do preferred 1,38
do preferred 48
American Linseed Oil

Total sales for the day, 890,200 shares.

do coupon ... 106 %

BONDS.

NEW YORK, Dec. 3.-Closing quotations:

LONDON, Dec. 3 .- Consols for money.

Anaconda 6 Nor. & Western 18 k Atchison 91 k do preferred 95 do preferred 106% Ont. & Western 44 k Bait & Ohio 192% Pennsylvania 71 k Can Pacific 137 k Rand Mines 11 k Ches. & Ohio 51 k Reading 90 k C G. G. Western 25 do 1st pref 45 k

Money, Exchange, Etc.

90 days and six months, 4 per cent.

SAN FRANCISCO, Dec. 3,-Silven

27 7-164 per cuncs. Money, 2 per cent. The rate of discount in the open market for shoot bills is 7465 per cent; the rate of discount in the open market for three-months talls is 2462 15-16 per cent.

NEW YORK BANK STATEMENT.

Unexpected Decrease in Cash and Contrac-

reserve requirements, the surplus was slightly augmented. The contraction of \$11.818.

money during the week, indicated a gain of \$661,100 in cash. The discrepancy between the estimated gain and the officially report-

coupons were paid and the proceeds dis-tributed, the cash holdings of the banks

would, if the coupons had been so counted, be reduced by the amount of that item. De-posits decreased \$16,334,400, which closely

house banks of this city for the week shows

Mexican dollars, 47%c.

C. Gt. Western . 25 do 1st pref C., M. & St. P. . 181 do 2d pref DeBeers . . . 182 So. Railway D. & R. G. . . . 34 do preferred

HOPMARKETSTEADY

Local Dealers Report Trading Is Quiet.

OUTLOOK MOST FAVORABLE

Easterners Are Beginning to Make Inquiries - Brewers' Contract Stocks Nearly Exhausted-London Orders Expected.

growers refuse to be frightened by the bear ingland is about to come in the market s wager large sums that the market will adance in the next ten days, and none doubt if the year. The Eastern brewers who have een holding back have been running on hope contract, and this supply is crown to be limited and will soon be exgusted. Should the Eastern buyers come in rewers reappear, there will be a flurry be-

of the dealers there have orders now, though for the past two weeks they had been idle James Pincus, of Tacoma, who was in the such a high price for that grade, this indithat values are being fully maintained. The Tacoma News says of the hop market

gram from their London correspondent "The hop market is steadler with

et has been very inactive there is a much erner feeling on the Pacific Coast, and yes-erday one lot of 100 bules was benght from a.

brewers than it has been for many years, on more risky than in the momorable year growers who are holding their crops is grown, and all that are disposable are wanted and badly wanted, too. And sithough the present taction of dealers seem to cloud over and conceal the strength of the bopgrowers' esition, and the danger of the browers', it some the less critical."

New York Hop Market. NEW YORK, Dec. 3.—Hops., quiet. State common to choice 1804 crop. 209:38c; 1803 rop. 208:25c; olds. 14c. Pacific Coast 1904.

PORTLAND MARKETS.

nquiry was very light. Prices are steady

WHEAT-Export values, Walla Walla, Soc; luestem, SSc; milling, Walla Walla, S3c; bluestem, SSc; Valley, S750; Eastern basis, Walla Walla, Sc; bluestem, D0c.

HAMLEY—Food, S22 per ton; rolled, \$22.50
eas.50. 624.50. OATS-No. 1 white, \$1.80@1.52%; gray,

10. MILLSTUFFS Bran. \$19 per ton; mid-lings, \$25; shorts, \$21; chops, U. S. Mills, 19; linseed dairy food, \$18; linseed ollineal.

519: thuseed dairy food, \$18; linesed olimeal, but per pound.
CERREAL FOODS—Rolled oats, cream, 90-bound sacks, \$0,75; lower grades, \$3,75 & 25; oatmeal, steel cut, 50-pound sacks, \$8 per barrel; 10-pound sacks, \$4,25 per bale; catmeal (ground), 50-pound sacks, \$7,50 per barrel; 10-pound sacks, \$4,25 per bale; split peas, \$4,50 per 100-pound sacks, \$25-pound cacks, \$1,25; pearly alore, \$25-pound bares, \$1,25 per barrel; 10-pound sacks, \$2,50 per bale.

HAY—Timothy, \$14,945 per ton; clover, \$12,918; grain, \$12,918; chest, \$12,918.

Vegetables, Fruit, Etc.

Front street was very quiet yesterday. The cold weather apparently checked the demand for all kinds of fruits, of which there was a pientiful supply. Grapes are still coming in, but dealers expect every shipment to be

the last.

VEGETABLES—Turnips, \$1 per sack; carrete, \$1; beets, \$1.25; paranips, \$1.25; cabbage. \$1; beets, \$1.25; paranips, \$1.25; cabbage. \$1; beets, \$1.25; paranips, \$1.25; per dezen; paranips, \$1.25; per dezen; paranips, \$1.25; per dezen; per per dezen; per per dezen; per per dezen; per per de

Scrown, Shifts of Co. Donoth St. St. 2-crown, Shifts boxes of 20 pounds, \$1.85; 2-crown, \$1.75.

DRIED FRUIT—Apples, evaporated, 60 Sigo per pound; sundried, sacks or boxes, none; spriects, 10@Hc; peaches, 90:10igo: pears, none; prunes, Italians, 40:50; Prench, 15 03:54; c. figs, California blacks, 5%; do white, none; Emyrna, 200; Fard dates, 60: plums, pitted, 60.

DOMESTIC FRUITS—Apples, fancy, \$1.00 Line, Scient, 75c 05:1; wormy, 50:000 per box; figs. Scient, 75c 05:1; wormy, 50:000 per box; figs. Scient, 75c 05:1; cranberries, \$5.50:00 liper hors; persimpons, \$1.25 per box.

TROPICAL FRUITS—Limous, fancy, \$10.25 per box; francy, \$10.25 per box; basenss, \$50.000 per pound; pomegranates, \$2.25 per box.

Butter, Eggs, Poultry, Etc.

Poultry stocks were cleaned up yesterday, dealers in some cases making concessions in order to do it. Oregon eggs continue scarce and firm, but it is doubtful whether prices will advance much further. Butter is wenk,

BUTTER—City creameries: Extra creamery, 80c per pound; fancy creamery, 25@ 74c. Etate creameries: Pancy creamery, 8glic; sock butter, 12glic.
EGGS—Oregon ranch, 51@324c; Pastern, 200676. EGGS-Oregon ranch, 31g321c; Pastern, 224g12c.
POULTRY-Fancy hens, 114g12c; do old, 11 8114c; mixed chickens, 10g11c; old roostern, 8g8c; do young, 10g104c; Springs, 11s to 2-pound, 104g11c; brotlers, 1 to 1½-pound, 124g13c; do choice, 11g12c; turkeys, 11ve, 5g0c; do drossed, 10g11c; do choice, 16g23c; csess, 11ve, 5g0c; do drossed, 10g11c; ducks, old, \$456.50; do young, as to size, \$8 85; pigeons, \$161.25.
GAME-Wild greev, 13g2.50; Mailard ducks, 13g2.25; Widgeon, \$262.50; Teal, \$1.7682.
CHEISE-Full cream twins, 134g14c; Toung Americas, 14g144c.

COFFEE-Mochin, 26028c; Java, ordinary, 16820c; Costa Rica, fancy, 18820c; good, 10018c; ordinary, 10812c per pound; Columbia rosai, cases, 100a, \$12; 50a, \$12.25; Arbuckie, \$14.88; Lion, \$14.88; RICE-Imperial Japan, No. 1, \$5.37%; No. 2 Oreole, \$4.25; Carolina, \$c; broken-head, 4c.

hater than 15 days and within 30 days, deduct the per pound; no discount after 30 days. Beet sigar granulated, \$6.05 per 100 pounds; maple sugar, 15@18c per pound.

SALT—California, \$5.00 per ton; \$1.30 per tol; \$1.40c pair pound. 10%, \$5.25; \$68, \$3.75.

NUTE—Walnots, 15%c per peund by sack, 1c extra for less than sack; Brazil muta, 15c; carra large, 14c; almonds, 1. X. L., 15% \$15c; nextra large, 14c; almonds, 1. X. L., 15% \$15c; nextra large, 14c; almonds, 1. X. L., 15% \$15c; nextra large, 14c; almonds, 1. X. L., 15% \$15c; nextra large, 14c; almonds, 1. X. L., 15% \$15c; nextra large, 14c; almonds, 1. X. L., 15% \$15c; nextra large, 14c; almonds, 1. X. L., 15% \$15c; nextra large, 14c; almonds, 1. X. L., 15% \$15c; nextra large, 14c; almonds, 1. X. L., 15% \$15c; nextra large, 14c; almonds, 1. X. L., 15% \$15c; nextra large, 16c; nextra

Meats and Provisions

BEEF Dressed 4900 per pound; fambs, MUTTON Dressed, 4905pc per pound; fambs, 57406; per pound; fambs, 57406; per pound; fambs, 57406; per pound; fix to 200 5496; 220 and up, 54946.

FORK Dressed, 100 to 150, 5500pc per pound; 150 and up, 56.

HAMS—Ten to 14 pounds, 13c per pound; 14 to 16 pounds, 13c; California (plcnic), 5c; cottage hams, 14c; shoulders, 5c; boiled ham, 21c; boiled picnic ham, boneless, 14c. 14c. 1-Fancy breakfast 15c per pound; hysakfast 17c; choice, 15c; Eng-

standard Dreamant, 11c, 14 pounds, 14c; peach bacon, 12c.

SAUSAGE—Portland ham, 15c per pound;
mineed ham, 10the; Summer, choice dry, 1714c;
belegna long, 65c; weinerwurst, 8c; liver, 54c;
pork, 10c; blood, 54c; bendcheese, 54c; bolong assuming, link, 54c.

DRY-SALTED MEATS—Regular short clears,
10c calt, 11c smoked; clear backs, 6%c salt,
10c; sambked; Oregon export, 20 to 25 pounds,
average, 10the salt, 114c smoked; Union butts,
10 to 15 pounds, average, 8c salt, 2c smoked.

PICKLED GOODS—Pickled pigs feet, 4; barreit, 8c; 4; barreis, \$2.75; 15-pound kit, \$1.25;
pickled trips, 4; barreis, \$2.75; 15-pound kit, \$1.25;
pickled trips, 4; barreis, \$2.75; 15-pound kit,
\$1.25; pickled imbs' tongues, 4;
barreis, \$3; 4; barreis, \$2.75; 15-pound kit,
\$1.25; pickled imbs' tongues, 4; barreis,
\$1.25; pickled imbs' tongues,
\$1.25; pickled imbs' tongues,
\$1.25; p

HOPS—Fancy shippers, 316314c; choice, 30 631c; prime, 20630c per pound, WOOL-Valley, 10620c per pound; Eastern Oregon, 10617c; mohair, 25628c per pound for cheice.

HIDES—Dry hides, No. 1, 16 pounds and up, 16 913 for pound; dry kip, No. 1, 5 to 16 pounds, 12c; dry caif, No. 1, under 5 pounds, 16c; dry, saited bulls and stags, one-third less than dry, finit salted hides, steers, sound, 7 d pounds and over, 89 81c; 50 to 60 pounds, 19 8c, under 50 pounds and cows, 64 91c; stams and bulls, sound, 49 44c; kip, sound, 15 to 20 pounds, 7c; under 10 pounds, 8c; green (unsalted), 1c per pound less; cuits, 1c per pound horse hides, salted, \$1,5002 cach; dry, \$15 1.50 cach; cotts hides, 25 95 6c cach; goatsking, common, 10 915 cach; Angors, with wool on, 15 casts.

TALLOW-Prime, per pound, \$950; No. 1 and grease, 2%93c.

GASOLINE-Store gasoline, cases, 24½c; iron barrels, 18c; 80 degrees gasoline, cases, 82c; iron barrels or drums, 25c.

COAL OHL-Cases, 2½c; iron barrels, 18c; wood barrels, none; 63 degrees, cases, 22c; wood barrels, none; 63 degrees, cases, 22c; barrels, 18½c. Washington State test burning oils, except headlight, 1½c per gallon higher.

LINSERD OHL-Raw, barrels, 54c; cases, 35c, beloiset Barrels, 50c; cases, 61c. One cent less in 25c gallon buts.

TURPENTINE-Cases, 85c; barrels, 81c.

WHITE LEAD-Ton lots, 7½c; 600-pound, 7½c; less than 500-pound lots, 5c.

LIVESTOCK MARKET.

Prices at Portland Union Stockyards Yesterday. Receipts at the Portland Union Stockyards vesterian were 200 cattle, 341 sheep and 686 logs. All kinds of stock show more firmness. The following prices were quoted at the

yards: CATTLE-Best steers, \$3.2565.50; medium, \$2.7563; cows, \$262.50. HOOR-Best large, fat hogs, \$5.2565.50; light hogs, \$4.2564.75. SHEUP-Best Eastern Oregon and Valley, \$3.2563.50; lambs, \$3.25.

EASTERN LIVESTOCK.

Corrent at Chicago, Omaha and

Kansas City.

SOUTH OMAHA, Dec. 3.—Cattle—Receipts, 500; market, unchanged; mative steers, \$3.759; 6.25; cows and heifers, \$3.5093.80; Western steers, \$3.0094.75; Texas steers, \$2.7593.75; cows and heifers, \$2.4093.50; canners, \$1.759; 25; steelers and feeders, \$2.5094.calves, \$2.50 2.35; stockers and feeders, \$2.5094; calves, \$39 5.23; buile, stage, etc., \$294. Hogo-Receipts, 11.500; market, steady; beavy, \$4.4594.55; mixed, \$4.4594.50; light, \$4.4594.55; pigs, \$494.80; bulk of mics, \$4.45

@4.50. Sheep-Receipts, 1500; market strong; Westerns, \$4.3064.65; wethers, \$4.2084.60; ewcs, \$4@4.50; common and stockers, \$2.50@

OATS-No. 1 Wates, \$1.0001.539; gray, \$1.3501.40 per cental.
FLOUR-Patents, \$4.5504.85 per barrel; traights, \$4.3004.45; clears, \$5.5004. Valley, \$4.1004.25; Dakots hard wheat, \$4.500 \$1.50; cows. \$1.5005.10; helfers, \$225; cows. \$1.5005.10; helfers, \$225; commers. \$1.2504.25; cows. \$1.5005.00; cancers. \$1.2507. Western steers, \$1.5005.

\$364.50; native lambs, \$4.5066.15; Western lambs, \$4.5066. KANSAS CITY, Dec. 5.—Cattle-Receipts 5. Annual Classes, per a letter receipts
1500. Market steady. Native steers, \$3.50@
6.25; Southern steers, \$2.50@4.25; Southern
cows, \$1.50@4.25; mative cows and heifers,
\$1.50@1.00; stockers and feeders, \$2.50@4.00;
bulls, \$2@3.50; cajves, \$2.50@6.25; Western
steers, \$3.94.75; Western cows, \$1.50@3.50.
Hogs-Receipts 5000. Market steady to

NEW YORK, Dec. 3 .- Closing quotations: BOSTON, Dec. 3.—Closing quotations:

STOCK MARKET AFFECTED BY IN-DUSTRIAL REPORTS.

Steel Touches the Highest Record of the Year on Account of News From the Trade.

NEW YORK, Dec. 2.-Today's stock mar these trades, there was some profit-taking, as in Louisville & Nashville, which closed lower after errate fluctuations. United States Steel touched another high record for the year on account of rumors of still higher advances in prices of steel products, and the maintenance of present prices for steel rails. The large dividend declared on Boston & Montana, a subsidiary stock, was the motive for the buying of Amaigamated Copper. Outside of these quarters of the market and of a list of spe-cialties, the movement was irregular. Western

from last week's gold shipments to Cuha, so

crease in the surplus reserve. In view of the week's large operations involving heavy capital outlay, it is evident that the trust companies' activities in the money market are taking over large accounts from the banks. give tone to the whole market and have averaged nearly 1,500,000 shares a day, show nearly \$2,000,000 shares of stock which changed ings of collateral stocks of the same co

anies. The force of the tide of the market a sufficiently shown by these figures. The cheerful view of the outlook for improvement in business, the prospect for pros-perous harvests and the expanding demand for nearly all classes of merchandles form the broad underlying basis of the market, as from the outset of the movement these influences have been supplemented by reports, more or less vague, of developments applying more expectally to individual properties. The supplies of the money market also have

Cuban loan floated in this country, the final installment on the new Southern Facific pre-ferred stock, beside various railroad stock and bond issues, the sale of which has been anconnect during the week. It is interesting to note in this connection that the individual corporations for November of \$1,000,000 capital and over, while reaching an aggregate of over \$121,000,006 and thus rising considerably above the aggregate for November for either last the aggregate for November for either last year or the year before, are more than half accounted for hy the new Chicago Subway Company and the New York, Westchemer & Bostom Railroad. It is thus evident that the present revival in the market has not yet stimulated anything like the activity in ind

cluding American participation in the Japan and Cuban loans are nevertheless a subject of coived gave rise to very large borrowings on short time obligations and at high rates of in-terest by several of the great railroad cor-porations. It is to be taken for granted that market will be taken advantage of to fund all of these obligations. A considerable part of them have already undergone this process of

chicago. Dec. 3.—Cattle—Receipts, 400; stendy; good to prime steers, \$6.1067.25; poor to medium, \$2.7565.30; stockers and feeders, \$2.2564.25; cows, \$1.5064.10; heifers, \$225; comer, \$1.2562.40; bulls, \$2364.65; calves, \$1.5067; Western steers, \$1.506. Stockers, and feeders, \$1.5067; Western steers, \$1.506. Stockers, \$1.506. Stockers,

safeguarding the money supplies was the re-laxation of the continental demand for gold and the easing off of foreign exchange rate. The slump in cotton induced large foreign buying of cotton and has replenished the sup-ply of foreign exchange. London continues to sell stocks here, however. It is expected that remittances of subscriptions on the Cuban loan will involve further shipments of gold to Ha-purpose, and plans for the absorption by larger systems of various minor railroads.

what irregular. United States new 4s coupon have advanced % on eatl during the week. CLOSING STOCK QUOTATIONS.

Loans \$1,000,602,900
Deposits 1.127,679,100
Circulations 42,128,500
Legal tenders 77,947,600
Specie 212,581,100
Reserve 290,588,600
Reserve required 281,869,525
Surplus 3,539,675
Ex. U. S. deposits 14,372,375 *Increase. Circulation same as last week, no increase or decrease. Bank clearings of the leading cities of the Northwest yesterday were as follows: BOSTON, Dec. 3.—Closing quotations:

Adventure \$ 5.50 Mohawk \$ 64.50
Allouez 17.20 Mont. C. & C. 4.25
Amaisamated. S. SROId Dominion. 27.00
Am. Zine 13.13 Deceolus 96.00
Attantic 17.50 Parrot 30.00
Bingham 37.25 Quiber 114.00
Cal. & Hecla. 675.00 Shannon 8.85
Centennial 25.25 Tamarack 125.00
Copper Range. 69.25 Trinity 12.50
Copper Range. 69.25 Trinity 12.50
Daniy West 13.00 U.S. Mining 28.25
Dominion Coal S5.50 U.S. 031
Display West 13.00 U.S. Mining 28.25
Dominion Coal S5.50 U.S. 031
Franklin 12.60 Utah 45.25
Grancy 5.25 Victoria 5.56
Isle Royala 30.00 Winona 11.00
Mass. Mining 9.65 Wolverine 107.50
Michigan 8.50
Metal Markets.

NEW YORK. Dec. 2.—Today's metal markets were quist. The prices held about steady at yesterday's basis. Copper was quoted at 14.504/51.124c; electrolytic 14.158/11c; oasting 14.509/14.75c. Tin. harely steady, influenced by prespective heavy shipments from the Straits; spot. 26.256/25.50c. Lead. 4.009
4.70c. Speiter, 6.756.8574c. Iron, unchanged in price and as to general situation.

NEW YORK. Dec. 2.—Total imports of dry goods and general merchandles at the port of New York for the week emiting today were valued at \$12.569.125. Experts of specie from New York for the week emiting today were valued at \$12.569.125. Experts of specie from New York for the week emiting today were valued at \$12.569.125. Experts of specie from New York for the week emiting today were valued at \$12.569.125. Experts of specie from New York for the week emiting today were valued at \$12.569.125. Experts of specie from New York for the week emiting today were valued at \$12.569.125. Experts of specie from New York for the week were \$1.933.000 gold and \$238.000 allver. Imports of specie at New York cort the week were \$1.933.000 gold for preferred 1.200 Section 1.200 S Clearings of Portland, Seattle and Tacoma for the week were: 88 Monday \$800,460 \$944,460 \$557,784
77% Tuesday \$23,980 788,418 575,780
50% Wednesday 918,299 806,206 488,474
78% Thursday 779,721 789,606 729,872
914 Priday 708,440 790,554 454,789
914 Saturday 573,428 771,373 524,565 871/5 2074 738/6 8075 8075 8075 2014 8276 8276 8276 14676 12676 9276 9276 9276 | 1875 | 1575 | 1876 | 1876 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | 1875 | moderate purchases. Choice, 9894c, and ex-tra choice, 94810c.

PRICES BREAK BADLY ON GOV-ERNMENT REPORT.

Official Estimate of the Crop Surprises Even the Bears Excitement in Exchanges.

mate for the cotton crop, placing the yield at 12,162,000 bales, issued foday, was a surprise to more people, perhaps, than any Government report of recent years. While a few of the more extreme bears had been talking 12,000,000 bales or over, the average opinion even in bearish circles locally was that the Govern-ment estimate would be under that figure. censational break in prices. The decline that has been in progress now for over a month and carried the market down from 11 cents to 8% cents proved insufficient in the calimation of the trade to fully reflect the new condition of affairs, and a crop of the size reported. There was undoubtedly a big short interest in the market, but, in spite of covering, prices with tracing exceedingly active. prices net 52m57 points lower. 8.71c; January, 9.8cc; February, 8.1cc; March, 8.11c; April, 8.25c; May, 8.51c; June, 8.52c; July, 8.35c; August, 8.25c. Spot cotten closed quiet, 40 points decline. Midding uplands,

U. S. new 4s reg130 % do 4s ... 105 % do coupon ... 131 So. Pacific 4s ... 93 % U. S. old 4s reg.105 % Union Pacific 4s 108 % do coupon ... 106 % Wis, Central 4s ... 92 % within a few minutes, representing about \$2.5 per hale. Many excited country bankers were on the floor. They had been lending mensy on a basis of 5 cents and above. January tumbled to 7.88c. March to 8.02c and May to

> ALL FACTORS STRENGTHENING. Gradual Advance in Wheat Prices at

8.04c. There were slight recoveries from the

Chleago. CHICAGO, Dec. 3.—Among the factors that created strength abroad were indications of a decrease in world's shipments, and the wheat market opened firm with May up 18%c at \$1.104,51,105. France was asserted to be on an importing basis and was reported as having recently been a bityer of Indian and Australian cargoes. For the moment, however, trallan cargoes. For the moment, however, last week. In May, traders were inclined to NEW YORK, Dec. 3.-Money on call, nom-inal: no loans, Time loans, firm; 60 days and mercantile paper, 464% per cent.
Sterling exchange steady, with actual business in hankers' bills at \$4.8656 for demand showing was quite enough to create consider able apprehension regarding the general effec-of the prevailing weather. Throughout the and at \$4.8375@4.8380 for 60-day bills. Posted rates, \$4.84% and \$4.87%; commercial bills, \$4.83%. last half of the session sentiment in the pl Government bonds, steady; railroad bonds; closed %c up at \$1.11%@1.11%. 504jc; Mexican dollars, 46647c. Sight drafts, par; telegraph drafts, 2½c. Sterling on Lon-don, 60 days, \$4.84; sight, \$4.87.

rere quiet. May closed off the at ale.

Provisions were weak. Prospects of lower prices for corn was an influence contributing to the weakness. At the close pork was off Tige and lard and ribs were each down 21/3c. The leading futures ranged as follows:

WHEAT.
 Open
 High
 Low
 Close

 December
 \$1.004
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 NEW YORK, Dec. 5 .- The Financier says: CORN. December ... 48% 48% 45% 45% 45% 45% 45% 45% triking features of the New York associated banks last week were a further contraction of loans, an unexpected net de-DATS. MESS PORK. 000 in loans was probably caused in part by cancellation, of those deals made by the banks who had deposited preparatory to the LARD. disbursement of December interest. The net loss of \$3,922,990 in cash was surprising because the preliminary estimates, which were based upon the traceable mountains and provided the preliminary estimates, which were large and the preliminary estimates, which were large and the lar based upon the traceable movements of

January ... 6.62½ 6.62½ 6.60 6.62½ May ... 6.82½ 6.85 6.80 6.82½ Cash quotations were as follows: Flour-Steady: Winter patents, \$5.1066.20; do straights, \$4.8065; Spring patents, \$4.506 5.60; de straights, \$4.8064.90; bakers', \$3.506 ed loss may possibly be accounted for on the theory that the banks counted as cash coupons falling due December I which had been deposited for collection. After these Wheat-No. 2 Spring, \$1.0881.15; No. 3,

\$1.60g1.12; No. 2 red, \$1.125,01.125, Corn-No. 2, 4715c; No. 2 yellow, 48c, Outs-No. 2, 29c; No. 3 white, 304-c. Rye-No. 2, 74c. Barley-Good feeding, 38c; fair to choic multing, 428149c. Plaxwed-No. 1, \$1.15; No. 1 Northwestern,

Timothy seed-Prime, \$2.70, Mess pork-Per barrel, \$11.50011.55. Lard-Per 100 pounds, \$6.97\cdot_ Short ribs sides-Loose, \$6.92\cdot_96.75, Short clear sides-Boxed, \$6.87\cdot_96.7.

Clover-Contract grade, \$12.50. | Hexcipte | Property of cash makes \$27,303,400, and the decrease in deposits \$76,556,100 since the above date. The statement of averages of the clearing-

Grain and Produce at New York. NEW YORK, Dec. 5.—Flour-Receipts, 16.— 200 barrels; exports, 17.000 barrels; dull and featureless. Minnessta patents, \$5.8526.10; Minnesota bakers, \$4.4024.75; Whiter patents, \$5.5085.90; Winter straights, \$5.2505.45; Win-

\$5.50(5).00; Witter straights, \$5.25(0).00; Witter extrus, \$3.65(0).00; Winter low grades, \$3.45(4).10.

Wheat-Recselptz, 204,000 bushels; exports, 25,500 bushels. Spot. steady; No. 2 red. \$1.20% f. o. b. affoat; No. 1 Northern Duluth, \$1.21% f. o. b. affoat; No. 1 hard Mant-toba, \$1.05 f. o. b. affoat. Very cold weather west with light or no precipitation led to furwest with light or no precipitation led to further strength in wheat today. Shorts were also alarmed by the prospects for lighter world's shipments and the firm cables. Later the price receded on realizing and closed parily the price recorded or relating and closed partiy the higher. May closed at \$1.12%, July at \$1.63% and December at \$1.17%. Hides—Firm. California, 21925 pounds, ibc. Wool-Firm. Domestic fleece, 32933c. Petroleum—Steady. Refined New York, 79c; hiladelphia and Baltimore, \$7.50; do in bulk,

Grain at San Francisco. SAN FRANCISCO, Dec. 3.-Wheat and bar ley, steedy.
Spot quotations—Wheat: Shipping, \$1.450
1.50; milling, \$1.525,691.65, Barley, Feed, \$1.10

@1.114: brewing, \$1.15@1.17%. Oats: Red, \$1.224@1.50; white, \$1.424@1.57%; black,

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Chamber of Commerce

sales, 6571 pales, including: December, 6.80c; January, 6.96c; February, 7.10c; March, 7.15 57.20c; May, 7.35-57.40c; July, 7.60c; Sep-tember, 7.708-7.73c. Spot Rio, atendy: No. 7 invoice, 8%c; mild, steady: Cordova, 10813c. Sugar-Raw, firm, fair refining, 4%c; centrifugal 16 test, 4%c; molasses sugar, 4c; refined, firm; No. 6, 5.05c; No. 7, 5c; No. 8, 480c; No. 9, 485c; No. 10, 4.80c; No. 11, 4.70c; No. 12, 4.65c; No. 13, 4.60c; No. 14, 4.60c; confeetloore A. 5.30c; mould A. 5.80c; cut loaf, 6.15c; crushed, 6.15c; powdered, 5.50c; granulated, 5.45c; cubes, 5.70c.

California Supply Only Half That of a Year Ago. SAN FRANCISCO, Dec. 3 .- (Special.) -- Authorities variously estimate the holdings of prunes in California at 500 to 800 carloads, or only about half the quantity held a year ago. Stocks are steadily being reduced, and large sizes are somewhat scarce. Prices have a firm tendency. Export shipments continue. The raisin market is quieter, as the Eastern trade has hardly accepted the recently advanced by conditions, and no element of weakness exists. Fancy seeded is very firm. Business are firm, in the absence of any large stocks. Although the open market is overcrowded

arrive for the public sales, to commence next week, and salesrooms are by no means ready. Prices for all citrus fruits continue weak. Five carloads of apples, including one from Colorado, arrived, and nearly all grades remain Tropical fruits were quiet. Fancy potatoes were in moderate supply and

firm. Other grades were quiet and weak, with stocks large. Sweets were steady. Onlone were firm, but the demand was not urgent, Garden vegetables were in fair supply and Speculative prices for wheat had a small

advance following Chicago. Barley was caster for futures and spot. Receipts of barley were large, and chiefly for warehousing against December deliveries. Dairy products were dull at previous prices. Receipts, 32,000 pounds butter, 7000 pounds

thoese, 16,000 dozen eggs. VEGETABLES-Cartic, 43:85c; green peas, 385c; string beans, 385c; tematoes, 500941;

egg plant, 488c.
POULTRY-Turkey gobblers, 16618c; rocaters, old, \$464.30; do young, \$566; brotiers,
small, \$262.50; do large, \$363.50; fryers, \$46
4.50; here, \$4.5066; ducks, old, \$566; do
young, \$567.
CHEESEE-Young America, 116124c; Eastern, 120/148. BUTTER-Fancy creamery, 21c; creamery

EGGs-Fancy ranch, 374c. WOOL-Lambs', 18918c. MILLFEED-Bran, \$18.50@19; middlings, \$25

HAY-Wheat, \$10@14.50; wheat and oats, \$10 HAY—Wheat \$10g14.50; wheat and oats, \$10 g13.50; barley, \$5g11; aifaifa, \$5g11.50; clo-ver, \$7g9; stock, \$5g7; atraw, 40g95c. PRUIT—Apples, choice, \$1.25; do common, 25c; bananas, \$1g6; Maxican limes, \$4; 25c: bananas, \$165; Mexican limes, \$4; California lemons, choice, \$5; do common, \$1; oranges, navels, \$162; pineapples, \$1.5064. POTATOES-River Burbanks, 40670c; River reds, 60675c; Salinas Burbanks, 90c@\$1.40; sweets, T5685c; Oregon Burbanks, 75c@\$1. RECEIPTS-Flour, 25,600 quarter wheat, 22,700 centals; barley, 21,002 ce onts, 1060 centals; beans, 1874 sacks; 2700 centals; potatoes, 3428 macks; bran, 2968 sacks; middlings, 1278 macks; hay, 470 tons; wool, 224 bates; hides, 722.

NEW YORK, Dec. 3.—Butter—Market strong. Creamery, 27c; common to extra, 17g 27c; state dairy, common to choice, 15g 25c.

Cheese-Unchanged. Egge-Strong. Western, average hest, 30c. CHICAGO, Dec. 3 .- On the produce exchange today the butter market was firm, Creamery 1602614c; dairy. 1414-220.

Eggs-Firm at mark, 18'5@24c; firsts, 24'5c. Checze-Steady, 11@15c.

FATAL FIRE IN NURSES' HOME Fireman Is Killed in Effort to Save Young Women From Flames.

ST. LOUIS, Dec. 3.-One man was burned to death and four young women nurses were soverely injured by jumping from windows and in running through the flames while escaping from the Nurses's Home of the Missouri Baptist Sanitarium, which was partially stroyed by fire today. Frank Roberts, a fireman employed in the sanitarium, lost his life in his attempts to save the

sleeping in the house when the fire broke out. None but those mentioned were in-jured, but all had narrow escapes. The fire, which is believed to have started from the furnace, spread so rapidly that when the firemen arrived the structure was in flames from top to bottom. Venezuela's Delay Irritates America.

WASHINGTON, Dec. 2.-Venezuela's attention will again be called in a very firm manner to the disappointment this government feels at the continued delay n the decision by the Supreme Court of Venezuela in the case of an American asphalt concern, which has been pendasphalt concern, which has been pend-ing for a logn time. The dismastisfaction of this country with affairs in Venezuela is shared by the powers of Europe. The pelicy of this government will not be announced for the present. The State Department is acting with all the patience it can command, and the American Le gation at Caracas will again endeavor to obtain at least an intimation regard-ing the probable date of a decision in the asphalt case. This decision may or may not leave the way clear for the consideration of grievances equally import-

LA GRANDE, Or., Dec. 2.—(Special.)— Members of the Commercial Club and citizens are raising money for an exhibit hall in La Grande, and they are now only a little short of the required amount for this hall. Fruits, grains, grasses, vege-tables, etc., grown in the Grand Ronde will be continually on exhibition in this building for the inspection of all passing through, AT THE HOTELS.

Exhibit of Grand Ronde Products.

THE PORTLAND.

Si. 224-691.50; white, Si. 424-691.574; black, Si. 1274-691.630; white, Si. 424-691.574; black, Si. 1274-691.630; white, Si. 424-691.674; black, Si. 1274-691.630; when it becomes a substitute of the common property of the common property of wheat in Tacoma.

TACOMA, Dec. 3.—Wheat into United Kingdom, 472,000 quarters; imports of wheat into United Kingdom, 205,000 quarters.

Wheat at Tacoma.

TACOMA, Dec. 3.—Wheat, unchanged Bluester, Sac, club, Soc, club, So

J P Merrill, New Yrkic E Raup, Milton, Pa 8 K Davis, Los AngijG Conrad, Wayne THE PERKINS.

THE PERKINS.

C P Pruett, Salt Lake Mrs W H Vessey.

A B Smith, Quincy North Yakima
B H Nelson, Reno C H Spaiding. N Yak
S Leavett, San Fran S Barnes, St Louis
John Dobson, Chehis Mrs Barnes, St Louis
Otto Wilkenson, Asto Herman Leser, Taem
H L Guenther, Vance N D Kneite, Pomery
W H Hiler, Wal Wall H P Brandes, Portid
D L Fonntain, do W A Leach, Walla W
H N Ross, do C P Smith, Walla Wal
Mrs Ross, do F H Klidde, Island C
Edward Wilson, Asto J C Christensen, Elgin
Gus Anderson, Barnes Frank Wade, Olex
L E Morse, Hood Ry Bradley, Dayton
W E Greenwood, The L J Bancouri, New Yk
L W Robbins, Monmth
John Vought, La Gr M E Smith, Rule, Wn
Mrs H M Ducher,
Aberdeen
Mrs W A Ducher,
C S French, Eugene
C E Edwards, Omaha Miss Anneite, Eugene
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J C Lewis, Fresno
M C Little, San Jose
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J B Eddy, Eugene
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F J Chambers, King W M Roy, U S A
Valley
W M Roy, U S A
W P Morris, Philomth
F B Mather, Perrydl
T C Peebles, Cascadia
G R Ward, Ostrander
M T Coleman, Champs
Mrs Ward, Ostrander
Mrs Jette
W W Gillett, Pendit J
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Julia Johnson, Caseds J E Vess Relater THE ST. CHARLES.

A Jette
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Mrs Jette
W W Gillett, Pendit J Mays
Julia Johnson, Caseds J B Yeen, Rainier
W Wefr. St Louis, Mo H Conlee, Moro
C E Graves, Indepnder G Manley, Astoria
H W Davis
A B Dintel, Aurora

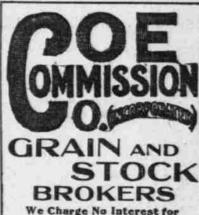
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