

NO STOCK FOR SALE

Hillsboro Line Has Ample
Financial Backing.

IDEA TO THE CONTRARY SCOUTED

Manager of Proposed Railway Says
His Company Has Millions—Inter-
esting Question as to Powers of
Board of Public Works.

"No stock of the West Side & Suburban Railway Company has ever been offered for sale in Portland, and none will be offered," said A. R. Mendenhall, of the firm of Ed & A. R. Mendenhall, attorneys for the company, yesterday. "The company which will build the line does not have to look for funds, for it has money enough to finance the Southern Pacific."

"No stock has been offered for sale in Portland, and none will be offered," said Andrew Graydon, manager of the proposed railway. "Our corporation operates lines in 20 cities in the United States, has inter-urban roads, and has millions to put into the railway. All it wants is the opportunity to begin work, and work will be begun as soon as the maps are completed."

One of the attorneys and the manager of the company thus voiced their remarks when they read the published accounts of the meeting of the street committee of the Common Council. One Councilman had stated that an effort to raise money in the city had been made, and another had stated that prominent people had been approached for subscriptions to stock, and the road had been given the appearance of a wildcat scheme.

"That idea may be scouted," said Mr. Mendenhall, when asked about the statement. "The company has enough money to float two or three railroads. It owns 300 or 400 miles of interurban roads throughout the country, and the Portland line will, if built, be the smallest in mileage that it holds in its list."

"No stock," declared Manager Graydon, "has been sold or has been offered for sale in Portland, and none will be offered for sale. Our company has all the money it needs, and all it wishes is an opportunity to begin throwing dirt. We have our right of way to Hillsboro and all surveys completed, and but for a delay in the engineering department we should have forwarded our maps and plans to the officers in Indianapolis two weeks ago. The engineers were delayed in arranging the loop around King's Heights, and the chief engineer, L. R. Lewis, and his assistants, had to account for every step of broken ground, and that caused us the trouble and delay. We have been working night and day in order to prepare the maps, and as soon as they are completed, and they will be completed in a few days, I shall take them at once to the East."

"Do you care to mention the headquarters of your company?" was asked.

"The greater number of our shareholders live in Indianapolis, and they are interested in interurban railways there and in other cities. They and others are also interested in railways and other property rights in 30 other cities. All the lines have been built or are in the process of being built, and the cars will be superior to any built in Portland."

"Will you operate freight cars?"

"If the city permits, if a permit should be granted we should run a freight car which in exterior finish should hardly be distinguishable from a passenger car. In the East such cars are used, and they afford a quick dispatch service—not as freight, but as express."

"You have not heard any suggestions about the sale of the franchise," was suggested.

"Yes, I have. I heard a report that we were willing to sell out to the Southern Pacific, but I paid no attention to it. I really had not time to investigate it, for our people have been urging me for a report for the last two or three weeks, and as I have told you the delay in the engineering department alone has kept me in Portland. I may say, though, that the Southern Pacific is not going to obtain our franchise, and none but those now furthering the line will have anything to do with it."

"What effect will the action of the Board of Public Works have upon the ordinance?"

"The ordinance was passed by the Council and approved by the Mayor. The board returned it to the Council with recommendations, and the report was referred to the street committee. It lay there until Friday, when it was taken up and referred to the City Attorney for an opinion as to whether we have a franchise or not. As I am not an attorney I cannot give the legal status of the case."

Mr. Graydon then returned to the desk, from which he directed the work of a half dozen engineers, and Mr. Mendenhall declined to give any opinion. An attorney who was later said that the question presented an interesting complication. The charter does not contemplate that the Board of Public Works should delay or block action by the Common Council, but the provisions of the charter are such that it would appear by the Board of Public Works withholding its approval that such effect may be accomplished. In other words the powers of the board are wrapped in mystery, excepting so far as it has the supervision of street railways and of street cleaning and sprinkling.

ANNUAL DIVIDENDS.

If you were investing in any business proposition, you would, of course, insist upon a yearly settlement of profits. If you were insuring your life, why should you not also insist upon an annual distribution of profits, instead of waiting 10 or 20 years for them? The Massachusetts Mutual Life Insurance Company pays dividends annually, and each policy-holder has the yearly option of using such dividends to reduce the annual payments, or to purchase additional insurance, or the dividends may be left on deposit with the company at compound interest, available at death or at any time, and, if desired, may be used to hasten the time when the policy will become paid up in full.

If you are thinking of taking out a policy of life insurance, it will be to your interest to call on H. G. Colton, manager, 210 Chamber of Commerce.

Sketch Club Exhibit Closes.

The exhibition of the Portland Sketch Club, which closed last night, was one of the most successful exhibitions ever given by the club. Over 500 people visited the exhibition and everybody who visited with the pictures and glad to see what progress the ambitious artists have made since last year. The club intends to engage a teacher from the East for next summer, if possible, their former instructor, Frank Vincent Du Mond.

BRINGS CHICAGO NEARER.

Seventy hours is the time east via "Chicago-Portland Special." The time between Portland and Chicago via the "Chicago-Portland Special" now is 73 hours, or two hours less than three days. Train leaves every morning at 9 o'clock. Inquire O. R. & N. ticket office, Third and Washington.

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We have already GIVEN AWAY \$900.00 to our customers, whose receipts are open for your inspection. If you want a FIVE or TEN DOLLAR bill for a present with your purchase of a Suit or Overcoat, you had better hurry along.

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With every TEN men's SUITS or OVERCOATS we sell, we GIVE AWAY a TEN-DOLLAR GREENBACK.

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WHEN YOU SEE IT IN OUR AD, IT'S SO.

Moyer Clothing Co.

THIRD AND OAK STREETS

NEGLIGENCE IS DENIED

BROWN & McCABE ANSWER STEVE DORE'S SUIT.

Defense Is Made That J. E. Ferguson Was Injured in Accident by His Own Carelessness.

Brown & McCabe, stevedores, filed an answer yesterday to the suit against the firm for \$1000 damages, filed recently by J. E. Ferguson, who sustained a broken leg by a bundle of lumber falling upon him on March 21, while he was engaged with others in loading a vessel.

Ferguson in his complaint charges that he is permanently crippled, and this is denied in the answer. Brown & McCabe, as a defense, allege that Ferguson was an experienced stevedore, and after that he assumed the risks incident to his employment, and that if he had paid more attention to what was going on the accident would not have occurred. The defendant asserts that there was no negligence, and that the lumber was loaded into the vessel by block and tackle in the customary way.

INDEMNITY COMPANY SUE.

Ladd & Tilton Demand Payment of a \$5000 Loan.

Ladd & Tilton have filed suit in the State Circuit Court against the Aetna Indemnity Company, of Connecticut, to recover \$5000 moneys loaned on account of the failure of the Hardy Shipbuilding Company, of Tacoma.

It is set forth in the complaint that on December 25, 1901, John B. Hardy entered into a contract with A. W. Horn to build a steam passenger boat, and that on March 10, 1902, the contract was assigned to the Hardy Shipbuilding Company. The Aetna Indemnity Company furnished a bond in the sum of \$10,000 for the faithful performance of this contract.

On March 18, 1902, the Hardy Shipbuilding Company contracted with the Pacific Cold Storage Company to construct a large, and filed a \$2000 bond, and on March 26 following the company agreed to build a four-topmast barkentine for Sidden & Christensen, of Tacoma, and secured this contract with a bond by the Aetna Company in the sum of \$15,000.

It is alleged that on May 15 the Hardy Shipbuilding Company was in arrears in their pay-rolls, and were unable to prosecute the work on these three contracts, and turned the same over to the Aetna Indemnity Company, of which W. J. Clemens and J. Harvey O'Bryan are the Portland agents, for completion. This was done in conformity with the terms of the bonds. Clemens & O'Bryan, in order to finish the contracts, had to borrow \$5000 from Ladd & Tilton on June 24, to pay laborers and for materials, and \$2000 additional on July 8. Ladd & Tilton were secured with a bond of \$10,000. The bank now demands the money, including interest. Williams, Wood & Lathinich appears as attorneys for the plaintiffs.

LOUIS ROBINSON BOUND OVER.

Clothing Dealer Is Charged With Concealing Assets.

Louis Robinson, who formerly conducted a clothing store on Third street, was held to answer yesterday to the United States grand jury by Commissioner E. E. McKee. He was held under bonds to the amount of \$1500, which he furnished. Robinson filed a petition in bankruptcy October 1, and was arrested a few weeks ago, charged with concealing assets and taking a false oath in bankruptcy.

In the petition Robinson gave his liabilities as \$14,000 and his assets as \$2000. Creditors in St. Louis and San Francisco entered objections to the petition being granted. One item of \$875 was protested by counsel for the creditors, who claimed that the check for the amount given by

the petitioner on an alleged loan was for the purpose of keeping that sum out of sight while the plea was pending in the court. Robinson averred that this sum was in payment for borrowed money.

Another payment of \$1500 was protested on the ground that it had been made to a relative, who had recently arrived in the city, and that this money could not be due said relative. The creditors also claimed that an alleged sale of goods to Lazarus Robinson consisted of goods that had never been unpacked, and at a discount of 25 per cent below the wholesale price. The amount involved in this transaction was \$1200.

Robinson presented the required bond yesterday morning. J. E. Wolf and J. Benjamin went surety for the clothing dealer, who must appear before the United States grand jury at its session next Spring. The penalty for this offense is imprisonment in the State Penitentiary for a term not to exceed five years.

WILL OF LORD PAUNCEFOTE.

A copy of the will of Julian Baron Pouncefote, Ambassador to the United States from Great Britain, who died in Washington, D. C., on May 21, 1902, has just been received and filed in the County Recorder's office. The will was executed in England, and Selma Fitzgerald Pouncefote, the wife, and the children are the devisees. The will was filed here because Lord Pouncefote was the owner of some property in East Portland, which he inherited from Dr. Phillips, a relative who died here over 10 years ago.

Articles of Incorporation.

Articles of incorporation of the Ibox Land Company were filed in the County Clerk's office yesterday by U. S. G. Marquand, James Humphrey and R. H. Thompson; capital stock, \$15,100.

Petition in Will Estate.

Mrs. Mary Wald and Miss Etta Wald have petitioned the County Court to appoint Philip Streib administrator of the estate of Fred Wald, deceased.

A SOUVENIR RECEPTION.

Tuesday of this week will be "open house" with Woodard, Clarke & Co. A year of addition and alteration in their stores has at length evolved the largest and most superbly equipped drug establishment in this country. Every lady visitor will be presented with a souvenir sachet in honor of the day, and to everyone, friend or patron, and one stands for the other, a cordial invitation is extended.

Few people are aware of the great variety and extent of this firm's business, liberal advertisers though they are—the floor space they occupy now exceeds 50,000 square feet, and the lines they display represent every country of the globe. Their manufactured products under the "Woodard" trademark are favorably known in every home on the Coast.

This reception or "housewarming" is given in order that the public may gain a better idea of the enterprise and liberal business policy which has ever distinguished the house and made possible its phenomenal growth.

SHE WAS SATISFIED

And why? Because her picture was correctly framed. Any picture can be ruined by improper framing. We are specialists in appropriate framing. Sanborn, Vail & Co., 170 First street.

DO YOU SEE THE POINT?

It's a good one if it's one of our pyrography points, which we have everything else in the artist's material line, including fancy wood articles, to burn. Sanborn, Vail & Co., 170 First street.

Portland-St. Louis-Memphis.

If you are thinking of going to St. Louis, Memphis and other Southeastern points, call on O. R. & N., Third and Washington, and learn about the new tourist car service. Route takes you via Denver and Kansas City.

LAWSUIT FOR OFFICES.

Denver Politicians Resist Measures to Abolish Their Jobs.

DENVER, Nov. 28.—Judge Palmer, of the District Court, who a few days ago granted an injunction to restrain Governor Orman from issuing the necessary proclamation to put into effect the constitutional amendment consolidating the county with the city of Denver, today sustained the Governor's demurrer and dissolved the injunction on the ground that he lacked jurisdiction. The proclamation will be issued Monday unless further legal proceedings cause delay.

The consolidation abolishes a number of county and city offices. The Chief of Police assumes the duties of the Sheriff, and the County Treasurer takes the place of the City Treasurer. Both the offices

thus ousted will, it is understood, resist through the courts.

Only "Comparative." New York Times.

Professor William G. Sumner, of Yale, instructor in sociology, devoted a recent lecture to woman's place in society from the earliest periods to the present day.

"The numerous occupations that are open to women nowadays in the business and industrial worlds," said Professor Sumner, "has created on her part a comparative indifference to matrimony."

As the class made a note of this, the professor added, wagging a warning finger: "Mind you, gentlemen, I said comparative, because I never knew of one who couldn't be induced to change her mind if the right man tried."

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In Reply, Refer to No.

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Eugene, 11/23rd/02.

Dr. B. E. Wright,

Dear Sir: Too much cannot be said in your praise. I thank you for painless dental work. I extend my thanks to your entire staff, attendants and all—you certainly have a deserving force.

You verify all that you advertise.

Yours truly,

L. G. Adair.

S. P. Agent.

Mr. Adair had 13 teeth extracted and new teeth substituted. Before undergoing the operation, like a great number of others, he doubted some of our statements about painless dentistry. Now, as you can see by his unsolicited letter, he is enthusiastic in his praise of our methods and skill. What we did for him we can do for you, and you will be equally as well pleased. All of our patients speak in equally as enthusiastic terms of our skill, painless methods, reasonable fees and the consideration shown to all of our patrons.

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