Washington Life Insurance Company

OF NEW YORK

BLAIR T. SCOTT, General Manager, N. P. D.

43 YEARS OF CONSERVATIVE GROWTH

YEARS	INSURANCE ISSUED	INCOME	Dividends, Death Claims, etc., Paid	ASSETS
1860	$1,093,600.00	$28,298.00	None	$141,279.00
1865	$3,718,950.00	$260,646.00	$45,394.00	$530,097.00
1871	$5,193,278.00	$1,130,836.00	$543,973.00	$2,869,837.00
1882	$6,891,831.00	$1,629,969.00	$1,064,263.00	$6,534,465.00
1892	$11,355,553.00	$2,750,633.00	$1,542,042.00	$12,012,809.00
1902	$17,214,699.00	$3,581,370.00	$2,046,708.00	$16,584,344.00

Disbursements Less in 1902 Than in 1901

Assets $16,584,344.55

Interest earnings over five per cent on gross assets

Savings in Income, 1902, $ 444,479.44

Savings in Death Claims, 1902 . . . . . $ 200,000.00

Increase in Net Surplus, 1902 . . . . . $ 200,000.00

Gain in Insurance in Force, Calculated on a Paid-for Basis 1902 . . . $ 4,181,426.00

New Insurance Secured in 1902 . . . . . $17,214,699.00

IN THE MAMMOTH VAULTS OF THIS BUILDING ARE SAFELY HELD THE $16,500,000.00 SECURITIES TO MEET ALL OBLIGATIONS TO POLICYHOLDERS AS THEY MATURE

Home Office Property Valued at $5,000,000.00

THE BUSINESS THAT STAYS IS THE BUSINESS THAT PAYS

UNPARALLELED GROWTH OF MILLION DOLLAR NORTH PACIFIC DEPARTMENT OF THE

Washington Life Insurance Company

OF NEW YORK

Gross Premiums reported to Ins. Depts. of Oregon and Washington, for year ending Dec. 31st, 1899 $9,863.38
Gross Premiums collected and reported for year ending December 31st, 1902 .... $82,384.36

YEAR.	New Insurance.	Gross Premiums Collected.	Claims Paid.	Net Premiums Collected.	Amt. of Co.'s Check Payment 2% Tax.	Insurance in Force Paid-for Basis.
Dec. 31st, 1899	$ 89,873.00	$ 9,863.38	$4,233.93	$ 5,629.45	112.59	$ 356,923.00
Dec. 31st, 1900	*407,374.00	19,048.30	1,345.76	17,702.54	354.05	707,973.00
Dec. 31st, 1901	920,384.00	46,187.57	7,652.86	38,534.71	770.69	1,246,762.00
Dec. 31st, 1902	1,142,478.00	82,384.36	3,916.27	78,468.09	1,569.37	1,774,299.00
GROWTH OF OREGON BUSINESS						
Dec. 31st, 1899	$ 35,400.00	$ 4,235.61	$ 189.93	$ 4,045.68	$ 80.91	$ 143,915.00
Dec. 31st, 1900	* 366,271.00	13,007.94	129.36	12,878.58	257.57	475,836.00
Dec. 31st, 1901	583,491.00	31,024.99	3,152.86	27,872.13	557.44	773,360.00
Dec. 31st, 1902	707,719.00	52,528.06	3,616.27	48,921.79	978.44	1,098,392.00
GROWTH OF WASHINGTON BUSINESS						
Dec. 31st, 1899	$ 54,473.00	$ 5,627.77	$4,044.00	$ 1,583.77	$ 31.68	$ 213,008.00
Dec. 31st, 1900	*41,103.00	6,040.36	1,216.40	4,823.96	96.48	232,137.00
Dec. 31st, 1901	336,893.00	15,162.58	4,500.00	10,662.58	213.25	473,402.00
Dec. 31st, 1902	434,759.00	29,846.30	300.00	29,546.30	590.93	675,907.00

The correctness of the above figures, taken from the official reports of Insurance Departments of Oregon and Washington, is guaranteed.
* North Pacific Department was established less than three years ago—June 1, 1900.

INCOMPARABLE STATEMENT FOR 1902

INCREASE IN ASSETS INCREASE IN INCOME INCREASE IN INTEREST EARNINGS
INCREASE IN SURPLUS INCREASE IN RESERVES INCREASE IN NEW INSURANCE
REMARKABLE INCREASE IN INSURANCE IN FORCE REMARKABLE SAVING BY DECREASE IN DEATH CLAIMS

Synopsis of 12 Months' Business

TRANSACTED THROUGH PORTLAND, OREGON, DEPT.

January 1, 1902, to January 1, 1903.

Applications forwarded home office ($40,450 not acted on) $1,209,251.00
New insurance issued through this Department.. 1,075,043.00
New insurance placed and paid to company through this department 1,013,120.00
New premiums paid company on $1,013,129 new insurance 48,352.22
Average new paid premium per $1000 insurance (no single premiums).................... 47.72

Items of Interest to Oregonians

The average new paid premium per $1000 insurance is nearly $48.00.

This Department does not write cheap insurance, called Term Insurance.

A $1000 policy with a $48.00 paid premium is equal to a $2000 or $3000 Term Policy.

With a staff of ten regular solicitors, this Department, per capita, produces more new paid premiums than any LIFE INSURANCE AGENGY IN THE UNITED STATES.

At an average premium of $35.00 per $1000, this Department, having paid for $48,352.22 in new premiums, has settled for the equivalent of $1,400,000 of insurance.

This Department is one of the largest in the Northwest.

This Department has connected with it several of the largest producers of personal business in the entire West.

This Department paid company in 1902, for $48,352.22 in new premiums.

The new paid premiums in Oregon were about $35,000.

Assuming the average premium, to be $35.00 this Department has paid for the equivalent of $1,000,000.00 of insurance in Oregon, but in view of the enormous high premiums paid, the actual paid insurance is a little over $700,000 with a paid premium of over $50.00 per $1000 insurance.

$2\frac{1}{2}$ Years' Record in the Portland Dept.

ESTABLISHED JUNE 1, 1900.

July 1, 1900, to January 1, 1903.

New insurance issued by the company $2,301,077.00
New insurance placed and paid in full to company 2,112,829.00
New paid premiums on $2,112,829 insurance, over 92,000.00

GAIN

1902, new premiums on issued insurance 52,827.40
1901, new premiums on issued insurance 40,802.57
(No Single Premiums.)
(Rate of increase nearly 30 per cent)......... $12,024.83

BLAIR T. SCOTT, General Manager

610-611-612-613 Chamber of Commerce, Portland   530-531 Rookery Block, Spokane   320-320A Arcade Building, Seattle