TRADING FALLS OFF

Less Activity in New York Stock Market.

LITTLE INVESTMENT DEMAND

Far Eastern Situation One of the Reactionary Factors-Decline in Confidence Over Revival of Iron and Steel Industry.

NEW YORK, Jan. 30.-Trading in stocks was listless today and the changes in prices The market moved heeltatingly the session, but closed steady at

were trivial. The market moved hesitatingly throughout the session, but closed steady at practically the lowest. The early trading showed a disposition to carry prices upwards, it spite of the free selling of United States Steel preferred and discouraging opinions current over the iron and steel outlook. Prices gave way after the publication of the bank statement. The item of deposits reached a new record fature today and loans and cash reserves went above last week's record fatures. The changes in the various items were not fully up to last week's unprecedented records, but the increase in loans, with last week's and one other exception, has never before been equaled and the increase in deposits never before with last week's single exception. The loan item of the chearing-issue banks is now close to the billion-dollar mark. The week's gain in each is considerable in excess of the pre-liminary estimates, but was not sufficient to make up the increased reserve requirement from the enormous growth in deposits so that the surplus is slightly impaired. The New York banks are putting large funds into commercial paper from interior points and large loans have been made on sterling collateral, so that the rapid growth of the loan account is regarded as sound and safe. But there is a growth of conservatism in the feeding about extending credits for speculative commitments in the stock market. It is pointed out that the increase of hanking reserves last year came to February 2 to the extent of \$70,000,000. From February 7 to March 14 last year the New York banks lost over \$40,000,000 cash, and the surplus in the same time declined \$27,213,500. These conditions and precedents are a force in causing a balt in the speculative movement. Foreign influences today were slight, but were favorable to higher prices.

lative movement. Foreign influences today were slight, but were favorable to higher prices.

There has been a secided falling off in the activity of this week's stock market and the unimated operations of a powerful segunized party for the advance have been much less conspicuous. Measures of support for prices have not been altegether abandoned and the pressure of sales to take profits has not been formidable. The principal interest attaching to the market has been in the effort to trace the operations of the speculative leaders with the purpose on the part of the traders to follow their operations or to meet them as an available basis for their own counter operations. There has been little evidence of any genuine investment demand for securities or of any important liquidation. The halt in the speculative everations in the advance is attributed primarily to the failure to attract any important outside interest, such as would effect a widespread distribution of securities and afford a broad market for absorption. The highly professional character of operations and the artificial character of operations and the artificial character of operations and the artificial character of distributions and the artificial character of operations and the artificial character of operations and shoptidem toward it from the first. The movement has had to contend this week with several positive reactionary factors besides. That of the war uncertainty has been sconwhat in evidence, but is of quoritonally to the war scare the commodity markets registed the influence of war depression on foreign exchanges, and on day when the decline was attributed nominally to the war scare the commodity markets talled to hear out this hypothesis, cotton continuing to advance and grain holding back. Of much greater influence was the decline in confidence over the revival of the tron

much greater influence was the decline or among the Southern iron producers were reported to be futile, either for fixing prices or making a plan for merging the companies. Fumors were in persistent circulation during the week of a cut in steel rails, and some of the important Western interests were outspoken in their dissatisfaction with the present price schedule on the ground that they fild not share in the advantage of the Eastern railways from their carrying of sivel products as an offset to the high prices paid for rails. The Iron Age was also frankly pessinistic over the trade outlook. A reaction in the copper market was regarded as usual as of parallel significance in the iron trade, and was of direct effect upon Amaignmated Copper, in which an active speculation was in progress.

The events of the week had the effect of reviving discussion on the subject of methods of promotion and organization of corporations, and the sentimental effect was not favorable to the market. The tragical fermination of the prosecution and the career of Whitaker Wright in England was made the test of muralizing in the press, and in Wall Street circles, which was not calculated. Wall Street circles, which was not calculated to dissipate any suspicions of methods of speculative leadership. An influence of the name kind was exerted by the action of the stook exchange authorities in striking from the list of securities quoted on the exchange those of an industrial corporation. The published dotails of the efforts to effect a congrounder of the embittered dispute of the naction to the shiphulding recommission. the parties to the shipbuilding reorganization of additional weight in their effect upon

were of additional weight in their effect upon the sentiment thus aroused.

Reports of net estraines of railroads for December, published during the week, were not calculated to foster a speculation for their advance. Their influence was moderated to a degree by the inclusion of the favorable Union Pacific statement and that of the coal carriers in the returns. But the Atchison statement, showing the growth of operating exponses for the first time overcoming the gain in gross carnings, with a resulting decline in not carnings, gave a strong impression of similar forces at work in the milroad field as a whole.

A hardening rate for time loans served as a warning that the period of piling up of

a warning that the period of piling up of cash reserves in the New York banks is coming to its normal conclusion, promising a limit to the possibility of the enormous loan expansion at the rate which has been in progress by the New York banks since the beginning of the year.

The bond market has shown some sympathy with the renorisonary sendency of stocks and

with the reactionary sendency of stocks and business has declined in volume. United States he and the old is have declined if and the fis coupon have advanced % per on call during the week.

WEEKLY BANK STATEMENT.

New High Records for Loans, Deposits and

New Fight Records for Louins, Deposits and Cash.

NEW YORK, Jan. 30.—The Pinincier says: The striking feature of the official statement of the New York associated bunks hast week was the new high records for louin, deposits and cash; also the large increase in the first two of these items. The gain in the loans was less by \$1.182.100 than in the previous was to this that in derousits was \$1.50 to 100.

previous week to large corporation becomes per ounce; money, 202% per cent. The rate ing and also to the liberal affectings of collisions at call and on time by the banks. The circulation was reduced \$402,200, in the open market for three months bill is noteworthy that the deposits of public funds were increased by only ENG. Too Curing the week. The net main in this item store.

PORTIAND MARKETS. the week. The net gain in this item since January 16 has been flor \$15,000, indicating that there has not yet been an accumulation of these deposits in New York banks in anticipation of the Panama canal payments.

in anticipation of the Panarna canal payments.

The daily average of clearings last week
was \$215,000,000, an increase of \$2,000,000
compared with the previous week; the clearings Saturday, redecting Friday's business,
were \$226,031,300. It will doubtless be of interest to note that in 1902, when the deposits were above the billion-doilar mark, the
cash reserves alightly decreased and the surplus reserve fell from \$20,023,350, February I,
to \$12,456,650 February 21. Possibly a similar
fall in surplus will occur in the Immediate
succeeding weeks this year. Comparisons of
the item of loans last week show that eight
batks gains \$24,000,000 net. The cash gains
by seven banks were \$8,000,000 net, and only
one institution showed an important loss.
Deposits now exceed loans by \$29,391,700,
against \$21,238,400 in the previous week.
The statement of average of the ClearingHothe banks of this city for the week shows:

Louise	bunks	of thi	a city	for	the	We	ek shot	(8;
Meposit lircula lircula legal leserve teserve teserve surplus	tion tenden	lred	1,023 1,023 42, 75, 206 281, 255	552, 943, 739, 637, 487,	100 800 000 500 500 500 000 905 ,050	5	Increa 20, 487, 27, 540, 21, 503, 21, 503, 10, 269, 8, 466, 9, 510, x942, 2935,	209 500 209 100 600 500 125 725
There	mean.							

CLOSING STOCK QUOTATIONS.

		Bales.	High.	Low.	Closs.
	Atchison do preferred	19,700	70%	69%	63%
	do preferred	220	9154	SMILL	91
	Baltimore & Ohio	500	84%	8315	88%
	do preferred	100	91%	8315 91%	91
	Canadian Pacific	790	118%	117%	115
	Central of N. J	AT1222	****	****	159
	Chesapeake & Ohio	200	3416	3414	34
	Chicago & Alton		38%	36%	36%
	do preferred	1,100		88	83%
	Chi. Gt. Western	300	16%	10%	16%
	Go B preterred	200	30	29	165
	do B preferred Chicago & N. W Chi. Term. & Trans. do preferred	200	70175	33179	10%
	de confermed trape.	****	ALLEN	****	20719
	C. C. C. & Bt. L		*****		79
	Colorado Southern	2000	19	12	17%
	do lat preferred		80	- 440	565
	do 24 restarred	200	56	95%	95
	do 2d preferred Delaware & Hudson. Del Lack & Wood	200	148714	167%	165
					2724
	Denver & Rio Grande do preferred	200	21%	2176	21
	do preferred		*****		72
				27%	2714
۱	do lat preferred	700	67	66%	00%
	do 2d preferred	1,000	47%	47%	4754
	do lat preferred do 2d preferred Great Northern pfd	*****	****	*****	170
	Hocking Valley do preferred lilinois Central	*****	Acres		75%
	do preferred	390	835	83%	. 83
	lilinois Central	2,000	333%	133	133
	de preferred Kan, City Southern	*****	***	*****	20%
	do biereiled	300	20	-991	30
	Ean, City Southern.	****	-	****	19
	do preferred	*****	100	****	107
	Montation of Namity	7.600	2447	3 4914	1435
	Maternalities St De	1,000	1997	25023	120%
	Mich & St T.	400	Trick	244	60
	Louisville & Nashv. Manhattan L. Metropolitan St. Ry. Minn. & St. L. Minsouri Pacific	2.600	-94	93%	93%
	M., K. & T				175
١	do preferrad.	500	8633.0	25000	29
	Mex. National pfd New York Central			1077	38
l	New York Central	400	119%	11946	1199
١	Norfolk & Western	700	- 61	- 80%	631
١	Norfolk & Western	*****	***	· vector	89
J	Ontario & Western	1,200	23%	227	22%
1	Pennsylvania	2,700	120%	120	1204
ĺ					64
١	Rending	2,500	45%	40-19	451
١	do lat preferred				70%
ı	Heading do lat preferred do 2d preferred	*****	*****	*****	61
ı	HOCK ISLAND CO	1,000	24%	2936	24% 64
l	Rock Island Co do preferred Et. L. & S. F. lat pt.	100	0419	194.75	66
J	do 2d preferred	20000	45	42	47%
i	NO SO DESIGNADO.	20,70	. 30	90	343

1,200 3845 100 1855 700 2055 600 4856 | Amer. Laineed Oil. | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 1

BONDS. NEW YORK, Jan 30 .- Closing quotations U. S. Hef. 2s rg. 105 | Archileon Adj. 4s. 29 \(\) do coupon. 105 | C. & N. Con 7s. 121 \(\) do coupon. 107 | C. & N. Con 7s. 121 \(\) do coupon. 107 | N. T. Cent. 1sts. 98 \(\) U. S. nw 4s reg. 122 \(\) Nor. Pacific 3s. 7s do coupon. 133 \(\) Nor. Pacific 4s. 83 \(\) do coupon. 107 \(\) U. S. O. Pacific 4s. 83 \(\) do coupon. 107 \(\) Union Pac. 4s. 103 \(\) U. S. 5s reg. 101 \(\) Wis. Cent. 4s. 89 \(\) do coupon. 101 \(\) in Cent. 4s. 89

LONDON, Jan. 30.—Consols for money, 87%; consols for account, 87%. Anaconda 3% Nor. & West ... 65%, Arbitrary 30 more 65% ST%; consols for account; ST%
Anaconda 3% Nor. & West
Atchison 71% do pref
do pref 94% Ont. & West
Bai. & Ohio. 16% Pennsylvania
Can. Pactisc 121% Rand Mines
Ches. & Ohio. 32% Reading
C. G. West. 17% do lat pref
C. M. & St. P. 149 do 2d pref
DeBesre 19% Sc. Railway
D. & R. G. 22% do pref
do pref. 14% Union Pactisc.
Erie 25% do pref
do 1st pref. 65% U. S. Steel
do 2d pref. 90
illinois Cent. 18% Wabsah
Louis & Nash. 110 do pref.

M. K. & T. 18%

Bank clearings of the leading cities of the Northwest yesterday were as follows: Clearings Balances \$355,294 \$ 79,968 440,021 125,498 345,550 22,028 251,180 87,239

| Portland. | Seattle. | Tacorna. | Monday | \$ 650,046 \$ 454,551 \$ 761,441 | Tacorna. | Seattle. | Seattle. | Tacorna. | Seattle. | Totals\$2,895,802 \$3,068,402 \$2,155,762 Clearings for the corresponding week in ormer years were:

Grain, Flour, Feed Etc.

the aggregate is being done at former quotations.

WHEAT-Walla Walla 74000; bluestem, 186500; Valley, 185600.

BABLET-beed, see per ton; browing, \$200 10.50; rolled, \$21.

FLOUIN-Valley, \$3.7663.65 per barrel; hard wheat straights, \$3.9004.10; clears, \$3.5563.75; hard wheat straights, \$3.9004.10; clears, \$3.5563.75; hard wheat \$4.5065.50; rakam, \$1.75; whole wheat, \$4.5065.50; paken, \$1.5064.75.

OATS-No. 1 white, \$1.07461.10; gray, \$1.05.1074; per cental.

MILLSTUFFS-Bran, \$18018.60 per ton; middlings, \$25; aborts, \$18018.60 per ton; middlings, \$25; aborts, \$18018.60 per ton; clover, \$1.2 dile; grain, \$1.011.10; though the state of t

Butter, Eggs, Poultry, Etc.

Better, Eggs, Foultry, Etc.

For some unexplained reason the local demand for poultry has been slow all week. Receipts have not been heavy, but even with the few arrivals supplies would have accumulated had not outside orders come in. Good shipments of eggs were also made, which prevented any local accumulation. The market for best grades of creamery butter has continued firm. Eastern butter and inferior grades are plentiful and weak.

BUTTER-Sweet cream butter, \$2½c per pound; fancy creamery, 36c; choice creamery, 26g2Tiq; dairy, 20g2Ziq; store, 12946.

BUTTER FAT-Sweet cream, Blc; sour cream, 36c. America, 15c.
POULTRY-Chickens, mixed, 114,612e per pound; Springs, small, 136,14c; hens, 126,125c; turksys, live, 176,15c per pound; dressed, 20c; ducks, \$569 per dozen; geese, live, 5c per pound.

pound. BOGS-Oregon ranch, 269274c per dozen. Vegetables, Fruit, Etc.

The cold weather of the past week has seriously interfered with trade on Front street. Fortunately receipts of circa fruits and green stuff have been light, in the case of the latter this being due to high prices ruling at San Francisco.

VEUNTABLES: Turning, 65c per sack, catrots, 15c; beets, 80c; parsmips, 75c#\$1: cabbage,
15c#\$2c; red cabbage, 19c; lettuce, head, 15c
per dozen, bothouse, \$1.50@2 per box; parsie), per dozen, 25c; nonacoes, \$1.50@2 per
crate; cauliflower, 75c@31 per dozen; beans,
12c; agg plant, \$1.50 per box; celery, 60c per
dozen; pumpkins, 1c per pound; artichokes, \$1
per dozen. ONS-Yellow Danvers, \$1.10@1.25 per

per cosen.

ONIONS—Yellow Danvers, \$1.10@1.25 per sack, growers' prices.

HONEY—434@3.0 per case.

POTATOES—Fancy, 80@90c per sack; common, 60@50c, growers' prices; sweets, 2½c in sacks; 2½c crowers' prices; sweets, 2½c in sacks; 2½c crated.

RAISINS—Loose Muscatel, 4-crown, 1%c; 3-layer Muscatel raisins, 7½c; unbleached, reedless 80itans, 8½c; London layers, 3-crown, whole boxes of 20 pounds, \$1.55; 2-crown, \$1.75.

DOMESTIC FRUITS—Apples, fancy Baidwins and Spitzenbergs, \$1.50 per box; cooking, 75c@31; cranherries, \$10@11 per barre.

DRIED FRUIT—Apples, evaporated, 5½@5½c per pound; sundried, sacks or boxes, 4½@5½c; parmes, 1talian, 40-4½c; Freuch, 20%3-4½c; figs, California blacks, 6c; do white, 7c; Scnyrna, 20c; Fard dates, \$1.50; plums, pitted, 4½@5½c.

TROPICAL FRUITS—Lesmons, \$2.70@3.75 per box; oranges, navels, \$200.75; mandarines, small boxes, 60c; large boxes, 75c; tangerines, \$1.50 per box; grapetruit, \$3.75@3.50 per box; bananas, 5½-6%c per pound; pineapples, \$2.75 64 per dozen.

Grocerles, Nuts, Etc.

Groceries, Nuts, Etc.

RICE—Imperial Japan, No. 1, 5c; No. 2, 58c; Carolina head, 4c; broken head, 4c.

CUFFEE—Mocha, 206/25c; Java, fancy, 286/25c; Java, good, 206/25c; Java, ordinary, 166/26c; Cata Rica, fancy, 182/20c; Coata Rica, fancy, 182/20c; Coata Rica, good, 166/15c; Coata Rica, ordinary, 106/15c per pound; Columbia rosat, 10cs, 215.0c; 21

Hops, Wool, Hides, Etc.

HOPS—Choice, 266/27c per pound; prime, 25c medium, 24c.

WOOL—Valley, 176/18c; Eastern Oregon, 126/18c; mohair, 256/28c.

HIDES—Dry hides, No. 1, 16 pounds and up. 186/18c; dry salited, bulls and stags, oss-third less than dry film; salited hides, steers, sound, 61 pounds and over, 56/54c; 25c; dry salited, bulls and stags, oss-third less than dry film; salited hides, steers, sound, 61 pounds and over, 56/54c; 25c; and bulls, sound, 48/44c; kry, sound, 15 to 20 pounds, 7c; under 10 pounds, 8c; green (up. 3aited), 1c per pound less; borse hides, salted, each, 31.56/2; dry, each, 31.56/20; grat skins, common, each, 106/18c; Angora, with product of the common cach, 106/18c; angora, with product of the common cache, 106/18c; angora, with product of the cache of

Meats and Provisions.

Meats and Provisions.

BEEF-Dressed, 6674c per pound.

MUTTON-Dressed, 6674c per pound.

MUTTON-Dressed, 5875c; lambs, dressed, 1c.

PORK-Dressed, 5875c.

HAMS-Ten to 14 pounds, 15c per pound; 18 to 25 pounds, 1275c. California (plent)c. 58-c; cottage hams, 94-c; shoulders, 16c; boiled hams, 20c; boiled plants hams, boneless, 16c.

BACON-Fancy breakfast, 18c; standard breakfast, 17c; choice, 16c; English breakfast hacon, 11 to 14 pounds, 15c.

BAUSAGE-Pertland ham, 18c per pound; minced ham, 1054c; Summer, choice dry, 174c; bologna seusage, 11k; 54c.

DRY SALT MEATS-Regular short clears, 106; 11c smoked; Oregon exports, 20 to 25 pounds, average, 114c; dry salt, 124c; smoked, Union butts, 10 to 18 pounds, average, 36 dry salt, 3c smoked.

PICKLED GOODS-Pickled pigs' feet, 4-barrels, 25, 50; 4-barrels, 25; 4-barrels, 25; 4-barrels, 25; 4-barrels, 25; 4-barrels, 25; 4-barrels, 26; 4-barrels, 26; 4-barrels, 26; 4-barrels, 275; 15-pound kit, 21.25; pickled lambs' tongues, 4-barrels, 26; 4-barrels, 26; 4-barrels, 26; 4-barrels, 26; 5-barrels, 275; 15-pound kit, 21.25; pickled lambs' tongues, 4-barrels, 26; 4-barrels, 26; 4-barrels, 26; 5-barrels, 275; 16-bound kit, 21.25; 4-barrels, 26; 4-barrels, 26; 5-barrels, 275; 16-bound kit, 21.25; 4-barrels, 26; 4-barrels, 26; 5-barrels, 275; 6-barrels, 275

GASOLINE—Stove gasoline, cases, 2014c; iron barrels, 18c; 86 degrees gasoline, cases, 2014c; iron barrels, or druma, 20c.

LEAD—Pioneer, Collier and Atlantic white and red lead in lots of 200 pounds or more, 84c; best than 500 pounds, 7c.

COAL OIL—Part or astral oil, cases, 23c per galioc; water white oil, iron barrels, 164c; wood barrels, none; coone oil, chea, 254c; elaine off, cases, 256c; cairs star cases, 25c; iron barrels, 164c (Washington State test burning oils, except headlight, 4c per galion higher.)

BENZINE—Staty-three degrees, cases, 25c; iron barrels, 154c.

LINSEED OIL—Pure raw in barrels, 47c; genuine settle-boiled, in barrels, 45c; pure raw oil, in cases, 55c; genuine kettle-boiled, in cases, 54c; iron barrels and drums, 25c; iron barrels and drums, 25c; iron barrels, 544c; iron barrels and drums, 25c; 10-case lots, 87c. Olla.

SAN FRANCISCO MARKET IN A LITTLE BETTER SHAPE.

Packers Turn Down Most Inquiries on Account of Low Prices-Potatoes Expected to Decline.

SAN FRANCISCO, Jan. 30 .- (Special.)-The one market is reported in a little Setter being cleaned up. Stocks of other cured fruits, notably peaches and apricots, are so small that prices remain firm, but it is too early for such that the cure of too early for much business.

plies of Oregon potatoes, which will not be unloaded until Monday, when slightly lower prices are expected. An authority estimates that fully 250,000 sacks of California potatoes are stored in warehouses, chiefly in river districts, nearly all of which are owned by local speculators and bought at high prices The market is likely to be well maintained despite the temporary setbacks. Onloss continue firm. Rhubarb growers across the bay entire crop through one agent here.

despite the favorable weather. Only fancy large oranges and high-grade apples show Leading ocreals, hay and feeds, are well ustained on account of dry weather, but

Butter is easy. Cheese weak, Eggs are firm. Receipts, 88,000 pounds butter; 2000 nounds choses: 29,000 dozen eggs.

pounds choese; 29,000 dozen eggs.

VEGETABLES-Garite, 566c; green peas, 5
60c; string beans, 1091174c; asparagus, 50c;
tomatoss, 75c@\$1.25; egg plant, 124620c.

POULTRY-Turkey gobblers, 15917c; rocsters, eld, 2565.50; do young, 2896.50; broilers, amail, 3494.50; do large, 3565.50; fryers, 35.50
66; hens, 34.5066.50; ducks, eld, 35.5066; do young, \$4.5067.

EGGS-Store, 23624c; fancy ranch, 25c;
Eastern 22c.

Eastern 22c.

Buttern 22c.

Bu

POTATOES—River Burbanks, 90c@\$1; Sa-lmas Burbanks, \$1.40@1.65; sweets, \$2.10@ 25; Oregon Burbanks, \$1.15@1.55. MILLSTUFFS—Bran, \$20@21; middlings, \$26

G2S.
CHEESS-New, f14,612c; Young America, 114,6124c; Eastern, 15616c.
HOPS-27660c.
RECEIPTS-Floor, 20,200 quarter sacks; wheat, 2500 centals; barley, 2750 centals; cats, Oregon, 10,950 centals; bean, 1969 sacks; potatoes, 10,281 sacks; bran, 20,000 sacks; middlings, 875 sacks; hay, 486 tons; hides, see.

EASIER TONE IN WHEAT.

Due to Less Belligerent Advices From the Orient.

CHICAGO, Jan. 30 .- The less belliger cone of news from the Orient was the main influence in the wheat pit today. Small holders took profits, causing a decline of nearly a cent in both the July and May deliveries. The leading buil operator suppurted the wheat market on breaks early in the day and there was also scattered buying by commission houses, but the demand was not nearly so urgent as it has been recently. In the face of higher prices at Liverpool, opening quotations here showed losses. May being off a shade to 46 %c at 30% to 30%c. July opened 46% to 46 %c lower at 82% to 82%c. Local holders were inclined to dispose of their lines, and in spite of moderate buying by the big buil, prices began to seek a lower level. May of nearly a cent in both the July and May prices began to seek a lower level, May decilning to 80%c and July to 82%c within the first baif hour. The market exhibited renewed signs of life at one time on a reper dozen.

Saltz.-Baies, \$2: fine, 50s, 35c; 100s, \$25c; Liverpool, 50s, 50c; 700s, 95c; 224s, \$1.90; halfground, 100s, \$5,50; 50s, \$7;
BEANS-Small white, 4c; large white, 3%c;
pink, 1%c; bayou, 3%c; Lima, 4%c.

Rops, Wool, Hides, Ein.

ROPS-Choice, 25627c per pound; prime, 25c

ROPS-Choice, 25627c per pound; prime, 25c July was down % @ %c at 82%c. Corn prices declined slightly in sympathy

with wheat and on selling credited to a leading packer, but, taken as a whole, the market was steady. The close was weak with May is a loc lower at 50%c. In the oats market the strength in the

cash article more than offset the influence of the easier tone in wheat. May closed it higher at 45%c.
Liquidation by commission houses and selling credited to packers caused a weakness in

provisions. A late decline in the price of skins, common, each, 10615c; Angera, with wool on, 25cc; 11. TALLOW—Prime, per pound, 465c; No. 2, led in the decline, closing with a loss of 30c; and grease, 2463c. 75 @ 10c.
The leading futures ranged as follows:

WHEAT. May Open High Low Close. May \$0.95% \$0.00% \$0.85% \$0.00%, July 82% \$2% 82 77% September 78 78 77% 77% CORN. January ... 47 47 49% May ... 50% 50% 50 50 July ... 45% 45% 45% 45% OATS. MESS PORK. May 13 2715 18 30 12 9715 18 025 LARD. January 715 729 710 May 7425 7425 730 July 7425 7425 7325 SHORT RIBS. May 670 670 660 6624 July 6824 6824 6724 6724 July 6824 6824 6725 6725 Cash quotations were as follows: Flour-Steady; Winter patents, \$4,2094.59; straights, \$464.20; Spring patents, \$4,1094.59; straights, \$3,00945; bakers, \$2,4093.30; Wheat-No. 3, Spring, 78687c; No. 2 red,

Outs-No. 2, 4094014c; No. 3 white, 4014943c. Rye-No. 2, 57c. Barley-Good feeding, 35@39c; fair to choice

ialting, 45@57c. Flaxsced-No. 1, \$1.10; No. 1 Northwestern \$1.16%. Timothy seed-Prime, \$3.05. Meas pork-Per barrel, \$13 00613 12%-Lard-Per 100 pounds, \$7 1067.15. Short ribs sides—Loose, \$0.0526.70. Short lear sides—Roxel, \$6.575-97. Clover—Contract grade, \$11.25.

Grain and Produce at New York.

two of these items. The gain in the larms was leve by \$1.182.100 than in the previous week, while that in deposits was \$7.304.200 1.200.300 2.374.801 1.100.300 2.374.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801.801 1.100.500 1.801.801 1.100.500 1.801.801 1.100.500 1.801.801.801 1.100.500 1.100.801 1.100.

18c; California, 22 to 25 pounds, 19c; Texas dry, 28 to 30 pounds, 19c.

Butter-Firm. Creamery, 17@25%c; state dairy, 14@10c.

Eggs. Steady; Western, 33035c.

Wool-Firm. Domestic fisce, 25035c.

Petroleum Steady. Raffined New York, 2,10c; Palitsésiphia and Baltimore, 2,05c; de in bulk, 6,15c.

Grain at San Franc cots, dull; barley, easier.

Spot quotations—Wheat: Shipping, \$1.350
1.374; milling, \$1.47461.474, Barley: Feed,
\$1.1001.135; brewing, \$1.1001.134; Oatst
Red, \$1.27461.35; white, \$1.5001.40; black,
\$1.27461.35, white, \$1.5001.40; black,
\$1.27461.30; cash \$1.375; barley, easier; May,
\$1.355; cash, \$1.375; barley, easier; May,
\$1.00; corn, large yellow, \$1.3001.35.

European Grain Markets. LONDON, Jan. 20.—Copsols, ST%: silv 25%4. Wheat cargoes on passage very active. English country markets quiet.

LIVERPOOL, Jan. 30.-Wheat, firm; March The track athletes of Celumbia University held their first try-out yesterday afternoon in anticipation of the academic and collegiate indoor track meets they hope to have in their new gymnasium next month. The results were very encouraging for an institution that has had no track athletics previously. Only one man who had ever you are a track before

Wheat at Tucoma. TACOMA, Jan. 30.-Wheat, unchanged; blue stem, 79c; club, 75c.

LIVESTOCK MARKETS. Prices at Portland Union Stockyards

Receipts at the Portland Union Stockyards Heceipts at the Fortiand Union Stockyarus yearening were 200 hogs and 51 sheep. The following prices were quoted at the yards: CATTLE-best steers, \$4.25; medium, \$4; cows, \$3.50ga.15.

HOGS-Best large, fat bogs, \$5.25; medium, large hogs, \$4.75. SHEEP-Best wethers, \$3.50; mixed sheep,

EASTERN LIVESTOCK.

Prices Current at Chicago, Omnha and Kansas City.

CHICAGO, Jan. 30.-Cattle-Receipts, Market weak Good to prime steers, \$4.756 5.50; poor to medium, \$3.75@4.50; stockers and feeders, \$2.25@4; cows, \$1.50@4; heiters, \$1.75@4.50; canners, \$1.50@2.20; buils, \$1.75@ 4.10; caivon, \$3.50@7. Hosp—Receipts today, 23.000; Monday, 37,-000 Market week, Mirad and hutchers, \$4.70 000. Market weak. Mixed and butchers, \$4.79

OD. Market week Mixed and butchers, \$4.70 (55.62%; good to choice heavy, \$4.70(5.05; rough heavy, \$4.65(94.55; light, \$4.40(94.55; bulk of sales, \$4.75(94.95; light, \$4.40(94.55; bulk of sales, \$4.75(94.95; light, \$4.40(94.55; bulk of sales, \$4.75(94.95; light, \$4.40(94.55; light, \$4.20(94.55; light, \$4.20(94.55; light, \$4.20(94.55; light, \$4.25(95.96; Western lambs, \$4.50(95.96; light, \$4.50(95.96; lig 3:16 2-5.

OMAHA, Jan. 30.—Cattle-Receipts, 100.
Market unchanged. Native steers, \$2.50@5:
cows and helfors, \$2.70@0.60; stockers and
feeders, \$2.50@3.85. Hogs-Receipts, 5500. Market about steady. Heavy, \$4.7504.96; mixed, \$4.7004.80; light, \$4.7004.80; pigs, \$3.75594.40; bulk of sales, \$4.7004.85. Sheep-Receipts, 200. Market steady. Fed muttons, \$3.4065.10; wethers, \$3.9064.25; ewes, \$364; lambs, \$4.5065.85.

TWENTY-EIGHT-CENT HOPS.

Josephine County Grower Sells His Crop for

GRANT'S PASS, Or., Jan. 30.-(Special.)-John Banzan, one of the prominent hopgrowers of Southern Oregon, has just sold his crop to San Francisco dealers for 28 cents per pound. This sale covers three carloads, or about 60,000 pounds. This disposes of practically the last of the Josephine County crop of 1903. The bulk of the crop, from 15 to 17 cents, although some growers steadily refused to sell at a lower price and At one time he was preparing to take a caris also quite an extensive hopbuyer. Already a number of growers have contracted their 1904 hep crep at 17 cents.

Mining Stocks.

Andes		M10E. 3	exican		\$1.65
Belcher		.35 0	phir .		3.65
Best &	Beicher.	1.70(0)	ccident	tal Con	93
Caledor	via	.96 C	verma		31
Challen	ge Con			*******	
Chollar	v 4 and *****				
Confide	nce			cher	
	al. & Va			Nevada	
	raperial			III	
	Point			on	
	& Curry			ou	
	Noreross		enion .	lacket	.47
Justice		.08			

BOSTON, Jan. 30 .- Closing quotations:

Dried Fruit at New York. NEW TORK, Jan. 30.—The market for evaporated apples is generally quiet and un-changed. Common are quoted at 465c; prime, changed. Common are quotes at aggs, prime, 54,8504c; choice, 54,850c; fancy, 64,87c. Frumes are easy in tone under light demand. Quotations range from 3½ to 6c, according to grade.

Apricots are in good demand for small lots and hold stendy to firm. Choice are quoted at 94,854c; extra choice at 94,8104c; fancy, 11,855c. Peaches are moving slowly. Choice oted at T%@T%c: extra choice at T%@8c;

NEW YORK, Jan. 50.—Coffee futures closed steady, net 5@15 points higher. Total sales, 158,000 bags, including March, Sc; May, 8.25 (8.25c; July, 8.55@8.65c; September, 8.50@8.90c; December, 0.10c. Spot Rio, firm; No. 7 invoice, 9c; mild, steady; Cordova, 88.00 Sugar-Raw, quiet; fair refining, 2 18-16c;

Sugar-taw, quiet; sar remaining, 2 10-100; contributal, 96 test, 3 5-150; molasses sugar, 2 9-150; refined, quiet; No. 6, \$4; No. 7, \$3.95; No. 8, \$3.50; No. 9, \$3.85; No. 10, \$3.80; No. 11, \$3.75; No. 12, \$3.70; No. 13, \$1.65; No. 14, \$3.60; confectioners' A, \$4.25; mould A, \$4.75; cut lost, \$5.10; crushed, \$5.10 \$5.10; powdered \$4.50; granulated, \$4.40; cubes, NEW YORK, Jan. 30.-There was a fair NEW YORK, Jan. 30.—There was a fair Saturday inquiry in local metal markets, but no material change in quolations from those of pesterday. Copper ruled quiet. Lake, 12.624612.874c; electrolytic, 12.50612.75c; casting, 12.874612.634c. The was steady; spot, 28.25628.35c. Fair demand for lead; spot, 4.4564.60c. Speller, quiet and easy, at a 00.65c. From shows continued fluilinean with

a 20@5c. Iron shows continued duliness, with quotations nominally unchanged. Dairy Produce at Chicago. CHICAGO, Jan. 30 .- On the produce exchange today the butter market was firm; creameries, 15@22c; dairies, 13@19c. Eggs, stehty; 27@29c. Cheese, steady, 10@10/sc.

ST. LOUIS, Jan. 36.—Wool—Nominal, Ter-ritory and Western mediums, 15@19c; fine medium, 15@17c; fins, 15@19c.

New York Cotton Market. NHW TORK, Jan. 30.-Cotton futures

Downing, Hopkins & Co.

Established 1898.

WHEAT AND STOCK BROKERS

Room 4. Ground Floor

FIRST TRY-OUT IN ATHLETICS.

and Strength in Gymnasium.

who had ever run on a track before, Fredell, competed, yet some good records were made. Coach Walter Gearin was more than pleased with the work of his

"There is pienty of good material and the boys are working conscientiously, but they are not used to it yet and they will

men. He said:

Spring.

Hinkle third; time, 0:05,

score of 13 to 4.

Chamber of Commerce

closed standy. Pebruary, 16.1bc; March, 16.48c; April, 16.60c; May, 16.70c; June, 16.50c; July, 16.88c; August, 16.00c; September and October, 12.40c. Spot closed inactive, 70 points higher, Middings uplands, 16.75c; do Guif, 17c. Sales, none. School and College Boys Test Speed

DID HE PROMISE TO WED?

Peter Duryea is Sued by a Well-Known Actress.

NEW YORK, Jan. 31 .- Peter Duryea, a

Court of New York.

Mr. Duryea declined to discuss the case, but his counsel, Benjamin Steinhardt, of Howe & Hummel, said Mr. Duryea is emphatic in the statement that he never promised to marry Miss Madden and that

Jennings third; time, 0.06. 220 yards dash—Fredell first, Shell second; time, 0.35 3-5. ber of theatrical companies.

Mr. Duryea is reputed to be a man of wealth, having inherited a large fortune from his uncle, Nicholas Duryea. Besides 880-yard dash-Bilodean first; time, 12-pound shot-put—J. Ryan first, dis-tance, 37 feet 8 inches. Running high jump—Roe first, Munk and

Jennings tied for second; height, 4 feet Dallas Defeats O. A. C. Team. DALLAS, Or., Jan. 30.—(Special.)—The Dallas College team won from the quintet of basket-ball players from the Ore-gon Agricultural College Friday night by

The residence of Samuel Veatch war

Chamberlain Asks Prominent Men in Trade Circles for Information.

LONDON, Jan. 30.—Joseph Chamber-lain's tariff commission today mailed to all manufacturers appearing in trade directories in the United Kingdom an in-quiry form with regard to trade conditions as effected by foreign tariffs. The replies to these questions are designed to form to these questions are designed to form the basis of a further inquiry and verbal testimonies on which the committee in-tends to formulate a tariff bill which it

The form contains II questions. A page in red ink assures the recipients that their names or replies will be treated confidentially, if so desired. Among the questions are the following: will submit to the country.

"What is the proportion of your out-put for the home market?
"What is the proportion of your output for foreign markets.
"What is the proportion of your output for colonial markets?
"What branches of your home trade

WASHINGTON, Jan. 20.—Controller of the Treasury Ridgely today approved the application of President Francis for authority to organize the Bankers World's Fair National Bank, to be located on the grounds of the Louisiana Purchase ition. The stock of the bank, which exposition. The subscribed by the individual directors of the several bankers in St. Louis.

Great Ferris Wheel for 1904 Fair. Great Ferris wheel for 1904 Pair.

CHICAGO, Jan. M.—The giant axle of the Ferris wheel, one of the principal altractions at the Chicago World's Fair, has started on its trip to St. Louis, where this Summer the monster ring of from will be exhibited at the Louisiana Purchase Exposition. A great part of the wheel is already in transit to St. Louis, but it will be several weeks before the last of the huge structure has left the city of its birth. city of its birth.

The axle, which is one solid piece of steel and iron, is more than 40 feet long and al-most three feet in diameter. Its weight is 76 tons, and it will be carried on two flat-

CATHOLICS ARE PROTESTING. Policy of France Regarding Religious Schools is Opposed.

PARIS, Jan. 39 .- From all the high prelates of the Catholic Church in France protests are coming to President Loubet against the project of Premier Combes, which is now pending in the Chamber of Deputies, prohibiting instruction of any kind by members of a religious order. The campaign, which was started by Cardinais Richard and Langencux, is being carried among the people, and some of the clericals in letters published as-sert that their congregations are also behind the movement. It is positively stated that Premier Combes has no intention of withdrawing the project.

BERLIN, Jan. 30.-Emperor William has published a rescript expressing his thanks for the congratulations and good wishes tendered him on his birthday and on ac-count of his recovery from his recent ill-ness. He alluded warmly to the celebrations abroad in which citizens of foreign states joined with Germana, declaring that such sympathy contributed materially to his enjoyment of the day.

Spain Opposes His Appointment. PARIS, Jan. 30 .- The Petit Parisien's Madrid-correspondent telegraphs an interview he has had with Count de Roman-ones, who was Sinister of Public Instruc-tion in the Cabinet of Senor Sagasta, in

which he states that Premier Maura is arranging with the pope to cancel the appointment of Monsignor Nozaleda as archbishop of Valencia, and saying that if Monsignor Nozaleda attempts to go to his post at Valencia, a bloody riot will be precipitated. Count de Romanones declares that Spain cannot ignore the fact that the friars were responsible for all the evils in the Philippine Islands.

NEW YORK, Jan. 31.—Peter Duryes, a prominent breeder of trotting horses and partner of D. Stokes in the Patchen-Wilkes stock farm, at Lexington, Ky., has been made defendant in a suit brought by Sara Madden, an actrees, tot recover Eq. 600 fo ralleged breach of promise of marriage, says the Herald. George E. Coffin and Louis A. Cuvillier, of 229 Broadway, are counsel for Miss Madden, and the action has been begun in the Supreme Court of New York.

Mr. Duryea declined to discuss the case.

they are not used to it yet and they will do better right along. They ought to carry off some of the prizes in the meet we are trying to promote."

Columbia University has a targe dirtficored gymnasium at University Park that is considered a fit place for an indoor track meet and the attempt is to have one held there for schools and another for colleges between now and Spring. promised to marry Miss Madden and that the actor is an attempt to extort money from him. Miss Madden boards with Mrs. Ward McAllister, the widow of a former society leaders in New York. She alleged that about eight years ago she was introduced to Mr. Duryea in New York; that she went with a number of his friends to Lexington, Ky., and that there he promised to marry her. She saw Mr. Duryea last, she says, about last Christmus. Miss Madden has been with a number of theatrical companies. The results of vesterday's competitions were as follows: 40 yards dash-Fredell first, Shell second, 50 yards dash-Fredell first, Shell second,

his Lexington property, he has an estate in England.

Reves Still In New York NEW YORK, Jan. 10 .- General Rafact Reyes, special representative of the Co-lombian Government, who, it was reportlombian Government, which week, was to sail for Cartagena, did not take passage on the Valencia. He is still in this city.

entered by burgiars last night and a small amount of jewelry taken. The entrance was effected through the side window, and all that was missed was a watch chain and a pair of bracelets.

Robbers Enter Residence.

AT THE HOTELS. THE FORTLAND,

C A Hawkins, S F E C Frady, Chicago
N P Mosa, Winnipset H O Willia, S F
E H McCaffrey, N Y C P Reed, City
Mrs E F Habn, do
S Hexter, do
S Hexter, do
S Hoxier, do
S Hitt, Chicago
J N Weldoman, N I
I'd Clark, do
E Kelly, Frisco
H E Lawis, do
C S Jones, Phila
W M Cauney, N T
C Mathews, wife
and child, Bohemia T von Neindorff, do
W H Breeding, S F
C Mathews, wife
and child, Bohemia T von Neindorff, do
W H Breeding, S F
A J McCabe, Tacosma
E L Deputy, Seattle
W E Plerce, Belse
M Jacoba, S F
W A Burnham, do
E D Casey, Seattle
THE PERKINS

THE PERKINS THE PORTLAND.

"What branches of your home trade have suffered from competition?
"Are any articles similar to those you manufacture imported into your country below your cost price? Are such articles placed on the British market below the normal cost of production in the country of origin?
"Is your trade suffering from the adverse competition of foreign countries owing to a difference in wages, hours, etc?
"Has your export trade suffered in recent years owing to the tariff of any foreign country? What reduction in the tariff of any foreign country would enable you THE PERKINS

"Has your export trade suffered in recent years owing to the tariff of any foreign country? What reduction in the tariff of any foreign country would enable you to compete successfully with that country with commodities made therein similar to those you manufacture?

"What is your experience with respect to foriegn competition in the colonies?

"In your trade do you suffer from the operation of patent laws or registration laws of other countries?"

BANK FOR ST. LOUIS FAIR.

Controller of the Treasury Approves the Application.

WASHINGTON, Jan. 36.—Controller of the Treasury Ridgely today approved the application of President Francis for authority to organize the Bankers World's 1 He present.

Irene Cline, do

ITHE IMPERIAL

S E Florence, Hoppar J L Thal, Frisco
J H Petherick, S F E L Park, Seattle
R H Thompson, Chap A S Frosild, Seaside
W F Rieder, do
F Klenert, Minn Mrs A F Rober, Astori
L Wetzel, St Paul
W Beck, City
L H Milier, Milvauk C G Gest, Salem
H W Leese, N J
A Hess, City
H P Lively, Seattle
E L Spangier, St L
J A Woolery, Ione
J W Harris, Eugene
A D LeRoy, Cott Grv F J Hutchings, S F
Mrs A Markley, do Kate Jackson, City
Miss M Ercv, do
L F Hart, Tacoma
A C Hawley, Minn
H L Robinson, do
C E Miller, Kas City
Mrs A L Ferrier, Chg E A Buchanan, Cory
D Connors, Burk
D Connors, Burk
F A Grimm, S F
R J Worcker, H Riv W K O'Neil, N T
Mrs Worcker, do
S F Fairchild, S F G L Taylor & family
O C Hansen, Minn
C W Younggren, Sil- Mrs W D Washburn,
vertan
F T Hill, Helix
R E Mason, Albamy
Mrs Hill, do

THE ESMOND

THE ESMOND

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THE SMOND

TO LEARN SANGER

THE MINNON

THE SMOND

THE ESMOND

Mrs Hill, do

E Anderson, Shamok C Herman, Spokane
C W Hayes, Gervals Mrs Herman, do
P Jonss, do
M R Kemple, Glenwd L Hong, Woodland Mrs Kemple, do
W Cochran, do
C W Flanders, Bristld S G Woolsey, Callf
G H Driscoll, Or City Mrs Woolsey, do
C Thompson, do
Mrs F Foster, Chlimit Mrs Braisley, S F
Miss Foster, do
J M Wilson, S F
J Olfinger, Holley
M J Hobson, Albasy J B Dennis, do
Mrs Hobson, do
J Sisson, do
K S Gilbert, Mt Taby
G W S Gresham
G W S J S Savola, Keiso
I H Sieret, do
J Sawola, Keiso
I H Sieret, do
Mrs B Chambers LaC

Hotel Brunswick, Scattle, THE ESMOND.

Hotel Brunswick, Scattle, European plan, popular rates. Modern improvements. Business center. Near depot.

Tacoma Hotel, Tacoma. American plan. Rates, \$3 and up. Hotel Donnelly, Tacoma. First-class restaurant in connection The St. Helens Hotel, Chehalls. American plan. First class. \$1.50 to \$2.50

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CAPITAL Your Property, Railroads, No Advance Commission, Send full details. JAMES S. WHITE, Mines,

Industrials. or Wall St. New York,