HOP POOL FORMED

Yakima Growers Withdraw From Market.

WANT 35 CENTS OR BETTER

Farmers Believe Conditions at Present Warrant Better Prices Than Dealers Offer—Five Thousand Bales Held.

NORTH YAKIMA, Wash., March 4.—(Special.)—The hopgrowers of Yakima, who are still holding their 1904 crop, met here today and declared themselves on the hop situation. They unanimously decided to hold for 35 cents or better. This agreement will last for an indefinite period, or until the price goes up to 35 cents.

There are yet 5000 bales in the hands of the growers of Yakima. Some of them stated at the meeting today that they would not sell at 35 cents. This meeting was called after long consideration of the question, the holders believing the market at present warrants a better price than is offered by the buyers, and is meant to encourage the growers who are still holders in Oregon and Western Washington.

Offers to Growers.

WOODBURN, Or., March 4.—(Special.)—There is more activity shown in the hop market and nearly all dealers have orders at 24 cents. Meucke, of Aurora, sold 100 bales to Dorcas at 24 cents and numerous offers have been made to growers at this figure. Pincus & Sons report New York firmer and the London market higher.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

All the cereal markets are quiet and steady. There is very little demand for wheat and no selling pressure on the part of farmers. Hay is dull and weak with large offerings. Flour and millfeed are strong.

WHEAT—Walla Walla, 86c; bluestem, 92c; Valley, 87c per bushel.

FLOUR—Patents, $4.60@4.85 per barrel; straights, $4.30@4.45; clears, $3.85@4; Valley, $4.10@4.35; Dakota hard wheat, $4.50@7.50; Graham, $3.50@4; whole wheat, $4@4.25; rye flour, local, $5; Eastern, $5@5.10; cornmeal, per case, $1.90.

BARLEY—Feed, $25 per ton; rolled, $24@26.

OATS—No. 1 white, $1.35@1.40; gray, $1.40@1.45 per cental.

MILLSTUFFS—Bran, $18.50 per ton; middlings, $20; shorts, $22; chop, U. S. Mills, $19; linseed dairy foods, $18; linseed oilmeal, car lots, $29 per ton; less than car lots, $30 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pounds sacks, $6.75; lower grade, $5@6.25; oatmeal, steel cut, 60-pound sacks, $4 per barrel; 10-pound sacks, $4.25 per sack; oatmeal (ground), 80-pound sacks, $7.50 per barrel; 10-pound sacks, $4 per bale; split peas, $4 per 100-pound sack; 25-pound boxes, $1.15; pearl barley, $4 per 100 pounds; 25-pound boxes, $1.25 per box; pastry flour, 10-pound sacks, $2.50 per bale.

HAY—Timothy, $14@16 per ton; clover, $11@12; grain, $11@12; cheat, $12@13.

Butter, Eggs, Poultry, Etc.

Eggs are moving off well at a steady price. Chicken receipts yesterday were somewhat too large for the demand and the market weakened. All the arrivals were not disposed of at the close of the day. Butter was quoted firm yesterday, as the advance at San Francisco has shut off shipments from that quarter. Receipts from the country, however, are good and give signs of further increase.

EGGS—Oregon ranch, 17c per dozen.

BUTTER—City creameries: Extra creamery, 32½c per pound; fancy creamery, 30c. State creameries: Fancy creamery, 27½@30c; store butter, 14@15c.

CHEESE—Full cream twins, new, 14@15c; old, 15c; Americas, 14@15½c.

POULTRY—Fancy hens, 14@14½c; old hens, 12½@13c; mixed chickens, 12@12½c; old roosters, 10@11c; dressed chickens, 13@15c; Springs, 1½ to 2-pound, 17@18c; broilers, 1 to 1½-pound, 22@25c; dressed chickens, 14½@16c; turkeys, alive, 16@17c; do dressed, poor, 17@18c; do choice, 20@22½c; geese, live, per pound, 8@9½c; do dressed, per pound, 10@11c; ducks, old, $4.50@5; do young, $3 to $4; 50@60; pigeons, $1@1.25; squabs, $2@2.50.

Vegetables, Fruit, Etc.

There were no carlot arrivals of produce yesterday. Business was very active until well into the afternoon. Sweet potatoes are becoming scarce as dealers are ordering sparingly, recent receipts having been in bad condition. Oranges show considerable firmness.

VEGETABLES—Turnips, $1 per sack; carrots, $1.25; beets, $1.25; parsnips, $1.50; cabbage, California, 1½c; lettuce, hothouse, 25c per dozen; parsley, 25c dozen; tomatoes, $2.75 per crate; cauliflower, $2 per crate; egg plant, 10@15c per pound; celery, $1.25@1.50 per crate; peas, 10c per pound; peppers, 25c per pound; sprouts, 6c.

ONIONS—Fancy, $2.40@2.60, buying price.

POTATOES—Oregon fancy, 85@90c; common, 60@75c, buyers' price; Merced sweets, 1½@1¾c; new California, 2½ per pound.

RAISINS—Loose Muscatels, 4-crown, 7¾c; 3-layer Muscatel raisins, 7½c; unbleached seedless Sultanas, 6¾c; London layers, 3-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

DRIED FRUIT—Apples, evaporated, 10@11c per pound; sundried, sacks or boxes, none; apricots, 10@11c; peaches, 9@10½c; pears, none; prunes, Italians, 4@6c; French, 2½@3½c; figs, California blacks, 3½c; do white, none; Smyrna, 20c; dried dates, 6c; plums, pitted, 6c.

DOMESTIC FRUITS—Apples, 4-tier Baldwins, $1.25@1.50; Spitzenbergs, $1.75@2; cooking, 75@90c; figs, $35c@$2.50 per box; cranberries, $12.50 per barrel.

TROPICAL FRUITS—Lemons, fancy, $2.75@3; choice, $2.25 per box; oranges, standard, $1.40@2; fancy, $2@2.25; mandarins, 60@65c per box; tangerines, $1.50@2 per box; grapefruit, $2.75@3 per box; bananas, 5@6½c per pound.

Groceries, Nuts, Etc.

COFFEE—Mocha, 29@30c; Java, ordinary, 19@20c; Costa Rica, fancy, 18@20c; good, 16@17c; ordinary, 14@15c; per 100-pound Columbia roast, cases, 100s, $12.85; 50s, $13.85; Arbuckle, $14.88; Lion, $14.85.

RICE—Imperial Japan, No. 1, $5.37½; Southern Japan, $5.50; Carolina, 4½@6c; brokenhead, 2¾c.

SALMON—Columbia River, 1-pound talls, $1.75 per dozen; 2-pounds talls, $2.40; 1-pound flats, $1.85; fancy, 1-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink, 1-pound talls, 85c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $1.85.

SUGAR—Sack basis, 100 pounds: Cube, $5.40; powdered, $5.15; dry granulated, $5.05; extra C, $5.85; golden C, $5.45; fruit sugar, $5.05, advance over sack basis as follows: Barrels, 10c; half-barrels, 25c; boxes, 50c per 100 pounds. (Terms: On remittance within 15 days, deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c per pound; no discount after 30 days.) Beet sugar granulated, $5.85 per 100 pounds; maple sugar, 15@18c per pound.

SALT—California, $11 per ton, $1.60 per bale, Liverpool, 50s, $17; 100s, $16.50; 200s, $16; half-ground, 100s, $7; 50s, $7.50.

NUTS—Walnuts, 15½c per pound by sack, 1c extra for less than sack; Brazil nuts, 15c; filberts, 14c; pecans, jumbos, 14c; extra large, 13c; almonds, I. X. L., 16@17c; chestnuts, Italians, 13c; Ohio, $4.50 per 25-pound drum; peanuts, raw, 7½c per pound; roasted, 9c; pinenuts, 10@12½c; hickory nuts, 7c; cocoanuts, 60@60c per dozen.

BEANS—Small white, 4c; large white, 3½c; pink, 3½c; bayos, 3½c; Limas, 6½c.

Oils.

GASOLINE—Stove gasoline, cases, 23½c; iron barrels, 17c; 86 deg. gasoline, cases, 32c; iron barrels or drums, 20c.

COAL OIL—Cases, 21½c; iron barrels, 15c; wood barrels, none; 63 deg., cases, 22c; iron barrels, 15½c; Washington State test burning oils, except headlight, 1c per gallon higher.

LINSEED OIL—Raw, barrels, 56c; cases, 61c. Boiled: Barrels, 58c; cases, 63c; 1c less in 250-gallon lots.

TURPENTINE—Cases, 55c; barrels, 51c.

WHITE LEAD—Ten lots, 7¼c; 500-pound lots, 7½c; less than 500-pound lots, 8c.

Meats and Provisions.

BEEF—Dressed, bulls, 3@4c; cows, 3½@5c; country steers, 4½@5c.

MUTTON—Dressed, 6@7c per pound.

VEAL—Dressed, 100 to 125, 7@7½c per pound; 125 to 200, 6½@7c; 200 and up, 5½@6c.

PORK—Dressed, 100 to 150, 7½@8c per pound; 150 and up, 7@7½c.

HAMS—Ten to 14 pounds, 12½c per pound; 14 to 16 pounds, 12½c; 18 to 20 pounds, 12½c; California (picnic), 8½c; cottage hams, 9c; shoulders, 8½c; boiled ham, 20c; boiled picnic ham, boneless, 14c.

BACON—Fancy breakfast, 16c per pound; standard breakfast, 14c; choice, 13c; English breakfast, 11 to 14 pounds, 13c; peach bacon 11c.

SAUSAGE—Portland ham, 12½c per pound; minced ham, 10c; Summer, choice dry, 17½c; bologna, long, 8½c; wienerwurst, 8c; liver, 8c; pork, 8c; blood, 5c; headcheese, 12½c; bologna sausage, link, 4½c.

DRY SALTED MEATS—Regular short clears, 9½c salt, 10½c smoked; clear backs, 9c salt, 10c smoked; Oregon export, 20 to 25 pounds, average, 10½c; salt, 11½c smoked; clears, 9½c salt, 10½c smoked; clear backs, 9c; Union butts, 10 to 18 pounds, average, 8c salt, 9c smoked.

PICKLED GOODS—Pickled pigs' feet, ½-barrels, $5; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled tripe, ½-barrels, $5; ¼-barrels, $2.75; 15-pound kit, $1.25; pickled pigs' tongues, ½-barrels, $6; ¼-barrels, $3; 15-pound kits, $1.50; pickled lambs' tongues, ½-barrels, $9; ¼-barrels, $5.50; 15-pound kits, $2.75.

LARD—Kettle-rendered: Tierces, 9½c; tubs, 9¾c; 50s, 9¾c; 20s, 9¾c; 10s, 10¼c; 5s, 10¾c. Standard pure: Tierces, 8½c; tubs, 8¾c; 50s; 8¾c; 20s, 9c; 10s, 9¼c; 5s, 9½c. Compound: Tierces, 6½c; tubs, 6¾c; 50s, 6¾c; 10s, 7¼c; 5s, 7½c.

Hops, Wool, Hides, Etc.

HOPS—1904, 24@26c per pound.

WOOL—Valley, 19@20c per pound; Eastern Oregon, 12@17c; mohair, 25@30c per pound for choice.

HIDES—Dry hides, No. 1, 16 pounds and up, 12@15½c per pound; dry kip, No. 1, 6 to 10 pounds, 12c; dry calf, No. 1, under 5 pounds, 16c; salted hides and stags, one-third less than dry flint; salted hides, steers, sound, 7@8c, under 50 pounds and cows, 6½@7c; stags and bulls, sound, 4@4½c; kip, sound, 15 to 20 pounds, 7c; under 15 pounds, 8c; green (unsalted), 1c per pound less; calfs, 1c per pound; horse hides, salted, $1.50@2 each; dry, $1@1.50 each; colts' hides, 25@50c each; goatskins, common, 10@15c each; Angora, with wool on, 25@$1.

TALLOW—Prime, per pound, 4@5c; No. 1 and grease, 2½@3c.

LIVESTOCK MARKET.

Prices Quoted at Portland Union Stockyards Yesterday.

Receipts at the Portland Union Stockyards yesterday were 200 sheep and 200 cattle. Hogs and cattle are quoted weak and lower. The following prices were quoted at the yards:

CATTLE—Best Eastern Oregon steers, $4; cows and heifers, $3@3.25.

HOGS—Best large, fat hogs, $6; black and China fat, $5.75@5.90.

SHEEP—Best Eastern Oregon and Valley, $4.25@4.50.

EASTERN LIVESTOCK.

Prices Current at Kansas City, Omaha and Chicago.

KANSAS CITY, March 4.—Cattle—Receipts, 300; market unchanged.

Hogs—Receipts, 4000; market 5c higher. Bulk of sales, $4.80@5.00; heavy, $4.95@5.05; packers, $4.90@5.00; pigs and light, $4.15@4.95.

Sheep—Receipts, 500; market nominally steady. Muttons, $4.50@5.75; lambs, $6.50@7.50; range wethers, $5.00@6.65; fed ewes, $4.75@5.50.

CHICAGO, March 4.—Cattle—Receipts, 300; market steady. Good to prime steers, $5.50@6.80; poor to medium, $4.00@5.00; stockers and feeders, $2.40@4.45; cows, $2.50@4.20; heifers, $2.40@4.70; canners, $1.25@2.75; bulls, $2.25@4.00; calves, $3.00@7.00.

Hogs—Receipts today, 11,000; tomorrow, 40,000; market 5c higher. Mixed and butchers, $4.85@5.10; good to choice heavy, $4.85@5.12½; rough heavy, $4.80@5.05; light, $4.80@5.00; bulk of sales, $4.90@5.10.

Sheep—Receipts, 2000; sheep and lambs steady. Good to choice wethers, $5.25@6.00; fair to choice mixed, $3.50@5.75; Western sheep, $5.50@6.00; native lambs, $7.00@7.80; Western lambs, $7.50@7.80.

SOUTH OMAHA, March 4.—Cattle—Receipts, 100; market unchanged.

Hogs—Receipts, 7000; market 5c higher. Heavy, $4.85@4.95; mixed, $4.77½@4.80; light, $4.70@4.80; pigs, $3.75@4.50; bulk of sales, $4.77½@4.85.

Sheep—Receipts, 700; market steady. Western yearlings, $5.75@6.85; wethers, $5.00@5.85; ewes, $4.55@5.60; lambs, $6.50@7.50.

DRIED FRUIT SALES DECREASED.

Business Interfered With by Minimum Carload Arrangement.

SAN FRANCISCO, Cal., March 4.—(Special.)—In the opinion of some shippers, the 40,000 pounds minimum carload has reduced the amount of business in California cured fruits since the beginning of the year about 20 per cent. Orders are naturally small at this time of year and many dealers refuse to take as much as 40,000 pounds. This is one reason why the market remains quiet. Apricots and peaches are firmer, with stocks very low. Evaporated apples also tend upward. There is some awakening in prunes, but nothing material has happened. Raisins are inactive and quotations are occasionally shaded to keep stock moving.

Fresh fruits show a fair measure of activity. The continued warm weather has increased the sale of oranges and strengthened prices, especially for fancy navels, which are temporarily scarce. About seven carloads are already booked for Monday's auction, showing that receipts are now increasing. A carload of fancy tangerines arrived and relieved the stringency in that fruit. Tropical fruits were in ample supply, but moving well. A carload of five-tier Ben Davis and Baltimore Pippin apples from Washington sold readily at $1.15@1.25.

Prime potatoes are firm and advancing. Best Oregon stock is scarce. New potatoes are in larger supply and lower. Fancy onions are scarce. Another carload from Oregon sold at $1.25. Asparagus is in larger supply.

Grain was quiet, but prices for all cereals were firm.

Butter was firm, but quieter. Cheese was firm. Eggs were steady. Receipts: 69,300 pounds of butter, 4000 pounds of cheese and 32,200 dozen eggs.

VEGETABLES—Garlic, 8@10c; green peas, 6@10c; string beans, nominal; asparagus, 5@11c; tomatoes, 75c@$1.50; egg plant, 20c.

POULTRY—Turkey gobblers, 19@20c; roosters, old, $5@5.50; do young, $6.50@7; small, $3@3.50; large, $4@4.50; fryers, $5.50@6; hens, $5@6.50; ducks, old, $5@6; do young, $6@7.

CHEESE—Young American, 11½@12c; Eastern, 14@15c.

BUTTER—Fancy creamery, 29c; creamery seconds, 25c; fancy dairy, 27c; dairy seconds, 25c.

EGGS—Store, 14@15c; fancy ranch, 16c.

WOOL—Lambs', 16@18c.

HAY—Wheat, $10@13.50; wheat and oats, $10@13; barley, $9@10; alfalfa, $8@10.50; clover, $7@9; stocks, $5@7; straw, 40@55c.

MILLFEED—Bran, $21@21.50; middlings, $26@29.

HOPS—1904, 24@27c.

FRUIT—Apples, choice, $2; do common, 75c; bananas, 75c@$2.50; Mexican limes, $4.50; California lemons, choice, $2.50; do common, 75c; oranges, navel, 85c@$2; pineapples, $2@4.

POTATOES—Early Rose, $1.40@1.60; River Burbanks, 75c@$1; Rived reds, 65@75c; Salinas Burbanks, nominal; sweets, nominal; Oregon Burbanks, $1@1.25.

RECEIPTS—Flour, 6500 quarter sacks; barley, 102,571 centals; wheat, 4000 centals; oats, 22,400 centals; beans, 1200 sacks; corn, 600 centals; potatoes, 1840 sacks; middlings, 155 sacks; hay, 323 tons; wool, 63 bales; hides, 291.

Mining Stocks.

SAN FRANCISCO, March 4.—Official closing quotations for mining stocks today were as follows:

Alta	$ .04	Hale & Norcross	$1.40
Alpha Con.	.12	Justice	.09
Andes	.23	Mexican	.40
Belcher	.17	Occidental Con.	.90
Best & Belcher	1.00	Ophir	7.00
Bullion	.30	Overman	.21
Caledonia	.62	Potosi	.18
Challenge Con.	.17	Savage	.29
Chollar	.19	Seg. Belcher	.08
Confidence	.72	Sierra Nevada	.51
Con. Cal. & Va.	1.90	Silver Hill	.65
Con. Imperial	.01	Union Con.	.76
Crown Point	.15	Utah Con.	.21
Exchequer	.47	Yellow Jacket	.20
Gould & Curry	.25		

NEW YORK, March 4.—Closing quotations:

Adams Con.	$ .20	Little Chief	$ .06
Alice	.75	Ontario	3.75
Breece	.25	Ophir	6.75
Brunswick Con.	.04	Phoenix	.06
Comstock Tun.	.09	Potosi	.12
Con. Cal. & Va.	1.80	Savage	.25
Horn Silver	1.70	Sierra Nevada	.46
Iron Silver	2.60	Small Hopes	.25
Leadville Con.	2.00	Standard	1.70

BOSTON, March 4.—Closing quotations:

Adventure	$ 8.00	Mohawk	$ 24.00
Allouez	22.50	Mont. C. & C.	2.50
Amalgamated	77.75	Old Dominion	26.50
Am. Zinc	11.00	Osceola	72.00
Atlantic	25.75	Parrot	29.00
Bingham	32.00	Quincy	105.00
Cal. & Hecla	470.00	Shannon	7.50
Centennial	18.50	Tamarack	124.00
Copper Range	70.50	Trinity	10.50
Daly West	17.00	U. S. Mining	24.25
Dominion Coal	70.75	U. S. Oil	8.75
Franklin	10.50	Utah	29.75
Granby	5.50	Victoria	4.25
Isle Royale	24.00	Winona	13.50
Mass. Mining	11.50	Wolverine	124.50
Michigan	13.50		

STRENGTH COMES LATE

STOCK MARKET HESITATING FOR MOST OF DAY.

Dealings Are Not Large, as Many Members are Absent on Account of the Inauguration.

NEW YORK, March 4.—Not much importance was attached to today's stock market. Dealings were not large and the tone was hesitating until the resisting power of the market was demonstrated. In the final dealings the demand took on some animation and New York Central and Union Pacific rose strongly. The evidence of the culmination of the reaction in those important stocks had a cheering effect on the whole market and the closing was firm and active.

The attraction of the Presidential inauguration accounted for a number of absentees from the floor of the exchange and had its effect on the shrinkage of business. But there is perceptible a growing conservatism in the views as to advisability of a further rise in prices from the level now current.

The reflected influence from foreign markets was brighter this morning and there seemed less apprehension over the immediate outlook in Russia. The traditional view of the expiration of a Congress, especially where measures viewed with disquietude have been under consideration, was of some effect in the minds of professional traders.

The announcement that a settlement had been effected of the export grain rate war was received with great satisfaction as the length to which this controversy was being drawn out threatened bad effects on railroad earnings.

The weakness of the bank statement seemed to have been accounted for, and the strength of the market developed after its appearance. The decline in the cash item was slightly more than the expectation, but the loan expansion was regarded on the whole as moderate, considering the magnitude of some of the operations of this week and last figured in the averages. Bankers express the opinion, however, that money rates may work higher from this time.

Total sales of bonds, par value, were $2,235,000.

There has been a great deal of unsettlement in the stock market this week, owing to the heavy profit-taking sales. The recent speculative favorites have undergone wide reactions and this influence has been sufficient at times to overcome that of the strong new features which have developed in the market. The result has been a very active but highly irregular market, the volume of business having risen to the largest since the present active speculation was inaugurated. The character of the news has not changed and there can be nothing to indicate that underlying conditions of business, industry and money have been altered. But misgivings have arisen that the rate of prices of securities has been more than commensurate with the improvement which it has been meant to measure.

Suspicion has been growing also that some information industriously circulated during the last few weeks lacks foundation or has been exaggerated for the purpose of lifting prices in the interest of speculative holders. This distribution led to a precautionary measure on the part of large holders of securities on narrow margins and with borrowed money who were simply waiting to get out of their holdings at a profit and who had no intention of permanent ownership in securities for the advantage of the income return.

The steady expansion of the value of our merchandise imports in connection with the marked shrinkage in our exports is watched with attention in its bearing on our future accounts to the benefits of foreign money markets.

Bonds have been less active at the stock exchange, but the outside business is reported to reflect a continued large absorption. United States 2s advanced ¼, the 2s ¼ and the new 4s ½ per cent on call on the week.

STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Atchison	5,200	89¾	88¾	89
do preferred	100	102¾	102¾	102¾
Atlantic Coast Line	5,100	141½	140	141
Baltimore & Ohio	7,300	109½	108¾	109½
do preferred				99½
Canadian Pacific	7,500	140	139¾	140¾
Central of N. J.	100	200	200	199½
Chesapeake & Ohio	400	51	50¾	50¾
Chicago & Alton	100	32	32	31
do preferred	500	23	22¾	22¾
Chi. Great Western	1,400	242	241	241½
Chi. & Northwestern				178¼
Chi., Mil. & St. Paul	6,00	178¾	177¼	178¼
Chi. Term. & Trans.				16½
do preferred				31
C., C., C. & St. L.	100	99	99	99
Colorado Fuel & Iron	100	25¾	25¾	25¾
do preferred	200	90	90	90½
Colorado & Southern	200	37	36¾	36¾
Delaware & Hudson	500	191	190¾	190
Del., Lack. & West.				355
Denver & Rio Grande				33
do preferred				85¼
Erie	8,600	47¾	47¼	47¼
do 1st preferred	2,200	82¾	82	82¼
do 2d preferred	5,000	71	69¾	70¾
Hocking Valley				91¾
do preferred	200	92¾	92	91¾
Illinois Central	900	158¾	158¼	158¼
Iowa Central	100	29¾	29¾	29¾
do preferred				55
Kan. City Southern				30¾
do preferred	200	60	60	60
Louisville & Nashv.	6,900	143¾	142¼	142¾
Manhattan	200	170¾	170¾	170¾
Metrop. Securities	7,900	84¾	83	84¼
Metropolitan St. Ry.	3,900	123½	122¾	123¼
Mexican Central	7,700	24½	24	24¾
Minn. & St. Louis				38
Mo. Pac. & I. & S. M.	200	114¼	114¼	114¾
Missouri Pacific	6,900	109¾	108¾	109¼
Mo., Kan. & Texas	500	22	21¾	21¾
do preferred	900	65¾	65½	65¾
National of Mex. pfd.				41¾
New York Central	8,100	158	157	157¾
N. Y., Ont. & West.	300	54½	54¼	54¼
Norfolk & Western	600	83¾	83¼	83¾
do preferred				92
Pennsylvania	10,700	143	142¾	142¾
P., C., C. & St. L.				80
Reading	26,700	95¾	94¼	95½
do 1st preferred	200	91½	91½	91¾
do 2d preferred	100	90	90	89¾
Rock Island Co.	3,400	25¾	24¾	25¼
do preferred	400	70¾	70¾	72¾
St. L. & S. F. 2d pfd.	2,700	71¾	71¾	72¼
St. L. Southwestern	100	20	20	20
do preferred	100	62½	62½	60¾
Southern Pacific	10,200	69¾	68	69
do preferred	200	118¾	118¾	118¾
Southern Railway	5,900	32¾	32¼	32
do preferred	600	98¾	98¾	98¾
Texas & Pacific	12,300	39½	39¾	39¾
Toledo, St. L. & W.	300	30¾	30	30
do preferred				53¾
Union Pacific	56,000	134¼	132¾	134¼
do preferred	200	100	100	99¾
Wabash	900	23	22¾	22¾
do preferred	400	46¾	46¾	46¾
Wheeling & L. Erie				12
Wisconsin Central	200	24¾	23¾	24¼
do preferred	900	53	52¾	53
Express companies—				
Adams				245
American				239
United States				130
Wells-Fargo				230
Miscellaneous—				
Amalgamated Copper	14,600	77¾	77¼	77¾
Amer. Ag. Chemical	1,300	36	35½	35¾
do preferred				94
American Cotton Oil	200	35¾	35¼	35¼
do preferred				90
American Ice	600	19¾	19¾	20
do preferred	800	43¾	41¾	43¾
American Locomotive	2,500	42¾	42	42¾
do preferred				111¾
Amer. Sm. & Refining	2,400	91¾	91¼	91¾
do preferred	100	118¾	118¾	118¾
Amer. Sugar Refining	10,200	148¾	146¾	147¾
Am. Tobacco pf. cert.	1,000	97¼	97¼	97¼
Anaconda Mining Co.	2,900	102¾	101¾	102¼
Brooklyn R. Transit	5,500	70¾	68	69¾
Colorado Fuel & Iron	4,700	51¾	50¾	51
Consolidated Gas	10,200	212¾	211¼	212
Corn Products	600	20	19¾	19¾
do preferred	200	77	77	78¼
Distillers' Securities				38
General Electric	500	188	187	187¾
International Paper	600	23¾	22	22
do preferred	2,000	78¾	78	78¾
International Pump				39
do preferred				88
National Lead	100	24¾	24¾	24¾
North American	700	102¾	102	102¼
Pacific Mail				46
People's Gas	2,800	108¾	108¼	108¾
Pressed Steel Car	100	38	38	38
do preferred	100	88	88	87¾
Pullman Palace Car				242
Republic Steel	3,700	19¾	19	18½
do preferred	100	77	73¾	79½
Rubber Goods	400	25½	25¼	25¾
do preferred				95
Tenn. Coal & Iron	13,200	89	87¼	89
U. S. Leather	200	11¾	11¼	11¾
do preferred	1,000	104¼	103¾	104¾
U. S. Realty				90
U. S. Rubber	200	41¾	41¾	41¾
do preferred	100	113¾	113¾	113¾
U. S. Steel	2,100	33¾	33¼	33¾
do preferred	8,700	95¾	95¾	95¾
Va.-Carolina Chemical	400	36¾	36	36¾
do preferred				107¾
Westinghouse Elec.	300	181	181	180
Western Union	400	96¾	95¾	95¾

Total sales for the day, 374,700 shares.

BONDS.

NEW YORK, March 4.—Closing quotations:

U. S. ref. 2s reg.	104½	Atchison Adj 4s	97¾
do coupon	104¾	D. & R. G. 4s	101¾
U. S. 3s reg.	104½	Nor. Pacific 3s	77
do coupon	104½	do 4s	105¾
U. S. new 4s reg.	132½	N. Y. Cent. lst s	106
do coupon	133½	So. Pacific 4s	95¾
U. S. old 4s reg.	104½	Union Pacific 4s	106
do coupon	105½	Wis. Central 4s	94

Stocks at London.

LONDON, March 4.—Consols for money, 90⅝; consols for account, 91.

Anaconda	9¾	Nor. & Western	85⅞
Atchison	91⅛	do preferred	94
do preferred	105¼	Ont. & Western	25⅝
Balt. & Ohio	111⅜	Pennsylvania	73¼
Can. Pacific	144	Rand Mines	10½
Ches. & Ohio	51⅞	Reading	48⅜
C. Gt. Western	23½	do 1st pref	47
C., M. & St. P.	183	do 2d pref	46
DeBeers	18	So. Railway	26⅝
D. & R. G.	33⅜	do preferred	100½
do preferred	90¼	So. Pacific	71
Erie	48½	Union Pacific	135⅞
do 1st pref	83¼	do preferred	101⅝
do 2d pref	72¼	U. S. Steel	36⅞
Illinois Central	162½	do preferred	98¾
L. & N.	147	Wabash	23⅝
M., K. & T.	32¾	do preferred	47⅜

Money, Exchange, Etc.

NEW YORK, March 4.—Money on call, nominal; no loans. Time loans, firm; 60 days, 3 per cent; 90 days, 3½@3¾ per cent; six months, 3¾@3¾ per cent. Prime mercantile paper, 3¾@4½ per cent.

Sterling exchange firm, with actual business in bankers' bills at $4.8673@4.8685 for demand and at $4.8475 for 60 days. Posted rates, $4.85½@4.87½. Commercial bills, $4.84@4.84½.

Bar silver, 59c.

Mexican dollars, 46c.

Government bonds, steady; railroad bonds, steady.

LONDON, March 4.—Bar silver, quiet, 27 5-16d per ounce. Money, 2¼@3 per cent. The rate of discount in the open market for short bills is 2½@2¾ per cent; the rate of discount in the open market for three-months' bills is 2¾@2¾ per cent.

SAN FRANCISCO, March 4.—Silver bars, 59c. Mexican dollars, 49½c. Sight drafts, 12½c; telegraph drafts, 15c. Sterling on London, 60 days, $4.85½; sight, $4.87½.

WEAK BANK STATEMENT.

Reserve Falls Almost to Lowest Point Reached Last Year.

NEW YORK, March 4.—The Financier says: The striking feature of the official statement of the New York Associated Banks was the decrease in surplus reserve to within $8227 of the lowest last year, which was recorded November 26. The loans were increased by an amount which nearly offset the decrease.

The loss of cash was largely due to subtreasury operations which tended to reduce the reserves of the banks by more than $5,000,000, the largest amount resulting from such operations since November 5, 1903. The greater part of the loss of the banks to the subtreasury was due to internal revenue and customs collections, both of which were heavy, and payments on account of the 5 per cent redemption fund by New York banks for their correspondents in the interior contributed to this drain of cash by the sub-treasury.

The statement of averages of the clearing-house banks of this city for the week shows:

		Decrease.
Loans	$1,154,425,500	*$18,143,400
Deposits	1,189,970,000	*10,145,100
Circulation	42,851,300	*21,500
Legal tenders	86,238,800	178,100
Specie	219,828,400	8,642,000
Reserve	305,882,200	8,720,100
Reserve required	297,492,500	*2,578,275
Surplus	8,389,700	6,256,825
Ex-U. S. deposits	13,668,900	6,967,525

*Increase.

Bank Clearings.

Bank clearings of the leading cities of the Northwest yesterday were as follows:

	Clearings.	Balances.
Portland	$486,580	$ 37,468
Seattle	720,446	125,625
Tacoma	806,118	53,029
Spokane	538,661	73,272

Clearings of Portland, Seattle and Tacoma for the week were:

	Portland.	Seattle.	Tacoma.
Monday	$ 686,712	$ 853,918	$ 453,302
Tuesday	810,254	902,774	427,177
Wednesday	743,708	903,714	458,709
Thursday	781,037	904,177	412,146
Friday	727,300	714,965	477,621
Saturday	493,860	770,446	506,118
Totals	$3,597,031	$5,106,964	$2,635,909

Clearings for the corresponding week in former years were:

	Portland.	Seattle.	Tacoma.
1900	$1,896,064	$2,246,680	$ 854,440
1901	1,809,626	2,361,760	870,959
1902	2,691,943	3,322,752	1,118,168
1903	2,732,894	3,466,972	1,742,202
1904	2,511,466	3,218,715	1,788,780

Grain at San Francisco.

SAN FRANCISCO, March 4.—Wheat and barley, steady.

Spot quotations—Wheat: Shipping, $1.50@$1.55; milling, $1.85@1.65. Barley: Feed, $1.20@1.22½; brewing, $1.22½@1.25. Oats: Red, $1.40@1.55; white, $1.42½@1.60; black, $1.35@1.45.

Call-board sales—Wheat: December, $1.29. Barley: May, $1.23; December, 80c. Corn, large yellow, $1.35@1.37½.

Dried Fruit at New York.

NEW YORK, March 4.—The market for evaporated apples continues to meet with some speculative demand and rules firm with common quoted at 4@5½c, choice at 6½c and fancy at 7c.

Prunes are in better demand. Prices range from 2@5½c, according to grade.

Apricots, firm. Choice quoted at 10½@11c, extra choice at 11½@13½c and fancy at 12@15c.

Peaches were also firm with choice quoted at 10@10¼c,