

FOUR CENTS HIGHER

May Wheat Reaches \$1.07 in the Chicago Pit.

JULY OPTION ALSO ADVANCES

Most Exciting Day in the Market in Many Years—War News and Stoppage in Shipments the Cause.

CHICAGO, Feb. 20.—A sensational advance of 4 1/2¢ a bushel was scored in 30 minutes today by wheat for the May delivery.

The wheat market opened excited and strong. Short news from Argentina for the May option and initial quotations of the delivery were unchanged to 1/4¢ higher, at \$1.02 1/2 to \$1.04.

Wheat prices were more active than yesterday. The demand was not so strong as it was for May, but there was more of a deferred future for sale, and the advance was not so sensational.

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RESISTANCE IS STUBBORN

STOCKS HOLD UP DESPITE UNFAVORABLE FACTORS.

New York Market Duller and Narrower for Nearly Four Years

Past—Less Demand for Money.

NEW YORK, Feb. 20.—The character of the stock market showed no change today from that of the whole week.

The stock market showed no change today from that of the whole week. The effects of the day's pressing factors were very moderate, and were not sufficient to cause a depression was overcome, all interest in the market abruptly terminated.

The favorable bank statement was a help to the resistance to depression here. The \$7,840,000 showing in excess of the previous period and is attributed to a return of money from the South, where the collapse in cotton speculation has decreased the immediate need.

The same spirit is seen in the policy of the railroad companies to negotiate temporary loans at a comparatively high rate of interest rather than to attempt to issue new securities at a time when the demand is listless and almost stagnant.

The continued large borrowings by railroad corporations have not done much to improve sentiment. The continued stability of the money market in face of these demands and future requirements in view has left little room for improvement of the market.

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WHEAT AND STOCK BROKERS

Room 4, Ground Floor Chamber of Commerce

Spot Wheat Advances 2-1-2 Cents

Beans to Be Dealt In on the Grain Exchange.

Potatoes and onions closed very firm, with higher prices expected. Potatoes are in good supply for most kinds of garden truck.

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CLOSING STOCK QUOTATIONS.

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SAFETY STOCKS

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THE PALATIAL

OREGONIAN BUILDING

NOT A DARK OFFICE IN THE BUILDING

absolutely fireproof; electric lights and artesian water; perfect sanitation and thorough ventilation; elevators run day and night.

Where the Columbia flows. To welcome his Bride in the West. As she comes from the South. With a rose in her mouth. There Nature in grandeur is dressed.

Like a lover's fond dream, Is that beautiful stream, When the stars shine above. They wave their love. As over the pebbles they're rolled.

Like a brave knight of old, His strong arms unfold. And clasped his long waiting bride. The fairest of all in the West.

Then the fair and the brave. Nipped on toward the grave. With a kiss and a shimmering sword. They frolic along. As happy as happy can be.

Company L to Be Inspected. LA GRANDE, Or., Feb. 20.—La Grande's Company, National Guards, is making all preparation for the inspection which will take place here March 21.

Amateur Actors at Bridal Veil. BRIDAL VEIL, Feb. 20.—One of the largest and, it is safe to say, best-attended audiences ever seen in the Library Hall witnessed the production of the five-act comedy-drama, "A Soldier of Fortune," Saturday evening, February 13.

CURES WEAK MEN FREE. Insures Love and a Happy Home for All. How any man may quickly cure himself after years of suffering from sexual weakness.

Prices Current at Chicago, Omaha and Kansas City. CHICAGO, Feb. 20.—Cattle—Receipts, 200. Market nominal. Good to prime steers, \$4.90 to \$5.05.

Bank Clearings. Bank clearings of the leading cities of the Northwest yesterday were as follows: Portland, \$47,400; Astoria, \$107,300; Tacoma, \$205,200; Spokane, \$20,300.

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