon at $4.95. Asparagus is firm. Other early vegetables are steady.

Wheat and barley options were active and lower, influenced by the easier break and brilliant crop prospects. Spot prices of all cereals were easier.

Butter advanced sharply on a brisk demand for Eastern shipment. Cheese and eggs were steady. Receipts, 104,700 pounds butter, 44,000 pounds cheese, 58,680 dozen eggs.

VEGETABLES—Garlic, 10@15c; green peas, 2@4½c; string beans, 8@10c; asparagus, 4½@8c; tomatoes, $2.50@3; egg plant, 15@17½c.

POULTRY—Turkey gobblers, 20@22c; roosters, old, $4@4.50; do young, $6.50@7.50; broilers, small, $2@2.50; do large, $3@3.50; fryers, $5@6; hens, $5@6.50; ducks, old, $5@7; do young, $7@8.

CHEESE—Young Americas, 12½@13c; Eastern, 16@17c.

BUTTER—Fancy creamery, 20c; creamery seconds, 18c; fancy dairy, 18c; dairy seconds, 17½c.

EGGS—Store, 17@18c; fancy ranch, 20c.

HAY—Wheat, $10@13; whe