#### PRICES OF STOCKS STRONGER

Unmistakable Pressure to Find Employment for Idle Capital-Heavy Dealings in Municipal Bonds--Cessation of Gold Exports.

NEW YORK, June 11.—The short session of the stock exchange today showed good sup-port for prices, and the market closed firm port for prices, and the market closed firm at the top level of the week. There was con-siderable realizing, but it was evident that sufficient satisfaction was felt over the color of the monthly crop report to prompt a good absorption of this realizing. The day's gains were not striking, but the steadiness of prices, in view of the activity of trading, made the tone good.

unusually large amounts of bonds. Total sales of bonds today, par value, \$1.510,000.

Prices of stocks have been strengthened this week and there has been an occasional stirring of something like speculative interest. These have been spasmodle, and at intervals the market has relapsed into the interest apathy which has characterized it for a long time past. The market seemed to be free from pressure and the gains made on the occasional spurts have been fairly well maintained. The movement was largely due

maintained. The movement was largely due professional operations within the exto professional operations within the exchange and was to an extent in sympathy with movements in special stocks rather than to any well-defined opinions on the general outlook in business and industry.

The growth of a hopeful feeling regarding the grain crops has furnished a greater assurance over the business prospect in general. Reports of rathread traffic edicials and the tone of mercantile agencies' reviews clearly disclass the opinion that the level of business, although admittedly lower than has year, may be regarded as on a firmer basis with good hopes of expanding after the political campaign, supposing the harvesting of good crops. Some such confidence must be accepted for explanation of the firmness of the market in face of the evident contraction in the present volume of business.

The estimate of the May output and consumption of from was the week's most striking evidence of this condition in schowing not only a reduction in current output but an accumulation of stocks on hand. Railroad sarnings made a continuous exhibit of decreases from last year's level and the decreases from has year year. change and was to an extent in sympathy with

creased volume of bank clearings is evidence to the same effect.

While money has continued eary and in little demand, the consulton of the gold expert movement has been of good effect on sentiment. European money centers have grown quite piethoric. There have been further large receipts of Japanese gold at dan Francisco, somewhat contrary to expectations, so the floation of the Japanese lean was expected to check this movement of gold. The course of the Government revenues at Washington arouses some doubts whether the Treasury Department will be in a position to take measures for the relief of the money market which have been employed at this reason for

There has been some improvement in the investment demand for well-sections railroad martgages, but fluctuations in more specula-tive bonds have kept the price movement ir-rogular. United States new 46 declined by and the 26 have advanced by per cent on call during the week,

#### PORTLAND MARKETS. Grain, Flour, Feed, Etc.

The wheat market is, if anything, quieter than it has been yet. There seems to be no disposition either to buy or to sell. Quota-tions are unchanged, but 70 rents is the top for club. Outs and hay have ruled very dullin the past week, owing to the uncertainty as to the placing of the Government contract. WHEAT-Walls Walls, 70c; bluestem, Isc; Valley, 78c; expert values. BARLSY-Feed, \$20 per ten; rolled, \$24.50

DARLAND - Feed, \$20 per four, round, \$24.50 [23].

FIDURE-Valley, \$3.004.05 per harrel; hard wheat estalghis, \$4.04.25; clears, \$3.850/4.10; hard wheat patents, \$4.40/1.70; Dakota hard wheat \$2.2000 grahum, \$5.2004; Whole wheat, \$4.20; rye flour, local, \$4.50; Damern, \$5.06.10.

OATS-No. 1 white, \$1.25; gray, \$1.20 per

OATS-No. I watte, 51.25; gray, 51.25 per cental.

MILLSTUFFS-Bran, \$10020 per ton; mid-dilage, \$25.0027; shorts, \$2022; chop. U. S.
Mille, \$18, Haseed, dairy food, \$18.

HAY-Timothy, \$15916 per ton; clover, \$839-grain, \$11012; cheat, \$11912.

OBHIDAL FOODES-Rolled onts, cream, 80-pound sacks, \$1.25; lower grades, \$5.25(\$2.20; bales, cream, \$2.40; other grades, \$5.25(\$2.20; bales, cream, \$4.40; other grades, \$5.25(\$2.20; bales, cream, \$2.40; other grades, \$5.25(\$2.20; bales, cream, \$2.40; other grades, \$5.25(\$2.20; bales, cream, \$2.40; other grades, \$5.25(\$2.20; bales, \$2.50 per bollends, \$2.75 per bale; apult peas, \$4.50 per 100-pound sacks, \$5.75 pear bale; apult peas, \$4.50 per 100-pound sacks, \$5.25 pound bares, \$1.25 per box; pastry flour, 10-pound eacks, \$2.50 per bals.

### Vegetables, Fruit, Etc.

The strawberry market weakened yesterday accepts were no heavier than usual, but, be receipts were no meavier than usual, but, be-the fatureday there was no shipping demand. Cherries were also abundant, but slow sale and weak. Oranges are also very easy, as six carload; reached the market in the past week. Lemons are scarce and a few days of hot weather will cause a famine. Included in yesterday's receipts from the South was a car of new posatoes and a car of red online. 

ONIONS ARE
SEC. BONEY 4303.50 per case.
HONEY 4303.50 per case.
POTATORS Francy, Thought per cental, growew percer new pointoes, \$1.7562 per cental,
RAISINS-Loose Muncatels, 4-crown, Tac.
1849 Muncatel raisins, The, unbleached seedless Suttans, 6hc. London layers, 3-crown,
whole boxes of 20 pounds, \$1.85; 2-crown, \$1.75.
whole boxes of 20 pounds, \$1.85; 2-crown, \$1.75.

C. DOMESTIC FRUITS Strawberries, Oregon, gibe per pound; cherries, Societi per box: occeserries, Sc per pound; cherries, Societi per box: occeserries, Sc per pound; apples, ramoy Baldwitts and Spitzenberge \$1.50g2.00 per box. bits: \$1.50 per cantelouis, \$1.50 per CAL FRALL Demonstration into 22.75 per bux, oranges, navele Scotlings \$1.2502.75, Valencias, \$2.75 bax, Medbermann awees, \$202.25 is Michaels, \$1.25 per half box, mit, \$2.5001 per box hannana, \$1,600 per box, pinsapples, \$1.7504 per dozen.

13c. EOGS-Oregon canch, 188185c per dozen. POULTRY - Chickens, mixed 128125c per pound, small Spring, 20822c, bens 129125c; turkers, live 16811c per pound, dressed 189 20c; ducks, \$768 per dozen; geese, live, 198c per pound. per pound. CHEESE-Full cream, twins, new stock, 124, Gille; old stock, 19c; Young America, 14c.

Hops, Wool, Hides, Etc.

HOPS-1908 crop, 238254s per pound, WOOL-Valley, 19620c per pound; Eastern Oregon 11815c; mohair, 30c per pound for

choice.

HIPPS—Dry hides, No. 1, 16 pounds and up 1891845c per pound; dry kip, No. 1, 5 to 1 pounds, 12c; dry caif, No. 1, under 6 pounds léc; dry saited buils and stags, one-this less than dry film; saited hides, steers, soum 50 pounds and over NSSS;, 50 to 50 pound 188c, under 50 pounds and own 64,87c; stag and buils, sound, 48,84c; kip, sound, 15 to 1 pounds, No. under 10 pounds, Sc; green the saited, lo per pound less; cuils, it per pound saited, there is no saited \$1,5062 each; dry 1818, commen. 10815c each; dry 1818, commen. 10815c each; Angora, wit wool on Deu831.

TALLOW—Frime, per pound, 485c; No. and grease, 24,83c.

Groceries, Nuts, Etc. RICE-Imperial Japan, No. 1, \$5.37%; No.

to view of the activity of trading, made the tone good.

The bank statement showed about the expected gain in cash renources and sufficient to meet the added reserve requirements by reason of the rise in deposits, with a margin of \$3.892.524, which went to enhance the surviver from Washington asserted that permission had been given for the deposit of \$2.100,000 at the New York Subtreasury for transfer by telegraph to San Francisco, which is a reversal of the recent current between the two centers without explanation. The market for investment securities begins to reflect unmistakable pressure to find cirplicyment for file capital.

Today's bond market was broader and more selles than a large business is being done in high-grade railroad bonds over the counters of the bond houses which does not figure in the stock exchange transactions. The Financial Chronicle estimates that the municipal bonds sales for May reached \$54.404,338 This includes the \$37,000,000 city hand issue, but the aggregate figures reached to ens-third the total sales of municipal bonds. The same authority asserts that the active demand for municipal issues is prompting the containing featuring of anything the containing features of the week and there has been an occasional alterny of anything the containing features for incoming of anything the containing features are containing features for incoming features of unusually large amounts of bonds. Total sales of bonds foday, par value, \$1.510, 600.

Meats and Provisions. BEEF-Dressed, 5674c per pound, MUTTON-Dressed, 466c per pound; lamb

Sc. VEAL-Dressed, 61,670 per pound.

FORK-Dressed, 627c.

HAMS-Ten to 14 pounds, 12c per pound; 1 to 18 pounds, 12c; 2d to 20 pounds, 12c; 2d to formia (picnic), 9c; cottage hama, 84c; shou dera, 94c; holled ham, 20c; boiled picnic ham dera blec holled ham, 20c; bolled planic ham, buciess, 14c.

SAUSAGS-Fortland ham, 15c per pound; minced ham, 184c; Summer, choice dry, 174c; bolcana, long, 69c; weinerwurst, 8c; Hver belockens, long, 69c; weinerwurst, 8c; Hver belockens, sausage, link, 54c; headcheese, 54c; bolcana, sausage, link, 54c; headcheese, 54c; bolcana, sausage, link, 54c; bear backs, 85c; children sausage, link, 54c; bear backs, 85c; dry sait, 11c; smoked, Union butts, 10 to 18 pounds, average, 8c; dry sait, 11c; smoked, Union butts, 10 to 18 pounds, average, 8c; dry sait, 11c; smoked, Union butts, 10 to 18 pounds, average, 8c; dry sait, 9c smoked, 19ckled plass feet, 15 harrels \$2, 15 hound kit \$1.25, pickled plass feet, 15 harrels \$2, 15 hound kit \$1.25, pickled hambs' tongues, 15 harrels \$2, 15 hound kit \$1.25, pickled hambs' tongues, 15 harrels \$2, 15 hound kit \$1.25, pickled hambs' tongues, 15 harrels \$2.25.

LAFD-Rettle-rendered: Thereas \$2.25.

LAFD-Rettle-rendered: Thereas \$2.5c; tubs \$8c; 20s, 84c; 20s, 84c; 20s, 84c; 20s, 84c; 20s, 85c; 20s, 8c; 20s, 8c; 10s, 8c; 20s, 7c.

GRSOLINE—Store gazolite, cases, 25½c; iron barrels, 18c, 86 degrees gazolite, cases, 26c; iron barrels or drains, 28c.

LEAD—Pioneer, Collier and Atlantic white and red lead in ton lots, 1½c; 500-pound lots, 8c; less than 500 pounds, 8½c.

COAL OIL—Pearl or natral oil, cases, 25½c, con a constant oil of the constant oil of the constant oil of the constant oil of the colling o

### LIVESTOCK MARKETS.

Prices at Portland Union Stockyards Yesterday.

Receipts at the Portland Union Stockwards

yesterday were 200 sheep and 100 cattle. The following prices were quoted at the yards: CATTLE-Best steers, \$5.50; medium, \$3.25; ows, \$3. HOGS-Best large, fat hogs, \$5@5.25; medium large hogs, \$4.75. SHEEP-Best Eastern Oregon and Valley,

### EASTERN LIVESTOCK.

Prices Current at Chicago, Omaha and Eansas City.

ers. \$3@4.70; cows. \$1.75@4.50; helfers. \$2.50 #5.25; canners, \$1.75@2.75; buils, \$2.50@ 4.30; calves, \$2@5.50. Hogs—Receipts roday, 10,000; Monday, 000; strong; mixed and butchers, \$4.80@ 4.05: good to choice heavy, \$4.00@5; rough heavy, \$4.75@4.90; Hght, \$4.75@4.95; bulk of males, \$4.85@4.95.

Sheep-Rescipts, 2000; sheep steady; lambs steady; good to choice wethers, \$59, 5.50; fair to choice mixed, \$1.75@5; Western sheep, \$4.50@5.50; native lambs, \$5.6 0.75; Western lambs, \$5.50@6.50; Spring lambs, \$5.57.25.

SOUTH OMAHA, June 11.-Cattle-Reccipis, 100; market nominally steady; native steers, \$4.75@8.15; cows and helfers, \$3.50 @5; canners, \$2@5; atockers and feeders.

\$2.75@4.10; calves, \$2.50@5.50; bulls, sings, etc. \$2.75@4.50.

Hogs-Receipts, \$500; market 2%c higher; heavy, \$4.80@4.90; mixed, \$4.75@4.80; light, \$4.60@4.75; pura, \$4@4.50; bulk of sales, \$4.75 @ 4.80.

\$4.75@4.80.
Sheep—Receipts, 100; market unchanged;
Westerns, yearlings, \$5@5.50; wethers, \$5@
5.50; ewes, \$4.75@5.23; common and stockers, \$5@5.15; lambs, \$5.50@7. KANSAS CITY, June 11.-Cattle-Rec

1000. Market stendy. Native steers, \$4.75g 6.25; native cows and helfers, \$2.50g5.50; stockers and feeders, \$1.25g4.50; bulls, \$2.75g 4.59; calves, \$2.75g4.75; Western steers, \$4.75 95.50; Western cows, \$2.30g5.00 Hogs-Receipts, 3000, Market strong, Bulk of miss, \$4.70g4.85; heavy, \$4.80g4.30; mack-ers, \$4.70g4.85; pigs and lights, \$4.25g4.75. Sheep-Receipts, 1500. Market steady, Mut-tons, \$4.75g5.75; lambs, \$5.22g7.0; range wethers, \$4.25g5.90; even, \$3.50g4.50.

NEW YORK BANK STATEMENT. High Records for Surplus Reserve Cash and

Legal Tender. NEW YORK, June 11.-The Financier says The striking features of the official sent of the New York associated banks last ment of the New York associated banks last week were the high records for the year for surplus reserve and for cash and legal tender; the surplus holdings were only \$4,155,000 be-low the maximum. As was expected, loans were expanded, probably as the result of new engagements by commission-houses, and also of some syndicate borrowing; the amount of such expansion was, however, moderate, it be-ing only \$5,528,100. Specie increased \$5,019,-100, while legal tenders increased \$1,200,500. The gain in cush was therefore \$6,400,500 an such expansion was, however, moustate, it on the court of Butter, Eggs, Poultry, Etc.

The egg market closed firm under a good demand. Poultry was weak, except Springs. The previous maximum surplus was \$34,203,700.

TURN FOR BETTER

but all cleaned up. The butter market shows no change, City creameries are quoting up to 2% cents and report business good, but 20 cents and report business good, but 20 cents is the top on Front street, and dealers any the movement is poor at that The East, California and the Sound are below a parity with Portland and in some quarters imports are looked for, which may put the marriage for cash, the \$2,897,000 paid by the Subtreasury by the transfer of the proceeds of Japanese gold deposited at San Francisco Counting for only about \$1,000,000 in the averages. For pound, small String, 2005226, here \$189726c; per dozen.

FOLLETE — Chickens, mixed \$189726c; counting for only about \$1,000,000 in the averages. The public deposits were decreased only \$1700, compared with those of the previous week.

FOLLETE — Chickens, mixed \$189726c; per dozen.
FOLLETE — Chickens are pe

Loans	\$1,042,063,360
Deposits	1,100,221,200
Circulation	28,088,000
Legal tenders	\$12,27,700
Eposite	231,942,560
Reserve required	271,307,800
Surplus	33,362,460
Ex. U. S. Deposits	41,493,330
Ex. U.	

or.	Ex- U. S. Deposits.	41,403,350		0,797,30	
ip.	CLOSING STO	CK QU	OTAT	IONS.	
iv is,		Sales.	High.	Low.	Clos
rd.	GO DISTRIBUTION	8,900	D4%	5414	24
ıd,	Baltimore & Ohio do preferred. Canadian Panific Central of N. J Chicago & Alton do preferred	4,339	79%	7955	Ti
ds ge	Canadian Pacific	T00	119	118%	119
#0 D-	Central of N. J	200	161	161	700
nd nd	Chicago & Alton	400	0176	44.	37
PF BL	do preferred	*****		75557	30
加	Chicago & N. W	100	107%	107%	102
	Chi., Mil. & St. Paul	4,700	142%	142%	142
*	Chi. Term. & Trans.	*****	*****	****	146
	do preferred	*****	*****	*****	14
	Colorado Southern	******	*****	*****	15
Z,	do lat preferred	******	*****	*1555	45
γ.	Delaware & Rodson.	300	15512	154%	154
tn	Central of N. J. Chemposike & Ohio. Chemposike & Ohio. Chicago & Alton do preferred. Chi. Gt. Western. Chicago & N. W. Chi., Mil. & St. Paul do preferred. Chi. Term. & Trans. do preferred. Chi. Term. & Trans. do preferred. G. C. C. & St. L. Colorado Buthern do las preferred. do 2d preferred. Delaware & Hudsen. do preferred. Hocking Valley do preferred. Hinols Central do preferred. Hinols Central do preferred. Man. Chy Southern. do preferred. Mat. Mattons St. Louis. M. St. Lo	500	90	1900	271
10	do proferred.	800	70	60%	70
n,	do lat preferred	2,700	25%	24%	24
	do 2d preferred	300	35%	35%	34
in.	do preferred	100	505	SS NOTE:	(69
y, 0;	Illinois Central	*****	****	****	130
nd 5;	do preferred	100	70%	2056	+ 16
	Kan, City Southern,	200	1955	1953	119
10;	Louisville & Nashy.	600	Tools	1094	106
nle	Manhattan L	900	144%	144	144
at, In	Metropolitan St. Ry.	4,600	114	113	110
er	Minn. & St. Louis	*****	****	*****	43
30 er	do preferred	100	11046	110%	110
er.	Missouri Pacific	4,700	93%	914	91
10,	do preferred	200	354	35	35
in,	Mex. National pfd	*****	*****	*****	28
le-	Norfolk & Western	1,500	56	11948	213
II- go	Go preferred	7.900	*****	24% 114%	85
PC. 1	Pennsylvania	7,200	25% 115%	114%	25 115
do	Proc. Com. Co., Apr. Mc. Rev. L.				- 56
e:	do 1st preferred	12,200 100	81%	81	NI
er.	Book Island Co.	0.450	+0000		65 20
	do preferred	300	21% 64% 46	6416	64
	St. L. & S. F. 24 pf.	700	46	12	46
П	St. Louis S. W. do preferred. Southern Pacific Southern Railway do preferred. Texas & Pacific. Texas & Pacific. Toisedo, St. L. & W. do preferred. Union Pacific do preferred. Wathach	200	20%	20%	259
10,	Southern Pacific	1,900	4124	47% 20%	47 21
-	do preferred	100	8416	8450	54
	Toledo, St. L. & W.	100	23.54	211/2	21
14	do preferred	100	8734	3734	37
225-7	do preferred	1,000	500	851/2	
ni,	Wabash	800	1614	16%	10
d:	Wheeling & L. E	200	20059	34%	34
C.	do preferred.  Wabash do preferred. Wheeling & L. E. Wisconsin Central do preferred. Mexican Central Express companies— Adams	+	*****	*****	17
c:	Mexican Central	200	7%	7%	38
et:	Adams companies-				Children
07	Adams American	*****	11111	*****	151
01 25 d.	United States Wells-Farge	200	1030%	100%	203
M02:	Miscellanieous-	******	(1775)	THOUSAND I	
in I	Amalgamated Copper Am. Car & Foundry.	2,200	49% 17%	49% 17%	49 17
1000			*****	*****	70
1	Amer. Cotton Oil do preferred	*****		****	222 899
5:	American Ice	*****		*****	- 6
1					20
les,	do preferred	*****	11:::	*****	24
lo,	do preferred	200	19%	19%	19
a:	do preferred.  Amer. Locomotive do preferred.  Amer. Smeit & Bef. do preferred.  Amer. Sugar Redning  Amaconda Mining Co.	800	53%	2016	- 63
П	Amer. Sugar Refining	500	1254	12610	126
ال	Amer. Sugar Retining Anaconda Mining Co. Brocklyn R. Transit. Colorado Fuel & Iron Consolidated Gas	10 700	73165	*****	72
m	Colorado Fuel & Iron	200	3014	30%	30
e;			10%	189%	199
ter.	do preferred	*****	2019	2019	-87
15,	do preferred. Distillers' Securities. General Electric International Paper. do preferred	200	20 158 11	158	
Se C:	International Paper	400	11	10%	- 26
e:	Techament Louis 1 Distances	6000		67%	
e:	do preferred National Lead	******	*****		70
62 T	North American	2,100	21%	21%	211 82
të d,	Pacific Mail	*****	*****	++++	25 96
er	Pressed Steel Car	300	27	26%	26

on barrels, 154c. TURPENTINE-In cases, 85c per gallon.

NEW YORK, June 11.—Closing quotations:

NEW 101th, June 11.—Closing quotations:
U. S. ref. 2s rg 104%; C. & N. W. C. Ts. 127%;
do coupon... 105 %; D. & R. G. 4s... 193%;
U. S. 5s res... 105 %; N. Y. Cent. 1sta.100
do coupon... 108
L. S. new 4s rg 152 %; Nor. Pacific 4s... 104 %;
do coupon... 132%; So. Pacific 4s... 104 %;
do coupon... 132%; So. Pacific 4s... 104 %;
do coupon... 107
L. S. eld 4s rg 106
de coupon... 107
Atchison Adj. 4s 21 % CHICAGO, June 11.—Cattle—Becelpts, 500; nominal; good to prime steers, \$0.25@0.50; poor to medium, \$4.75@6; stockers and feed-Stocks at London.

LONDON, June 11 .- Consols for money, 00%; consols for account, 20%.

Anaconda 3% Nor & West Atchieson 73 do preferred 8
do preferred 96% Ont & West 2
Balt & Ohlo 82% Pennsylvania
Can. Pacific 121% Rand Mines 1
Chea & Ohlo 31% Reading C
C 0t. West 14 do 1st pref. 4
C. M. & St. P.146% do 2d pref. 4
C. M. & St. P.146% do 2d pref. 5
DeBeers 19% So. Ballway 2
D. & R. G. 20% do preferred 8
do preferred 72 So. Pacific 4
do 1st pref. 60% do preferred 8
do 1st pref. 60% do preferred 8
do 2d prof. 77 U.S. Steel
Louis & Nash.112 M., K. & Tex. 16% No preferred 3
M., K. & Tex. 16% do preferred 3
N. Y. Central. 119 00%; consols for account, 20%;

Money Exchange, Etc.

NEW YORK, June 11.—Money on call nom-inal, no leans. Time leans, dull and easy, 50 and 90 days, 262% per cent; six months, 16334 per cent. Prime mercantile paper, 3% @4% per cent. Sterling exchange weak, with actual business in bankers' bills at \$4.8725@4.8735 for demand, and \$4.833@4.8340 for 60-day bills. Posted rates, \$4.86@4.8614 and \$4.88@4.8814. mmercial bills, \$4.84% @ 4.85.

Bar silver, 55%c. Mexican dollars, 44 %c. Government bonds stendy; railroad bonds strong. SAN FRANCISCO, June 11.-Silver bars-

55%c. Drafts-Sight, 24c; do telegraph, 5c, Sterling on London, 60 days, \$4.86; do sight, \$4.88.

LONDON, June 11 .- Bar silver, steady, 25%d per ounce; money, 25,82% per cent. The rate of discount in the open market for short bills is 2% per cent; for three months' bills, 2 1-1682% per cent.

Bank Clearings. clearings of the leading cities of the | Portland | Clearings | Balances | \$76,688 | \$78,577 | 180,109 | Taconia | 250,008 | 42,449 | \$pokane | 359,544 | 90,470 | Clearings of Portland, Seattle and Tacoma Portland Seattle Taronna.

\$ 818,232 \$ 341,427

\$ 1,022,529 198,451 300,377

day \$20,812 903,588 306,949

\$ 622,731 722,190 322,456

\$ 478,613 632,774 282,277

\$ 478,410 778,577 286,068

Totals ......\$3,640,107 \$4,416,702 \$1,840,404 \*Holiday. Clearings for the corresponding week in for

SAN FRANCISCO CAUTIOUS IN LENDING MONEY ON GRAIN.

One Cause of Weakness in Prices-A Strong Demand for Future Peaches--Prunes Dull, Easy.

SAN FRANCISCO, Cal., June 11 - (Special.)-Leading banks of this city are pursuing a cautious policy in the matter of loans upon grain and other products in warehouses. Several prominent interests have lately been called upon for additional security. The requests have been promptly a disquieting influence upon the grain mar-ket and doubtless contributed to the weakness of prices in the past few days. Leading cereals closed lower. New barley is offering freely at 97% cents. Onts are quiet. pending the Government awards. Feedstuff

is firm. Hay is easy. The feature of the cured fruit market is the demand for future peaches. Prices in Upper San Joaquin Valley opened at 5 cents and rose to 5% cents, but the advance checked business. The demand for fresh peaches from canners also strengthened the market. Spot prunes are dull and easy. Fancy Santa Clara, September delivery, recently sold at 2% cents basis for New York, which is taken by many as the opening figure.

Fresh fruit was active on local account. Cherries, apricots, clyman plums, peaches, green apples and pears are in ample supply with prices easy. Citrus and tropical fruits are quiet and steady.

Potatoes are less active and easy, except for extra fancy. Old stock is very dull. New onlong are weakening. Receipts of vellow are increasing. Most kinds of Summer vegetables are essier. Tomatoes are in ex-

Butter and cheese are weak. Eggs are steady and less active. Receipts, 56,000 pounds of butter, 13,000 pounds of cheese, 39,000 dozen eggs.
VEGETABLES — Cucumbers, 50c@\$1.50;

VEGETABLES — Cucumbers, 50c@\$1.50; garilc, 5@5c; peas, \$1.50@2; string beans, 25@5c; asparagus, 4@7c; tomatoes, \$1.25@1.65; egg plant, 5@10c.
POULTRY — Turkey gobblers, 15@16c; roosters, old, \$4.50@5; do young, \$7.50@8; broilers, small, \$2@2.50; do large, \$3@3.50; fryers, \$5.50@8; bens, \$5@7; ducks, old, \$4.65; do young, \$5.00.
BUTTER—Fancy creamery, 19c; creamery seconds, 18c; fancy dairy, 18c; dairy seconds, 18c; fancy dairy, 18c; dairy seconds.

conds, 18c; fancy dairy, 18c; dairy sec-CHEESE-Young America, 9@10c; East-

EGGS-Store, 16@18c; fancy ranch, 23c. WOOL—Nevada, 13@16c, HOPS—27 16 @ 30c. MIDDLINGS—Bran, \$22@22.50; middlings.

\$26@28.

HAY—Wheat, \$10@15; wheat and oats, \$10@13; barley, \$8@10; alfalfa, \$7@10; straw, 60@70c.

FRUIT—Apples, choice, \$2.25; do common, \$1; bananas, 75c@\$5; Mexican limes, \$4.50@5; California lemons, choice, \$2.75; do common, \$1; oranges, navels, \$1@3.25; pine-apples, \$1.50@2.50.

POTATURS, Parks, Potation Potatures, \$1.50@2.50.

applies, \$1.50@2.50. POTATOES-Early Rose, \$1@1.75; River Burbanks, 90c@\$1.15; Oregon Burbanks, \$1

RECEIPTS-Flour, 6660 quarter sucket wheat, 3344 centals; barley, 5325 centals; oats, 696 centals; beans, 380 sacks; corn, 650 centals; potates, 1532 sacks; bran, 1225 sacks; middlings, 1922 sacks; hay, 409 tons; wool, 161 bales; hides, 1836 wool, 161 bales; hides, 1636.

EXCELLENT WEATHER MAP.

Causes Weak Opening at Chicago, But Prices Harden at Close. CHICAGO, June II .- An excellent weather map and the bearish Government crop report were the main factors in the wheat pit at the opening, although an easier tone in foreign

opening, although an easier tone in foreign markets had some effect here. Initial quotations in July were off lie to life at 85% at 85% to 85% 656. Sentiment was quito bearish. A potent factor in the situation was a crop report of the Northern Pacific Ratiroad Company, which etated that Spring wheat is fully as advanced now as at the corresponding time last year. The fact that harvesting is well under way also seemed to attract traders to the bear side. During the last hour the market showed some resistance to the declining tendency. Demand for September wheat was of sufficient volume to cause a considerable all-vance in that felivery. In sympathy with the sessed Steel Car.

So preferred.

So

and a large increase in the movement tended to create a weak undertone in corn. The market closed at about the lowest point of market closed at about the lowest point of the day. July opened at 48% to 48%, and closed at 48%,68%,... The oats market was slow. After opening

The cats market was slow. After opening unchanged at 19%c. On active covering by commission-houses and packers, provisions were strong the entire session. The belief still prevailed that Eastern capitalists held a long line of ribe. Strength of hog prices was a help. At the close, September pork was up 12%cloc at \$12.77%gl2.80. Lard was 5c higher at \$6.90. Bits were up 7%c at \$7.37%.

The leading futures ranged as follows:

WHEAT. July (old) So 865, 80 87 30 865, 30 85 CORN. July .... 48% 48% 5eptember ... 47% 48% OATS. MESS PORK. July ......12 45 12 57½ 12 42½ 12 55 September ...12 65 12 80 12 62½ 12 80 LARD. SHORT RIBS. July ....... 7 1214 7 20 7 1214 7 20 September .... 7 3214 7 3714 7 30 7 3714

Cash quotations were as follows: Flour-Quiet and steady; Winter patents, \$4.7064.80; straights, \$4.4064.00; Spring patents, \$4.9064.50; straights, \$2.9064.20; bakers, \$2.6063.30. Wheat-No. 2 Spring, 90@96c; No. 3, 80@95c; No. 2 red, \$1.0362.04

Corn-No. 2, 48%; No. 2 yellow, 50c. Onts-No. 2, 41%941%c; No. 3 white, 419 Corn-No. 2, 48%c; No. 2 yellow, 50c. Oats-No. 2, 415@41%c; No. 3 white, 41@

Barley-Good feeding, 38642c; fair to choice maiting, 45@56c. Flaxseed-No. 1, \$1; No. 1 Northwestern,

Timothy seed-Prime, \$2.95. Mes pork—Per barrel, \$12.50@12.55. Lard—Per 100 pounds, \$6.70@6.72%. Short ribs sides—Loose, \$70@7.12%. Short clear sides—Boxed, \$6.75@7. Clover—Contract grade, \$10.75

Wheat beshels 22,700 22,500 10,100 Cott, bushels 22,700 22,500 24,400 Cott, bushels 22,700 25,000 Cott, bushels 22,700 25,000 Cott, bushels 22,700 25,000 Cott, bushels 22,700 Cott, bushels 22,700 Cott, bushels 22,700 Cott, bushels 22,700 Cott, bushels 23,700 Cott, bushels 24,700 Cott, bushels 25,700 Co

loading, the closing showing a partial Wellic not decline. July closed at \$1.3-16c; September, closed at \$40.5 December closed at \$35.0c. Hops—Steady: state common to choice, 1903 crop, 26635c; 1802 crop, 21625c; oids, 8614c; Partific Coast, 1803 crop, 24630c; 1902 crop, 25626c; olds, 9614c. Hides—Steady, Galveston, 20625 pounds, 180; California, 21 to 25 pounds, 19c; Texas dry, 24 to 30 pounds, 14c.

Wool—Firm; dumestic fleece, 23632c.

Grain at San Francisco, SAN FRANCISCO, June 11.-Whest and bar

ey, weak. Spot quotations: Spot quotations: Wheat—Shipping, \$1.254@1.29%c; milling. Barley -- Feed, \$1.01%@1.02%; brewing, \$1.07%@1.10. \$1.82%@1.33. Oats Red. \$1.274,81.25; white \$1.4061.45; black, \$1.224,61.274, Call board sales; Wheat-December, \$1.294,

Barley-December, 68c. Corn-Large yellow, \$1.50@1.55. European Grain Markets, LONDON, June 11.—Wheat—English country markets quiet; imports into United Kingdom, wheat, 407,000 quarters; Imports into United Kingdom, flour, 128,000 barrels.

LIVERPOOL, June 11.-Wheat-Quiet; July, Se 35d; September, Se 45d; standard California, Se 86506 10d. Wheat in Paris steady, flour in Paris, steady. French country marketa steady. Weather in England unsettled.

Wheat at Tacoms. TACOMA, June 11.-Wheat-Steady; blue-stem, 82c; club, 72c. Mining Stocks.

SAN FRANCISCO, June 11.-The official closing quotations for mining stocks today were as follows: Were as follows:

Beicher \$ 29 | Justice | \$ Beat & Beicher, 1.25 | Mexican | Builion | 18 | Occidental Con. | Caledonia | T Ophir | Chellenge Con. | 15 | Overman | Chollar | 12 | Potosi | Confidence | 95 | Savage | Con. Cal. & Va. | L30 | Seg. Beicher | Con. Imperial | Ol Sierra Nevada | Crown Point | 17 | Silver Hill | Exchequer | 45 | Union Con. | Gould & Curry | 23 | Utah Con. | Hale & Norcross | 67 | Yellow Jacket | Con. | Con.

NEW YORK, June 11 .- Closing quotations: BOSTON, June 11 .- Closing quotations:

Cotton Market Excited.

NEW YORK, June 11.—The cotton market was active and excited today, such as the trade grew accustomed to during the stirring sessions of last Summer. Large room operators appeared to have been caught heavily short and to be endeavoring to get covered up for over Sunday. Before the appeared was an short and to be endeavoring to get covered up for over Sunday. Before the session was an hour old July was selling well above 12 cents, reaching 12,30c here and about 12,70c in New Orleans, an advance in the local market of 45 points. The highest point was reached in the last half hour, when July sold at 12,48c; October at 10,14c and December 10,07c. These prices represented a net gain from the low level of the week since last Monday, of about 14 points on July and of 60 to 70 points on the new crop months. The close was steady at a net gain of 185945 points.

Dried Fruit at New York. NEW YORK, June 11.—A slight improve-ment in demand for export accounts has had a good effect on the market for evaporated apples, and prices show a hardening ten-dency. Common are quoted at 425½c; prime at 54c; choice at 6964c, and fancy at 7874c.
Frunes show a somewhat steadler tone, though business is by no means in satisfactory volume. Prices range from 24c to 54c, acording to grade.

Apricots are quiet but firm, with choice quot. ed at Ph@10c; extra choice at 104@10%c, and fancy at 11@15c.

Peaches, firm; choice, quoted at 767%c; extra choice at 7508c; fancy at 95610c. Dairy Produce in the East.

NEW YORK, June 11. Butter—Quiet; creamery, common to extra, 139154c; state dairy, common to extra, 139174c.

W. E. Weil, a Fransylvania ciergyman, who has worked actively in the interests of the miners. They will tour the British Isles and Europe, studying labor conditions, in August Mr. Mitchell will go to Paris as the American delegate to the common to extra, 13811190.
Cheese—Quiet; state full creams, small colored, 7875c; small white, 68,875c; large colored, 7875c; large white, 7875c.
Eggs—Quiet; Western fancy selected, 188

NEW HAVEN, Conn., June 11.—(Special.)—Among the successful candidates for the Bachelor of Arts degree at Yale Eggs Quiet; Western 18%c; firsts, 17@17%c. University, in the academic department, are Gerald Edwin Beebe and Lawrence Stilling, of Portland, Or. With three Call-CHICAGO, June 11.—On the Produce Ex-change today the butter market was steady; creameries, 134;6174c; dairy, 114,618c. Exz.—Dull and weak, 146;144c.

Cheese-Weak, 7488c. Metal Markets.

NEW YORK, June 11.-Local metal markets day were quiet and unchanged from the final figures of Friday. Trade features were not

Tin, easy. Spot. 26.8714826.95c. Copper, lake and electrolytic, 12.30812.75c; casting, 12.3714812.50c.

nating, 12.379932,000, Lead, quiet, 4.2594.35c. Spelter, 4.7594.87bc. Pig from warrants, nominal; spot, \$9.125. Northern and Southern foundry from prices unchanged.

Coffee and Sugar. NEW YORK, June 11.—The market for cof-fee futures closed steady at a net advance of 15620 points, Sales, 35,500 bags, including: July, 5.8065.90c; September, 6.0596.15c; Decomber, 6.30g6.40c; March, 6.65g6.75c; May, 6.50c. Spot Rio, steady; No. 7 invotes, 7c; mild, steady; Cordova, 9%@13c.
Sugar-Raw, steady; fair refining, 3%c; centifical, 56, test ifugal, 96 test, 314c; molasses sugar, 314c. effined, etcady; cut loaf, 5.60c; crushed, 5.60c;

powdered, 5c; granulated, 4.90c; cubes, 5.15c, Imports and Exports.

NEW YORK, June 11.—Total imports of dry goods and general merchandise at the port of New York for the week ending today were valued at \$8,942,459. Exports of specie from New York for the week were \$719,495 in silver and \$25,100 in gold. Imports of specie at New York during the week were \$274,774 gold and \$19,266 silver.

New York Cotton Market. NEW YORK, June 11.—The cotton market closed very steady at a net gain of 18645 points; June, 12.18e; July, 12.29e; August, 11.85c; September, 10.87c; October, 10.12c; November, 10.01c; December, 10.03c; January, 15.07c.

10.07c.
Spot closed quiet, 70 points higher; middling uplands, 12.85c; middling Gulf, 13.10c. Daily Treasury Statement. WASHINGTON, June 11.—Today's statement of the Treasury balance in the general fund shows:

Improvement at Berlin. HERLAN, June 11.—Prices on the bourse to-day were unchanged. Hallroad securities im-proved upon the strength of the New York stock market.

# Downing, Hopkins & Co.

Established 1893.

### WHEAT AND STOCK BROKERS

Room 4. Ground Floor

ment.

Since Mr. Henry assumed control of the Salem street railway and lighting system the service has been greatly improved, and it is understood that the plant which was formerly unprofitable has been placed on a paying basis. Salem people are watching the movements of the light and traction people with great interest, for they have long desired electric line connection with adjoining towns and believe they soon will secure it.

PERSONAL MENTION.

Wallace L. Whitmore has returned

from Eastern Washington and will be at the Imperial for about a month.

C. C. Georgeson, who is in charge of the Department of Agriculture station at Sitka, Alaska, is at the Portland.

International Convention of Miners.

fornia students they are the only-repre-sentatives of the Coast in the academic graduating class and stand well up in the list of high-ranking scholarship. They

have both received commencement parts

and will probably receive their degrees

EXPLOSION IN SEWER.

Four Men Are Kiled and a Frame

Building Demolished.

CHICAGO, June 11.-By an explosion to

blown off for many blocks, the street wa

day in a huge sewer being constructed along Thirty-ninth street, manholes were

badly torn up, and a frame building de-molished. Four men were killed. Three workmen, accompanied by City Engineer

Guy Militimore, who carried a gasoline torch, were going down into the sewer, when they encountered sewer gas, and the explosion followed. All four men were killed.

In addition to sewer gas it is thought

possible that petroleum had leaked into the sewer, as for 15 minutes after the ex-plosion the fire burned flercely.

AT THE HOTELS.

THE PORTLAND.

THE PERKINS,

ment

will secure it.

Chamber of Commerce

plate like the shell of a torpedo-boat, or strike a glancing blow, it will always burst within ten feet.

TO GIVE SUBURBAN SERVICE.

Probable Object of New Salem incorporation.

SALEM. Or., June 11.—(Special.)—
The Citizens' Light & Traction Company was incorporated today with a capital stock of \$200,000 by A. Welch,

The Citizens' Light & Traction Company was incorporated today with a capital stock of \$200,000 by A. Welch, Louis Sommer and M. Hoff, of Baker City, and I. Lowengart and Fred Laugerman, of Fortland. This company has exactly the same name as the Denver company which now owns and operates the Salem street railway and electric light and gas plant. Several of the men named were in Salem last week examining the property mentioned, and it is surmised that the new company will purchase the plants of the old company of the same mame.

It has been rumored for some time that there would be a change in the corporate ownership of the property, and that the new owners will extend the railway system so as to connect Salem with near-by towns. J. J. Henry, of Denver, who owns a controlling interest in the present company, it also in the Baker City electric system, where he is associated with some of the gentlemen who have organized the new company.

While nothing definite can be learned here concerning the plans of the new company, it is believed that the incorporation of an Oregon concern will not mean an entire change of ownership. The understanding here is that new men have become interested in the enterprise and that Mr. Henry will continue to have a voice in the management.

Mrs. Nelsen, do Wisk, Frisco H. G. Van Dusen, do Wrs. R. H. Brown, Union. The understanding here is that new men have become interested in the enterprise and that Mr. Henry will continue to have a voice in the management.

The understanding here is that new men have become interested in the en-terprise and that Mr. Henry will con-tinue to have a voice in the manage-

THE ESMOND.

THE RESMOND.

B O Swedert, Vanevi N T Van Camp, Cmns A C Cleland, Lyle
P Raills, Lyle
O A McGregot, Selem
G S Manning, Chelais
Mrs E Stewart, do
G E Rass. Lebanon
L Norman, do
H Norman, do
H Norman, do
H S Ageserve,
Gray's River
W E Lee, Euftula
F H McDonaid, Nwpt
J T Levy, Camus
J F Hogel, do
J H Keith, Harrisbs
J H J Leleb, Denver
D J Switzer, Dundee
N J Wilke, Seaside
H J Lieb, Denver
Mrs Smith, Vanevi
C Henderson, Spekan
G L Starbuck, do
J Underwoed, Collins
Mrs Lenderwood, do
Mrs Underwood, do
Mrs Underwood, Collins
Mrs Starbuck, do
Mrs Underwood, Collins
THE SCOTT.

Department of Agriculture station at Sitka, Alaska, is at the Portland.

District Attorney John Manning left last Friday night for a short business trip to Seattle. He was accompanied by his wife and eldest daughter. Louise. Ford A. Carpenter. of San Diego, Cal., but formerly of Portland, has been visiting friends in this city for a week. He is accompanied by Mrs. Carpenter. They leave tomorrow for a two weeks' visit in Puget Sound cities, after which they will return to California.

WORLD'S FAIR GROUNDS, St. Louis, June 11.—Oregon visitors today were: D June 11.—Oregon visitors today were: D Solls Cohen, Horace Miller, H. C. Ansley, Mrs Dennis, III Seattle Mrs Dennis, III EA Palins, City Mrs

Tacoma Motel, Tacomi American plan. Rates, 33 and up. Hotel Dennelly, Tacoma. First-class restaurant in connection

WORLD'S FAIR GROUNDS, St. Louis, June 11.—Oregon visitors today were: D Solls Cohen, Horace Miller, H. C. Ansley, Alta Lane, Mrs. Harry J. White, Harry White, Mr. and Mhs. Oliver and C. T. Thornton, Fortland; J. R. Linn, Salem; D. Thompson Meldrum, Oregon City; Mr. and Mrs. George W. Hyatt, Miss Winifred Hyatt, Mrs. Henry Hyatt, Enterprise; Miss Lucie Wilson Peters, Heien Peters, Mrs. Elizabeth Wilson, Fred Wilson, The Dalles. S. S. GARONNE NEW YORK, June 11.—John Mitchell, president of the United Mineworkers, will sail for Europe today, accompanied by W. B. Weil, a Pennsylvania clergyman, who has worked actively in the interests Leaves Seattle

JUNE 2nd, 1904,

For NOME Solomon GOLOVIN BAY White Mountain and Council City,

Alaska. Through Ticket and Bills of Lading Frank Waterhouse Co.,

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## A STORY OF GOLD

THE PORTLAND.

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