MELONS IN MARKET

First Cantaloupes Arrive and Bring a Fancy Price.

ACTIVITY IN WOOL INCREASES

New Prices for 1903 Pack of California Canned Fruits—Favorable Indications for Good Prices for Oregon Prunes.

The Summer season must be near at hand when melons are on the market. The first cantaloupes came up from California yesterday, one in a regular crate, two in grape crates. The large crate sold at $12, the small ones at $4. These melons, according to Timothy Pearson, came from Coachello, in San Bernardino County, 80 miles east of Redlands. That district supplies the earliest cantaloupes, and will continue shipping them until Fresno cants are in the market. The retailer, who took up the entire lot, said they were the finest early melons he ever saw, perfectly sound and ripe. Another lot will be in Monday, and is sold to arrive. Watermelons will be on the market as soon as there is any demand for them. It is probable that mixed carlots of melons will be received in about two weeks.

Strawberries were plentiful yesterday, fancy stock only bringing 85 cents. Early in the day a Vancouver canneryman cleaned up Front street, taking the entire lot at 4 cents. California cherries were scarcer, but plenty came in from The Dalles and Medford. A few Alexander peaches have arrived, but they were too green to excite much demand. Apricots are in large supply. Two cars of bananas were unloaded yesterday. The market will hold steady until after the Fourth, and then, when dealers cancel their standing orders, the Dispatch Company at New Orleans will send in consignments.

Wool.

There is much more activity in the wool market in the West than in the East. Competition is especially strong among local buyers in the Willamette Valley, country merchants paying even more than the market value, in order to get the wool. For this reason, prices are higher up the country than at Portland. In Eastern Oregon considerable wool is changing hands at private sale, and large amounts have been disposed of by means of sealed bids. Pool sales scheduled for the coming week are: At Baker City, Monday and Tuesday; at Ontario, Thursday, and at Elgin, Thursday and Friday. Wool quotations in this market are as follows: Valley, 15@16½c; Eastern Oregon, 11@15c.

According to the circular issued by a Philadelphia house, the average of 100 quotations of domestic wool on June 1 was 20.12 cents, a slight decline as compared with the average a month previous, but a very material rise compared with the average of 17.59 cents a year ago. New wool is reaching the Eastern market slowly as yet, and holders are insisting on full quotations. Dealers are carrying light supplies as a rule, but the strong statistical situation is somewhat offset by labor and other complications in the manufacturing industry. Cables tell of firm markets abroad.

The Boston Commercial Bulletin says of the market in that city:

Wool is quiet and very firm. The week's business is made up of odd lots at full prices, which are better than could be obtained three weeks ago. A probable shortage of 40,000,000 pounds in the United States clip and small supplies East and abroad are the supporting influences which have induced heavy operations in the new clip at comparatively high prices. Two-thirds of the clip of Utah, Wyoming and Idaho has been already marketed. The shipments of wool from Boston to date from December 31, 1902, are 99,222,661 pounds, against 111,997,877 pounds at the same date last year. The receipts to date are 90,956,540 pounds, against 110,341,099 pounds for the same period last year.

Canned Fruits.

Advices to the trade announce the opening prices of 1903 pack of canned goods made by the California Fruit Canners' Association. Using the 2½-pound extra standard as a basis of comparison, apples and apricots are 10c higher than last year; Royal Anne cherries unchanged; whites 10c higher; blacks 30c higher; grapes 15c higher; cling peaches 5c higher, and white heath, 10c higher; pears 15c higher; raspberries 25c higher; strawberries 10c higher; and plums 15c higher. In 2½-pound standards apples are but 5c higher; Royal Anne cherries 5c lower; free and cling peaches 5c lower, and white heath unchanged; pears 5c higher; raspberries 20c higher, and strawberries 5c higher.

Prunes.

Oregon prune prices should be high this year. The French crop is estimated at 9,000,000 pounds as a maximum, which is practically a failure. The California crop will undoubtedly be light, but there will be a large proportion of large sizes; 40s to 50s will probably predominate. A San Jose dealer estimates 40,000,000 to 45,000,000 pounds in the Santa Clara Valley, against 135,000,000 pounds last year, but this estimate is probably several million pounds too low. There are about 20,000,000 pounds of old crop left in the Santa Clara Valley.

Salem Wool Pool Sold.

SALEM, June 13.—(Special.)—The Marion County wool pool was sold this afternoon to A. R. Jacobs, of the Oregon City Woolen Mills, at 16 cents a pound for coarse and 17½ cents a pound for medium and fine. This is ½c advance on coarse above what was offered last Saturday, but the bid on medium and fine remains the same. The bids on both grades are ½c a pound less than the price for which the association held last Saturday. The bids today were as follows:

William Brown, Salem, 15½c and 17¼c; Theo Bernheim, Portland, 15⅞c and 17¼c; A. R. Jacobs, Oregon City, 16c and 17½c; demanded by the association last Saturday, 16½c and 18c.

The pool will probably amount to 75,000 to 80,000 pounds.

Fifteen-Cent Hop Contract.

SALEM, Or., June 13.—(Special.)—D. Kavanaugh, of Gervais, has contracted to Valentine Loewis Sons Company 5000 pounds of hops of the crop of 1903 at 15 cents.

Big Prune Crop at Newberg.

NEWBERG, June 13.—(Special.)—The prune crop in this vicinity this year is expected to be something immense. Orchards are loaded, and as this is the staple crop and principal resource in this section the fruit growers are jubilant. A. C. Churchill, the largest grower in the neighborhood, says his crop will be a record-breaker.

PORTLAND MARKETS.

Vegetables, Fruit, Etc.

VEGETABLES—Turnips, $1.25 per sack; carrots, California, $1.50; beets, $1.40 per sack; cabbage, 2c; lettuce, head, 30c per dozen; parsley, per dozen, 25c; green artichokes, 35@40c per dozen; asparagus, 40@50c per dozen; rhubarb, 1½@2c per pound; cucumbers, $1@1.25 per dozen; tomatoes, $2.35 per crate; cauliflower, $1.10 per dozen; Summer squash, $1 per box; beans, 10@11c.

POTATOES—Oregon Burbanks, 45@65c per sack, growers' prices; new potatoes, 1¾c.

DRIED FRUIT—Apples, evaporated, 6½c per pound; sun dried, sacks or boxes, 6c; apricots, 8½c; peaches, 5@9c; pears, 8@8½c; prunes, Italian, 4½@6c; figs, California blacks, 6c; do white, 7½c; Smyrna, 20c; plums, pitted, 4½@5½c.

DOMESTIC FRUIT—Strawberries, 85c per crate; gooseberries, 7@12c per pound; cherries, $1.10@1.35 per crate; apricots, $1.25@1.50 per crate; apples, Ben Davis, 50c@1.25; Genitan, $1@1.25; Spitzenbergs, Baldwins, Newtown Pippins, $1.50@2; peaches, $1.25.

TROPICAL FRUITS—Lemons, $4@5 per box; oranges, navels, $2@3 per box; seedlings, $2@2.75 per box; blood oranges, $1.25 per half box; Mediterranean sweets, $2.25@2.50 per box; grape fruit, $2.50 per box; bananas, 5c per pound; pineapples, $4@4.50 per dozen.

RAISINS—Loose Muscatel, 4-crown, 7¾c; 3-crown, 7¼c; 2-crown, 6¾c; unbleached seedless Muscatel raisins, 7½c; unbleached seedless sultanas, 6¾c; London layers, 3-crown, whole boxes of 20 pounds, $1.85; 2-crown, $1.75.

HONEY—15c per No. 1 frame.

ONIONS—Yellow Danvers, 40@50c per cental; Australian Browns, 50@60c; new onions, $1 per sack.

Grain, Flour, Feed, Etc.

WHEAT—Walla Walla, 74c; bluestem, 77c; Valley, 75@77c.

BARLEY—Feed, $20 per ton; brewing, $21; rolled, $21.50@22.

OATS—No. 1 white, $1.10; gray, $1.05 per cental.

MILLSTUFFS—Bran, $23 per ton; middlings, $27; shorts, $23; chop, U. S. mills, $18.

FLOUR—Valley, $3.70 per barrel; hard wheat straights, $3.35@3.65; hard wheat patents, $3.95@4.30; Dakota hard wheat, $4.10@6.20; graham, $3.15@3.55.

HAY—Timothy, $20@21; clover, nominal; grain, $17@18 per ton; cheat, $15@16.

Butter, Eggs, Poultry, Etc.

BUTTER—Fancy creamery, 20@22½c per pound; dairy, nominal; store, 16c.

POULTRY—Chickens, mixed, 10@11c per pound; Spring, 17½@18c; hens, 11@11½c; broilers, $2@3 per dozen; turkeys, live, 16@17c per pound; dressed, 20@22c; ducks, $5@6 per dozen; geese, $6@6.50.

CHEESE—Full cream twins, 15½c; Young America, 16c; factory prices, 1@1½c less.

EGGS—Oregon ranch, 18½@19c.

Groceries, Nuts, Etc.

COFFEE—Mocha, 26@28c; Java, fancy, 26@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $16.70; Arbuckle's, $11.13 list; Lion, $11.13.

SALMON—Columbia River, 1-pound talls, $1.65 per dozen; 2-pound talls, $2.40; fancy 1-pound flats, $1.80; ½-pound flats, $1.10; Alaska pink, 1-pound talls, 75c; red, 1-pound talls, $1.20; sockeye; 1-round talls, $1.50; 1-pounds flats, $1.60.

SUGAR—Sack basis, per 100 pounds; cube, $5.77½; powdered, $5.62½; dry granulated, $5.52½; extra C, $5.02½; golden C, $4.92½; less ½c per pound for spot cash. Advances over sack basis as follows: Barrels, 10c; half barrels, 25c; boxes, 50c per 100 pounds. Maple, 15@16c per pound. Beet sugar, granulated, $5.42½ per 100 pounds.

BEANS—Small white, 4⅝c; large white, 4c; pinks, 4c; bayou, 4½c; Lima, 5c per pound.

RICE—Imperial Japan, No. 1, $5.75; No. 2, $5.37½; Carolina head, $7.75; broken head, $4.

NUTS—Peanuts, 6¾c per pound for raw, 8@8½c for roasted; cocoanuts, 85@90c per dozen; walnuts, 13½@14½c per pound; pinenuts, 10@12½c; hickory nuts, 7c; Brazil nuts, 16c; filberts, 15@16c; fancy pecans, 17c; almonds, 14@15c; chestnuts, 16c.

SALT—Liverpool, 50s, 45c per sack; half ground, per ton, 50s, $14.50; 100s, $14; Worcester salt, bulk, 320s, $5 per barrel; linen sacks, 50s, 86c per sack; bales, 2s, 3s, 4s, 5s and 10s, $2.10 per bale.

WHEAT SACKS—In lots of 100, 6@6½c.

Meats and Provisions.

BEEF—Gross steers, 4@5.25; dressed, 8@9½c per pound.

VEAL—6@7½c per pound.

MUTTON—Gross, $3.50; dressed, 6@6½c.

HOGS—Gross, $5.75@7; dressed, 7½@8c.

HAMS—10@14 pounds, 14½c per pound; 14@16 pounds, 14½c per pound; 18@20 pounds, 13¾c; California (picnic), 11½c; cottage hams, 11½c; Union hams, 4@6 pounds average, none; shoulders, 11c; boiled ham, 20c; boiled picnic hams, boneless, 16c.

BACON—Fancy breakfast, 19c; standard breakfast, 17c; choice, 15½c; English breakfast bacon, 11@14 pounds, 15c.

DRY SALT MEATS—Regular short clears, 12¼c, 13¼c smoked; clear backs, 11¾c salt, 12¾c smoked; Oregon exports, 20@25 pounds average, 12½c dry salt; 13½c smoked; Union butts, 10@18 pounds average, 9½c dry salt, 10½c smoked.

LARD—Kettle rendered, tierces, 12c; tubs, 12¼c; 50s, 12¼c; 20s, 12½c; 10s, 12¾c; 5s, 12⅞c. Standard pure: Tierces, 11¾c; tubs, 11⅞c; 50s, 11⅞c; 20s, 11⅞c; 10s, 11⅞c; 5s, 12c. Compound lard, tierces, 8c; tubs, 8c.

SAUSAGE—Portland, ham, 12½c per pound; minced ham, 10½c; Summer, choice dry, 17½c; bologna, long, 8c; wienerwurst, 8c; liver, 7c; pork, 10c; blood, 7c; headcheese, 7c; bologna sausage, link, 7½c.

PICKLED GOODS—Portland, pig's feet, ½ barrels, $5; ¼ barrels, $2.85; 15-pound kit, $1.25. Tripe, ½ barrels, $5.50; ¼ barrels, $2.75; 15-pound kit, $1; pigs' tongues, ½ barrel, $6; ¼ barrel, $3; 15-pound kit, $1.25. Lambs' tongues, ½ barrel, $8.25; ¼ barrel, $4.75; 15-pound kit, $2.25.

Hops, Wool, Hides, Etc.

HOPS—1902 crop, 20c per pound.

HIDES—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 5 to 15 pounds, 12c; dry calf, No. 1, under 5 pounds, 16c; dry salted bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@9c; 50 to 60 pounds, 7@8c; under 50 pounds and cows, 7c; stags and bulls, sound, 5@5½c; kip, sound, 15 to 20 pounds, 7c; veal, sound, 10 to 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1.50@2; dry, each, $1@1.50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.

TALLOW—Prime, per pound, 4@5c; No. 2 and grease, 2½@3c.

WOOL—Valley, 15@16½c; Eastern Oregon, 11@15c; mohair, 35@37½c.

Oils.

COAL OIL—Pearl or astral oil, cases, 22c per gallon; water white oil, iron barrels, 15½c; wood barrels, 18c; eocene oil, cases, 24c; elaine oil, cases, 27c; extra star, cases, 23c; headlight oil, 175 degrees, cases, 24c; iron barrels, 17½c.

GASOLINE—Stove gasoline, cases, 24½c; iron barrels, 18c; 86 degrees gasoline, cases, 28½c; iron barrels, 22c.

BENZINE—63 degrees, cases, 22c; iron barrels, 15½c.

LINSEED—Boiled, cases, 59c; barrels, 54c; linseed, raw, cases, 57c; barrels, 52c; lots of 250 gallons, 1c less per gallon.

TURPENTINE—Cases, 70c; wood barrels, 66½c; iron barrels, 64c; 10-case lots, 69c.

LEAD—Collier Atlantic white and red lead in lots of 50 pounds or more, 6c; less than 500 pounds, 6½c.

Mining Stocks.

SAN FRANCISCO, June 13.—The official closing quotations for mining stocks today were as follows:

Andes	$ .15	Justice	$ .14
Belcher	.45	Mexican	1.15
Best & Belcher	1.75	Occi. Con.	.28
Bullion	.05	Ophir	1.65
Caledonia	1.20	Overman	.40
Chal. Con.	.44	Potosi	.24
Chollar	.25	Savage	.19
Confidence	1.35	Seg. Belcher	.19
C. C. & Va.	1.55	Sierra Nev.	.80
Con. Imp.	.56	Silver Hill	1.20
Crown Pt.	.26	Union Con.	.80
Gould & Curry	.41	Utah Con.	.32
Hale & Nor.	.99	Yellow Jacket	.60

NEW YORK, June 13.—Mining stock quotations today were as follows:

Adams Con.	$ .15	Little Chief	$ .06
Alice	.25	Ophir	1.70
Breece	.15	Phoenix	.08
Bruns. Con.	.03½	Potosi	.24
Comst. Tun.	.07½	Savage	.15
C. C. & Va.	1.50	Sierra Nev.	.75
Horn Silver	1.00	Small Hopes	.29
Iron Silver	1.70	Standard	3.25
Ontario	4.00		

BOSTON, June 13.—Closing quotations:

Adventure	$20.25	Osceola	$57.00
Allouez	6.50	Parrot	27.50
Amalgamated	56.62	Quincy	101.00
Bingham	28.12	Santa Fe Cop.	1.25
Cal. & Hecla	475.00	Tamarack	119.00
Centennial	20.75	Trimountain	90.00
Copper Range	54.62	Trinity	6.37
Dom. Coal	88.75	United States	22.25
Franklin	9.25	Utah	30.25
Isle Royale	7.00	Victoria	4.25
Mohawk	45.50	Winona	9.62
Old Dominion	14.75	Wolverine	66.50

Coffee and Sugar.

NEW YORK, June 13.—The market for coffee futures closed barely steady, net unchanged to 10 points lower. Total sales, 11,000, including July at $3.70; August, $3.80; September, $3.85@3.95; November, $4@4.05; December, $4.25, and March, $4.50. Spot Rio quiet; No. 7 invoice, 5¾c; mild steady; Cordova, 7¾@11¼c.

Sugar—Raw steady; fair refining, 3¼c; centrifugal, 96 test, 3 19-32c; molasses sugar, 2 29-32c; refined steady; confectioners' A, $4.70; mold A, $4.30; cut-loaf, $5.45; crushed, $5.45; powdered, $4.95; granulated, $4.85; cubes, $5.10.

SELLING TO TAKE PROFITS

DEMAND NOT STRONG ENOUGH TO ABSORB OFFERINGS.

Stock Prices at New York Run Off Sharply—Reversal of Sentiment in the Past Week.

NEW YORK, June 13.—Some hesitation was manifest in today's stock market after the violent recovery in prices of yesterday and the day before from the effect of the tremendous depression of Wednesday. Many stocks have regained from 3 to 7 points during the two days. The effect has been to lessen the demand from bargain hunters and to develop some selling pressure from the speculative contingent which was fortunate enough to secure stocks at the low level. This element showed some anxiety to take profits today, and took advantage of the strong bank statement to sell stocks. The lessened demand was demonstrated by the inability of the market to absorb these offerings, so that prices ran off sharply and closed generally below last night's level. The day's losses were generally fractional.

Operations for the advance continued this morning, especially in Baltimore & Ohio and in Reading, the former stock rising at one time nearly two points and the latter a point. The earnings reported by Baltimore & Ohio were the motive for the buying of the stock, and reports were current that Reading would show extraordinary earnings for May. The decision of the Interstate Commerce Commission to exact certain information from the coal carriers was made much of by the buyers of Reading. Some of the inactive stocks which had suffered from recent heavy declines were bid up sharply today, members of the Canadian group being conspicuous.

The loan contraction of $11,776,100 by the banks was regarded as gratifying evidence that the stock market liquidation had at last become effective in the recuperation of the bank resources. The cash increase of about $1,750,000 about agreed with the expectations, and the rise of $4,701,525 in the surplus about makes good last week's loss. The statement was as good as expected in every respect, but the demand for stocks thus induced was not sufficient to absorb the sales to take profits.

Gloom and despondency overhung the stock market in the early days of the week, but Thursday there was a sudden reversal of sentiment. It is certain that nothing justified the extreme views held by operators Monday evening and Tuesday morning. Wednesday, the prevailing view was that the country was facing a crop shortage; that the iron and steel trade had passed the culmination of its prosperity for the present movement, and that a general industrial reaction was in sight.

Thursday morning the more mercurial of the operators were willing to prophesy a new period of expansion in all directions. In other words, the prevailing sentiment took its tone from the movement of prices in a groping attempt to fathom the motives of the sellers and subsequently of the buyers. It was evident that the bulk of the selling was prompted, not by despondency over the outlook, but by special necessities of the sellers growing out of the over-extension of the obligations in new projects, which had overtaxed their resources of capital and credit. There was good evidence that some very heavy holdings of a speculative character were also being thrown over, presumably from necessity, owing to the great shrinkage in the market value of securities, with a corresponding contraction in the basis of credits which required the placing of additional collateral for loans and the supply of collateral for additional margins for holding stocks on credit.

The prolonged period of the decline and the lack of recuperative power in the market had made the bears very bold. To sell stocks and borrow them for delivery and then offer prices down seemed to have unvarying success in uncovering stop loss orders, wiping out margins and bringing a flood of offerings which could be bought in at the lower level and yield a handsome profit. The great financial interests, which are usually ready to come into the market and buy simply for support, seemed indifferent, and it was suspected or feared that many of the wealthy men had their own needs to look after in protecting holdings of unmarketable securities. The level of prices was getting down to an attractive basis from a strictly investment standpoint, and the fact that the decline was still unchecked gave rise to fears that insiders had knowledge of unfavorable conditions not known to the public, and which prompted the selling of stocks. It is characteristic of the genuine investment buyer, however, that he does not concern himself with protesting market prices, and is content to accept offerings at a level which agrees with his judgment. While the market early in the week gave the impression that all were eager to sell and all reluctant to buy, the conception grew that the buying which goes necessarily with every sale was of a substantial character. Buying orders on a scale-down, which took a given amount of stocks for every fraction of the decline, became conspicuous.

As a result of widespread inquiry and exchange of views and information by bankers, capitalists and financiers on Wednesday and Wednesday night, the conviction crystallized that the current rumors of coming failures were unwarranted, and that short selling played a large part in what was attributed to urgent liquidation on Wednesday. Great financiers abroad agreed with advices from New York in response to inquiries that some standard stocks had fallen to an attractive investment level, based on the present rate of dividends and prospects for continuance. When the bears were confronted with the knowledge that the stocks they were selling and making themselves responsible to deliver were getting out of the market and into strong boxes, and that they were "selling into a pocket," according to the phrase of the street, they were overtaken by something like a panic, and their rush to buy stocks caused a rebound in prices equalling the drop of the first part of the week. The arrest of the decline in itself checked the forced selling demand due to the shrinkage, and there was apparently relief also from the recent persistent selling, supposed to be due to necessities elsewhere. Confidence increased that the general situation had been greatly strengthened by the liquidation effected.

It is not believed that very large loans have been repaid to the New York trust companies as a result of the liquidation, as the loan accounts of the banks have not been notably reduced. While the selling on the Stock Exchange was in progress, heavy payments of obligations to foreigners are known to have been made, and the likelihood of embarrassment from future requirements in that field is thereby much lessened. The Government crop report of June 10, with its promise of an unprecedented wheat yield, after allowing for damage to that crop, relieved most of the apprehension on that score. Reports of railroad earnings show effective increases in the net returns and have proved reassuring. The doubtful outcome of the corn crop and the unsatisfactory reports from the cotton crop remain to be considered, and the labor situation continues a disturbing sentiment.

Bonds have moved more narrowly, but in sympathy with stocks. United States 2s and 3s advanced ¼ per cent, and the new 4s ½ per cent, as compared with the closing call of last week.

Daily Treasury Statement.

WASHINGTON, June 13.—Today's statement of the Treasury shows:

Available cash balances $226,940,139
Gold 106,826,865

Imports and Exports.

NEW YORK, June 13.—The total imports of merchandise and dry goods at the port of New York for the week were valued at $12,466,319. The total imports of specie at the port of New York for this week were $41,749 in silver and $13,882 in gold. The total exports of specie from the port of New York for this week were $156,490 in silver and $1,642,958 in gold.

DESCRIPTION.	Open.	High.	Low.	closing Bid.
Atchison	4,850	70¾	69⅛	69¾
do preferred	285	95½	96	94½
Baltimore & Ohio	29,710	87⅜	85⅞	85⅝
do preferred				91¼
Canadian Pacific	750	125⅛	123¾	123⅞
Canada Southern	100	68½	66½	67
Chesapeake & Ohio	1,275	39½	38¾	38⅝
Chicago & Alton	500	27⅞	27⅛	27
do preferred	700	67	66⅝	64½
Chicago & Gt. West	3,700	19⅞	19⅛	19⅜
do A preferred	100	74⅞	74⅜	74
do B preferred				33½
C. & N. W.	600	173¼	172¾	172⅝
Chicago, Term. & T.	100	14½	14½	14½
do preferred	1,700	25½	24⅜	25
C. C. C. & St. Louis				87
Colorado Southern	1,535	19½	19	18⅞
do 1st preferred	100	60	60	59½
do 2d preferred	400	29¼	29	28½
Delaware & Hudson	200	173	172¾	172
Del. Lack. & Western	200	253	253	251
Denver & Rio Grande	810	30¼	29¾	29⅝
do preferred	500	85	84⅝	84
Erie	1,625	33⅜	33	33
Erie 1st preferred	44,180	62⅞	66⅞	66⅝
do 2d preferred	150	56	55⅛	56
Great Nor. preferred				175
Hocking Valley	1,400	100½	99	99½
do preferred				93½
Illinois Central	1,640	135¼	134⅝	134½
Iowa Central	610	28½	27½	27⅛
do preferred				48¾
Lake Erie & Western	100	33	33	32
do preferred				105
Louisville & Nashville	2,450	112	111¼	111¼
Manhattan L.	2,065	127⅜	127⅛	127
Metropolitan St. Ry.	3,200	128¼	127¼	127½
Mexican Central	1,300	23½	23⅜	23⅜
Mexican National	200	21½	21¼	21¼
Minneapolis & St. L.				79
Missouri Pacific	14,910	105¼	104¼	104⅝
Mo. K. & T.	1,355	23¼	22½	22⅝
do preferred	700	51½	50⅝	50⅝
New Jersey Central				165
New York Central	3,420	129¼	128½	128⅝
Norfolk & Western	3,900	66½	64½	64⅝
do preferred				88½
Ontario & Western	5,420	26¼	25⅜	25⅜
Pennsylvania	13,280	126⅝	125⅝	125⅛
Reading	48,550	49½	48⅛	48¼
do 1st preferred				82
do 2d preferred	500	67	66⅝	66½
St. L. & San Fran.	400	71	70½	70½
do 1st preferred				74
do 2d preferred				63
St. Louis S. W.	1,350	18⅞	18⅜	18⅛
do preferred	1,000	40½	39⅝	39⅝
St. Paul	1,891	153⅜	152	152⅝
do preferred				176
Southern Pacific	10,400	50⅜	50	50
Southern Railway	4,800	25⅝	25½	25½
do preferred	360	89	88⅝	88⅝
Texas & Pacific	2,510	30	29¾	29½
Toledo, St. L. & W.	510	25⅞	24⅞	25¼
do preferred	2,275	46	44⅞	44⅝
Union Pacific	26,400	83¾	82	82¾
do preferred				88
Wabash	3,700	26	24⅝	25¼
do preferred	4,500	44⅞	44	41
Wheeling & L. E.	310	22½	22	22¾
do 2d preferred				34
Wisconsin Central	650	21½	21	21¼
do preferred	600	43½	43¼	43¼
Express companies:				
Adams				221
American	150	194	194	190
United States				110
Wells-Fargo				190
Miscellaneous:				
Amalgamated Copper	14,220	57½	56⅝	56⅝
Am. Car & Foundry	600	36⅜	36¼	35⅞
do preferred	300	89½	88⅝	89¼
Am. Linseed Oil	100	11	11	10½
do preferred				34
Am. Smelting & Ref.				46½
do preferred	200	94	94	93⅝
Anaconda Mining Co.	200	90⅝	90	88
Brooklyn Rap Transit	2,955	59¼	58⅞	58⅝
Colorado Fuel & Iron	200	68	67⅞	66
Consolidated Gas	525	197	196½	196
Cont. Tobacco pfd.				112
General Electric	700	181½	180¼	180
Hocking Coal	300	18	17⅞	18
Internatl Paper	225	15¼	15¼	15½
do preferred	400	68½	68⅝	68½
International Power	100	41½	41½	41½
Laclede Gas				80
National Biscuit				40
National Lead	100	17	17	16½
North American	100	88	88	88
Pacific Cost	300	55	54	52
Pacific Mail				27⅞
People's Gas	11,900	98¾	97⅞	97⅝
Pressed Steel Car	1,020	56⅞	55	55¾
do preferred				87
Pullman Palace Car				207
Republic Steel	200	16	15⅞	15⅝
do preferred				76½
Sugar	2,450	121⅝	120⅝	120½
Tenn. Coal & Iron	1,510	54⅝	54	53⅝
Union Bag & P. Co.	500	9	9	9
U. S. Leather	1,445	9⅝	9¼	9⅜
do preferred	750	88	87½	87
U. S. Rubber	200	14¼	14	14
do preferred	800	50	49¾	50
U. S. Steel	9,350	31½	31⅛	31
do preferred	7,674	81⅝	81¼	81¼
Western Union	400	85⅜	85	85
Am. Locomotive	1,800	23⅜	23	22½
do preferred	100	90½	90⅜	90
Kansas City S. W.	300	25⅜	25½	25¼
do preferred	100	47	47	47
Rock Island	1,300	36	36	35
do preferred	500	73	72½	72

Total sales for the day, 414,900 shares.

BONDS.

U. S. ref. 2s, reg.	106⅝	Atchison adj. 4s.	90
do 2s coup.	106¼	C. N. W. Con 7s.	130⅝
do 3s reg.	107⅞	D. & R. G. 4s.	98⅝
do 3s coup	107⅞	Nor. Pac 3s.	77⅞
new 4s reg.	136	Nor. Pac 4s.	102
do coup	135	So. Pac 4s.	87
old 4s reg	110	U. P. 4s.	102½
do coup	111	West Shore 4s.	110
5s reg	102½	Wis. Cen. 4s.	90½
do coup	102½		

Stocks at London.

LONDON, June 13.—Consols for money, 91¼; consols for account, 91⅝.

Anaconda	4½	Norf. & Western	66⅝
Atchison	71⅝	do pfd	91
do preferred	97	Ontario & W.	26½
Baltimore & O.	88¾	Pennsylvania	64⅝
Can. Pacific	127¼	Reading	24⅝
Ches. & O.	40¼	do 1st pfd.	42
Chi. Gt. West.	20	do 2d pfd.	33¼
C. M. & St. P.	157	So. Railway	26
D. & R. G.	30⅛	do preferred	91
do preferred	87	So. Pacific	52
Erie	34	Union Pacific	84⅝
do 1st pfd.	68½	do preferred	91
do 2d pfd.	57⅝	U. S. Steel	32¼
Ill. Central	138	do preferred	83½
L. & Nashville	114½	Wabash	25
M. K. & T.	23⅝	do preferred	45½
N. Y. Central	132		

Bank Clearings.

Bank clearings of the leading cities of the Northwest for the week ending June 13 were as follows:

	Portland.	Seattle.	Tacoma.
Monday	$ 794,886	$ 685,337	$ 340,607
Tuesday	436,176	761,451	325,215
Wednesday	674,836	755,587	275,532
Thursday	604,026	567,079	279,686
Friday	555,220	737,772	295,773
Saturday	359,137	779,916	232,925
Totals	$3,322,089	$4,307,142	$1,749,738

Clearings for corresponding weeks in former years were as follows:

1898	$1,769,532	$1,255,901	$ 932,186
1899	1,747,689	1,729,435	710,720
1900	2,051,899	2,566,808	977,515
1901	2,279,274	2,977,608	1,161,347
1902	2,965,357	3,867,245	1,360,686

Clearings and balances Saturday were as follows:

	Clearings.	Balances.
Portland	$359,137	$ 60,972
Seattle	779,916	196,531
Tacoma	232,925	42,827
Spokane	329,574	33,350

Money, Exchange, Etc.

NEW YORK, June 13.—Time money, firm; 60 days, 4; 90 days, 4½; six months, 5½ per cent. Call money, nominal. Prime mercantile paper, 5@5½ per cent.

Sterling exchange, steady, at $4.87.45 for demand and at $4.84.70 for 60 days; posted rates, $4.85½ and $4.88½; commercial bills, $4.84½.

Bar silver, 52⅝c.

Mexican dollars, 41½c.

Government bonds, steady; railroad bonds, strong.

SAN FRANCISCO, June 13.—Silver bars, 52⅝c.

Mexican dollars, 41½c.

Drafts, sight, par; telegraph, 2½c.

Sterling on London, sixty days, $4.85; sterling on London, sight, $4.88.

Dairy Produce at Chicago.

CHICAGO, June 13.—On the Produce Exchange today the butter market was easy; creameries, 16@21½c; dairies, 15½c.

Eggs—Steady, 13⅝@14½c.

Cheese—Steady, 10½@11½c.

Liverpool Market Closed.

LIVERPOOL, June 13.—Wheat market closed; holiday.

SAN FRANCISCO MARKETS

OREGON BURBANK POTATOES ARE SCARCE AND HIGHER.

Trade in Fruits Active on Extra Selling Demand—Butter Firmer for the Best Grades.

SAN FRANCISCO, June 13.—(Special.)—All leading cereals had a weaker tendency, with trade of a hand-to-mouth character. Flour was steady and fairly active on export account. Bran has a weaker undertone. Hay closed easier on larger arrivals.

Local trade in fruits was quite active. Cherries, apricots, peaches and Clyman plums are offering freely at easy prices. Green apples and pears are in sufficient supply. Melons and figs from Southern California and Arizona arrived moderately, but the demand was light and prices easier. Strawberries sold higher on the extra Sunday demand and light arrivals. Raspberries, blackberries, Logan berries and currants ranged lower, as receipts were liberal.

Mexican limes were too scarce to quote, but fresh supplies are hourly expected. Fancy oranges and lemons were closely cleaned up and strongly held. Choice bananas were firm.

New potatoes were plentiful and easy. Old potatoes were scarce, with an advance in Oregon Burbanks. Red onions are going out and new yellow coming in. Green corn opened higher and closed lower. Choice cucumbers and string beans were steady. The best green peas were firm. Tomatoes are arriving freely at concessions. Fancy asparagus was higher. Common green peppers were abundant. Summer squash and rhubarb was steady.

Poultry was dragging except for choice chickens. A carload of Eastern arrived and were all sold ahead. Another carload is due Monday. Butter was slightly firmer for best grades. Cheese was firm. Eggs were weak. Receipts, 70,000 pounds of butter, 16,000 pounds of cheese and 50,000 dozen eggs.

Local stocks of Spring wool are low, but the market is quieter on account of discouraging reports from the East.

VEGETABLES—Cucumbers, 85c@$1.50; garlic, 3@4c; green peas, $1@1.50; string beans, 5@7c; asparagus, 75c@$2; tomatoes, $1.50@2.25; onions, 50c@$1.

POULTRY—Roosters, old, $5@5.50; do young, $8@10; broilers, small, $2@3; do large, $3.50@4.50; fryers, $5@6; hens, $5@6; ducks, old, $3.50@4.50; do young, $4@5.

BUTTER—Fancy creamery, 25c; do seconds, 22c; fancy dairy, 22c; do seconds, 20c.

EGGS—Store, 17@20c; fancy ranch, 23c; Eastern, 18@20c.

HAY—Wheat, $12.50@15; wheat and oats, $12@14; barley, $9.50@11.50; alfalfa, $10@11.50; clover, $10.50@11.50; straw, per bale, 40@60c.

CHEESE—Young America, 12@12½c; Eastern, 16@17½c.

MILLSTUFFS—Bran, $24.50@25.50; middlings, $28.50@30.50.

FRUITS—Apples, choice, $1; do common, 40c; bananas, 75c@$3; California lemons, choice, $3.50; do common, $1; oranges, navels, $1.25@3; pineapples, $1.25@2.50.

POTATOES—River Burbanks, 40@75c; river reds, 30@35c; sweets, $2; Oregon Burbanks, 85c@$1.

HOPS—18@20c.

RECEIPTS—Flour, 15,190 quarter sacks; wheat, 185 centals; barley, 7415 centals; beans, 160 sacks; potatoes, 3450 sacks; hay, 521 tons; wool, 220 bales; hides, 780.

WEATHER THE CHIEF INFLUENCE.

Wheat Closes Firm and a Fraction Higher at Chicago.

CHICAGO, June 13.—Extreme quietness prevailed on the Board of Trade today, and after remaining easy the early part of the session, wheat closed firm, with July ⅛@¼c higher. July corn closed unchanged; oats were ⅛@¼c higher, while September provisions were unchanged to 7½c higher.

Excellent weather was the chief influence in the wheat pit at the start, and opening prices were easier on quite general selling by commission houses, with July down ¼c at 75⅛c. There was a fair scattered demand at the decline and a rally ensued, steadying the market around yesterday's closing figures. Bullish reports from Kansas, showing a poor crop outlook, helped in the buying movement. There was a better demand for September than for the near future and that delivery ruled firm. Late buying by shorts, together with a good demand from a prominent operator, caused a firm close, July being ⅛@¼c higher at 75⅛@75⅜c, after selling between 75@75⅛c and 75½@75⅝c. September closed ⅜c higher at 72⅞@73c, after ranging between 72⅝@73c.

Trading in corn was quiet. July closed unchanged at 48½c, after selling between 48⅜c and 48½c. There was considerable changing from July to September, and the latter month closed a shade higher at 47⅝c.

Oats were active, with July in urgent demand from shorts. After selling between 37⅞@38⅛c, July closed ⅛@⅜c higher at 38⅜@38⅝c. September closed ¼c higher at 33⅝c.

Provisions were dull, and there was enough selling pressure on lard from packers to cause an easier feeling throughout the entire list. September pork closed 7½c lower; lard was down 5c and ribs were unchanged.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
Wheat, No. 2:				
July, old	$ .75½	.75⅞	.75⅜	.75⅞
do new	.75½	.75⅞	.75⅜	.75⅝
September, old	.72⅝	.73⅛	.72½	.73⅛
do new	.72⅝	.73	.72⅝	.73
Corn, No. 2:				
July	.48⅜	.48½	.48¼	.48½
September	.47⅜	.47⅝	.47⅜	.47⅝
Oats, No. 2:				
July	.38	.38⅝	.37⅞	.38⅜
September	.33¼	.33⅝	.33	.33⅝
Mess pork, barrel:				
July	17.02½	17.02½	16.97½	17.02½
September	16.85	16.85	16.80	16.82½
Lard, per 100 pounds:				
July	8.82½	8.82½	8.77½	8.80
September	8.97½	8.97½	8.92½	8.92½
Short ribs, per 100 pounds:				
July	9.30	9.30	9.25	9.30
September				9.27½

Cash quotations were as follows:

Flour—Quiet and steady; Winter patents, $3.55@3.70; straights, $3.30@3.50; Spring patents, $4@4.10; straights, $3.40@3.65; bakers', $3.45@3.75.

Wheat—No. 2 Spring, 77@78c; No. 3, 74@77c; No. 2 red, 75½@76c.

Corn—No. 2, 48¼c; No. 2 yellow, 49½c.

Oats—No. 2, 38½c; No. 3 white, 38½@38⅝c.

No. 2 rye—51c.

Barley—Good feeding 45@48½c; fair to choice malting, 50@54c.

Flaxseed—No. 1, $1.09; No. 1 Northwestern, $1.11.

Prime timothy seed—$3.35.

Mess pork, per barrel—$16.87½@17.

Lard, per 100 pounds—$8.72½@8.75.

Short ribs sides (loose)—$9.15@9.30.

Dry salted shoulders (boxed)—$8@8.12½.

Short clear sides (boxed)—$9.50@9.75.

Clover—Contract grade, $11.50@11.75.

Articles.	Rects.	Shpts.
Flour, barrels	17,000	12,000
Wheat, bushels	19,000	60,000
Corn, bushels	352,000	200,000
Oats, bushels	239,000	245,000
Rye, bushels	5,600	
Barley, bushels	55,000	1,000

Grain and Produce at New York.

NEW YORK, June 13.—Flour—Receipts, 24,390 barrels. Exports, 20,940 barrels. Market firm but quiet. Winter patents, $3.75@4.10; Winter straights, $3.65@3.75; Winter low grades, $2.60@2.90.

Wheat—Receipts, 24,236 bushels. Exports, 17,263 bushels. Spot dull; No. 2 red, 84c, elevator, and 85c, f. o. b. afloat. After an easier opening, wheat rallied and ruled steady. The late market was quiet, and prices worked within a narrow range, closing partly ⅛c higher. July closed 81⅛c; September, 77⅝c; December, 77⅝c.

Hops—Quiet; state common to choice, 1902 crop, 17@22½c; olds, 5@9c; Pacific Coast, 1902, 18½@20c; 1901, 14@17c; olds, 5@9c.

Hides—Steady; Galveston, 20 to 25 pounds, 18c; California, 21 to 22 pounds, 19c; Texas dry, 24 to 30 pounds, 14c.

Butter—Receipts, 4600 packages; market steady; state dairy, 17@21c; creamery, 18@22c.

Eggs—Receipts, 7800 packages; market irregular; Western extras, 18½c; do seconds and firsts, 15@17c.

Wool—Firm; domestic fleece, 28@32c.

Petroleum—Steady; refined New York, $8.55; Philadelphia and Baltimore, $8.50; do in bulk, $5.60.

Grain at San Francisco.

SAN FRANCISCO, June 13.—Wheat and barley weaker; oats steady.

Spot quotations:

Wheat—Shipping, $1.32½@1.35; milling, $1.42½@1.47½.

Barley—Feed, new, $1.00@1.02½; brewing, $1.10@1.15.

Oats—Red, $1.15@1.25; white, $1.20@1.30; black, $1.10@1.15.

Call Board sales:

Wheat—Weaker; December, $1.30⅝; cash, $1.35.

Barley—Weaker; December, 88¾.

Corn—Large yellow, $1.20@1.27½.

FORMER CONDITIONS REVERSED.

New York Banks Gain Surplus Equal to Loss Last Week.

NEW YORK, June 13.—The Financier says:

The notable feature of the statement of the Associated Banks of New York this week was the almost complete reversal of the reserve conditions as compared with those of the previous week. The banks gained in surplus an amount nearly equal to that which was lost in the week ending June 6. The net increase in cash was much below the estimates, which were based upon the traceable movement of money during the week, these estimates showing a probable gain of $4,237,100, while the actual net increase was but $1,752,700. Today's discrepancy was most likely caused by withdrawals of cash which were not reported to the agencies collecting the data for the estimates and the possibility that some of such withdrawals may have been by country banks, which early in the week caused to be forwarded to them the proceeds of liquidated collateral loans. It is suggested also that some of the seceding trust companies withdrew from the banks some of the cash which they previously had on deposit.

The loans of the banks were reduced $11,776,100, against $7,837,800 in the previous week, reflecting the liquidation in stocks which was large early in the week. The deposits were reduced $11,795,300, an amount just about equal to the decrease of loans. The failure of this item of deposits to show the loss of cash makes the statement inharmonious. The reserve requirements were reduced $2,948,825 through the decrease in deposits, which sum, added to the net gain of $1,752,700 in cash, makes $4,701,525 as the increase in surplus reserve, carrying this item to $9,477,175, or only $198,175 below the surplus on May 29. Computed on the basis of deposits less $37,204,000 of Government funds, the surplus is $18,778,175.

It may be noted that the loans of the banks are this week again in excess of deposits, such excess being $18,532,300, or the largest since attention was first called to this peculiarity of bank conditions. As was observed last week, however, this excess of loans cannot be regarded as an element of bank weakness. It seems to show that the requirements of the country are such as to make advisable the employment of all the available resources of the institutions in circulation and capital.

The daily average of bank clearings last week was $235,000,000, against $251,000,000 in the previous week, notwithstanding stock speculation was in greater volume. Comparisons of loans show that contraction was general; six of the larger banks report a net decrease of only $1,300,000. The changes in specie show that five banks lost about $1,000,000.

The statement of averages of the clearing-house banks of this city for the week shows:

		Decrease.
Loans	$903,322,000	$11,776,100
Deposits	886,829,700	11,795,300
Circulation	44,006,100	96,100
Legal tenders	75,039,200	*2,337,100
Specie	156,145,400	584,400
Reserve	231,184,600	*1,752,700
Reserve required	221,707,425	2,948,825
Surplus	9,477,175	*4,701,525
Ex.-U. S. deposits	18,778,175	*4,699,025

*Increase.

EASTERN LIVESTOCK.

Prices Current at Chicago, Omaha and Kansas City.

CHICAGO, June 13.—Cattle—Receipts, 500. Market nominal. Good to prime steers, $5@5.35; poor to medium, $4@4.90; stockers and feeders, $3@4.75; cows, $1.60@4.75; heifers, $2.50@4.85; canners, $1.60@2.90; bulls, $2.50@4.85; calves, $2.50@6; Texas-fed steers, $4@4.55.

Hogs—Receipts today, 15,000; Monday, 45,000; left over, 2000. Market steady. Mixed and butchers, $5.90@6.25; good to choice heavy, $6.30@6.35; rough heavy, $5.90@6.20; light, $5.80@6.15; bulk of sales, $6@6.20.

Sheep—Receipts, 2000. Sheep and lambs steady. Good to choice wethers, $4.60@5.50; fair to choice mixed, $3.25@4.60; Western sheep, $4.60@5.55; native lambs, $4.50@6.75; Western lambs, $4.50@6.75.

KANSAS CITY, June 13.—Cattle—Receipts 350 head. Market 15@25c higher than on May 29. Texas and Indian steers, $3@4.40; Texas cows, $2@3.25; native cows and heifers, $2@4.45; stockers and feeders, $3@4.60; bulls, $2.40@4.50; calves, $2.75@6.25.

Hogs—Receipts 850 head. Market 10@15c higher than Friday, May 29. Top sale, $6.40; bulk of sales, $5.90@6.00; heavy, $5.95@6.10; packers, $5.90@6.05; medium, $5.70@5.85; mixed, $5.80@6.05; light, $5.70@5.85; Yorkers, $5.80@5.85; pigs, $5.30@5.50.

Sheep—No receipts. Market nominal.

Note.—The local yards will be opened for the receipt of full shipments on cattle, hogs and sheep Monday, June 15.

SOUTH OMAHA, June 13.—Cattle—Receipts, 2000; market, nominally steady; native steers, $4.30@5.30; cows and heifers, $3.50@4.75; canners, $2.25@3.25; stockers and feeders, $3@4.90; calves, $3.50@6.50; bulls, stags, etc., $2.75@4.25.

Hogs—Receipts, 9000; market, 5c higher; heavy, $6.10@6.20; mixed, $6.02½@6.07½; light, $5.95@6.10; pigs, $5@5.85; bulk of sales, $6.02½@6.10.

Sheep—Receipts, none; market, steady; fed muttons, $5@5.70; wethers, $4.70@5.30; ewes, $3.75@4.60; common and stockers, $2.50@4; lambs, $5.75@7.25.

NEW YORK COTTON MARKET.

Weather in the Southern Belt Favorable to the Bulls.

NEW YORK, June 13.—Cotton futures opened firm at a gain of 6@17 points and closed steady and higher. Spot closed quiet, 15 points higher.

The Liverpool market again reported great firmness, with prices 10@16 points higher, when slight declines had been expected. Not only were the cables favorable to prices, but the weather in the cotton belt was favorable to the bulls, which caused the bears no little anxiety. The market here opened firm at a gain of 6@17 points, and advanced still further in the first half-hour, the new-crop months reaching new high records under active bull support and covering.

With only light receipts and a moderate trade, the market continued very steady all forenoon. July sold at 12.30c and August at 11.81c; September reached 11c; October 11.18c and January 9.88c, these being new high records for the season. The close was firm. The net advance was 13@29 points.

Futures closed firm. June, 12.27c; July, 11.27c; August, 11.72c; September, 10.98c; October, 10.17c; November, 10.07c; December, 9.98c. Spot cotton closed 15 points higher. Middling uplands, 13.50c; do Gulf, 12.75c; no sales.

NEW ORLEANS, June 13.—Today's session in the cotton market was one of the most exciting in the present bull campaign. Prices at the opening advanced from 11 to 34 points and closed 7 to 31 points higher.

Metal Markets.

NEW YORK, June 13.—There was only a small inquiry for the leading metals today, and prices, as a rule, were unchanged, but steady. Copper was dull and more or less nominal on the basis of 14.50@14.75c for lake and electrolytic and 14c for casting. Tin was firm and unchanged at 28.25@28.50c. Spelter ruled quiet, with a strong undertone, spot being quoted at 6.25c. Lead was steady and unchanged at 4.37½c for spot. Iron quiet and nominally unchanged.

Downing, Hopkins & Co.
Established 1893.
WHEAT AND STOCK BROKERS
Room 4, Ground Floor Chamber of Commerce

HOP MEN PROTEST.

Sherwood Growers Censure A. J. Ray for Bearing the Market.

A delegate from the Sherwood Hopgrowers' Association came all the way to Portland today to correct the erroneous article which appeared in this morning's Oregonian over the signature of A. J. Ray, agent of Fox & Co., of New York, whom he alleges to be using every effort to bear the hop market and force prices down if possible to a figure which will enable him to purchase a sufficient supply to cover short sales to Eastern brewers, who are supposed to be insisting on an early delivery in view of the extreme scarcity of the present supply among brewers.

"In fact," said he, "Mr. Ray virtually admits this fact when he says the brewers are 'unusually stubborn this year,' meaning no doubt that they will not accept a cash settlement on account of being obliged to have hops to tide them over the next five months until the new crop is marketed.

"It seems that many of the Sherwood growers are still holding their 1902 hops, and, on account of the deplorable failure of their prospective crop for 1903, are pinning their faith almost entirely to the prospect of getting better prices for their present holdings, and they feel that it was an injustice to them for Mr. Ray to attempt to defeat their cherished hopes in this respect, as he did in his article. It is all the more galling on account of the facts being entirely at variance with his statements concerning the prosperous condition of the yards in this district, as will appear from the following statements of 23 of the 32 growers whom Mr. Ray was supposed to have visited, whose address is also given, so that he may have no difficulty in verifying their statements if he will take the trouble to make a real instead of an imaginary trip among their yards:

"Matt Baker, Sherwood—One of my yards will make absolutely nothing; the other, one-half to three-fourths of a crop.

"William Murray, Sherwood—If weather turns favorable I will have one-half to two-thirds crop.

"Marion Young, Sherwood — Hope to gather half a crop.

"Jay Baker, Sherwood—Have abandoned one yard entirely; will have about half crop in other yard.

"Graham Bros, Graeme, Sherwood district—Will be satisfied with half crop from present indications.

"Mr. Camehl and Mr. Jager each report half crop.

"Ed Baker, Sherwood—Less than half a crop.

"Elmer Jones, Graeme—One-fourth crop.

"W. E. Iler, Butteville—I will not have more than two sacks hops in my entire yard.

"A. P. Todd, Sherwood—Best-looking yard in the district, but many hills missing.

"J. P. Woods, Graeme—Will have one-third of an average crop.

"B. F. Webster, Sherwood—Will have two-thirds to three-fourth of a crop if we ever have any hop-growing weather. If present weather continues don't expect half a crop.

"J. S. Roberts, Sherwood—Has about two acres good, balance are no good whatever.

"George Sneller, Sherwood—Half to two-thirds crop.

"Dan Herron, Sherwood—Expect three-fourths crop.

"William Weston, Sherwood—With the most favorable weather may equal last year.

"William Young and John Young, Sherwood—Many hills missing.

"W. D. Matthews, Sherwood—Have no hills coming at all in one yard; other one half-crop.

"Charles True, Middleton—Very poor prospects now.

"Messrs. David and Baer, Sherwood—Each is hoping for two-thirds crop, but will not have it unless weather changes soon."

Sale of Hops at Oakland for 21c.

Stearns Bros., of Oakland, have sold 156 bales hops to Phil Neis, of Portland, at 21c per pound. This sets a new peg in the hop market, 1 cent in advance of any sales that have been made since the recent advance in prices began.

BLOOD POISON
A SPECIALTY
New secret remedy absolutely unknown to the profession. Permanent cures in 15 to 35 days. We refund money if we do not cure. You can be treated at home for the same price and the same guarantee; with those who prefer to come here we will contract to cure them or pay expense of coming, railroad and hotel bills, and make no charge, if we fail to cure. If you have taken mercury, iodide potash and still have aches and pains, mucous patches in mouth, sore throat, pimples, copper-colored spots, ulcers on any part of the body, hair or eyebrows falling out; it is this Secondary Blood Poison that we guarantee to cure. We solicit the most obstinate cases and challenge the world for a case we cannot cure. This disease has always baffled the skill of the most eminent physicians. For many years we have made a specialty of treating this disease with our magic remedy and we have $500,000 behind our unconditional guarantee. Write us for 100-page book and absolute proofs. Address COOK REMEDY COMPANY 1539 Masonic Temple, Chicago, Illinois.

Every Woman
is interested and should know about the wonderful MARVEL Whirling Spray
The New Ladies' Syringe
Best, Safest, Most Convenient.
Ask your druggist for it. If he cannot supply the MARVEL, accept no other, but send stamp for illustrated book—sealed. It gives full particulars and directions invaluable to ladies. MARVEL CO., Room 290 Times Bldg., New York.
For sale by Woodard, Clarke & Co.