Go preferred
Westinghouse Elec. 200 93% 93%

Total sales for the day, 542,900 shares.

LONDON, Feb. 11,-Consols for

Sug: consols for account, Sug.
Anaconda 5th Nor. & Western
Atchison 905
do preferred 1954 Ont. & Western
Balt. & Ohlo 1974 Pennsylvania
Cam Pacific 128th Rand Mines
Ches. & Ohlo 52th Reading
C. Gt. Western 21%
C. M. & St. P. 181
DeBeers 174 do 2d pref
DeBeers 174 So. Railway
D. & R. G. 13th do preferred
do preferred 80% So. Pacific
Erie 4th Union Pacific 1
do 1st pref 52th do preferred
do 2d pref 86th Union Pacific 1
do 1st pref 52th do preferred
do 2d pref 86th Union Pacific 1
do preferred
N. Y. Central 1814
M. K & T. 33th do preferred
N. Y. Central 1824

Money, Exchange, Etc.

Mexican dollars, 47%c. Government bonds, stendy; railroad bonds,

ion, 60 days, \$4.56%; sight, \$4.55%.

NEW YORK BANK STATEMENT.

Surplus Reserve Reduced to Lowest Point of Year.

NEW YORK, Peb. 11.-The Pinancier says.

The striking feature of the official state ment of the New York Associated Banks last

week was the reduction in the surplus reserve

against general deposits to the lowest point of the year and to within \$2,686,000 of the low-

only to the loss of cash, chiefly through gold

exports, which loss has amounted within the

concurrent exhansions of \$20,400,000 in loans during this interval. The decrease of \$7,307,-000 in cash last week closely corresponded with the average amount of the total ship-

ments to Paris, Cuba and Argentina during the bank week and the average for one day of the \$3,000,000 which were withdrawn on

Friday for export to Cuba on the following

treasury operations.

The statement of averages of the clearing-

Bank Clearings.

Northwest yesterday were as follows:

 Portland
 \$608,701

 Seattle
 739,312

 Tacoma
 380,084

 Spokane
 303,917

Monday Bortland.
Tuesday 553,507
Wednesday 554,818
Thursday 647,748
Friday 563,029
Saturday 608,701

Bank clearings of the leading cities of the

Clearings of Portland, Seattle and Tacoms

Total......\$2,578,852 \$4,356,165 \$2,565,515

Clearings for the corresponding week in for

WASHINGTON, Feb. 11.—Today's statement of the Treasury shows:

Available cash balances.....\$142,065,584 Gold 50,081,679

Dried Fruit at New York. NEW YORK, Feb. 11.—The market for evaporated apples was less firm with com-

mon quoted at 464%c; prime, 5% 65%c,

and fancy, 7c.

Prunes are quiet but steady, with Call-

fornia grades ranging from 2 to 5%c, ac-

ording to size.

Apricots are in light supply and helders

appear confident, asking full late prices in spite of a light demand. Choice, 10@10½c; extra choice, 11@12c, and fancy, 11½@15c.

9% \$10c; extra choice, 10% \$10%c; fancy,

Dairy Produce in the East.

CHICAGO, Feb. 11.—On the Produce Ex-

NEW YORK, Feb. 11 .- Butter, strong,

Eggs, easy; Western firsts, 30c; do sec-

NEW YORK, Feb. 11.—Exacts of dry goods and merchandise at the port of New York for the week ending today were val-

and at \$17.046.459.
Imports of specie at the port of New York for the week ending today were \$63,-

422 gold, and \$41,120 silver. Exports of specie from the port of New

York for the week ending today were \$3,635,482 gold, and \$424,980 sliver.

NEW YORK, Feb. 11.-The market for met

NEW IORK, Feb. 11.—The market for met-als shows the usual Saturday activity in the absence of Loadon cables with no quotable change. Tin is quoted at 28.25@28.50c. Cop-per, lake; 15.50c; electrolytic, 15.37%015.50c; casuing, 15@15.25c. Lead, firm, 4.45@4.60c. Spelter, quiet, 6.10@6.20c. Iron, firm at re-cept prices.

Coffee Exchange Closed.

NEW YORK, Feb. 11.—The Coffee Ex-change was closed today in observance of Lincoln's birthday.

Cotton Exchange Closed.

NEW YORK, Feb. II.—The Cotton Exchange was closed today in observance of Lincoln's birthday.

Wool at St. Louis.

Western factory, common to extra, 18@25c; do imitation, 22@28c.

Peaches are quiet, but firm,

creamery, 21@25c; dairy, 21@25c. Eggs, steady at spark, 27@28c. Cheese, firm, 11@12c.

Raising show no change.

Cheese, firm; unchanged.

11 % @ 12c.

house banks of this city for the week shows:

Deposits
Legal tenders.
Specie
Reserve
Reserve required...

Surplus Ex-U. S. deposits....

\$4.8584.85%. Bar silver, 61%c.

BONDS.

NEW YORK, Feb. 11 .- Closing quotations

PRICES ARE TOO LOW

ACCORDING TO LAW OF SUPPLY

Statistics Show a Great Shortage, With Brewing Requirements Yet to Be Supplied-Why the Prices Are Down.

they were small and were between dealers. ern are not offering their hope so freely as a week ago. There is an absence of Eastwen orders at figures at which hope can be sedragging markets, with the demand from brewers both in this country and Europe very

The latest issue of the Murk Laue Express contains an article by A. P. Hides, the English Mr. Hides writes:

The present position of the hop traile is, judging from the statistics and the state of the market, one which is hardly realized by the communers or growers. That the law of supply and demand can be overridden by careful tactics has never been more clearly demonstrated than during the present reason.

For the third year in succession the English crop has been a partial failure, and the crop in 1904 was not only one of the smallest or record, but one of the most costly to produce, yet prices have been quite 50 per cent, below what the circumstances justified. This may be due in some measure (a) to the diminished consumption, owing to the failing off in the brewing trade; (b) to economy in the base of hops; (c) the use of hop substitutes; (d) beavy importations. The chief cause, however, is the position taken up by some of the principal brewers (followed by the similar ones), who, anxious to keep down the cost of materials, and therefore unwilling that the growers should reap the advantage of their unique position, have sought to wear them out by neglecting the English market and confining their attention principally to foreign hops, which they know they must buy sooner or later. The result has been (1) that those growers who (having incurred heavy liabilities in order to secure their crops) were in wast of money have had to accept the low prices offered; (2) that the imports of foreign hops have been exceptionally heavy from September to Decompley Inclusive. From a comparison, however, of the estimates formed in arison, however, of the estimates formed In be early part of the season with the actual mantities imported, it is clear that we have seeded from abroad all the bops we are ikely to get this weason, and in further pro of the the Austrians, having oversold them-selves, are boying in the German markets. From September 1 to December 31, 1904, we received from the United States 101,149 cwt. against an estimate of 85,000 cwt. to 90,000 cwt.; and from the Continent 108,245 cwt., against an estimate of 50,000 cwt.

A careful study of the board of trade returns for the ten years ending December 21, 1998, shows that, after taking the imports and experts into consideration, there are not sufficient hope in this country for the reficiency of about 400,000 owts. If, therefore be holders of the few remaining bops will the have the following facts to formember:

(i) That the crop of 1804 was not only the
third small crop in succession, but was the
smallest for 15 years; (2) that the country
has been swept of all old hops and rubbish,
much of the latter tinding its way last season
to the Continent at prices which showed that
stocks were low; (3) that we have already imstocks were low; (6) that we have already imstocks were low; (6) that we have already imstocks were low; (6) that we have already imcorted 200,894 cwt. against an estimate of 40,000 cwt. made at the commencement of the cason, but are still nearly 200,000 cwt. short; 4) that four-firths at least of the new crops has been absorbed, and that old hops are so scarce as to be hardly worth taking into acount in any estimates; (5) that if the board CATTLE Best Eastern Orego rade returns and personal inquiries are 4.25; cows and helfers, \$550.25. anything to go by there are not sufficient rop in the country to last over until the new rop comes in; id, and the most important of it), the price of English hope can no longer be kept flown by foreign competition, because the foreigness have, generally speaking, al-ready oversoid themselves.

The fortunate holders of the rompant of the English crop are presumably men of some staying power, and they ought to secure the fullest advantage of their position. Some brewers to good many, in fact) have already covered their requirements, but it is absolutely certain that some of those who

avoid being caught short.

PORTLAND MARKETS. Grain, Flour, Feed, Etc.

Grain, Flour, Feed, Etc.

WHEAT—Walla Walla Softso; bluestem, 90
egile; Valley, 87c per bushel.

FLUUR—Jutents, 84.6064.85 per barrel;
straights, \$4.2064.45; clears, \$3.8564; Valley,
\$1.1062.12; Dasota mare wheat, \$6.0067.50;
Graham, \$1.2062.45; clears, \$3.8564; Valley,
\$1.1062.25; Dasota mare wheat, \$4.6067.50;
Graham, \$1.2062.55; bulls, \$226.80; camers, \$1.2562.55; bulls, \$226.80;
camers, \$1.20.2.55; bulls, \$226.80; camers, \$1.2562.55; bulls, \$266.87%; bulls, \$266.85; sough briary,
\$4.45694.80; day, 10.000; Monday, 45.000;
EARLEY—Feed, \$22 per ton; rolled, \$24625.

EARLEY—Feed, \$22 per ton; rolled, \$24625.

MILLSTUFFS—Stran, \$19 per ton; middlings,
\$45.5067.85; inneed olimeal, car lots, \$20 per ton; less than car lots, \$30 per ton.

CEREAL FOODS—Rolled oats, cream, 90poind sacks, \$4.75; lower grades, \$468.25; satmeal, steel cut, \$50-pound sacks, \$4.85 per barrel;
10-pound sacks, \$4.25 per bale; outmeal
(ground), 50-pound sacks, \$1.50 per barrel;
10-pound sacks, \$4.55 per bale; outmeal
(ground), 50-pound sacks, \$1.50 per barrel;
10-pound sacks, \$4.50 per bale;
25-pound sacks, \$4.50 per barrel;
10-pound sacks, \$4.50 per bale;
25-pound;
25-pound sacks, \$4.50 per barrel;
25-p

Butter, Eggs, Poultry, Etc.

Firmer markets all through were reported in these lines. There was a good strong domand the politry of all kinds and none of the arrivals were carried over. The advance in the 5.00; ower, \$4.25@5.25; lambs, \$6.50@7.75 egg market was not justified by actual condi-tions, but was occasioned by fears of a pro-longed cold snap. Receipts were as heavy as isual and the inquiry was slow, yet most dealers advanced prices a cent.

BGGS-Oregon ranch, 25g27c per dozen;
Eastern, 24c.

BUTTEK-City creameries: Extra creamery.

Son 32 he pound; fancy creamery, 25 290. State creameries: Fancy, creamery, 27 4 30c; store butter, 12 312 hc; California fancy cream-CHEESE-Pull cream twins, 13014c: Young CHERSE-Full cream twins, 1891sc; Young American, 14915bc, hens, 13913bc; old hens, 13912bc; mixed chickens, 11911bc; old roosters, 10910bc; do young, 11912c; Springs, 15 to 2-pound, 16915c; brulens, 1 to 15-pound, 20 (22c; decised chickens, 135-51sc; turkeyn, alive, 16815c; do dressed, poor, 17918c; do choice, 20922c; grees, 11vc, 8988bc; do dressed, 11912c; ducks, ald, \$8,5699; do young, as to size, 3989.50; pigeons, \$101.25; squabe, \$28,256. in, 3989.00; 1450-00; 250; mallard ducks. GAMIS-Wild gome, \$4.94.50; mallard ducks. \$593.50; bidgeon, \$1.7562; ical, \$1.5091.75; Chesti.

The low temperature almost put a stop to trade in the fruit and vegetable markets. Johnes kept their stocks indoors, which gave the street a boliday appearance. The doors might as well have been locked for all the might as well have been locked, for all the business that was done in the aftermoon.

VEGETABLIES—Furnips, 31 per sack; carrols, \$1; beets, \$1.20; parentps, \$1.50; cabbage, California, 14c; lettuce, head, 50c per dozen; parels, 25c dozen; tomatous, \$2.25 per crate; cauteflower, \$1.762° per crate; egg plant, 16 filo per pound; celety, \$2.2663 per crate; pras, 10c per pound; peppers, 25c per pound; sprouts, \$6.

ONIONS—Fadey, \$2.1062.20, buying price, POTATOLE—Oregon fancy, 75.6590; common, 69870c, buyens price; Merced sweets, 14.9 14c; inches muscate raisins, 74c; totached seedless Sultanaa, \$5c; Lonson layers, 5-crown, shock borne of 20 pounds, \$1.50, 2-crown, \$1.73, DRIED FRUIT—Apples, evaporated, 66546 per pound; studdied, sacks or boxes, nune;

apricots, 10011c; penches, 56104c; peara none; prunes, Italiana, 465c; French, 24624c; fgs, California blacks, 54c; do white, none; Smyrna, 20c; Fard dates, 6c; plums, pitted, 6c. DOMESTIC FRUITS-Appies, 4-ther Hald-wins \$1.25; Spitzenbergs, \$1.752; coaking, 75690c; figs, \$50632.50 per box; cranberries, English Hop Expert Says Values Should Be Higher,

Disability Apples, 4-ter Salowins, \$1.25; Spitzenbergs, \$1.7592; conting, 75,000; figs, \$6.082.30 per box; cranberries, \$125.00 per barrel.

TROPICAL FRUITS—Lemons, fancy, \$2.769 per box; oranges, standard, \$1.8091; fischolice, \$2.75 per box; oranges, standard, \$1.8091; mandarine, 600666 per box; tangerines, \$1.5092 per box; grape-fruit, \$2.7593 per box; bananas, 69066 per found.

> Ments and Provisions.
>
> BEEF—Dressed buils Thisping; cows, 564c; country steers, 455c.
>
> MUTTON—Dressed, 567c per pound.
>
> VEAL—Dressed, 100 to 125, 55gus per lb.; 125 to 200, 54gus, 56c; 200 and up, 425c.
>
> PORK—Dressed, 100 to 150, 7677gc per pound; 15c and up, 7c.
>
> HAMS—Ten to 14 pounds, 123c; per pound; 123c; lb to 15 pounds; 123c; lb to 20 pounds, 123c; lb to 15 pounds, 15c.
>
> Childrenia (picnic), 85gc; cottage hams, 8c; shoulders, 85gc; boiled ham, 20c; boiled picnic nam, bontiess, 14c.
>
> BACOM—Famoy breakfast, 15c per pound; standard breakfast, '14c; choice, 15c; English treakfast, 11 to 14 pounds, 15c; peach bacon, 14c. Meats and Provisions.

He. SAUSAGE. Portland ham, 1240 per pound; http://discher. 100; Sunnmer, cholce dry, 1740; bologna, long, 540; weinerwurst, Sc; Hver, Sc; pork, Sc; blood, Sc; hradchese, 1240; bologna

bologna, long, Duc; weinerwirel, Sc; liver, Sc; pork, Por; blood, Sc; headcheese, 12½c; bologna sausage, link, 4½c.

DRY BALTED MEATS-Regular short clears, Dic sanked; Oregon export, 20 to 25 younds, average, 10½c sail, 11½c smoked; clears, Pic sail, 10½c smoked; Pickled pigs; feet, ½-barrels, 25; ½

Groceries, Nuts. Etc.

GASOLINE-Stove gasoline, cases, 32c; from barries, 17c; 86 deg gasoline, cases, 32c; from barries or dinnes, 26c;
COAL OIL-Cases, 274c; from barries, 15c; wood barries, none; 68 deg., cases, 22c; from barrels, 15/bc; Washington State test burning olis; except headlight, 4c per gallon higher.
LINSEED OIL-Raw, barrels, 56c; cases, 61c. Builed; Barrels, 35c; cases, 63c; le less in 25c-gallon lots.
TURPENTINE-Cases, 85c; barrels, 81c.
WHITE LEAD-Ton lots, 74c; 50c-pound lots, 74c; less than 500-pound lots, 8c.

Hops, Wool, Hides, Etc. HOPS-Choice, 2519627c per pound, WCOL-Valley, 19920c per pound; Easters regen, 12917c; mohair, 25829c per pound for

choice.

HIDES-Dry hides, No. 1, 16 pounds and up.
HIDES-Dry hides, No. 1, 16 pounds and up.
HIDES-Dry hides, No. 1, under 5 pounds,
16c; dry calf, No. 1, under 5 pounds,
16c; dry salited bulls and stags, one-third less
than dry film; salited hides, steurs, sound, 76
Sc; under 50 pounds and own, 64947c; stags
and bulls, sound, 44449c; kip, sound, 15 to 20
pounds, 1c; under 10 pounds, 8c; green (upsalited), 1c per pound less; outs, 1c per pound;
horse hides, salited, \$1.0042 cach; dry, \$131.50
cach; colts' hides, 25936c cach; dry, \$131.50
cach; colts' hides, 25936c cach; goatskins,
common,, 10815c cach; Angora, with wool on,
250831

Prices Quoted at Portland Union Stockyards

Receipts at the Poetland Tinton Stockward yesterday were 800 sheep and 100 hogs. Tollowing prices were quoted at the yards: CATTLE-Best Eastern Oregon steers, \$49 HOGS-Bost large, fat hogs, \$5.50; black and China fat, \$4.5084.75. SHEEP-Best Eastern Oregon and Valley,

84,2564.50.

EASTERN LIVESTOCK.

Prices Current at Kansas City, Omaha and Chicago. KANSAS CITY, Mo., Feb. 11.—Cattle—Re-ceipte, 600; market unchanged; native steers, \$2.7565.00; stockers and foeders, \$2.7564.25; Western fed ateers, \$2.5095.25; Western fed

cows. \$260.75. inave not done so will have to go short even at the higher prices which must soon prevail, and these who have not completed their parchases will have to be very smart indeed to \$1.000.05; pigs and lights \$495.00. Sheep-Receipts, 1000; market steady; mut-tons, \$4.5005.05; lambs, \$6.5007.75; range wethers, \$500.75; fed ewss, \$4.5005.25.

Hogs-Receipts, 5000; market, steady; beavy, \$4.8094.00; mixed, \$4.75694.80; light, \$4.65694.80; pigs, \$3.75694.60; bulk of sales, Sheep-Receipts, 3000; market, steady; Western yearlings, \$5.75@6.40; wethers, \$0@

SAN FRANCISCO, Feb. 11 .- Official clesin

The state of the s	•
quotations for mining stocks today were a	ũ
follows:	
Alta \$.05 Julia	ü
Alpha Con IT Justice	n
Andes 32 Kentucky Con (
Belcher 19 Mexican 2	
Best & Beicher 1.25 Occidental Con	
Builton	
Caledonia 58 Overman	
Challenge Con 26 Potost	
Chollar 20 Savage	
Confidence 10 Seg. Belcher	ñ
Con. Cal. & Va., 2.15 Sierra Nevada	Ю
Con. Imperial01 Silver Hill	
Crown Polat IdlUnion Con	ķ
Exchequer ,Balltab Con	ţā

ł	Gould & Curry23 Yellow Jacket 23 Hale & Norcross 1.60
Ī	NEW YORK, Feb. 11 Closing quotations:
	Adams Con \$ 20 Little Chief \$ 05 Alice .95 Ontario 2.75 Breece .26 Ophir 7.00 Brunswick Con .07 Phoenix 30 Comstock Tun .09 Potosi 22 Con Cal & Va 2.10 Savage 37 Horn Silver 1.65 Slerra Nevada 36 Iron Silver 2.00 Small Ropes 22 Leadville Con .00 Standard 1.66
l	BOSTON, Feb. 11.—Closing quotations:

54	Team China County County Transaction of the County of the	a
51	Iron Silver 2.00 Small Ropes25	ĸ
٤IJ	Leadville Con 1.66	A)
-4		
Ų	BOSTON, Feb. 11.—Closing quotations:	
a	Adventure \$ 5.75 Mohawk \$ 52.00	ü
я	Allouen 19.75 Mont. C. & C., 4.50	
ш	Assaigumated, 73.88 Old Dominion, 26.23	
5	Am, Zinc 11.00 Osceols 91.50	a
	Assessed to the property of th	
ΕIJ	Atlantic 16.25 Parrot 27.50	
м	Bingham 32,25 Quincy 107.00	
н	Cul. & Hech 085.00 Shannon 6.88	ü
-3	Centennial 19.25 Tamarack 131,00	ü
и	Copper Range, 69,00 Trinity 10.75	
21	Daly West 15.50 U. S. Mining 24.06	
ы	Dominion Coal 65.50 U. S. Oll 9.75	
S		
я		
61		
	Isle Rayale 24.25 Winous 11.75	
ш	Mass. Mining. 12.00 Wolverine 112.00	ö
я	Michigan III (M)	

STEEL STOCKS FALL BACK

REALIZING OUTWEIGHS DEMAND IN NEW YORK MARKET.

Rumor of President's Determination to Call Extra Session Has Some Effect on Sentiment.

NEW YORK, Feb. 11.-The interest in the revived yesterday in response to the activity of the minor steel stocks, was carried over to the early dealings today. After some ansactions, the reslisting in all of the steel locks outweighed, the demand and their prices are carried backward. Colorado Fuel made

an extra session of Congress for the consider-ation of the question of freight rate control

The first reports of railroad gross earnings for the first week of February showed some declines from the Southwestern region and officials of Western railroads were reported as complaining that the reduced rates were bringing little increase in the shipments of grain.

Prices hardened again during the latter part
of the session, apparently on account of the
overing of shorts put out earlier, and the
duy's not changes are unimportant. The closday's not changes are unimportant. The clos-ing tone was irregular. The bank returns, al-though weak, were no worse than expected and the great ease of the money market de-tracts from its serious consideration. Total sales of bonds, par value, \$3,020,050. The week's stock market has given an im-pression of strength that is not entirely borne out by a close analysis of the price changes,

which show a large proportion of small de-cines mixed with striking gains in the active issues. The deduction to be drawn is that there has been extensive realizing under covring of the sustaining effect of the sudden ad-

special stocks, conditions have been ing to reports from day to day. Within two weeks the United States Steel Corporation has published its report of earnings for the De-cember quarter, showing an excess of the most optimistic previous estimates. This, with the statistics of January iron production, above a rate of output at the record level, while consumption is so well maintained as to have reduced the amount of stocks on hand Febru-ary 1 as compared with January 1. Yet the ted States Steel stocks have been almost Atchison directorate two new representatives who are regarded as testifying to an influ-ential interest in that property by the Union Pacific interest. New life was thus given to nation in the railroad world in contem olation by the same influential group of capi-alists, which have been potent in the market for many months past. New representation

demand for stocks and bonds and has strength ened the whole market. Complaint is heard of the loss involved in the war of freight rates over the export grain traffic as between the Guif and Atlantic ports, but the effect on stocks is moderate. Russons of peace in the Far East have caused some foreign buying of give the Government control of freight rates remains to active discussion, but a belief in postponement of definite action beyond the present assetion of Congress has been assigned as a cause of firmpess in stocks,

The bond market has benefited by a good investment demand, but some of the active speculative issues have moved irregularly. United States new 4s advanced a half per cent on call on the week.

ı	STOCK QUOTATIONS.					
I	21000				losi	
ŀ	Atchison	Sales, 2,100	8815	88	bi 8	
l	Atchison do preferred Atlantic Coast Line	2400	102%	100%	100	
ł	Baltimore & Ohio	4,400	106%	100%	200	
ı	do preferred	3,600	1245	134	13	
ı	Canadian Pacific Central of N. J Chosapeake & Ohio	*****		****	398	
I	Chicago & Alton	3,900	2114	505a	4	
ı	An monthered	447325	****	22.573	29	
1	Chi. Great Western Chi. & Northwestern. Chi. Mil. & St. Paul Chi. Term. & Trans do nesterred.	11,400	22%	240	200	
1	Chi., Mil. & St. Paul	5,700	170%	175%	17/	
١	do preferred	100	30	20	3	
ı	do preferred C., C., C. & St. L Colorado & Southern.	200 400	94%	25%	20	
I	do lat preferred	400	20%	2000	- 454	
ł	do 2d preferred	annes 4	197	192%	18	
ì	Delaware & Hudson Del., Lack. & West Denver & Rio Grande	******	****	*****	1000	
Į	do oreformed		*****		25	
۱		14,800	4574	433a	- 6	
ł	do 1st preferred do 2d preferred Hocking Valley	300	605	797a	67	
Ţ	Hocking Valley	100 200		9215 9196	9	
1	do prefered	500	15714	157%	15	
ł	Illinois Central Iown Central	100	5619	56%	20	
ı	Kan; City Bouthern do preferred Louisville & Nashv	1,200	111%	30%	ž	
1	do preferred	3,200	137%	157	111	
1	Manhattan L	2,500	4.4.9.26	174%	17	
1	Metropolitan St. Ry.,		12216	8116	12	
ı	Mexican Central	2600	2412	22	-2	
ł	Minn, & St. Louis M., St. P. & S. S. M.	1,400	164	103	10	
ł	the present the iff	2 100	16754	108%	10	
1	Mo., Kan. & Texas	- 200	3214	32	25	
Į	do prefered	100	4216	4215	6	
1	New York Central	4,100	147%	147	14	
1	Mo. Kan. & Tegas do prefered National of Mex. pfd. New York Central N. Y. Ont. & West Noctolk & Western	2,700	48% 83%	47% 83	*	
1	do busterned	· 化水色医水色水	140%	140	D	
1	P. C. C. & St. L.	300	83%	83	19	
1	Reading do let preferred	20,000	110%	04%	9	
I	do 2d preferred Bock Island Co	*****		*****	194	
Į	do preferred	4.400	35	34%	8	
ı	do preferred	100	72%	72%	77	
ì	St. S. Southwestern do preferred Southern Pacific do preferred Southern Railway do preferred	400	631/2	63%	:16	
ł	do preferred	200	118%	119%	11	
1	Southern Railway	1,700	9754	3412	3	
ı	do preferred Texas & Pacific Toledo, St. L. & W	100		594532	- 5	
1			5584	3614	3	
1	Union Pacing	24,2070	122%	121%	12	
ı	no preferred	2375	21.25	97%	9	
A	do preferred	200	45	44%		
۱	Wabneb		*****	*****	100	
ø	do preferred		*****	***	2	
ı	Adams	****	****	*****	24	
1	United States	******	*****	*****	22	
4	Wells-Fargo		*****	*****	224	
4	Amalgamated Copper	12,066	74%	THE	- 7	
1	Amer. Car & Foundry do preferred	5,100 800	93%	90%	3 9	
0	American Cotton Oil.	100	24%	34%	- 05	
4	do preferred American Ice	1,200	616	6	28	
ı	do preferred American Linseed Off		49	3916	1	
1	GO DECLETED	*****	15555	*****	ಾ	
Ø	American Locomotive do preferred		37%	37%	11	
Ø	Amer. Sm. & Refining	2,590	ses,	SET.	- 8	
ı	do preferred	3,500	1184	115%	11	
0	Am. Tobacco pf. cert. Anaconda Mining Co.	400	10114	98% 107	10	
1	Am. Tobacco pf. cert. Anaconda Mining Co. Brooklyn R. Tranett. Colorado Foel & Iron	1,900	62%	Jones Co.	- 6	
1	Councildated Gas	1,000	20614	20715	20	
J	Corn Products	1,500	7814	2316	-115	
ø	do preferred	1,500	2714	78	1.2	
1	General Electric International Paper	100	2154	21%	18	
ı	do preferred	400	1124	44	7	
П	International Pump	700	20.7	3814	- 4	

DRIED FRUIT MARKET AT SAN FRANCISCO IS QUIET.

Prunes Slow to Move in Spite of Their Cheapness-Grain Is Dull, but Steadier in Tone.

U. S. ref. 2s reg. 104 ½ D. & R. G. 4s. 101 ½ do coupon ... 104 ½ N. Y. Cent. 1stx 100 U. S. 3s reg. ... 160 ½ Nor. Pacific 3s. ... 100 ½ do coupon ... 131 So. Pacific 4s. ... 100 ½ do coupon ... 131 So. Pacific 4s. ... 105 ½ U. S. oid 4s reg. 105 ½ Union Pacific 4s. 106 do coupon ... 105 ¼ Wis. Central 4s. 04 Atchisen Adj 4s. 97 ½ SAN FRANCISCO, Cal., Feb. 11.-(Special.) -California cured fruits are in moderate de-mand and would be more active but for the severe weather east of the Rockles, which interferes with distribution. All quotations remain as last week, with holders firm. Buyers scarcely realise the lowness of stocks, notably apricots, peaches and pears. The prune situation is without change. A feeling is growing that prunes are a cheap food commodity at present, but for some reason the goods do not move readily. The raisin market is steady. All the raisin remaining in the state are likely to go out at good prices before new fruit

The grain market, after several days' sotures, while spot prices for all cereals were better maintained. Freights are dull and nom-inal, with no vessels on the engaged list for grain for the last two weeks. No charters for future loading are yet reported. The apple market is in a seculiar position. Really fancy are scarce with sales of Oregon Newtown Pippins up to \$2.25, while stocks of

NEW YORK, Peb. 11.—Money on call, nom-inal; no loans. Time loans steady; 60 and 80 days 8 per cent; six months, 35 per cent. Prime mercantile paper, 35,644 per cent. Butter and enions are dull and east. Cheese is steady. Receipts: 35,600 pounds of butter. 19,400 pounds of cheese and 22,500 dozen eggs. VEGETABLES—Garlic, 8910c; green peas. 396c; string beans. SQ125c; tomatees, \$10 Sterling exchange steady, with actual buelness in bankers' bills at \$4.8790@4.88 for demand, and at \$4.8560 for 60 days. Posted rates, \$4.85% and \$4.89. Commercial bills,

rdinary apples are excessively large and hard

1.75; egg plant, 8@125c. POULTRY-Turkey gobblers, 18620c; roost-ers, old, \$4.50g5; do young, \$60g7; brotters, grazil, \$993.50; large, \$3.50g4; fryers, \$50g5; bens, \$567; duckas, old, \$560; do young, \$607. CHEESE-Young America, 1149124c; East rn, 13m15c

per ounce. Money, 3% \$3% per cent. The rate of discount in the open market for short bills is 2% per cent; the rate of discount in the open market for three-months' bills is 2% econds, 24c; funcy dairy, 25c; dairy sec

WOOL-Lambs', 16618c. HAY-Wheat, \$10614.50; wheat and cais, \$10 SAN PRANCISCO, Feb. 11.—Silver bars, 614c; Mexican dollars, 50c. Sight drafts, 74c; telegraph drafts, 10c. Sterling on Lon-@14: barley, \$9@11; alfalfa, \$9@11.50; clover, \$7@9; stocks, \$5@7; straw, 45@55c, MILLFEED—Bran, \$21@21.50; middlings, \$26

HOPS-1904, 25@27c. FRUIT-Apples, choice, \$2; do common, 60c; bananas, 75c@\$2.50; Mexican limes, \$5; Cali-fornia lemons, choice, \$2.50; do common, \$1; ranges, navels, 7509\$2; pincapples, 3294.
POTATOES-Early Rose, \$1.2591.50; River curbanks, 7509\$1; River reds, 60979c; Sa-Inas Burbanks, \$161.40; sweets, 75c6 \$1; Oregon Burbanks, \$191.20. RECEIPTS-Flour, 2890 quarter sacks; bar-ley, 3964 centals; wheat, 7567 centals; corn, ost recorded in 1994. It seems unnecessary to

663 centals; potators, 3911 sacks; bran, 210 sacks; bsy. 5348 tons; bides, 356. STRONG FROM THE START.

But Volume of Business Is Small in Chicago Wheat Pit. CHICAGO, Feb, 11 .- Strength in the narket was manifested from the start, opening quotations on May being up 14614c at \$1.16%@1.16%. July was unchanged to be higher at \$1.00%(§1.00%). The firmness was due to higher cables and to small receipts in

Friday for export to Cuba on the following day. Moreover, there was a close correspondence between the average amount of cash loss, as officially reported, and that which was estimated upon the basis of the traceable movements of money diving the week. The gain of \$2,566,000 millions, which resulted from the interbank changes, and that of \$1,250,000 new gold was much more than officet by the loss through gold exports and also that which was caused by the sub-treasury operations. the Northwest. The main feature of cable reports was an advance of \$id in Liverpool. This advance was said to be the result of a bullish report on French wheat, the condition of the crop being represented as decidedly primary receipts, due to the decrease of the reversely from farms, had to do with an improved demand from shorts late in the day, trength of corn also had some influence. The market closed almost at the highest point with May having higher at \$1.16%. Final quota-tions on July were at \$1.06%. Final quota-tions on July were at \$1.06%. (10%. Much activity centered in the corn pit and prices made good gains. The market closed

almost at the highest point of the seesed.
May closed Welle higher at 46kc.
Strength of wheat and corn had a bullish effect on the cats market. May closed at 30%@30%c. Provisions were benefited to some extent by

the strength of corn and a rise in the price of hogs. At the close, May pork and ribs were uncharged and lard up 25c. The leading futures ranged as follows:

	WHE	TAS		
May S1.1 July 1.0 Egytember 9	0% 1	1.01%	Low. \$1.16% 1.00% .92%	Close \$1.163 1.613 .925
February	5% 6%	46%	.45% .49%	.439 .465 .405
	UA:	rs.		
July	9%	.30% .30% .20% PORK	.3046 .3045 .2046	-209 -309 -299
February	87% T%	3.00	1.85 12.97%	12.70 12.90 13.00
February	6	6.95 7.07% RIBS	6.92% 7.05	6.75 6.95 7.67
31		100000000000000000000000000000000000000		
Pebruary 6.8 July 7.0	17/4	6.90 7.00%	6.85 7.00	6.70 6.90 7.023
Cash quotations Piour-Easy, Wheat-No. 2 Sp (1.16; No. 2 red, Corn-No. 2, 44c Oats-No. 2, 309 32c. Rys-No. 2, 75c.	ring. 1 \$1.18 No.	# follo \$1.12@1 %@1.20 2 yello	ws: .16; No.	3, \$1.0

Barley-Good feeding, 38c; fair to choice malting, 426746c. Planseed-No. 1, \$1.16; No. 1 Northwestern.

IL2919
Timothy seed—Prime, \$2.82%.
Mess pork—Per barrel, \$12.70812.75.
Lard—Per 100 pounds, \$3.729486.75.
Short ribs sides—Loose, \$6.52%86.75.
Short clear sides—Boxed, \$6.75696.87%.
Cloves—Contract grade, \$10.756

Clover-Contract grade, \$12.50.

Grain and Produce at New York. NEW YORK, Feb 11.-Flour-Receipts. 10.000 harrels; exports, 13,800 barrels. Mar-ket, duil, but firmly held. Minnesota patente, \$5.80 (p.6.20)

PARIS, Feb. 11.—A school for dueling has been established at the Le Fevre Gymnasium in the Rue du Collece, in Paris, under the management of Dr. De Villers. The pupils, dressed in long black blouses, and wearing masks to protect their eyes and faces, stand up at 30 paces aparts and five at each other with dueling ente. \$5.80@6.20.

Wheat — Hecelpix, 10,700 bushela Spot.
firm: No. 2 red, nominal elevator, and \$1.22%
f. o. b. afloat; No. I Northern Duluth,
\$1.27% f. o. b. afloat. There was a fair
advance in wheat today, influenced by higher cables and foreign buying. The close
showed % \$7% net advance. May closed
1.16%; July closed \$1.04%; September closed
2644c. harm they can do is to make a bruise. The object of the school is to accustom men to the preparation for a duel, and to Hops-Steady; common to choice, 1904

crop, 29 @33c: 1903 crop, 28 @31c; olds, 12 @ 18c: Pacific Coast, 1904, 29 @32c; 1903, 27 @ 30c; olds, 12@14c. Hides-Quiet, California, 20@25 pounds, Wool-Steady: domestic fisece, 32@35c.

Call board sales: Wheat-May, \$1.47%; December, \$1.28%.

Barley-May, \$1.17%; December, 90%e Corn-Large yellow, \$1.2716 @ 1.33,

TACOMA, Peb. 11.—Wheat, % cent higher: longer be mine." another does so, the paintings will no longer be mine." Tallors Will Not Turn Socialist.

Tailors Will Not Turn Socialist.

BLOOMINGTON, Ill., Feb. IL.—The International Convention of the Journeymen In 1804 has caused a famine now, and Tailors' Union of America has voted down a resolution seeking to commit the union patch from Tokio, Nearly 14,000 house-ST. LOUIS, Feb. II.—Wool—Steady: ter-ritory and Western medium, 21@22c; fine medium, 17@18c; fine, 16@17c.

COLD CHECKS THE DEMAND Downing, Hopkins & Co.

Established 1893

WHEAT AND STOCK BROKERS

Room 4, Ground Floor

ment-Workers of America to arrange the terms of amalgamation. Resolutions were

adopted favoring an international union

FEAR RISINGS OF THE NEGROES

Whites of British West Indies Are

Alarmed at Withdrawal of Troops.

to the excesses of the blacks. In their last

outbreak they set fire to the Consul house.

fense of the empire. The result will be in quite another direction, and the scheme

worth living. The experiment, if experi-ment it be, is to be deplored, and I only

fear that the government will not find out

successes giving additional zest to the celebration. Tokio and all the principal cities are decorated. The Emperor re-

ceived at lunch a party including the nobles, officers and diplomatic corps, numbering in all 699. The Emperor toasted the powers represented at the

luncheon, and Baron D'Anethan, Ambas sador from Belgium and dean of the dip

Japanese Government.

ing the case.

lomatic corps, responded on behalf of the foreign representatives. Count Katsura, Premier of the empire, responded for the

HE DEMANDS THE PRINCESS

King of Saxony Sends Orders to

Former Wife to Give Up Child.

ROME, Feb. 11.-The Tribuna today

order from King Frederick Augustus, her

Anna Monicapia. The Countess, according to the dispatch, will resist the order,

and has already consulted lawyers regard-

The Countess Montignoso, the Tribuna's

correspondent says, denies most strenu-ously the stories emanating from Dres-

den of an intrigue between herself and Count Giuccardini, whom she says she has

met only occasionally and then always in

the presence of others. The Countess says the story is a fabrication by her

TO STRENGTHEN THEIR NERVE

How Frenchmen Learn to Stand Up

Before a Pistol.

apart and fire at each other with dueling platols, loaded with peliets coated with felt. The peliets are dangerous at ten paces, but at 25 to 30 paces the greatest

enable them to stand up before a pistol

Mourned His Ruined Paintings.

to buy the best materials and this is

lady to whom the painter was talk-

"I can never restore tham and, when

Hunger Afflicts the Riukius.

"But they can be restored," said the

the result."

its mistake until too late.

Chamber of Commerce

as an organization to the principles of the Socialist-Democratic party. The con-vention selected a committee to meet a similar committee from the United Gar-

AT THE HOTELS THE PORTLAND

W Irwin, Tacoma W M Pierce, Pendietn B L Penrose, W W M Mayer, San Fran A Frice B Moore, W W W Vancouver, Wash O I Kinney, Seattle K Henry and wife S H Manary, Tacoma Shorn H Hastle, Spokune Cumpbell, Mon-F E Furbish, San F

Alarmed at Withdrawal of Troops.

Kingston, Jamaica, Feb. II.—Consternation has been aroused here by an official intimation which has been received by the Governor that all the British troops are to be withdrawn from the West Indies. The colored population of Jamaica is over 750,000; the white population less than 15,000. In the smaller colonies there are only a handful of white would be wiped out. Trinidad and Tobago contain nearly 300,000 blacks to about 1600 whites, who are to be left wholly unprotected.

The colored population is excitable, and when out of control there are no limits to the excesses of the blacks. In their last

THE PERKINS.

to the excesses of the blacks. In their last outbreak they set fire to the Consul house. Here in Jamaica there are black troops. But they are not to be depended upon for a moment in the event of trouble. The home government wants volunteer forces to be raised, but the smailness of the white population of most of the West Indian colonies makes the proposal quite impracticable. If the British troops are withdrawn it will give a most unfortunate impetus to the movement favoring annexation to the United States.

LET AMERICA PROTECT THEM

Whites Say That is Only Resort if British Troops Withdraw.

LONDON, Feb. II.—The announcement of the plan for the withdrawal of the British troops from the West Indies has brought a strong protest from a resident of Jamaica, who is at present on a visit to London.

"I cannot understand," he said, "how such a scheme is to strongthen the defense of the empire. The result will be in quite another direction, and the scheme

THE IMPERIAL

tense of the empire. The result will be in quite another direction, and the scheme is fraught with many and grave perils. On the whole, I regard the colored race as childish, good-hearted and amenable to discipline. They make capital zervants, too, but should they once get the upper hand, the consequences would be serious.

"In any case, there is a strong feeling among the white population that favors American protection. The withdrawal of the British troops is likely to lead to suggestions in this direction, and a stampede of natives will follow. They know full well the harsh treatment meted out to blacks in the United States, and would taze any steps to escape from such a rule. There is one more point: The withdrawal of British regiments means a serious curtailment of festive and society gatherings, which, after all, are the things that mainly make the colonial life worth living. The experiment, if experi-Mrs W S Nickerson, H. L. Keimp, San Fran Hillsboro H. B. Williams, Eugh Miss Nickerson, Hillb-C E. Reddield, Heppur May Allen, Salein J. H. Raley, Pendleton W F Matlock, Pendlt Glen Boyer, Heppur W S Porter, Glympia-J M Hodgson, Astoria R D Hume, Salein M iPAshfordHarris

THE SCOTT. GREAT HOLIDAY OF JAPANESE

Whole Empire Celebrates Coronation of First Emperor.

TOKIO Feb. 11.—Today the anniversary of the coronation of the first Emperor of Japan is being generally celebrated throughout the empire, the war successes giving additional zest to the

Tacoma Hotel, Tacoma. American pian. Rates, \$3 and up.

Hotel Donnelly, Tucoma,

Yellow-Fever Case From Colon. NEW YORK, Feb. 11.-Frank Bill, a allor on the steamer Orizaba, who was removed as a suspicious case to the Swinburne Island hospital on the arrival of the steamer yesterday from Colon, was found today to be suffering from yellow

publishes a dispatch from Florence, stat-ing that Dr. Koerner, a lawyer from Drea-den, Saxony, has visited the Countess Montignoso (formerly the Crown Princess of Saxony) and communicated to her an former husband, for the relinquishment of the custody of her child, the Princess GRAIN AND STOCK

BROKERS We Charge No Interest for Carying Long Stocks, GENERAL OFFICES: N. V. Life Bldg., Minneapolis, Minn. E. K. ALDEN, Correspondent.

Roem 2, Ground Floor. Chamber of Commerce N. B.-We will send you our daily Market Letter on request.

\$

Is the value of gold ore recently uncovered in a mine within a few hundred fest of our property in Goldfield. Nev. We own 40 acres in Goldfield and Tomopah, in richest section; mineral ledges outeropping; active work in progress: first allotment stock, 5e share; good hank references; saxy payments; prospectus free; first allotment shares limited; no time to lose, GOLDFIELD INDEPENDENCE GOLD MINES CO., 832 Mack Block, Denver, Colu.

\$52,000 A TON

Grain at San Francisco.

SAN FRANCISCO, Feb. 11.—Wheat and barier, quiet and steady.

Spot quotations:

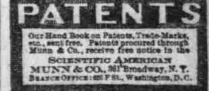
Wheat — Shipping, \$1.50@1.55; milling, \$1.50@1.55; milling, Barley — Feed, \$1.174@1.20; brewing, \$1.22.24.1.25.

Outs—Red, \$1.40@1.55; white, \$1.42.25

LST's; black, \$1.35@1.65.

Call board sales:

BERLIN. Feb. 11.—The paint on two of the most famous works of the line of the most of the most famous works of the line of the most of the most famous works of the line of the most of the most famous works of the line of the most of the most famous works of the line of the most of the mo



1,300 82 31%, 1,500 165 104%, 4,200 47 45%, 2,500 108%, 108%, 1,500 38%, 37%, 650 66%, 90%,

Pacific and People's Gas
Pression Stort Car.
do prefered
Putiman Palico Car.
Republic Stort
do preferred
Subber Goods
do preferred
do newtiered