CAKE RE-ELECTED

Chosen President of Commercial Club.

An Open Columbia River and the Success of the Lewis and Clark Centennial Among Topics Discussed by Spenkers.

New Officers of Commercial Club.

President-H. M. Cake, re-elected.

Secretary-W. E. Coman.

Governors-W. E. Coman, George W. Haren, Mark Levy, W. A. Cleland.

quent speeches by some of the most notable men in the city and an excellent dinner daintly served made the annual banquet of the Commercial Club last evening an event to be remembered by everyone present. The success of the affair is due largely to the efforts of Colonel James Jackson, the chalrman of the banquet committee, who during the never forgot to look after the corn-others. The governors of the club fort of others. ere elected at the meeting held vesterday afternoon, and the officers elected by them presided at the banquet. The speakers of the evening were: President H. M. Cake, Governor George E. Chamberlain, State Senator C. W. Fulton, General Charles F. Beebe and H. W. Scott. The members and guests, 100 in number, gathered around the long tables represented the most pro-gressive element of the city, and they listened with marked interest to the speeches dealing with the welfare of Port-

land and the Pacific Northwest. The banquet-room of the newly furmished club was filled with a majority of the members of the organization, plates for 100 persons being laid by the steward. Emil Colson. The tables were arranged in the form of a L, the space be-tween the wings of the long table being filled with three smaller ones. The room was tastefully decorated with ever-greens and American flags, while the fine service of the club was laid upon the snowy tables. The Spanish Students' or-chestra furnished the music of the evening. At the plate of every member and invited guests was placed a floral favor. The event was notable on account of the

class of men gathered together. Men of affairs in every walk of life made up the assembly, while the addresses delivered by such speakers as Governor Chamber-lain and Hon. C. W. Fulton made the lain and Hon. C. W. Fulton made the after-dinner part of the programme noteworthy. The topics called up for amplification were those upon which the attention of the people of the entire state are fixed. The necessity of deepening the channel of the Columbia River was dwelt upon by two of the speakers and the fact upon by two of the speakers, and the fact that ships could not enter the Portland harbor unless the water at the mouth of the Columbia was of sufficient depth was likewise emphasized. Unobstructed navigation of the great natural highway of the Columbia affected not only the ports on the river, but also the whole State of Oregon and the Inland Empire as well,

The great enterprise of the Lewis and Clark Centennial Exposition was another subject upon which the attention of the nudience quickly became concentrated. Upon the success of the Centennial Ex-position depended the growth and proscrity of the Northwest. These two subjects were the keynote of the eloquent address of C. W. Fulton, the concluding

The clubmen were disappointed in the inability of ex-Governor T. T. Geer and E. M. Brannick to address the assembly. Mr. Geer was down on the programme for an address upon the "Lewis and Clark Fair." and Mr. Brannick was to speak to the club, taking as his subject "The Commercial Club as Tester in Portland Business. ciub, taking as his subject "The Commercial Ciub a Factor in Portland Business
Life." Though the place of these gentiemen could by no means be filled, those
who participated in the after-dinner
speeches dwelt upon these points so thoroughly that they were not lost sight of in
the number of other topics spoken of.

The clubmen gathered in their handsomely fitted banquet hall soon after 8

somely fitted banquet hall soon after 8 o'clock, and when all the members able to attend and the invited guests were meated a corps of dexterous waiters brought on in courses a feast that would delight a Roman epicure. Conviviality and pleasant conversation reigned until the black coffee and cigars were served, when H. M. Cake, the president of the club, arose to deliver his address as the head of the organization celebrating its ninth annual banquet. The clubmen listened attentively to the eloquent address of their president, and heartly applauded the sentiments expressed.

President Cake's Address.

President Cake told of the renovation of the clubrooms during the past year, and expressed thankfulness that the expendi-ture had been met by the organization, and that the Commercial Club now stands perfectly solvent. "Think of the dinginess of our pariors during the dark days of the '90s, and compare it with the elegance displayed here tonight. We may well feel truly thankful that the club is solvent and that it owes nothing which it cannot le-gitimately pay. The 540 members of our club represent the best element of Port-

Mr. Cake then spoke of the scope and object of the organization, and said: "Here are discussed great subjects be-fore the American people today, and the mental contact between the members and the discussions following are of the highour citizens upon the great political and economic problems. If we do not well meet the responsibility and make our club what it should be, we miss a wonderful opportunity for the advancement of the members. The Commercial Club is a great factor in the development of our

city and the community in general."

As Mr. Cake sat down the assemblage broke with one accord into the jovial song of "For Re's a Jolly Good Fellow."
The toast following the president's address was "The President of the United

States," while the orchestra played 'Yankee Doodle." The health of Governor Chamberlain was next proposed by the toastmaster, President Cake. His adherents followed this with what they called "a true Demo-

Governor Chamberlain's Toast.

In response to the toast Governor Cham beriain delivered his address on "The Future of Oregon."

"We have among us tonight," said he, "some who remember when Portland was a small and insignificant village. We cannot tell what was the motive of Jefferson when he ordered the expedition of Lewis

European trade so may Portland become

the same for the Orient.

"The bill just passed by the Legislature providing for the great Exposition will have the effect of benefiting not only Portland and all of Oregon but the entire United State." We should therefore dispossess the people of the idea that the Fair is a Portland enterprise, for it is one in which the whole country is interested, I ask you all to assist in the unbuilding the same for the Orient I ask you all to assist in the upbuilding of Oregon, making it one of the brightest in the constellation of states."

Lauren Pease then gave as tenor solos Sullivan's "With Joyous Heart" and "Teli Her I Love Her So," by De Faye. He was accompanied on the piano by George Houghton, who acted as accompanist throughout the evening.

General Bebee's Address.

General Charles F. Beebe was the next speaker. As he took up his notes to read, the electric lights flickered out and the clubmen roared with laughter at the speaker's expense. He responded, how-ever, in a happy vein to the toast, "The

Day We Celebrate."

ly passed by a rising vote. George W. Hazen, one of the governors of the club, then proposed a teast to The Oregonian in honor of its editor who had addressed the assembly. N. H. Alexander followed with two

solos, the assembly joining in the chorus of the encore, "Please Go 'Way and Let Me Sleep." State Senator C. W. Fulton was the

ding speaker of the evening. C. W. Fulton's Address.

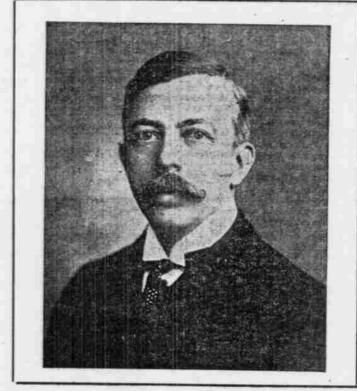
"I have had so much time to prepare a long-winded speech during the past few days," he began, while the crowd laughed.

Mr. Fulton's subject was "The Columbia River and Its Improvements," and after referring to the staements of Mr. Scott concerning the necessity of keep-ing open the line of communication with the sea, he said:

"The Columbia River is the great chan nel which nature has given us to the sea A deep channel is a necessity. We want Day We Celebrate."

"The day we celebrate is the day when these clubrooms were first thrown open out all the Inland Empire. The growth of to the members, and it is most fitting that the country depends upon it. It is no

RE-ELECTED PRESIDENT COMMERCIAL CLUB



H, M. CAKE.

that day should be celebrated and that event be annually commemorated.
"The thought of the opportunities which exist for this slub to exert and diffuse an influence for good, not only in this city, but as well throughout the state and the entire Northwest, is one which has always appealed particularly to me. Of all the organizations in this community which have for their objects the opera-tion of influence of this character, there

is none I firmly believe capable of broader scope and effect, or the loss of whose in-fluence in the event of its disruption or disbandment would be more keenly or widely felt, than the Commercial Club.
"I remember well the profound interest

with which I read some years since the address of a newly elected president of the Commercial Club in one of the large cities of the Central West, delivered on his assuming office, in which he portrayed most eloquently the splendid results as affecting the general welfare of that community, achieved by the club in its early history, and brilliantly outlined its grand opportunities for the future.

a way for the commerce of the world to reach the interior. "After a ship has entered the Columbia we want her to plow her way just as far as she can go to meet the produce of the interior. I believe that the people of Orespon are making no mistake in giving an

Commercial Club. It has survived the trials and struggles of its early years, and the fact that in view of these disturbing experiences its existence has been maintained is, as I have often thought, a splendid tribute to the intrinsic merit of the organization.

There is no part of Oregon that I would like to see go up while another part suffers, and if Portland fails we all fail, but, thank God, she never will fail."

Refore the members of the Commercial

"The milistone of debt has been cut ing. Its quarters are greatly enlarged and most exquisitely beautiful.

"Truly, gentlemen, the sentiment in this toast, 'The Day We Celebrate,' takes on added significance tonight, and we turn in grateful acknowledgement to our president and those who have been associ-ated with him, to whose faithful and laborious efforts we are indebted for this wondrous and most gratifying change." "The Commercial Club, Its Future and

Its Opportunities," was next proposed. This was followed by two baritone solos by N. C. Zan, Lohr's "Out of the Deep," and a selection from the "Burgomaster. President Cake then announced that ex-Governor Geer sent his regrets at not being able to attend and address the as-sembly. He then introduced Dr. George E. Chance, who read a witty poem upon the club, often mentioning the name of the president, Mr. Cake, whose health

was at once proposed Portland, Past and Future.

H. W. Scott was next introduced by President Cake. "Portland, Its Past and Future," was the subject of Mr. Scott's address.

"I know not whether any one present saw Portland at an earlier day than myself, for that was over 50 years ago. Port-land was then a small wooden village along the river.

"As to Portland's past and present, they are a sure guarantee of Portland's future. Its relative position among the neighboring cities depends upon its situa-tion. Portland's communication with the sea is the main factor in its development. Imperial and upon the maintainance of that com-munication depends its prosperity. It has often been said that Portland is a slow town. Gentlemen, this is not a slow town. We have not been favored by the railroads, as have other cities, for the roads have come to Portland for the trade already here.

"Seattle has admitted its dependence "Seattle has admitted its dependence upon the Great Northern Railway, and that its development in the future depends upon one man—James J. Hill. Upon no one man depends the future of Portland, be out and attend to business for a few

should be, and neither is any other town. the future, but will still retain his inter-first of all, what is needed is the deepen-ing of the Columbia River bar. We want There has been much illegal location of the channel deepened and the jetty ex-tended, for upon them rests our line of

all the rest of Oregon growing at the same time,

What we want in the State of Oregon today is a little more unanimity of pur-pose. The bill passed by the Legislature providing for the Lewis and Clark Expesition shows that the great Fair is an Oregon and not solely a Portland propo-sition. The people of Oregon are willing to spend money and pay taxes that it may

"We want to bury this talk of jealousy between different cities of Oregon. It should not exist.

"Portland is the metropolis of the Northwest, and I am glad of it.

'The Columbia River is the natural

highway, which we must improve to make a way for the commerce of the world to reach the interior.

"After a ship has entered the Columbia history, and brilliantly outlined its grand opportunities for the future.

"Any one not before imbued with a firm belief as to the great possibilities obtainable by institutions of this character, with their energy and effort projected along legitimate and proper lines, could not the could not be a success. It will adden the could not be cou their energy and effort projected along legitimate and proper lines, could not fail to be deeply impressed thereby in reading this speech.

"Now, Mr. President, these are the traditions, and these the opportunities of our commercial Club. It has survived the traditions, and struggles of its early years and struggles of its early years and struggles of the survived the should work to be the projected along and will make it a success. It will advertise Oregon and the Northwest as it has never been advertised before. When we remember that the trip of Lewis and Clark saved Oregon from becoming part of the British domain, and as we stand under the Stars and Stripes today, we should work to remember the stars and struggles of its early years and struggles of its early years.

"The milistone of debt has been cut from its neck. Its physical condition is vastly in advance of any hitherto exist
Joined in "Auld Lang Syne," and the ninth annual dinner of the club became a pleasant memory.

The menu served during the evening

Toke Point oysters.

Haut sauterne.
Sweet pickles. Celery. Salted almonds.
Consomme St. Valentine. Sherry, Turban of sole, a la Chambord. Potatoes, Parisienne. Mongol croquette Perigord. Zinfandel. French peas. Punch a l'Oriental.

Filet of beef au centurion Asparagus vinalgreite, Champagne. Ice cream marlonette. Caltes. Nuts. Raisins. Cheese. Fruit. Coffee. Cigars.

PERSONAL MENTION.

J. A. Burleigh, a prominent citizen of Enterprise, is at the Perkins. J. P. Howe, the Seattle theatrical manager, is a guest of the imperial.

J. H. Beckley, a cattle-owner form Ednonton, is registered at the Imperial. L. A. Long and wife are staying at the Imperial. Mr. Long is the editor and owner of the Hillsboro Argus.

Rev. J. D. O'Brien, of the Holy Rosary hurch, left on Tuesday evening on an extended tour through California. J. W. Virtue, a well-known mining op-erator, who has in the past owned some famous properties in this state, is at the

Gilbert L. King, a leading real estate man and pioneer of Ontario, and Hon. C. H. Brown, ex-County Judge of Mal-heur, are at the Imperial, in connection with the Malheur county-seat contest be

fore the Legislature.

Frank C. Barnes is confined to his house at present, but is able to sit up part of the time, and hopes to get out in a that its development in the third that its development in the first had about the days, when he met with a relapse.

W. H. See, who owns the store on the indian reservation at Warm Springs, is registered at the imperial with his wife.

Mr. See will make Portland his home in the future, but will still retain his intertible future, but will still retain his inter-

homesteads on what are known as the Agency Plains," said Mr. See last even-ing. "Men who do not reside on their lotended, for upon them rests our line of communication with the sea. Our problems of river navigation are nothing like those confronting the great harbors of New York and Boston, to say nothing of Montreal. Do you realize that Montreal is grobable that if some genuine settler does not happen to jump their location their claim will eventually be allowed. But it is a detriment to the country, and the absolute necessity of maintaining a should be investigated. Idle land owned

when he ordered the expedition of Lewis and Clark to Oregon, and the Pacific Coast was opened. Whatever, the secret he had in mind we have seen it fulfilled." In speaking of the opportunities of the state Governor Chamberlain said:

"It is possible for this country to become the storchouse for the Orient. We now have a stepping-stone in the midst of the Pacific Ocean and the opportunity of the Pacific Ocean and the opportunity for Oregon to reach out after this trade has been much improved. As New York is the center of the United States for the Orient the properture of the Commerce was clearly brought out by the speaker, and he closed with a prophecy for Portland's bright future.

General Beebe moved that the club earnestly protest against the removal of the harmacks at Vancouver to Seattle, and declared that if they were moved they also a writer of note and has added a

should come to Portland. This was quick- EDWARD A. TEMPLE,

First Mortgage Loans on Real Estate.

TWENTY-THIRD ANNUAL STATEMENT ON

OF DES MOINES, IOWA

FOR THE YEAR ENDING DECEMBER 31, 1902.

Published January 1, 1903.

ASSETS.

Bonds and Other Securities, Book Value	4,235,306.2 291,586.3
Deposited with Missouri Insurance Department	1,000.0
Guarantee Notes not yet due	728,217
Cash in Bank and Treasury	155,972.1
Total Ledger Assets	5,411,981.5
Interest Accrued, not due, \$114,167.36, past due two items \$400	114,567.3
Assessments payable in January, 1905, to cover losses reported and not	*
proven	78,000:0
Total Resources	5,604,548.5
LIABILITIES.	
eath Claims Proven and Uspaid	
Death Claims Not Proven	
Trust Fund Deposit and Advance Payments	
Accounts Due and Payable January, 1903	
Balance Resources to Protect Contracts	5,517,118.2
Total	5,604,548 5
Securities deposited with Iowa State Auditor	4,526,791.5
GUARANTER FUND (Pledged by Members for Payment of Calls.)	
RESERVE OR SURPLUS FUND. (Pledged for Payment of Losses in Excess of 1 per cent per annum.)	2,124,601.7
INSURANCE IN FORCE	178,534,000.0
Death Claims Paid during the year	1,019,100.1
Guarantee Deposits Returned during the year	
Total Paid to Beneficiaries Since Organization\$	7,492,417.7
Death Rate per \$1000 Insurance carried in 1902	6.1 9.1
Increase in Securities Deposited with State Auditor\$	743,514.6
Increase in Insurance in Force during the year	18,768,000.0
Increase in Guarantee Fund during the year	
Increase in Reserve or Surplus Fund during the year	335,129.7

F. C. AUSTEN

Manager for Oregon, Eastern Washington and Idaho

502-503 Oregonian Building. Phone South 381.

number of poems to American literature, notably, "A Sane Immortal." During Mr. Bronson's residence in Portland he was in

NEW YORK, Jan. 24.-Charles T. Yerkes was a passenger on the Lucania which salled today. He was called to London on CROWDS ARE COMING WEST

NEW YORK, Jan. 24.—(Special.)—L. Samuel, manager of the Equitable Life Assurance Society, with headquarters at Portland, called at the office of The Oregonian today. Mr. Samuel is in close touch with business relations of the East, and the conditions which bear directly on the prosperity of the Pacific Northwest, which is the seat of his operations. He has authorized the statement that the business outlook for 1903 should give every resident of Oregon, Washington and Ida.

Low Rates Are Attracting Homeseckers to the Coast.

TOPEKA, Jan. 24.—The Rock Island feels the effect of the low rates made for California travel in the largely increased traffic. The Golden State Limited is proving a great attraction for the Coast.

of these states have opened a most prom-ising field for heavy investments of Eastthe employ of the O. R. & Co., but left to study music in Berlin. He remained on the Continent four years.

ern capital. Mr. Samuel will leave for Portland tonight. He will stop off at Bolse, Idaho, for a few days on his re-

Low Rates Are Attracting Home

U. S. Lovernment Goods From Navy and Army Department.....



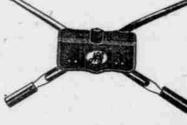
These Cavalry Boots.

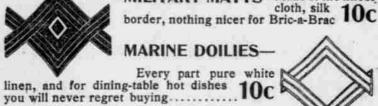
have cost the Government \$5.28 a pair, discarded on account of change of style only. Are of the very best calfskin, oak tanned soles, hand sewed. and for general knock-around work, hunting, fishing, riding, there is nothing to equal them for three times the money. No more ever to be had after these are gone. Some customers have bought 2 and 3 pairs to keep in re-

\$2.75 Pair

Decorate your home with a bayonet set, like cut. A novelty. Much nicer and creates more talk than a picture. Two civil war bayonets, handsomely nickelplated, crossed, with cartridge box in center, price 75 cents

MILITARY MATTS-Made of the finest





NAVY WATCH CAPS-Of which we sold 900 in one day last January to boys and girls in Portland. We have 20c another lot-won't last long at this price

Only 200 More Maynard Carbines Left—Price \$2.75 20 cartridges thrown in free. Sold 900 in Portland last winter.

> For Other Goods to Suit Everybody See Our Display Window.....

We Positively Close Jan. 28. Only 4 Days Left.

W. S. KIRK - - 105 Sixth St.

AT THE END

of each season a greater number of our customers profit by our

It helps us to keep our tailors busy during the dull season and to close out ends of bolts. It helps

you to Suit and Extra Pants for the price See our window for goods and of suit. prices.

Sult and Extra Pants of same \$25

Proportionate reductions right through stock. Full dress and tuxedo suits at cost of material and making.

> Satisfaction guaranteed in all cases Garments to order in a day if required Samples mailed; garments expressed



EVERYTHING REDUCED and ALL BIG BARGAINS at

THE LION STORE'S

Great Removal CLEARING SALE

Hundreds of satisfied purchasers daily attest to this great bargain event. Last Saturday our store wasn't half large enough to hold the crowds. Come early. You'll be sure to acknowledge that this is a great money-saving opportunity.

Men's Wear Reductions

\$5.85 BUYS SUITS AND OV-ERCOATS, WORTH UP TO \$10.00. \$8.35 BUYS SUITS AND OV-ERCOATS, WORTH UP TO \$13.50.

\$2.65 BUYS WORSTED TROUSERS, WORTH UP TO \$4.60. 45c BUYS WHITE AND FANCY SHIRTS, WELL WORTH

10c BUYS SEAMLESS WOOL HOSE AT A BARGAIN AT

Boy's Wear Reductions

\$1.65 BUYS KNEE PANTS SUITS, WORTH UP TO \$2.35 BUYS KNEE PANTS SUITS, WORTH UP TO \$3.35 BUYS LONG PANTS SUITS, WORTH UP TO

\$5.85 BUYS LONG PANTS WORTH UP TO \$1.45 BUYS REEFER OVER-COATS, WORTH UP TO

39c BUYS WHITE AND FANCY SHIRTS, WORTH UP TO

10c-BUYS BOYS GOLF CAPS, WORTH 25c. 19c BUYS PULL DOWN CAPS, WORTH 35c.

WHAT WE ADVERTISE, WE DO

Men's Hat Reductions \$2,35 For \$3.00 Hats \$1.85 For \$2.50 Hats \$1.35 For \$2.00 Hats 90c



Boys' Knee Pants Reduct's

29c For 45c Pants 39c For 60c Pants 69c

> Nothing Reserved

For \$1.00 Pants

Restaurant Didn't Pay His liabilities amount to \$1274, consisting

For \$1.50 Hats

Reduced

Everything

G. T. Kennedy, a restaurant-keeper, houses and a note for \$250. The assets filed a petition in bankruptcy in the amount to \$300, and include stock, valued United States District Court yesterday, at \$100 and \$200 worth of household fur-