Sharp Break in Wheat in Chicago Markets.

SELLING BECOMES GENERAL

After a Nervous Opening, a Decime in Southwestern Markets Causes a Rapid Slump_Crop Report of Little Avail.

characterized trading in wheat at the open as indicating that the wheat reserve of the United States in less than a year ago. In spite of this fact opening quotations on May were off a shade to helpic at \$1.1394.1395. July was a shade lower to 19-75c higher at \$2.59 80%c. Soon after the opening May was under considerable selling pressure from longs and reacted to \$1.1395. July eased off in sympathy to \$5%c. The market then developed moderate firmness. July railing to \$35%c and May to \$1.13%. Much of the strength was due to the attention in the Northwest. Receipts today at Minneapolis and Duluth were comparatively small and there were intimations of a still further reduction in arrivals. For a time the market held raiber firm on small volume of business. Late in the day, however, a sharp decline in Southwesters markets started an attempt at general seiling by commission houses here. Buyers were few, owing apparently to the brilliant weather. The result was a quick break in prices. May sold eff to \$1.11% and July to \$16c. The market closed practically at the lowest point of the day, final quotations on May being TagBot down at \$1.11%. July closed Nice lower at \$1.5000000. Econ after the opening May was under derable selling pressure from longs and led to \$1.15\(\frac{1}{2}\). July cased off is symptote from the strength was to the situation in the Northwest. The statution in the Northwest and to \$1.15\(\frac{1}{2}\). Much of the strength was to the situation in the Northwest. The stoday at Minneapolis and Duluth were arratively small and there were intimated as the market held rather firm on a limit further reduction in arrivals. a time the market held rather firm on a livelence of business. Late in the day, ver, a sharp decline in Scotting by mission bouses been. Buyers were fave to the day, at a sharp decline in Scotting by mission bouses been. Buyers were fave gapparently to the brilliant weather. The was a quick break in prices. May soid of \$1.11\(\frac{1}{2}\) and July to \$1\(\frac{1}{2}\). The market of prantically at the lowest point of the final quotations on May being Physics at \$1.50\; that and July to \$1\(\frac{1}{2}\). One of the Government crop report, corn remarkably firm. May opened unchanged at large and \$6.50\; respectively.

In the way and \$6.50\; respectively.

Open. High. Low. Close. The properties of the stoday on a small volume rediger. May pork closed unchanged at the state of the state of the weathers of wheat and the bear-score of the Government crop report, corn remarkably firm. May opened unchanged at the state of the government crop report, corn remarkably firm. May opened unchanged at the state of the government crop report, corn remarkably firm. May opened unchanged at the state of the government crop report, corn remarkably firm. May olosed at \$15\(\frac{1}{2}\). The minimal long and within 15 days and within 16 days. The cost is wheat was the principal factor to costs market. May closed at \$15\(\frac{1}{2}\) and \$15\(\fra

\$6.97% and \$6.80, respectively. The leading futures ranged as follows: Open. High. Low. Close. May\$1.18 \$1.10% \$1.11% \$1.11%

Suly September	80%	.93%	.911 ₆	.85%	
Miles III	00	RN.		100	
May	.48 .48% .48%	.48% .48%	.481 ₆ .481 ₆	.48% .48%	
	0.1	LTS.			
March		.31% .31% .29% PORK.	.81% .10 .20%	-11 % -11 % -11 %	
May	10000	PURE SPECIAL PROPERTY.	12.47% 12.65	12.02% 12.79	ŀ
	Lab	ARD.	100		ŀ
May	7.00 7.12%	7.00	7.10	6.91% T.12%	ł
		T RIBE			ŀ
May	6.80	6.82% 7.60	6,60	6.80	ŀ
Cash quotation	ns were	as follo	常育		ŀ

traights, \$4.75@4.90; Spring patents, \$5@5.40; straights, \$4.4094.90; kukers', \$2.4093.75. Wheat-No. 2 Spring, \$1.0891.18; No. 2, \$1.05 61.12; No. 2 red, \$1.1891.15.

Coth. No. 2 res. \$1.100-110. Coth. No. 2 409;c; No. 2 yellow, 41c, Coth. No. 2 319;c; No. 2 white, 329;c; No. 2 white, 319;6329;c. Bar-No. 2 1893789;c. Barley—Good feedling, 38040c; fair to choice mailting 424276. ing, 44@47c. mseed-No. 1, \$1.27; No. 1 Northwest

Lard-Per 100 pounds, \$6.82\60.87\6. Short ribe sides Loose, \$6.82\608.75 Short clear sides Boxed, \$6.75\60.87\6. Ciever-Contract grade, \$12.85

Better, Eggs, Poultry, Etc.

There was a great deal of schivity in the segr market yeaterday. Speculators, reaching the conclusion that prices would decline no turther, jumped in and bought beauthy. The sealt was a much firmer tone to the market lough prices were not advanced. Buyers who ught eggs in the country for storage purses were forced to pay as high as II cents. In the market amount of poultry came in, and while we was no urgent demand for it, the freely from the freely from the freely from the freely from the search of the freely from the free

DROPS TWO CENTS | 125,00 the: mixed chickens, 125,00 the: Springs, ore, 160,011c; do young, 115,00 the: Springs, 15, 10 by-pound, 176,016c; therefore, 1 to 15, 10 by-pound, 176,016c; the chickens, 1 to 15, 10 by-pound, 176,016c; do chickens, 1 the por points, 80,00 the choice, 100,020 the: government, 100,011c; docks, old, 2500; do young, as to else, 300, 10; pigeons, \$10,135; squalts, \$25,0150.

A car of California vegetables arrived by steamer yesterday and, being in good condition, cleaned up quickly. Another car is due today, A car of sweets sent up by the Merced combine arrived in poor condition. Hips baranss are becoming source. Asparagus, contrary to expectations, is firmer on higher prices quoted at han Francisco. Other trick is unchanged.

is unchanged.

VEGETABLES—Turning, \$1 per sach; carrols, \$1.15; besis, \$1.25; parsning, \$1.50; cabbaga, California, 15;c; letture, bothouse, 35;c
per dozen; parsidy, 35; dozen; tomatoes, \$1.25
per crate; cauliflower, \$2 per crate; egg plant,
13%;c per pound; celery, \$1.35;d.50 per crate;
pesa, 10s per pound; peppera, 25; per peund;
sprouts, \$0; separagus, \$5; per pound; fraborts,
\$6; per pound; causumbers, \$2.25 per dozen;
artichekes, The per dozen,
ONIONS—Fancy, \$5; No. 2, \$1.95;50, buying
price. price.
POTATOES-Oregon famp, 20cg\$1; nommon.
Indesc. buyers' price; Merced sweets, 11cg TOURTO-Cream many, second second of the Tourist of

GASOLIND-Stove gambline, cases, 25%; iron barrela, IIc; 86 deg. pasoline, cases, 25%; iron barrela, IIc; 86 deg. pasoline, cases, 25%; iron barrela, OIL-Cases, 21%; iron barrela, 18c; wood barrela, sune; 61 deg., cases, 22c; iron barrela, 18k; Washington State test burning oils, except headlight, 5c per gailon higher. LINSERID OIL-Flaw, barrela, 56c; cases, 61c, Boiled: Barrela, 58c; cases, 61c, Boiled: Barrela, 58c; cases, 61c, Boiled: Barrela, 58c; cases, 51c.

Meals and Provisions.

BEEF-Drussed buils, 254c; cows, 25,55;c; country steers, 455;c.

MUTPON Dressed, 565;c. per pound, VEAL-Dressed, 100 to 125, 755c per pound; 125 to 200 5,665;c. 200 and up, 24,55c.

FORK-Dressed, 100 to 150 Trigide per pound; 150 and up, 757;c.

HAMS-Ten to 14 pounds, 125c per pound; 14 to 16 pounds, 125c; 18 to 20 pounds, 125c; california (picnial, Sigc; cotiage huma, 50; shoulders, 55c; boiled hum, 20c; boiled plumb hum, boiless, 15c.

BACON-Funcy breakfast, 16c per pound; standard breakfast, 18c; choice, 15c; finglish breakfast, 11 to 18 pounds, 125; peach bacon, 11c.

Itc.

11c.

butta 10 to 18 pounds, average, another amound.

PIUKLED GOODS—Pickled play feet, 4-bar-rels, 50; 3-barrels, 52.75; 18-pound kit, 51.25; pickled tripe, 4-barrels, 55; 3-barrels, 52.75; 15-pound kit, 51.25; pickled play; tongues, 4-barrels, 56; 4-barrels, 56; 4-barrels, 58; 18-pound kits, 51.50; pickled lambe tongues, 4-barrels, 59; 4-barrels, 55, 50; 18-pound kits, 52.76.

Lakid—Keutle-rendered: Tierces, 5%; tube, 5%; 50c; 5%; 50c, 5%; 50c,

CHEESE-Pull cream intok, new, lague; ST LOUIS, March 11—Wood steady, Terricid, the American, 148154c.

ST LOUIS, March 11—Wood steady, Terricide, the Poull TRY-Pancy, here, 1818144c; old been, 18021c; the 17818c.

HAS STIMULATING EFFECT IN STOCK MARKET.

All Roads Allied to the Pennsylvania and the Vanderbilts Share in the Advance.

NEW TORK. March II.—Testerday's sudden spurt of 7 points in Chesapeake & Ohio led to much excited conjecture as to the cause and was the stimulating influence in today's stock market. Euppositions as to the basis for the movement were confusing and various. Yesterday's rumor of an intended increase in the dividend so 4 per cent was a continuing factor and gave rise to the general theory of a policy of more liberal dividend disbursements on the part of the railroad confusines under the Franzylvania domination. This report was supplemented by a story of a plan to form a new railroad system, with an outlet from the Middle West to the Chesapeake & Ohio Athantic terminus. This story extended speculative excitement into the Middle Western Vandershit stocks, which already have affiliations with the Chesapeake & Ohio. To the stocks thus affected is added the Southern group, which was temporarily strong and active.

The rest of the market was comparatively quiet and was under pressure of realizing at many important points. New York Central and Penneyivania shared to the full in the movement in their subsidiary stocks. The Parelea, Remiting the Canadian group, the metal markets and some others which have been prominent in the week's speculation were heavy throughout. The profit-taking in them affected sentiment and increased the disposition to realize toward the last, so that the closing was decidedly irregular and with not changes, mixed in spite of a great show of strength during the session.

The complexion of the bank statement had been quite accurately foreseen and the small changes in the various items indicated no change from the present easy condition of the minny market.

Total sales of bonds were \$2.385,000.

The action of the stock market of the early part of the week was a disappointment to the speculative enthinsists, but the demand has revived with the progress of the week and

The action of the stock market of the early part of the week was a disappointment to the speculative enthinsists, but the demand has revived with the progress of the week and there have been notable advances in special stocks which had a strengthening effect on the whole list. The early hesitations was due in no small part to the failure of the transcontinental railroad atocks to respect to the settlement of the dissolution plan of the Northern Securities Company, which results from the Supreme Court decision of Monday. The failure of this group to less upwards on the Northern Securities decision was more favorably interpreted after a time and in turn the lack of pressure on those stocks to realize was made an argument for the underlying strength in this group had a rimulating effect on the whole market. Reported plans for a readjustment of control and relations of these properties were supposed to be contingent on the Northern Securities decision. Doubts were aroused over the truth of these reports by the lack of authorized amountements. Even among those who retained faith in the good grounds for the resports here arous the question whether their efforts had not been exhausted in the long preliminary rise.

The spirit of skepticism was increased by the admitted miscarriage of the plans for a combination of the Southern iron companies.

the admitted miscarriage of the plans for a combination of the Southern iron companies, which had caused a furious speculation in these stocks. This episode impressed on many the conviction that they had been overcredulous in accepting unwarranted assertions and shook their belief in other stories which had induced them to buy stocks.

Another unsettling influence was the Transit strike. Besides its sentimental effect it was a factor in obstructing business at the Stock Exchange by the difficulties of attendance. Decreases in gross carnings of some of the railroads reporting for the fourth week of February were regarded as significant, though railroad traiffe officials reported freight offerings in such abundance that its receipts were limited only by the overtaxed our facilities. Business reports and prospects have been brilliant and bank clearings throughout the country are maintained at a record level. The animation in the iron and steel trade continues to assomish observers and is accepted as a geliable index of the broad underlying solidity of the industrial situation. Other matal trades seem to be in against the recording to be in a highly recessorous condition. Ball-

seem to be in sympathy with from and steel, and the copper market especially is pronounced to be in a highly prespectus condition. Railroads have placed large orders for equipment and they have announced plans for encurous outlars for improvements and extensions.

Occasional discussion is given to the influence of the large present gold production, on the state of money reserves and on prices relatively of commodities and of securities. There is not, however, any marked discrimination against fixed interest-bearing securities, such as is attributed to periods of decline in the value of money, and interest rates are held at a rate extraordinarily low for periods of seas activity.

Silvirje, busilesis ——7.200 4.100

Grade and Produce at New York.

NEW YORK, March 11—Florid-Reciptate
2.1000 barries, caports, 9000 barries, barries, caports, 900

Downing, Hopkins & Co.

Established 1893

WHEAT AND STOCK BROKERS

Chamber of Commerce

Total sales for the day, 913,700 shares. BONDS,

NEW-YORK, March 11.-Closing quota U. S. ref. 2s reg. 104 % Atchison Adj 4s. 97 do coupen .104 % II. & R. G. 4s. 101 % U. S. Ss reg. 104 % N. T. Cent. 1sts. 100 % do coupen .104 % Nor. Pactific 3s. 76 % U. S. new 4s reg. 132 % do 4s ... 105 % do coupen .132 % So. Pactific 4s. 95 % U. S. old 4s reg. 104 % Union Pactific 4s. 106 do coupen ... 105 % Wis. Central 4s. 94 %

LONDON, March 11 .- Consols for money, Si5: consols for account, 31 13-16

Anaeonda . 61 Nor. & Western. 804
Altchison . 65 do preferred . 54 do preferred . 106 Cnt. & Western. 854
Balt. & Ohio . 113 pennsylvania . 75 b
Cam Pacific . 152 pennsylvania . 75 b
Cam Pacific . 153 pennsylvania . 75 b
Cam Pacific . 154 b
DeBears . 1514 So Balinay . 85 b
DeBears . 1514 So Balinay . 85 b
DeBears . 1514 So Balinay . 85 b
DeBears . 1514 So Pacific . 75 b
Eric . 404 Union Pacific . 125 b
do lat pref . 55 d do preferred . 103 b
do 2d pref . 73 U R. Steel . 51 b
Illinois Central . 164 do preferred . 85 b
N. Y. Central . 164 do preferred . 47 b
N. Y. Central . 164 91%: consols for account, 91 13-16.

Money, Exchange, Etc.

ness in bankers' bills at \$4.885094.5855 for demand and at \$4.887094.8815 for 60 days. Posted rates, \$4.85% and \$4.87% Commercial bills, \$4.85% \$94.85%. Mexican dollars, \$5%. Mexican dollars, \$5%. Railroad and government bonds, steady.

LONDON, March 15.—Bar eliver, quiet, 276 per ounce. Money, 2½ per cent. The rate of discount in the open market for short bills is 2½ per cent; the rate of discount in the open market for three-months' bills is 2½42½ per

SAN FRANCISCO, March 11.—Sliver bars, 58%. Sight drafts, Two; telegraph drafts, 10c. Sterling on London, 60 days, \$4.55%; sight,

Daily Treasury Statement.

WASHINGTON, March 11.—Today's statement of the Treasury balances in the general fund shows:

FEW CHANGES SHOWN.

Weekly Statement of New York Associated

NEW YORK, March II.-The Pinancier says: The official statement of the New York Associated Banks this week was notworthy because of the comparatively slight changes
which were recorded in the principal items.
There were also during the week considerable
amounts of public deposits surrendered to the
treasury, under the call which will mature
this week, such surrenders being affected
through drafts on the bank's correspondents,
the New York institutions seem to have reliaquisible only a small proportion of such deposits, the surrenders last week being only
\$155,600, ranking \$555,000 for the fortnight.
The cally average of bank clearings during . The cally average of bank clearings during the week was \$550,000,000, against \$500,000,000 in the previous week. Them, however, clear-ings were largely influenced by the Southern

9	Heaters 306,194,600 312,400
ĕΙ	Reserve required 296,916,450 *578,055
П	Surplus 9,278,150 888,400
ы	Ex-U. S. deposits 14,225,000 855,100
31	*Decrease.
81	-Mocresse.
5	Bank Clearings.
2	The state of the s
2	Early clearings of the leading cities of the Northwest restorday were as follows:
u.	CONTROL OF THE PROPERTY OF THE
6	Clearings Balances Portland
8	Seattle
н	Tacoma
5	Spokume 488,173 63,010
5	Wanter of Posterial South and Process
œ1	Clearings of Portland, Scattle and Tucoma- for the week were:
2	The state of the s
9	Monday\$2.083,475 \$ 740,789 \$ 628,101
8.1	Tenday 596,514 854,315 503,840
79	Wednesday . 759,610 926,218 412,559
S.	Thursday 600,203 730,508 429,478 Friday 731,704 800,607 805,646
D)	Friday 731,704 800,607 865,846 Saturday 466,419 832,862 874,773
ж.	
u	Total\$5,225,975 \$4,902,994 \$2,714,097.
S	
	Clearings for the corresponding week in for-
	mer years were:
1	Portland, Seattle, Tacoma, 1900\$1,505,538 \$2,085,766 \$ 961,747
Œ.	1000 9 900 008 9 908 7A1 1 079 998

s follows:	
Alpha Con Andes Selcher	.13 Justice
Best & Belcher, Bullion Caledonia Challenge Con	.50 Ophir .28 Overman
Choliar Confidence Con Cal & Va.	.To Seg. Balcher
Crown Point Exchequer Jouid & Curry Hale & Norcross	10 Union Con 11 Utah Con 21 Yellow Jacket
HAIP & PUTCHON	10 mg/m

Adams Con. 5 200 Little Chief Alige 800 Ontario Breeco 250 Ophir Brenswick Con. 07 Phoenix Con. Cal. 6 Va. 1.60 Savago Horn Sliver 1.70 Sierra Nevada Iron Sliver 1.70 Sierra Nevada Iron Sliver 270 Small Hopes Leadville Con. 03 Standard

Centennial
Copper Range
Daly West
Dominion Coel
Franklin
Granby
Lile Royale
Mass, Mining

DRIED FRUITS ARE FIRM

SMALL STOCKS KEEP PRICES IN GOOD SHAPE

Prune Situation Shows Improvement, and Orders for Car Lots Are More Frequent.

abandoned.

Advices from the California almond-growing

Advices from the California almoss given sections report conditions as never better. Wheat options opened lower on the Chicago break and showers in growing districts of California, but had a small recovery. Cash wheat declined It cents. December barley weakened, while May and spot had good support. This were dull but steady, with spot.

steamer took 1000 boxes of small standards, mostly repacked. Apples are depressed. Cold-storage stock is freely offered at a decline, but trade is slow.

Choice table pointoes are fairly firm, but the supply is ample. Common kinds are weak. New potatoes are lower. Unlone are easy, emegling strictly fancy Oregon. Asparagua and rhubarh are lower. Green peas are easy. Butter is weaker. The Victoria steamer took 100 boxes. Cheese is lower. Eggs are strong-Receipts: 53,500 pounds of butter, 5350 pounds of cheese and 5440 dozen eggs.

VEGETABLES-Garilo, Sgiloc; green peas, 567c; string beans, 15620c; asparague, 567c;

VEUNTABILES-Garrio, 86100; green peas, 5070; string beans, 156200; asparagus, 5070; tomatoes, \$161.15; egg plant, 1246456, POULTRY-Turkey gotblers, 196200; roceters, old, \$565.50; do young, \$6.6067; email, \$163.50; large, \$4694.50; fryers, \$5.5060; hens, \$566.50; dunks, old, \$566; do young, \$667. CHERRE-Young America, 1861346; Eastern, 156146.

ern, 15816c. BUTTER-Fancy creamery, 25c; creamery mds, 24c; fazzy dairy, 25c; dairy sec

seconds, 280; fancy unity, 200; carry sec-conds, 280; EGGS-Store, 17@180; fancy ranch, 280, WOOL-Lambe', 18@180; HAY-Wheat, \$10@14; wheat did pats, \$10@ 18: barley, \$0@10; affaifa, \$8@10.50; clover, \$7 69; stocks, \$607; straw, 40050c.
MILLPHED—Bran, \$21021.50; middlings, \$26

FRUIT-Apples, chaice, \$2; do con FRUIT—Apples, choice, \$2; do common, 750; binamas, 750;\$250; Merican limes, \$468.50; California lemona, choice, \$2.50; do common, 750; oranges, navel, 750;\$2; pinesppies, \$294. POTATOES—Barry Rose, \$1.50;\$1.75; River Burbanka, 750;\$1; River reds, 65;750; Solfmas Burbanka, nominal; sweets, nominal; Oragon Burbanka, \$169.40.

RECRIFITS—Flour, 6000 quarter satks; barley, 2800 centals, wheat, 4249 centals; beans, 618 sacks; corn, 1444 centals; pointoes, 2349 sacks; hay, 435 tons; wool, 186 bales; hides, 381.

LIVESTOCK MARKET. Prices Quoted at Portland Union Stockyards

Yesterday.
Heceipts at the Portland Union Stockyards Heceipts at the Portland Union Stockyards yesterday were 150 cattle, 1130 cheep and 300 hegs. Receipts for the week were 2250 sheep. \$22 cattle and 480 hogs. The following priors were quoted at the yards:

CATTLE—Best Eastern Oregon steem, \$4: cows and heifers, \$300,125.

HOGS—Best large, fat hogs, \$8: black and China fat, \$6: mgs. 50.

EHEEP—Best Eastern Oregon and Valley, \$4,2504.50.

EASTERN LIVESTOCK.

Ings were largely influenced by the Southern
Pacific payments. Comparisons show that
seven banks declared loans by \$1.833,000 net,
though one institution increased this item
to \$6.200,000. Seven banks gained \$1,500,000
art cash.

The statement of averages of the clearinghouse banks of this city for the week shows:

Market, steady. Good to prime severs, \$5.180
5.25; poor to medium, \$2.75@4.50; stockers and
feeders, \$2.80@4.60; cows, \$2.50@4.60; belfers,
\$3.80; canners, \$1.60@2.60; bulls, \$2.50@4.20;
calves, \$3.97.

Hogs—Receipts today, \$000; Monday, \$0,000.

Market, steady. Good to prime severs, \$5.180
6.25; poor to medium, \$2.75@4.50; stockers and
feeders, \$2.80@4.60; cows, \$2.50@4.60; belfers,
\$3.80; canners, \$1.60@2.60; bulls, \$2.50@4.50;
bulls, \$2.50@4.60; cows, \$2.50@4.50; bulls, \$2.50@4.50;
bulls, \$2.50@4.60; cows, \$2.50@4.50; bulls, \$2.50@4.50;
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bulls, \$2.50@4.60; bulls, \$2.50@4.50;
bulls, \$2.50@4.60; bulls, \$2.50@4.50;
bulls, \$2.50@4.60; bulls, \$2.50@4.50;
bulls,

Marget, seasoy. Mixed and butchers, \$4.50g 5.10; good to choice heavy, \$5.55.17i; rough heavy, \$4.55g5.17i; rough heavy, \$4.55g5.17i; rough heavy, \$4.50g6.10.

Sheep-Receipts, 2000. Sheep and lambs, steady. Good to choice withers, \$5.50g6.10; fair to choice mixed, \$4.70g5.40; Western sheep, \$50g6.70.

SOUTH OMAHA, March 11.—Cattle-Receipts, 160. Market, unchanged.

Hops-Receipts, 8800. Market steady. Heavy, \$4.7566; mixed, \$4.8564.80; light, \$4.7564.80; pigs, \$3.7564.70; bulk of sales, \$4.824604.90.

KANSAS CITT, March 11.-Cattle-Receipta 800. Market unchanged. Native steers, \$46 4.75; stockers and feeders, \$564.65; Western fed steers, \$465.25; Western fad cows, \$364.40. Hogs-Receipts, \$300. Market, \$6210 highes, Bulls of sales, \$4.8000.05; heavy, \$565.074; pankers, \$4.8005.05; light, \$4.1864.56. Sheep-No receipts.

New York Cotton Market. NEW YORK, March 11.—Chtton futures classed steady: March, 7.65c; April, 7.65c; May, 7.55c; June, 7.50c; July, 7.51c; August, 7.53c; September, 7.57c.

GEO. SKALLER & CO.

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NEW YORK STOCKS
CHICAGO GRAIN

FREE lovestors Guide & Manual, an elegant cioth-bound hook containing information and advice to investors and speculators-complete statistics of all railroad and large industrial enterprises—will be furnished upon application, also dally haurkes letter sent free upon raquest. We open accounts and give quick execution.

IN TWO WEEKS

GOLDFIELD

The Transvaal of America

Twenty-five Millions Now on the Dumps

The greatest gold mining camp in the world today is Goldfield, Nevada-I-surpassing the early times in Cripple Creek and the Klondike.

Goldfield is one year old-as time is counted by the calendar; but let us reckon from results.

Within one short year Goldfield has produced apwards of three and one-half millions of gold ore-which is a million more than Cripple Creek yielded the first three years. Some of the ore beds are so rich with virgin gold that claim-

holders have built stockades around their property to prevent the ore, being earried away by dishonest persons-something heretofore unheard of in the history of gold mining. In calculating the possibilities of this Western Eldorade it should be remembered that it is only within the past thirty days that the first

stamp mill in Goldfield was ready to begin operations—the ore having to be treated by the most primitive processes. It is conservatively estimated that there are now twenty-five

millions' worth of ore on the dumps—which, with the enormous yield of the various claims, promises a golden harvest for the year 1905 that will be the wonder of the world. Those who take an optimistic view of the situation say that Gold-

field is good for at least A Billion Dollars

During the next five years-while some even talk of over-production, But, aside from these seemingly wild statements, conservative men-old-time miners, who were through the thick of the rush to Cripple Creek and the Klondike—claim they never saw such rich "pay dirt" as is being dug out of the very streets of Goldfield!

Three young men from the Middle West landed in Goldfield with less than fifty dollars in cash-and no other resources except health and a determination to succeed.

Without any knowledge of mining, they took up claims that men of more experience had passed by as worthless, but which proved to be worth more than a million dollars.

The exodus from Los Angeles to Goldfield increases daily. The newspapers teem with reports of rich finds. The people are simply impregnated with the desire for gold.

A Los Angeles minister, who found himself stranded in Tonopah, delivered lectures to get money enough to reach Goldfield. Ie got there-staked out six claims-two of which he sold later

for enough to make him independent for life, and his additional properties may bring a million more. It is estimated that between thirty and fifty thousand people will go into Goldfield within the next three months.

The Early Settlers Secured the Best Claims

Our representatives, composed of expert mining men, under the direction of a capable business man, were among the first to reach Goldfield after its discovery.

We own or control some of the richest claims in Goldfield-besides being fiscal agents for the great Mount Whitney Group, in Inyo County, Cal. Shares in the last Goldfield company financed by us were over-

subscribed inside of thirty days-and no more stock is for sale at any Many of those who go to Goldfield have to withstand toil and hardship-and it is only men of the strongest constitutions who are able to

But You May Share In Goldfield's Undug Millions Without the Danger of Exposure and **Fatigue of Travel**

We are now organizing a company for the purpose of developing a number of rich Goldfield claims, and YOU may join with us as one of the CHARTER MEMBERS.

These claims are located within the proven tract of big mines, and show every indication of becoming bonanzas.

The company will be incorporated under Arizona's favorable laws, and will be capitalized for 1,500,000 shares, at a par value of \$1.00 a share, each fully paid and forever nonassessable. A limited number of these shares are offered—just enough to secure sufficient funds for rapidly pushing development work—in order to put the property on a dividend-paying basis within the shortest possible space of time.

No debts will be incurred, as the money from the sale of the stock will be sufficient for all emergencies-under the direction of a reliable, economical and experienced Board of Directors, to be selected from

21 Cents a Share The promotion or charter member price of the stock will be 2½ cents a share (par value \$1.90) or twenty-five dollars per thousand shares (par value \$1000). No sale will be made for less than 500 shares and no subscription will be accepted for more than ten thousand shares—giving an opportunity for more stockholders to get in at the formation price.

The incorporation of the company is now in process of formation, and very shortly after the preliminary work is concluded there will be a decided advance in the price of the stock.

We are putting our own money into the proposition and advising our triends to do likewise. If you act now, TOU can get in on the ground floor with us; but we reserve the right to reject your subscription and return the funds, providing the allotment of shares is disposed of before receipt of order.

Not Later Than March 18th

In order to be safely within the time limit, your order, with remit-But if you are not fully satisfied of the wonderful possibilities of proposition, and are willing to take chances of obtaining stock lateral higher price)—we will signify YOU PREF a book about Goldfield of taining full description and 25 full-page pictures of the camp.

Concerning Our Responsibility

We are a corporation, located in Los Angeles, Cal. Our business is buying and selling mines, acting as fiscal agents and financing companies for the purpose of developing mining properties.

Broadway Bank 4 Trust Co. Colonial Mortgage 6 Trust Co. Mercantile Lean 4 Trust Co. All Los Angeles Newspapers. And Any Reputable Mercantile Agency in Los Angeles.

P. O.

The foregoing statements are short, concise and as true as we know how to make concerning the condition of the mines and prospects at Goldfield—of which our properties are part and parcel.

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