

trust was filed today transferring the property of the F. L. Smith Lumber Com-

steamers bound in and out were com-pelled to stop and lie to until the darkness lifted. The ferryboat John G. Carlisle, sets of the two companies are said to be

a ditch at the side of the track,

power of nations at conclaves. Page 3. Engineer Frank Waterman, who sur- Ex-Premier Zanardelli, of Italy, is dead.

Page 6.

28.

1905 Fair. Page 11.

ward. Page 15.

amendment .-- Page 12.

Church announcements-Page 23.

Our Soldiers on the Sea-Page 30.

Ten Years of Oregon-Page 37.

Chimmie Fadden stories-Page 31.

Brick, the Houseboat Boy-Page 40,

Frank J. Carpenter's letter-Page 31.

Editorial-Page 4.

Book reviews-Page 33.

Bangs-Page 36.

Dramatic-Page 18.

Musical-Page 19.

Social-Page 15.

Society-Pages 38 and 39.

Concert Company, of Chicago. This part who intentionally scraped a hearse with of the programme consumed nearly an his heavy truck, was pulled from his r, the children being enthusiastic in seat and arrested.

President Slips In.

manifestations of co mmendation.

The livery 'officers decided today to make a fight for the "open shop" and

"It looks as though there will be no exemption in 1904," was Judge Crawford's comment. "Perhaps some way can be treat to the law so that the exemption can be allowed, but it doesn't President Slips In. before the first number on the all men who wished to secure their old look very favorable at first glance." The assessment of 1900 was made so values existed March 1 of that year. law repealing the exemption did not take until May 21. As the assessors effect listed property that was taxable on March 1, they allowed exemptions on the 1903 roll. If the same rule be followed in 1904, no exemptions can be allowed. In other words, the exemption must fail either in 1903 or 1904, and apparently it must fail in 1904.

carrying immigrants from Ellis Island, crashed into the steamboat Tauras off the Battery, but both vessels escaped with slight damage. The darkness lifted almost as quickly as

several blocks away from her slip. Ocean

steamers bound in and out were com-

it settled down, and the snow was succeeded by clearing skies, high gales and a rapidly falling temperature, the mercury going down 15 degrees, from 34 to 19, within three hours. So fierce was the gale during the afternoon that many pedestrians were thrown down and in some instances were seriously injured.

Around "Cape Flatiron," at Broadway and Twenty-third streets, the wind raged in gusts of almost cyclonic fury. Here one man was dangerously hurt by being struck with a fragment of a large plate glass window, blown out of an adjacent building. Towards evening the wind. which had at times attained a velocity of 60 miles an hour, died down, the mercury continuing to drop until at 10 o'clock it touched seven degrees above zero with indications of still lower figures during the night. In all about a dozen persons were reported by the police to have been injured by falls or flying pieces of debris the day. The total snowfall was only about half an inch.

WILD STORM IN NEW ENGLAND

Gale is Accountable for a Number of Marine Disasters.

BOSTON, Dec. 26.-After one of the mildest Christmas days for many years, a wild, Winter storm broke over New England today and was accountable for a

number of marine disasters. Up to 7 o'clock tonight, three wrecks had been reported while several other vessels had been in distress during the day. One of the wrecks, a dredger, which sunk within six miles of the wharves of Boston, resulted in the loss of three men, but in the case of the other two the sinking of the steamer Klown off Boston Light, and the wreck of the barge John W. Macksy, off Watch Hill, R. L, every one

The storm center passed over Northern New England during the forenoon, and the snowfall through that section was quite heavy, especially in Maine and New Hampshire, while wind velocities reaching more than 50 miles an hour, were ported from some points. Tonight the thermometer is falling fast.

Reports from Maine and New Hampshire show the storm has delayed train service greatly. About eight inches snow fell in this city.

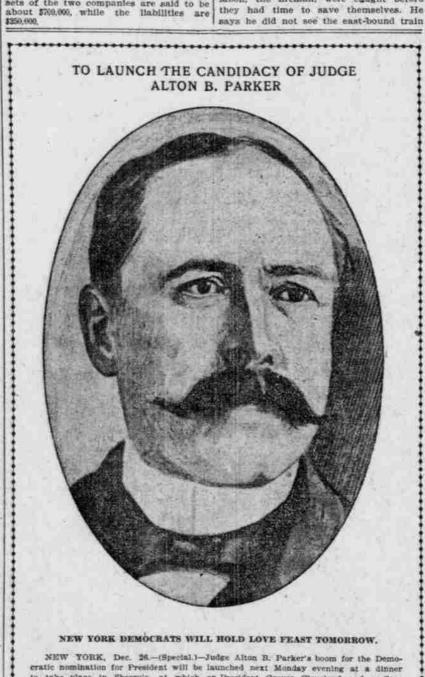
INDIANA LOSS REACHES \$100,000.

Southern Section of the State Suffered Heavily From Gale.

PRINCETON, Ind., Dec. 26,-The heavy storm of yesterday did at least \$100,000 damage in Southern Indiana, blowing down buildings, trees, fences and telephone and telegraph wires.

Real Blizzard Sweeps Ohio.

CLEVELAND, O., Dec. 26 .- The first real blizzard of the Winter is reported from various points in Ohio to have prevailed last night and today. The thermometer went down to zero, and the wind reached a velocity of 52 miles an hour, while a



cratic nomination for President will be launched next Monday evening at a dinner to take place in Sherry's, at which ex-President Grover Cleveland and ex-Senator David B. Hill will speak. The dinner was arranged by Charles F. Murphy, and, while it is ostensibly given in honor of Mayor McClellan, it will really show for the first time Murphy's hand in National politics,

Murphy has been in communication with party leaders and has laid his plans to carry this state for the Democratic electors. The fact that he has invited and received acceptances from the Cleveland wing of the party is an indication that the Bryan element has been thrown overboard.

The features of the platform of the Democratic party may be outlined at this

Murphy has not only invited Cleveland and Hill to speak, but has been assured that W. Bourke Cockran, August Belmont, John G. Carlisle, John D. Crim-mins, A. P. Fitch, Hugh J. Grant and other men of influence in the financial world will sit at the main table. Mr. Cleveland has sent a fetter of acceptance.

Mr. Cleveland in his speech is expected to outline what he considers will be the paramount plank in the Democratic platform.

	Page 9. Panama.	hour
	Colombian Charge will quit Washington if Hay ignores Colombian demands. Page 9. Italy recognizes the new republic. Page 9.	Ju
	Coghlan will not allow armed Colombians in Panama for any purpose. Page 9.	1
ł	Sports.	1
	Hanlon agrees to let Graney act as referee; when Corbett says otherwise he will not fight. Page 14.	I
	Kentiworth wins from Gold Money at Ingle- side, the plungers' choice. Page 14.	ł
	Dr. J. H. Coghlan wins Hunt Club race. Page 14.	1
8	Multnomah will meet sturdy team in Re- liance. Page 14.	1
	Local sports believe Corbett will win from Hanlon in coming fight. Page 14.	ŧ
d	Commercial and Marine.	I.
	Profits in wheatraising in the Palouse. Page 15.	1
9	San Francisco cured fruit trade. Page 15.	1
	New York bank statement shows expansion of loans. Page 15.	ŧ
	Collision between steamers in Boston harbor. Page 11.	1÷
	Gas buoy established at mouth of Columbia. Page 11.	1
	More dredging needed at Vancouver. Page 11.	H
1	Captain Porter, missing shipmaster, at New York. Page 11.	1
g	Pacific Coast.	11
	Four of the Washington Glee Club, en tour, arrested at Spokane on charge of larceny. Page 4.	I
	Law passed by the Legislature enables irri- gation companies to obtain water rights. Page 3.	1
	Idaho woman, while using gasoline for washing, is badly injured by explosion. Page 6.	

Hillsboro Masonic lodge celebrates the fif.

Portland and Vicinity.

Disbarment proceedings filed agoinst Attor ney John Ditchburn. Page 1%.

Livestock convention will aid Portland and

Society organized to assist Soami Ram's mis-sionary work. Page 28.

Ordinances for keeping streets clean will be more strictly enforced next year. Page

Harriman said to have demanded that Hill

County tax levy will be about the same as last year, but not less. Page 12.

T. P. A. holds annual convention. Page 12.

Fifty-three warrants are issued for slot ma-

chine operators Page 11. Supreme Court's decision in referendum does

Tax exemption clause is not effective .- Page 1

Features and Departments.

Classified advertisements-Pages 24 and 27.

King Edward VII in Fancy Dress-Page 32.

Household and Fashions-Pages 34 and 35.

Interview with Father Time by John Kendrick

rot seriously affect the working of the

lines raise rate on lumber shipments

tieth anniversary of its inception. Page 6.



JAMES GORDON BENNETT, NOTED NEWSPAPER MAN.

NEW YORK, Dec. 26 - Announcement is made today of the purpose of James Gordon Bennett to lay out and adorn a large park to be dedicated to the memory of his father, the founder of the Herald. It will lie between the Boulevard La Fayette and Broadway, north of One Hundred and Eighty-second street, and lands now owned by Mr. Bennett will be devoted to this end. Upon the highest elevation within its bound will be reared a monument to James Gordon Bennett, the elder.

an inconspicuous seat near the Green Room entrance. He entered thoroughly into the spirit of the occasion, and enjoyed every minute of the entertainment. The idea of the party, however, was wholly that

Year."

of Mrs. Roosevelt, and she worked out all of the details. Scores of the children were afforded an opportunity to greet the President and to wish him a "Happy New Year." of Mrs. Roosevelt, and she worked out all

At the conclusion of the concert the youthful guests were escorted to the state dining-room to the music of the Marine Abyssinia.

musical programme was rendered. Presi- places must return by Monday morning dent Roosevelt eptered the room, taking aninconspicuous seat near the Green Room intrance He aniared thoroughly into the will be "open" and will be conducted on that basis hereafter.

> Drink to Friendship of Nations. ROME, Dec. 26.-News received here

> > lest colonial reverses of the 19th century. The leader of the expedition and the local chiefs drank to the friendship of Italy and

No Emergency Declared.

"This would seem to me to have been a proper case in which to declare an emergency," said Attorney-General Crawford. ford. "While the allowance of \$300 ex-emption may not seem to be necessary for the immediate preservation of the pub lic peace, health and safety, you might think such a condition exists when you see how mad the people will be. As I understand it the exemption is allowed as the law provides on the date when the assessment is made, and if the law on that day does not authorize an exemption, on none can be allowed. This, of course, is my off-hand opinion."

When the bill was before the Legislature it was taken for granted that there would be no lapse in the allowance of exemption. If the new law could go into effect February 29 the exemption could be allowed. Attorney-General Crawford supposed, as did everyone else, that the ex-emption law would be effective on the assessment of 1904, and was surprised to learn that any doubt existed on that point.

Differences in the Laws.

The law that has now been enacted, and which will take effect March 23, differs materially from the old law. Under the law as it stood prior to 1903, each houseolder was entitled to an exemption of \$399 on his personal property. Under the new law this exemption can be claimed only upon certain articles of personal property. Subdivision 8, of section 3039, of the code, specifying what property shall be exempt from taxation. has been amended so as to read as follows:

The following property, if owned by a house-holder, and in actual use, or kopt for use, by and for his or her family: household goods, furniture, and uteneils, two cows, ten sheep, furniture, and the tools, implements, apfive swine, and the tools, implements, ap-paratus, team, vehicle, harness or library necessary to enable any person to carry on his trade, occupation or profession by which such person earns his or her living to the amount of \$300, the articles to be selected by such householder; provided, however, that when the assessed valuation of the personal property above enumerated shall amount to less than \$300, then only such amount as the total of such property herein enumerated shall be ex-empt from taxation.

Under the old law a householder could claim the exemption upon money or any other personal property. Now he can claim it only upon the property specified. In this state property is assessed at only about one-third of its actual value, hence the exemption really amounts to about \$900 in actual value. In a great majority of instances the change will not be felt, but it will in some. Under the old law a dairyman, for example, who had a herd of cows assessed at \$300 could claim them all as exempt. Under the new law he can claim only two of them as exempt.

Act a Compromise Measure.

The act passed by the Legislature at its special session was a compromise m ure. There were some, like Senator Mil-

(Concluded on Page 7.)