## LARGE HOP SUPPLY

Forty Thousand Bales Unsold in the United States

AND NEW CROP NOT FAR OFF

Brewers' Requirements in Interval WIII Not Exceed One-Fourth of This Amount-Potate Market Strong.

The Oregonian has received the following communication from the Salem office of the Paul R. G. Horst & Lachmund Company, a well-known firm of hop

Total Hops held by New York State growers and by New York State grows 1,500 Estimated hops held by dealers in New York, Chicago, Boston, Philadelphia, Milwaukee, St. Louis, Cincinnati and other points. 18,000

Growers must not overlook the fact that the 25,635 bales held on the Pacific Coast are fully one mouth away from the East-ern markets, and taking this into consideration, there can be no question that brewers have enough hops on hand to last until the early part of July and later. The largest brewers generally buy the annual requirements in the Fail, and while they are fed to them by dealers in monthly ahipments, few. If any, of the contracts extend beyond March or April. because brewers insist upon getting the hops in their warehouses before the hot weather sets in Brewers have bought but very few hops in the past two months, and out the same of the past two months amount to less than 1365 bales, or an average of 176 bales per week. At this rate how long will it take to move the unsold hops on the Pacific Coast Supposing as a basis of calculation brewers will be compelled to buy 500 bales, of hops to carry them through July and the early part of August, or even double this amount and make it 19,000 bales, there would still be a surplus of over 20,000 bales carried over in the United States.

What is to become of these 20,000 bales. What is to become of these over 20,000 bales carried over in the United States.

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What is to become of these 20,000 bales. Total hops unsold in the United States 40.135 carry them through July and the early part of August, or even double this amount and make it 10,000 bales, there would still be a surplus of over 20,000 bales carried over in the United States. What is to become of these 20,000 bales? Who will buy them and what will they fetch? They will be carried over into the new season and sold as old hors.

new season and sold as old hops. new season and cold as old hops.

Growers should bear in mind that in
Wheatland, Cal., picking usually commences about August 5, and in Sacramento about ten days later, which brings us within two months of the 1900 crop; therefore, it is apparent that growers who dispose of their hops at the first oppor-tunity will be the gainers, while the others will take considerably less, perhaps one-half of what they can realize today, it is foolish to contend that brewers will carry over any 1902 hops into the new season. Of course there will be a few, but only a few, for the reason that they can con-tract from dealers 1903 hops for early shipment, all the way from 18 to 20 cents, de-livered in their breweries, and after de-ducting the freight and other charges, equal 1s to 18 cents Coast price, so why

should they carry over hops that are a year older and which would cost them to-day 4 to 5 cents a pound more? We hear a good deal of talk about the "bulls" and the "short sellers," but at this season of the year the situation belis on to a question of supply and If a shortage existed, nothing could keep the market from advancing, while on the other hand, in the face of the us surplus on hand today, hops wifne and time will prove that our PAUL R. G. HORST & LACHMUND CO.

### the Southwest.

The potato market is strong under a good shipping demand from San Francisco and the Southwest, For fancy stock, St and 60 cents is quoted. The high prices are not producing heavy offerings, as stocks in the country are light. One shipper here as an order for five carloads from Colorado and one from New Orleans, Latest mail advices from San Francisco say:

The market for potatoes is very much mproved. Prices have advanced during he last two days, and will probably go Old stock is practically cles up here and at Sacramento, Stockton, San Jose and other markets around the bay. Oregons are firm: the steamer Alliance, due today from Portland, is not expected to have over 500 bags, and it is likely that Oregons will go still higher today, it would occasion little surprise to see a cent and a quarter reached.

Activity reigned in other produce lines centerday. Strawberries were scarce, but it was probably the last day of chort supply. Heavy receipts are expected, beginning Monday. Hood Rivers sold at 33, and Salem berries at \$2,50002.75. Lemons are stronger and fancy will be quoted up to \$4.25 tomorrow. The steamer receipts were slow sale, so far as small vegetables were concerned, owing to the full supply of Oregon-grown stock. Butter, eggs and poultry were as last quoted.

#### WOOL SALE A FAILURE.

Murion County Association Rejects All Bids.

SALEM, Or., June 6 .- (Special)-The Marion County Woolgrowers' Association rejected all bids for its 100,000-pound pool and will hold another sale next Saturday. The bids were as follows:

Theodore Bernheim & Co., 154c for coarse and 17c for fine; Oregon City Manufacturing Company, 153491754c; William Brown & Co., 15%@17%c; unknown bidder,

The sales committee announced that they held the wool at 161207854c, and that a higher bid than that figure would be necessary in order to get the pool. None of the prospective buyers would consider the price demanded.

#### Marion County Hop Contracts. contracts covering the following hop

crops in Marion County: S. J. Connor, St. Paul, 5000 pounds, 15

J. B. Ferschweiler, Gervais, 5000 pounds, A. W. Neusom, Gervais, 4000 pounds, 15

M. H. Conner, St. Paul, 12,000 pounds, T. J. Connor, St. Paul, 7000 pounds, 15

J. A. Snyder, Gervain, 7000 pounds, 15

Hannegan Bros., Gervals, 10,600 pounds

filed contracts covering four crops owned by Mary Aral & Sons, of Gervals, ag-

#### PORTLAND MARKETS.

Grain, Flour, Feed, Etc. Grain, Flour, Feed, Etc.

WHEAT-Walla Walla, ISc; bluestem, 709

Tic; Valley, ISc.

BARLLEY-Feed, \$20 per ton; brewing, \$21;
rolled, \$21.50922;

OATS-No. 1 White, \$1.10; gray, \$1.05 per
cental.

MILLSTUFFS-Bran, \$23 per ton; middlings,
\$21; shorts, \$23; chop, If. 8, mills, \$18.

FLOUR-Valley, \$5.70 per barrel; hard wheat
straights, \$4.3096169; hard wheat parents, \$3.30

G4.30; Dahotts Bard wheat, \$4.1096.20; graham,
\$1.1966.55 straights, \$8.55gd.63; hard wheat parent parent (4.50; Dehota hard wheat, \$4.10g5.20; graham, \$8.55g3.5; clover, nominal; grain, \$17g18 per ton; chest, \$15g16.

Vegetables, Fruit, Etc.

Vegetables, Fruit, Etc.

VEDETABLES—Turnips, 80,000c per sack; carbage, California, \$1.30; beets, \$1.40 per sack; carbage, 23,62%c; istrace, head, 30c per dozen; green ontons, per dozen, 12%c; peas per pound, 6c; parsley, per dozen; green articholecs, 36,840c per dozen; aparagus, 5c per dozen; 25c; radishes, 150,000 per dozen; green articholecs, 36,840c per dozen; per pound; ciccumbers, 313/1.25 per dozen; forcumbers, 313/1.25 per dozen; flammer equal, \$1 per bux.

POTATOES—Oregon Burbanko, 50,000c per sack, grovery prices, new potatoes, 14,850; c. Dilled FRUIT—Apples, quaporated, 0%c per pound; sun dred, zacks or boxes, 6c; apricots, 8kc; peaches, bigsc; pears, \$4,850; c. do white The: Smyrna, 20c; plums, pitted, 44,650; c.

Sc; do white Têc; Smyrna, Doc; piums, pitted, 44654c.

BOMESTIC PRUIT-Strawberries, Oregon, \$2,3003 per crate: gooseberries, Telle per pound; cherries, 90cgl. lb. per crate; apricota, \$2,50 per crate; appies. Ben Davis, Booghi, 25; Spinenbergs, Baldwins, Newtown Pippins, \$1,5002.

TROPHCAL FRUITS-Lessons, \$2,5004 per box; oranges, navels, \$550 per box; esedlings, \$250 per box; per box; blood oranges, \$1,25 per box; \$125 per haif box; Mediterranean sweets, \$2,2502.50 per box; grape fruit, \$2,50 per box; descriptions, \$2,500 per box; grape fruit, \$2,50 per box; box bananas, 50 per pound; pheappies, \$560 per box; descriptions, \$1,500 per box; grape fruit, \$2,50 per box; bananas, 50 per pound; pheappies, \$560 per dozen.

RAISINS-Loose Muscatel, 4-crows, T\$c; 3-crown, T\$c; 2-crown, T\$c; 3-crown, Whole boxes of 25 pounds, \$1,50; 2-crown, \$1,50; 4-crown, T\$c; 2-crown, T\$c; 3-crown, Whole boxes of 25 pounds, \$1,50; 2-crown, \$1,50; 4-crown, T\$c; 2-crown, T\$c; 3-crown, Whole boxes of 25 pounds, \$1,50; 2-crown, \$1,50; 4-crown, T\$c; 3-crown, Whole boxes of 25 pounds, \$1,50; 2-crown, \$1,50; 4-crown, T\$c; 3-crown, Whole boxes of 25 pounds, \$1,50; 4-crown, \$1,50; 4-crown, T\$c; 3-crown, Whole boxes of 25 pounds, \$1,50; 4-crown, \$1,50; 4-c

WHEAT EACHS-In lots of 100, 69646. Butter, Eggs, Poultry, Etc. Butter, Eggs, Poultry, Etc.
BUTTER-Funcy creamery, 20g2246 per
pound; dairy, nominal; store, 18c.
FOULTRY-Chickens, mixed, 114,8120 per
pound; Spring, 18917c; tears, 128123ac; brailers, 5282 per dosen, turkeys, hve, 16937c per
pound, dreased, 50522c; ducks, 5797.50 per
dozen, reese 2696.50.
CHEERE-Full cream twins, 150/c; Young
America, 16c; factory prices, 1811cc less.
EGGS-Oregon runca, 160/cg17yc.

#### Hops, Wool, Hides, Ftc.

Hops, Wool, Hides, Etc.

HOPS—Day even, 199250 per pound.

HIDES—Dry hides, No. 1, 16 younds and up.
15g1155c per pound; dry kip, No. 1, 5-10 15
pounds, 12c; dry calf, No. 1, under a pounds,
10c; dry salted bulls and stage, one-third test
than dry filints salted hides, steers, secund, 56
povnds and over, Sgrie; 50 to 50 pounds, 158c;
under 20 pounds and over, 7c stage and bulls,
sound, 5g501g; kip, sound, 15 to 20 pounds, 7c,
veal, sound, 40 to 18 pounds, 7c; calf, sound,
under 10 pounds, 8c; green (unsalted), to perpound less; culls, 10 per pound less; hurse
hides, salted, each, 25g50c; goat skira, common,
each, 10g116; Angors, with wool on, each,
180-58 TALLOW-Frime, per pound, 485c; No. 2 and WOOL-Valley, 16217c; Eastern Oregon, 10 G14c; mohair, 30garte.

Mcais and Provisions.

BREF-Gross steers, \$500.25, dressed, 850 ve per pound.

VEAL-1-685c per pound.

MUTTON-dress \$550, dressed, 7675c.

HOGS-Gross \$650, 25; dressed, 7455c.

HAMS-10614 pounds, 144c per pound; 146 15 pounds, 144c per pound; 146 15 pounds, 144c per pound; 15c. California sparnics, 115c; costage hams, 15c. California sparnics, 115c; costage hams, 15c. Union mans, 660 pounds average, note; shoulders, 16c, botted hams, 20c; botted penid hams, botteless, 14c.

HACON-Fancy breakfast, 15c; standard

butts 106:18 pounds average, the dry salt, 105;c smoked.

LARD-Kettle rendered, thereoz. 12c; tubs, 12b;c 50a, 12b;c; 20a, 12b;c; 10a, 12b;c; 12b; 12b;c; 12b; 12b;c; 12b; 12b;c; 12b; 12b;c; 1

Oils. per gallon; water white oil, from barrels, il wood barrels, 18c; coperne oil, cases, clatte oil, cases, 27c; extra car, cases, headlight oil, 17b degrees, cases, 24c; burrels, 174c.
GASOLINE—Stove gasoline, cases, 244c; fron barrels, 18c; 86 degrees gasoline, cases, 284c; fron barrels, 22c.
FENZINE—65 degrees, cases, 22c; fron bar-BENZINE—to depter, takes, the; barrels, 54c; LINSEED—Bolled, cases, 55c; barrels, 52c; lots of 250 gallona, to lets per gallon.
TURPENTINE—Cases, 75c; wood barrels, 114c; from barrels, 65c; 16-case lots, 74c.
LEAD—Collice Atlantic white and red lead it lots of 50 pounds or more, 6c; less than 500 pounds, 65c.

Mining Stocks. SAN FRANCISCO, June 6,-The official closing quotations for mining stocks to-

day were as follows:

Andes \$0.17 Mexican
Belcher 42 Occidental Con.
Best & Belcher, 2 \$5 Ophir
Caledonia 1.05 Overman
Challenge Con. 25 Potost
Chollar 25 Savage
Confidence 125 Seg Beicher
Con. Call & Va. 150 Sterra Nevada
Con. Imperial 5 Silver Mill
Crown Point 25 Union Con.
Gould & Gurrie 45 Utah Con.
Hale & Norcruss 65 Yellow Jacker
Justice 15

NEW YORK, June 6.-Closing quota-

	Cabrina.
H	Adams Con
1	Breece 20 Ophir 1
31	Brunswick Con. 4 Phoenix
п	Comstock Tun. 750 Potosi
1	Con. Cal. & Va. 150 Savege
а	The same of the same of the contract of the same of th
Э	Horn Silver 1 00 Sierra Nevada
з	Iron Silver 1 % Small Hopes
ı	Iron Silver 1 25 Small Hopes 2 Standard 2
п	
J	BOSTON, June 6Closing quotations:
9	Altonor 2 2 2 25 Darrout a ac

Amaigamated 55 50 Quircy
Bingham 25 60 Santa Fe Cop.
Cal. & Hecla. 450 35 Tamarack
Centennial 18 50 Trimountain
Copper Range. 25 Trinity
Dominion Coal 77 50 United States.
Franklin 8 50 United States.
Franklin 100 Victoria
Mohawk 45 60 Winona
Old Dominion 100 Wolverine
Osceola 54 57

#### Metal Markets.

NEW YORK, June 6.-With the excep tion of iron, all the metal markets today were steady, although, as is usual on Sat-urday, very little business was consum-mated. The iron market continues quiet but unsettled, with quotations m less unsettled. Tin ruled dull at Peter Kirsch, Gervais, 4000 pounds, 15
25.50 for apot. Copper was quoted at \$15.75
215 for lake and electrolytic, and \$15.15
216.75 for casting Lead steady, \$1.77\(\frac{1}{2}\) Spelter quiet at \$5.75.

### UNDER SELLING PRESSURE

FORCED LIQUIDATION OF STOCKS AT NEW YORK.

Capitalists Raising Money for Use in Other Fields-Hardening of Rates for Time Money.

NEW YORK, June 6 .- Today's stock market was free from liquidation of the character of that in evidence during the week and the operations were largely week and the operations were largely professional. As stock market loans made on Friday carry over until Monday, the noney conditions cause no actual pressur during the Saturday seesion and opera-tions based upon it are simply anticipa-tory and in the nature of surmises ove the effects on the part of the professions

operators.

The bank statement evidently impressed this class as threatening a further curtailment in loans instead of a decrease of not more than \$3,000,000, as was anticipated, the banks showed a decline in cash reserves of \$5.483,000. As the largest part of the gold for export was not withdrawn until the middle of the week, it is esti-mated that it did not figure for its full effect upon the weekly averages, so that the condition of the banks is believed to be worse, rather than better, than the chowing by averages. The local contrac-tion of \$1,80,800 reduced the reserve re-quirements considerably, so that the re-duction in surplus was only \$4,869,500, but this more than cuts in half the previous surplus, bringing it below the \$5,000,000 mark. A further loan contraction seems to be indicated for next week. The large less in cash is attributed to belated withdrawals by trust companies to comply with the clearing-house requirement for 5 per cent of bash reserves, which went into effect on June 1.

There was some early improvement o There was some early improvement of prices, which seemed due to covering by shorts, but the selling after the bank statement appeared carried the average level below last night, Atchison and Union Pucific were notably pressed for sale and the delayed planting of the corn crop will be the motive assigned. New York Central also ran off sharply at the last to some way to we record for the moment. Amalgamated ow record for the moment. Amalgamate opper fluctuated feverishly within a frac nal range and closed %c lower on th

day. The stock market this week has been under continued pressure of liquidation and the urgent character of the soiling give the impression that it was largely forced. On Tuesday and Wednesday there was a tendency toward recovery, ever while the Caradian group was breaking violently on account of the financia trouble at Canadian points, but the nex day the advance encountered renewed liquidation, which was conspicuous if Pennsylvania and Amaigamated, and the whole market resumed its previous weak appearance, and prices in many instance were carried to the low level for the present moment. The supposition in stock market circles was generally that liquida

tion of long stock was in progress for the account of large capitalists to meet spe-cial requirements in other fields. The hardening of the rates for time money and a rise in call-loan rates towards the end of the week were features of the situation. The call money marke up to this time has remained easy am there is no explanation for the heavy liquidation in any sign of scarcity o funds from day-to-day loans. The las week's insignificant sbrinkage in the loan account of the banks also left the publiaccount of the banks also left the public in confusion as to what was being done with the proceeds of the stock market liquidation. It is inferred that very large loans have been repaid to the trust com-panies, and that the redeposit in the banks has kept the call loan supply re-plenished up to this time. The heavy gold exports are apparently responsible for the shrinking.

While the call money was undisturbed the outgo of gold was regarded with great

while the call money was undisturbed the outgo of gold was regarded with great equanimity, as the reduction of the coun-try's forcagn indebtedness was felt to guard the market against future en-croachments when the withdrawals mighcroachments when the withdrawals might be more seriously felt. With the rise is time loans during the week, there came some offerings of loan bills in the ex-change market, which forced down the rate slightly. It is evident that the ex-ports of merchandise at present are no meeting the expectations of bankers, who borrowed money abroad earlier in the year with the intention of buying exchange to cover the loans at maturity, in view of cover the loans at maturity. In view the situation in the exchange market, th prospects of the crops are scanned wire special interest in Wall street.

The abnormal weather conditions pro vailing in the Southwest have awak valing in the southwest have awarenes anxiety regarding the Winter wheat cro-which has deteriorated. The delayed cor-crop is not encouraging and throws the problem of its safe harvesting over int the period of danger from frosts. Prices of iron have continued to decline and the consuming element is reported to hold its waiting attitude in the hope of securing still lower prices. The assertion of the Iron Age that the tonnage for New York is falling off somewhat in some branches of the finished iron and steel trade, causes a note of anxiety over the prospect in that trade. Labor disputes in the build-ing trades are held responsible for this

tendency.

The violent decilnes of the week have given rise to rumors of financial differences usually when such movements are in progress, but without any confirmation. Bonds have suffered in sympathy with stocks. United States 2's and the old 4's advanced 14 per cent, and the 3's 14 per cent as compared with the closing call of inst week.

#### WEEKLY BANK STATEMENT.

Striking Feature Is the Large Decrease in Cash. NEW YORK, June 6.-The Financier

this week says: this week says:

The striking feature of the official state-ment of the New York Associated Banks last week was the decrease of \$3,485,290 in cash, which was larger by \$6,366,500 than the estimated loss as based upon the traceable movement of money during the seven days embracing the period in which this data was collected. So large a difference as that noted must be attributed to movements which were not reported to the agencies collecting the data. The loans were reduced \$7,837,898, reflecting the heavy liquidation in the stock market during the week, which must have caused calling of loans by some of the downtown banks. The deposits decreased \$14,456,800, or \$1. \$86,700 less than the amount called for by the loss of cash and the reduction in loans. Therefore, the statement was tech-nically out of proof. The reserve require-ments were lessened \$3,614,200 through the ments were lessened \$2,014,200 through the decrease in deposits, which sum, deducted from the loss of cash, left \$4,869,500 as the reduction in surplus reserve; this frem now stands at \$4,155,500. Computed upon the basis of deposits, less those of \$7,215,000 of public funds, the surplus is \$14,072,150. Circulation showed the slight decrease of \$7,100 during the week.

It is noteworthy that the loans of the

It is noteworthy that the loans of the banks are now \$16,513,100 in excess of the total deposits, including those of the Gov-ernment. This excess is very near the maximum shown at any time since such conditions began to be recorded, which was in the week ending October 4, 1902; the highest in this interval was about \$13,000,000 in the week ending April 18, this year. This increase cannot be regarded as an unfavorable factor when the fact is considered that it is doubtless parily the result of lending based upon reserve not held against public deposits, and also lending of circulation which later is part of the loamable runds of the banks. Comparisons of leans show that few banks reduced this item by \$5,000,000 net.

The weather conditions now prevailing with excessive precipitation and noods in the Mississippi River and in the Missouri maximum shown at any time since such

the Mississippi River and in the Missouri Valleys and abnormal drouth east of the Alleghenies have more or less unfavorable influence upon local conditions. Loss and damage to property through floods in

section and the partial destruction of veg-etation through drouth in other areas of the country must, it would soom, cause increased demands upon the banks, par-ticularly at the West, for money, and as these demands could not have been fore-seen, and, therefore, prepared for, de-rangements must result.

The statement of averages of the clear-ing-house banks of this city for the week

banks (	of this	city I	or the	week	1
			De	crease	G.
		915,138			
		868,625,	000 1	1,456,30	0
				71,10	9
iers	*******				9
*******	*****	156,729,			
	*******	229.441,			
edmired	****	224,336,			
********	******	9, 100,			
перония	*****	19,013,	100 4	,518,19	٧.
	n ders	ders	\$915, 128 889, 025, 11 44,105, defs 72,702 126, 229, 41, 256, equired 224, 556,	\$915,128,100 \$ \$88,025,000 1s 888,025,000 1s 88,025,000 1s 18,729,800 198,729,800 229,441,700 224,356,250 4,755,550	888,825,900 14,456,30 11 44,102,300 11,10 166'8 72,702,100 1,307,20 156,729,800 7,256,00 229,41,700 8,832,70 equired 224,356,250 5,614,20 4,705,650 4,886,50

CLOSING STOCK QUOTATIONS.

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-	DESCRIPTION.	3	2	1	din
4	ALTERNATION NAMED IN		4	33	-
ā	Atchison	44,900	71	69%	6914
0	Baltimore & Ohio do preferred	6,400	93% 86%	52% 86%	93 86%
1	Canadian Pacific	12,900	BULDS!		89 12114
t	Chesapeake & Ohio	100	89	28%	67 28%
	do preferred	700	2756	26%	251/2 68
t	Chicago & Alton do preferred	1,400	20	19%	19%
0	do B pfd.	100	3434	3474	334. 172
81	de preferred	100	34% 173 15% 24%	24%	14%
-	de preferred	200	24% 86% 18%	85% 17%	85 1714
t n	do 1st pfd	400	28 169%		615
9	Delaware & Hudson	200 200	169%	169	27 15834 249
2	Del, Lack, & Western Denver & Rio Grande do preferred	700		2014	25% 84%
y .	Frie	990 1,400	33%	3314	234
r	do 2d pfd Gt. Northern pfd	1,500	56%	55%	56%
		100	100000	20	9314
y	do preferred	300	135 36	34%	134%
k o	do preferred				48
n	do preferred dans	9 900	See.	1116	10214
ü	Louisville & Nachv Manhatian L. Metropolitan St. Ry	1,000	1124 1374 128	136	1365
EL W	Mexican Central	2 000	100000	SSSETTS PLEASE	1200
d	Minneapolts & St. L Missouri Pacific Mo. Kansas & Texas.	2,000 200 17,900	80	80	50
	Mo. Kansas & Texas.	200	23 50% 167% 125% 65%	201	2217
n	do preferred New Jersey Central New York Central Norfolk & Western	4,600	16776	165	157
n g	Norfolk & Western	500	65%	6476	645
8	do preferred Ontario & Western Pennsylvania	1,400	25%	2514	28 26
e n	Reading	68,500	47%	48%	4676
g	Pennsylvania Reading do lst pfd. do 2d pfd. St. L. & San Francis. do 1st pfd. do 2d pfd. St. Louis S. W	*****	71		.00
t	do 1st pfd	2990	63%	11	70%
d n	St. Louis S. W	200		50%	117
e k	do preferred St. Paul	26,800	15044	149%	1494
5	do preferred Southern Pacific	8,190	175 504 254	45%	49%
k	Southern Railway			8894	155
ie:	do preferred	2,800 100 100	21156	到	21
8	do preferred Union Pacific	29,300 300	81%	8044	40 80%
10	Wabash	2000	4553.6	<b>HARTI</b>	245
18.	do preferred	2,000	4479	1074	2279
d:	do M pfd			*****	34 20
y	Express companies:		****	*****	1000
ıt.	Adams	TATELAN	10000	****	250 150 150
ic:	Miscellaneous: Amaigamated Copper Am. Car & Foundry. do preferred Am. Linseed Oll do preferred		T. 12.	****	-
et.	Am. Car & Foundry	800	36%	20074	361
e 1-	Am. Linseed Oll	100	01%	01%	10% 27
e.	do preferred Am. 8m. & Refining. do preferred Anaconda Mining Co. Brookityn Rapid Tr. Colorado Fuel & Iron Consolidated Gas Continentsi-Tob. pfd. General Electric Hocking Coal International Paper do preferred International Power Laclede Gas National Biscutt	500	4614	46	45
y.	Anaconda Mining Co.	200	861/4	861/6	8674
le	Colorado Fuel & Iron	800	66	651/1	86
à,	Continental Tob. pfd.	100	112	112	1111%
11	Hocking Coal	400	148		1534
to 1-	do preferred	200	694	691/6	100
nt in	Laclede Gas Siz		****	2074	925
1e	National Lead	500	15%	16	16%
10	Pacific Coast	2 100	56	55	55
K-	People's Gas	1,100	99%	58%	961
10	do preferred	100	15	14	87
to	do preferred	700	75	74	741
of or	Tenn. Coal & Iron	190	53	515	51%
th	Colorado Fuel & Iron Consolidated Gas Continentais Tob. pfd. General Electric Hocking Coât International Paper do preferred International Power Lacked Gas National Biscult National Biscult National Biscult National Lead North American Pacific Coast Pacific Mail People's Gas Pressed Steel Car do preferred Sugar Tenn. Coal & Iron Union Bug & P. Co. do preferred U. S. Leather do preferred U. S. Leather do preferred United States Rubber do preferred		95	04	69
9-	do preferred	300			831
ed PR	do preferred	200	497/2	49	49
rn he	do preferred	3,400	81%	81	81
to.	Am. Locomotive	2,100	21%	21	21
he.	U. S. Leather do preferred United States Rubber do preferred U. S. Steel do preferred Western Union Am. Lecomotive do preferred Kansas City Southern do preferred	300	25	24	245

do preferred . Rock Island ... do preferred . Total sales for the day, 308,400 shares. BONDS. U. S. rf. 2s. reg. 195
do coupon ... 195
do 2s. reg. ... 1974
do coupon ... 197
do coupon ... 197
do new 4s. reg. 195
do coupon ... 197
do coupon ... 197
do coupon ... 197
do coupon ... 198
do old 4s. reg. ... 199
do 5s. reg. ... 199
do 5s. reg. ... 199
do 5s. reg. ... 199
do coupon ... 198
do coupo

Stocks in London. 

Bank Clearings. Bank clearings of the leading cities of the Northwest for the week ending June t

were as follows:

Tuesday 528,371 Wednesday 589,200 Thursday 556,221 Friday 530,178 Saturday 344,991	910, 486 829, 700 974, 169 567, 689 610, 179	279,009 200,523 583,278 307,480 304,015
Totals\$3,416,912	\$4,332,495	\$1,997,096
Clearings for corres	ponding we llows:	ek in for-
Portland.	Seattle.	Tacoma.
1898\$1,835,803	\$1,417,194	\$1,008,001
1899 1,698,101	2,221,155	778,608 1,349,503
1900 1,816,885 1901 2,494,106	3,162,456	1,227,129
1900 2,847,316	3,863,963	1,629,490
Clearings and balance	es Saturda	y were as
follows:	and the same	-
	Clearings.	
Portland		\$16,682

Daily Treasury Report. WASHINGTON. June 6-Today's statement of the Treasury shows: 

Money, Exchange, Etc. NEW YORK, June 5.—Money on call ominal; time money firm: 80 days, 44.66 4 per cent; 80 days, 44.65 per cent; six

nonths, 595% per cent.

Prime mercantile paper, 4%65% per cent.
Sterling exchange steady, with actual
susiness in bankers' bills at 3.87.564.5 one | for demand and at \$4.85@4.85.10 for 60 days. | fine medium, 16@16c; fine, 18@16c.

Posted rates, \$4.55%64.85 and \$4.88464.89. Commercial bills, \$4.86%64.85%. Bar silver, Sic. Mexican dollars, \$5c.

Government bonds, steady; railroad onds, steady.

LONDON, June 6 .- Bar silver, steady; Money, 2033, per cent.

The rate of discount in the open market for short bills is 3 per cent; do three months' bills, 3 1-16 per cent.

SAN FRANCISCO, June 6.-Silver bars

Mexican dollars, 42c. Drafts-Sight, 34c; telegraph, 5c. Sterling on London, 90 days, \$4.85\\(\frac{1}{2}\); do sight, \$4.85\\(\frac{1}{2}\). MARKET COULD NOT RECOVER.

Wheat Closes With a Fractional Loss wheat Closes With a Fractional Loss at Chiengo.

CHICAGO, June 6.—General selling by commission-houses today caused early weakness in wheat, July showing a loss at the opening of 46% to 46%, at 75% to 5%c. Weather improvement, lower cables and outside liquidation were the influences, and although buying orders become more numerous after the first halfcame more numerous after the first half-hour, inducing a better feeling, the market never recovered the early loss. Local traders were still inclined to the bull side, and ers were still inclined to the bull side, and under their manipulation July went to 15%c, the close being steady at 75%c, a loss of %0%c. Trade was fairly large but with no special feature. Clearances of wheat and flour were equal to 118,500

The cables and weather caused commission-houses to be heavy sellers of corn also, early in the day, and the opening showed considerable weakness, but some of the early sellers on the upward tendency of wheat became buyers, and the market firmed up, fully recovering the early loss. Crop reports were rather bullish and local traders bought freely late in the day. The close was steady at the high point, 48%c, a shade below yesterday's close.

A rush of selling orders caused a decline in oats at the opening, but later the market became strong, the close showing July 165%c higher at 1874c.

The provision market weakened on selling of perk credited to some of the large The cables and weather caused commis

ing of perk credited to some of the large packers, and of ribs by brokers. The mar-ket was steady early in sympathy with the hog situation, but on free offerings without support, prices could not hold. The closing figures were like lower for September pork at \$16.50, 5671/4c off for lard at \$8.87/2, and 7/4c down for ribs at

d	The leading futures ranged as follows:
	WHEAT. Open. High. Low. Close. July, old
	CORN.  June 684 484 484 484  July 684 484 485 485  September 674 48 675 475
	OATS.  July
H	MESS PORK.
	July
	LARD.
	July 885 8874 8774 880 September 886 895 8874 8814
	SHORT RIBS.
	July
	Cash quotations were as follows: Flour-Steady; Winter patents, \$3.500

3.70; straights, \$3.20@3.50; Spring patents, \$3.40@3.50; straights, \$3.40@3.70; bakers, \$3.20 93. Wheat—No. 2 Spring, 78989c; No. 3, 749 79c; No. 2 red, 75%@75%c. Corn-No. 2, 45%c; No. 2 yellow, 49c. Oats-No. 2, 34%c34%c; No. 2 white, 39@ 29%c; No. 3 white, 35@35%c.

Rys-No. 2, 5185114c. Barley-Good feeding, 43945c; fair to choice maiting, 50954c. Flaxseed-No. 1, \$1.10; No. 1 Northwest-

Timothy seed—Prime, \$3.8063.85. Mess pork—\$16.87%@17 per barrel. Lard-88 % 72½ per 100 pounds. Short ribs sides—Loose, 19,15(6.30. Dry salted shoulders—Boxed, 58(8.12%.

Buolf clear sides-Boxed framile	
Clover-Contract grade, \$11.50@11	75.
Receipts, Si	sipments,
Flour, barrels 10,200	8,500
Wheat, bushels 21,300	28,000
Corn. bushels	279,700
Oats, bushels	791,300
Rye, busnels	******
Barley bushels	2.600

Grain and Produce at New York. NEW YORK, June 8.—Flour—Receipts, 22,776; exports, 16,168. Quiet but firmly held. Winter patents, \$2,7594.10; do straights, \$3,5592.70; Minnesota patents, \$4,2694.50; Winter extras, \$2,5093.10; Minnesota bakers', \$3,3593.55; Winter low grades, \$2,6992.90.

Wheat-Receipts, \$3,870, exports, 15,918

grades, \$2.002.90.

Wheat-Receipts, 40.875; exports, 15.212 bushels. Spot dull, No. 2 red, 84c elevator and 85½c f. o. b. afloat; No. 1 Northern Duluth, 85%c f. o. b. afloat; No. 1 hard Manitoba, 85%c f. o. b. afloat. There was a sharp decline in wheat this morning, and active liquidation as a result of lower cables, a bearish report on Winter and Spring wheat, improving weather West. Spring wheat, improving weather West and prospects for large world's shipments

Wool-Quiet. Butter-Receipts, 4255 packages, Firm State dairy, 1767214c; creamery, 186224c. Eggs-Receipts, 11,000 packages. Steady.

Western extras, 174@18c; Western firsts, Grain at San Francisco.

SAN FRANCISCO, June 6.-Wheat-Stronger. Barley-Steady. Oats-Quiet.

Spot quotations: Wheat—Shipping, \$1.32461.35; milling, \$1,4294631.47 Barley-Feed, \$1.10@1.121/2; brewing, \$1.15 Oats-Red, \$1.15@1.25; white, \$1.20@1.30; black, \$1.10@1.15. Call board sales:

Wheat-Stronger; December, \$1.334; cash, \$1.35, Barley-Steady; December, 90c. Corn-Large yellow, \$1.39@1.25.

European Grain Markets, LONDON, June &-Wheat-Cargoes on passage, buyers and sellers apart; English country markets, quiet and steady imports of wheat into the United King dom, 407,000 bushels; flour, 221,000.

LIVERPOOL June & - Wheat - Quiet in Paris, steady; flour in Paris, firm; French country markets, quiet; weather in England fair but cloudy. Coffee and Sugar.

Coffee and Sugar.

NEW YORK, June 6.—Coffee futures closed quiet and unchanged to 5 points lower. Sales 10,000 bags, including: July, \$2.70; November, \$4.06; December, \$4.25; January, \$4.06. Spot Rio quiet; No. 7 invoice, 5%c. Mild quiet; Cordova, 74,6911%c. Sugar—Raw steady; fair refining, 3%c; centrifugal, 96 test, \$19-32c; molasses sugar, 2.25-32c. Refined easy; No. 6, \$4.45; No. 7, \$4.40; No. 8, \$4.35; No. 9, \$4.20; No. 10, \$4.25; No. 11, \$4.20; No. 12, \$4.15; No. 13, \$4.10; No. 14, \$4.65; confectioners A, \$4.70; \$4.10; No. 14, \$4.05; confectioners' A, \$4.70; mold A, \$5.10; out loaf, \$5.45; crushed, \$5.45; powdered, \$4.95; granulated, \$4.85; cubes, \$5.10.

CHICAGO, June & On the Produce Ex. | this gold. hange today the butter market was firm; reameries, 15@22c; dairies, 15@18c. Eggs—Firm, 15622c, cases included. Cheese—1161114c.

ST. LOUIS, June &-Wool-Steady; ter-ritory and Western mediums, 1961740;

# Downing, Hopkins & Co.

### WHEAT AND STOCK BROKERS

Room 4, Ground Floor

Chamber of Commerce

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Tour savings may be made to earn you larger income. ON SMALL MONTHLY IN-STALLMENTS you may buy valuable shares which actually represent real estate and a paying investment in the rubber-growing industry—a safe and profitable investment stripped of all chance. COLLIE P. HUNTINGTON said: "If I had my life to live ever, I would go into the tropics of Maxico and grow rubber:" You need not go to Moxico in order to share in the great profits of this industry—simply call on us and look into the matter. It will stand the glare of the brightest limelight and closest scrutiny. YOU KNOW THESE MEN-Aren't their names alone enough to give this proposition the strength of Gibraltar!

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#### APRICOTS FOR PORTLAND

EARLY FRUIT IN DEMAND AT SAN FRANCISCO.

Old Potatoes Continue Scarce and Firm-Butter Easy, With Slack-

SAN FRANCISCO, June 6.-The grain market was temporarily unsettled by the failure of Eppinger & Co. After contracts had been brought in, prices receded.

ening of Demand,

Feedstuffs and hay were firm, Hot weather made fruits very active Lemons and limes had a small advance. Fancy oranges were scarce and high bananas sold quickly. Pineapples were scarce, but supplies are expected Strawberries and raspberries were in lighter supply and brought a sharp advance. Other berries and currants were steady. The first cantaloupes of the season arrived late from Southern California, but no sale was made. Apricots and cherries were in larger supply and easier. Good shipping apricots were in demand for a Portland steamer, Peaches were in limited supply and steady. Common green apples were plentiful. Art-

zona figs were steady. Old potatoes were scarce and firm, New potatoes were easier for general offerings. Onions were dull and unchanged The first Vacaville tomatoes arrived and sold high. Later, the first of three car-loads of Mississippi tomatoes came in to a pool of dealers and the market is now liberally supplied. String beans were higher. Cucumbers were lower. Other green vegetables were steady with trade

active. Poultry was quiet and nominal. A carload of Eastern arrived for Monday's market. Butter was abundant and easy, hot weather causing less demand. Cheese

was firm. Eggs were firm, but the de-mand was less urgent. Receipts, 107,-000 pounds butter, 11,000 pounds cheese, 57,000 dozen eggs. VEGETABLES—Cucumbers, II: garlic, 394c; green peas, Toc941.25; string beans 598c; asparagus, Toc943; tomatoes, 42.5

POULTRY-Roosters, old, 45@5.50; do young, \$8610; brollers, small, \$2,5093.50; do large, \$2,5094.50; fryers, \$697; hens, \$566; ducks, old, \$3,5064.50; do young.

BUTTER-Fancy creamery, 23%c; do seconds, EGGS-Store, 1892ic; fancy ranch, 24c CHEESE-Young America, 126124c;

Eastern, 17619c. MILLSTUFFS-Bran, \$24625.50; middlings, 128930.50; HAY—Wheat, 122.50914; wheat and oats, \$11,50913; barley, \$2.50911.50; alfalfa; \$11 \$11.50; clover, \$10.50911.50; straw, per bale,

FRUITS-Apples, choice, \$1.50; do common, 50c; bananas, 75c@\$3; Mexican limes, \$464.50; California lemons, choice, \$2.50; do common, 50c; oranges, naveis, 50c@\$2.50; pincapples, \$263.

POTATOES-River Burbanks, 40675c; there and 30c% sweets, \$2. Orange. river reds, 30@35c; sweets, \$2; Oregon Burbanks, 90cc931.12%, HOPS-18622c. WOOL-Humboldt and Mendocino, 18@

Receipts-Flour, \$477 quarter sacks; do Oregon, \$188 quarter sacks; wheat, \$415 centals; barley, 277 centals; oats, 10 centals; beans, 40 sacks; potatoes, 2300 sacks; bran, 175 sacks; middlings, 1175 sacks; hay, 280 tons; wool, 160 bales; hides, 1145.

New York Cotton Market.

NEW YORK, June 6.-The cotton market opened steady at a net advance of 1 point to a decline of 5 points, but railled

Ret opened steady at a net advance of 1 point to a general net gain of 265 points, but raillied to a general net gain of 265 points. Cotton futures closed steady. June, ILLEC, July, ILLEC, July, ILLEC, Jugust 10.78c; September, 10.08c; October, 2.57c; November, December and January, 9.40c. Spot cotton closed quiet; middling uplands, IL.50c; do guif, IL.78c. Sales, 288 bales.

A special committee of the Cotton Exchange board of managers is said to have completed a scheme for establishing of the cotton futures trade on a National basis. While the plan has not been made public, it is understood to include the certification of cotton through the licensing by the New York exchange of warehouses and samplers throughout the South. The machinely to carry out this idea will be rather intricate, but the committee expects that after the beneficial effects shall have been developed the Southern exchanges will co-operate, and that greater stability in cotton speculation will result. stability in cotton speculation will result. The practical outcome of the scheme will be trading in actual cotton through the medium of warehouse receipts. The members of the exchange have not yet voted

Imports and Exports. NEW YORK, June 6.- Total imports

NEW YORK, June 9.—Total imports of merchandles and dry goods at the port of New York for this week were valued at \$9.515.611. Total imports of specie at the port of New York for this week were \$21 in silver and \$6840 in gold. Total exports of specie from the port of New York for this week were \$245.600 silver and 45,637,900 gold.

and left the bulk of her estate to Joseph
H. Mahan, a protege of her husband, was
under the influence of spiritualists and
not of sound mind, has been admitted to thon paper

probate by Surrogate Thomas. The latter

said in entering the order:
"Almost everyone at some time investigates what is known as American spiritunlism. That some people believe they can have communications with their loved ones in the other world is a well-known fact, but the fact of that belief is no ground for the setting aside of a person's wishes in his last will and testament."

DEAD BODY IN THE RIVER Unknown Man Found Vader Boom of Logs at Sawmill.

The body of an unknown man was found in the river near the Imman-Poul-sen mill yesterday afternoon. Captain Peak, an employe at the mill, discovered the body while he was working on a boom of logs. The body was under the boom. and as the logs were brought to the mill yesterday morning it is not known wheth-er the body was entangled in the logs before or after they were brought here. The body has been in the water for several weeks, and can only be identified by the clothing or a keyring and chain and small comb found in the dead man's pock-

The dead man was nearly six feet in The dead man was nearly six feet in height and wore a blue flannel shirt, blue jumper, blue woollen trousers and a No. 9, working man's shoe. He evidently weighed about 165 pounds, and was beyond doubt a laboring man. Owing to the absence of Coroner J. P. Finley, Deputy Coroner A. L. Finley took charge of the case. As no avidence is to be obtained as to the man's identity or the cause of death, no inquest will be held. The body will be buried at the County Farm today.

Rate of Discount to Be Increased. BERLIN, June &-The central commitee of the Reichsbank has called a spe tee of the Reichsbank has called a spe-cial meeting for Monday to raise its dis-count rate ½ per cent on account of the unexpected heavy pressure this week. Tho liabilities are now 16,000.00 greater than a year ago, owing to the effects of the recent imperial loan. One reason assigned in favor of raising the Reichsbank rate is the many American bills presented for

discount at Hamburg and Berlin. Mount Pelee Is Again Active. PARIS, June 6.—Colonial Minister formogue has received a dispatch from he Governor of Martinique announcing some days the volcano has been emitting

Quick Returns on Life Insurance. MONTGOMERY, Ala., June 6.-While indorsing a check to pay the premium on a life insurance policy for \$10,000, which he had just taken out, J. S. Farrier dropped dead here in the Farley Bank.

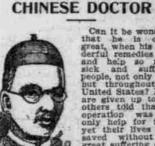
Twenty-five Houses in Ashes. HOPEWELL CAPE, N. B., June 6.— Twenty-five houses are in ashes, and a financial loss of more than \$300,000 has re-sulted from the fire which swept through

# READ! READ! READ!

What the Well-Known People of Portland Say of

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THE GREAT



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buds, barks and vegetables, that are entirely unknown to medical science in this country. Through the use of these harmless remedies he treats any and all discases of men, women and children. This famous doctor knows the action of over 500 different remedies that he has successfully used in different discases. He guarantees to cure catarra, astama, lung troubles, rheumatism, nervousness, stomach, liver, kidney, female troubles lost manbood and all private discases. Read the following testimonials. He has hundreds more at his office.

Testimonials of well-known people:

G. W. Stafford, 65 Sixth, streez—Cured of kidney and bladder trouble of one year's standing.

G. A. Lane, corner Eleventh and Northrup—Cured of kidney, liver and bladder trouble of several years's standing.

Miss S. Starbuck, 622 Front street—Suffering from inflammation, womb and stomach trouble.

Mrs. N. A. Dibble, Burns, Or.—Stomach and female weakness, several years' standing. I recommend his wonderful treatment.

A. Jensen, 506 East Clay street, cured of indigestion, stomach and liver trouble of

ing. I recommend his wonderful treatment.

A. Jensen, 80 East Clay street, cured of indigestion, atomach and liver trouble of it years' standing, and cured in six weeks.

Mrs. Hadson-Suffering from hemorrhage of womb and female weakness of four months, and was cured in a short time by this wonderful treatment.

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