Hay-Timothy, \$11@12; clover, \$7 50@10 per

Butter, Eggs, Poultry, Etc.

65 50 per dozen, migred, \$594 50; hene, \$4 85 509 per dozen, 1161114c per pound; Springs, \$2 5094 per dozen; ducks, \$394 50 per dozen; turkeys, young, 175,618c; geese, \$496 per dozen. Poultry-Chickens, mixed, \$394 50; hens, \$4

extras, 25c; dairy, 16@16%c; store, 12%@15c.

Eggs-15g20c. Cheese-Full cream, twins, 125g13c; Young America, 135g155c; factory prices, 1g15c less.

Vegetables, Fruit, Etc.

Vegetables, Frait, Etc.
Vegetables—Tomatoes, Oregon, 40@500 per box; turnipa, 65@750; carrots, 51; beets, 51@ 1.25 per meck; cauliflower, 75@50c per dozen; cabange, 51.25@1.50 per centat; celery, 75@50c per dozen; pess, 5@4c per pound; beans, 4@6c per pound; lettaco, head, per dozen, 25c; green ontons, per dozen, 124c; radishes, 124@20c per dozen bunches; corn, 15@20c per dozen; cucumbers, 40@50c.
Green fruit—Lemons, 55.5004.50 per box; ba-

Green fruit-Lemons, \$3 50@4 50 per box; ba-

Pointoes and Onlons.

Fotatoes-Hest Burbanks, 80970c per sack; ordinary, 50965c per cental, growers' prices; sweets, \$2 per cental. Ontons-California, 90c951; Walla Walla, 75

Groceries, Nuts, Etc.

Coffee-Mocha, 28@2Sc; Java, fancy, 25@22c; Java, good, 20@24c; Java, ordinary, 18@29c; Costa Rica, fancy, 18@29c; Costa Rica, good,

Sec. 2-pound talls, \$2.

Hice-imperial Japan, No. 1, 54c; No. 2, 44c; Carolina head, 64g74c.

Beans—Small white, 34c; large white, 34c;

pinks, 2%c; Bayos, 3%c; Lima, 4%c per pound, Sugar—Sack, basis, net cash, per 100 pounds; Cube, 14 50; powdered, 24 35; dry granulated, 54 25; extra C, \$3 75; golden C, \$3 65. Ad-vances over sack basis as follows: Barrels, 16c; half barrels, 25c; boxes, 50c per 100 pounds.

Honey-12%@15c per No. 1 frame. Grain bags-Calcutta, \$7 per 100 for July-

Nots-Peanuts, 5%@6%c per pound for raw,

Coal oil-Cases, 20%c per gallon; barrels, 16c;

Salt — Liverpool, Sos, \$20 SO per ton; 100s, \$20 80; 200s, \$10 50; rock, per ton, Sos, \$17 50; 100s, \$17; hair ground, per ton, Sos, \$18; 100s, \$17 50.

Hops, Wool, Hides, Etc.

Sheepskins-Shearings, 15629c; short wool, 25635c; medium wool, 35685c; long wool, 60c

Peits-Hear skins, as to size, No. 1, each, #5

GEO; cubs. \$265; badger, each, 106540; wild-cat, 25850c; house cat, 5610c; fox. common gray, each, 30650c; do rad, each, \$1082; do cross, each, 5565; do aiver and black, each, \$1008200; fisher, each, \$566; lynx, each, \$263;

mink, strictly No. 1, each, 50c@\$1 50; marten,

dark Northern, \$6612; marten, pule pine, according to size and color, \$15062; muskrats, lurge, each, 5610c; skunk, each, 56550c; cytor or polecut, each, 5610c; otter, for large prime

skins, each \$567; panther, with head and claws perfect, each, \$263; raccoon, for large prime, each, \$3650c; wolf, mountain, with head perfect, each, \$3 5065; wolf, prairie écoyote), with head perfect, each, \$4 50650c; wolf, prairie (coyote), without head, each, \$0650c; wolf, prairie (coyote), without head, each, \$0650c; wolver-

ine, each, \$\$67; beaver, per skin, large, \$566; do medium, \$364; do small, \$16150; do kits,

Meats and Provisions.

Lard-Portland, tierces, 12%c per pound; ubs, 18c; 50s, 18c; 20s, 18%c; 10s, 18%c; 5s,

Mutton-Gross, 3c per pound; dressed, 6c. Lambs-Gross, 3%c per pound; dressed, 7c, Rogs-Gross, 6%67c per pound; dressed, 7g

Beef-Gross, cows, B@350 per pound; steers,

4c; dressed, 71/c. Lard-Compound, tleroes, 91/c per pound; 50s, 94/c; 10s, 10c.

Bacon-Portland, 14%@17%c per pound; East

ern, fancy, lTije; standard, heavy, 15ije; light, 180; bacon beilles, 15ije. Hams-Eastern, fancy, 15ije; shoulders, 12c. Hame-Portland, 15ije per pound; picnic,

Dry-matted ments-Portland clears, 114-9124c;

backs, 11@12c; bellies, 13@14c; plates, 10c; butts, 10c. Eastern-Regular, clear sides, un-smoked, 13c; smoked, 14c; bellies, average 23 to 30 pounds, unsmoked, 13%c; smoked, 14%c;

SAN FRANCISCO MARKETS.

BAN FRANCISCO, Aug. 23.—Hay— Wheat, \$6 50@12; wheat and outs, \$6@11 50; best barley, \$6@3 50; sifalfa, \$7 50@9 50;

clover, \$7 5069 50 per ton; straw, 371461450

Wool-Nevada, 12@15c; Valley, Oregon, 13@15c. Spring-Humboldt and Mendocino,

156720c; Eastern Oregon, 146716c. Millstuffs—Middlings, \$23 506724 50; bran,

Vegetables-Green peas, 264c per pound; string beans, 16114c; asparagus, 75cff2 50;

tomatoes, 10666c; cucumbers, 15630c per

box; gariic, 2024c per pound; egg plant,

Potatoes—Early Rose, 30940c; River Burbanks, 5660c; Salinas Burbanks, 409 Se; Oregon Burbanks, \$161 25; sweets,

11% per pound.

\$19 506120 per ton.

Onlons-Effic.

Bananas-\$162 50.

Hops-New crop, 2022a,

Princapples—1373.
Oranges—Navel, \$2 5924.
Apples—Choice, 55c; common, 55c.
Lemons—Choice, 43; common, 51.
Limes—Mexican, 5565 50 per box.

Poultry-Turkey gobblers, 14915c; do hens, 14915c; old roosters, \$4 5095; do young, \$495; broilers, small, \$262 50; do

arge, \$2 50@3; fryers, \$3 25@3 75; hens, \$46

5 50; old ducks, \$3 50@3; young ducks, \$3 50

Eggs-Store, 18822c; fancy ranch, 29c;

Hops-Nominal, 16@17c; new, 17@18c.

Maple, 15@10c per pound,

wool on, each, 25cg#1.

pitted, 4%85%c.

Usual Advance on Good Bank Statement Not Made.

CAUSE OF REDUCTION IN LOANS

Morgan's Silence Continues to Have Depressing Influence on Speculation-Fear of Flurry in Money Is Not Entirely Removed.

today's stock market was rather languid, in spite of some brisk operations on the part of the speculative pools and a substantial increase in the surplus research. stantial increase in the surplus reserves of the banks, which is usually made a signal for an upward movement of stocks. It did not escape notice, however, that the actual reserves of the banks falled to show the expected small improvement, the turn in the tide of the Subtreasury operations having taken up entirely the contribution to the money market made earlier in the week, so that the cash of the banks was decreased some \$377,390. The contraction in the loans of \$10,490,100 shows that the funds which supplied the the trust companies and from proceeds of borrowings abroad, as had been sup-

The action of the banks in reducing their loan account is in expectation of the their loan account is in expectation of the coming demand from the interior, which has set in for the season. The decision to postpone the dissolution of the Southern Railway voting trust by refraining from the declaration of the dividend on the preferred stock had only a slightly depressing effect upon that company's stocks, as it is supposed to be a step toward the completion of the arrangement with the Louisville & Nashville. Colo-rado Fuel was erratic, and became weaker after an early advance. The newly-arrived operator whose buying advanced Southern Pacific published extensive an-Southern Pacine published extensive an nouncements to explain the faith that was in him, and the demand for Pennsylvania was supposed to come from the same source. The moderate advances that followed these movements, and the publication of the bank statement, met selling to realize, and the market closed

profits was but a natural consequence, according to the custom of speculative buyers. There can be no doubt that there are settlements outlined of important problems which have awaited Mr. Morbut the hopes professed in speculative It is evident, also, that the speculation has already partly, if not wholly, dis-counted the effect of some of these pro-

Corporation commanded the early attention of the leading spirits in the combina which he commands was therefore an important incident in the financial world, and was clearly reflected in the stock

Money Market Is Easier. There was also an easier tone developed in the money market, after a slight flurry on Monday, as a consequence of the un-favorable bank statement of last Saturday. The source of the relief to the from the interior by the higher rates preplanation was that the trust companies were placing funds in the local market, early in the week, but as the money rate here relaxed, the foreign exchange hard-ened, and the offerings of finance bills in the exchange market diminished

The fact that a further 20 per cent installment of subscriptions on the \$160,000,-000 British loan comes due in London on September 4, the talk of an early issue of a Transvani loan in London, and a report that the French Government will soon issue a new loan of \$200,000,000, were additional influences in hardening the ex-change market, in which the short interest is now very large. London also sold stocks here steadily all week. The move-ment of currency to the interior is expected to develop suddenly into large portions as soon as it sets in, and the transfers through the Subtreasury on Wednesday, Thursday and Friday were regarded as probably the initiation of the movement. Last year the course of the current changed in the week ending August 17, when the interior gained less than \$500,000, as was the case in the following week. But in the week ending August 31 the interior gained \$3,424,000 at the expense of New York, and varying sums every week thereafter until November, when the current turned again. In the week ending September 14 the course of events was interrupted by the assessina-

tion of President McKinley, and heavy liquidation was precipitated. The bond market was unsettled this week, by the reduction of the yearly interest disburacments on the control of Georgia first income bonds from 5 to 2 per cent, resulting in active liquidation. The general market has been irregular, and the only important dealings were in

STOCKS BREAK RULE the speculative issues. United States new ta and old is advanced is, the 2s is and the 2s is per cent, as compared with the closing call of last week.

Cleaing Stock Quotations.

STOCES.	Sales	Highost	Lowest	Closing bid
Atchison	7,500	193	9214	197%
do tifd			1015	
Baltimore & Obio	7,800	236145	TOWNS.	TOOTA
do pfd	300	96	95	95
Canadian Pacific	800		139	
Canada Southern		*****		80
Cherapeake & Ohlo	2,400	54%	5414	5416
Chicago & Alton	1,000	53	63	40%
Go pfd Chicago, Ind. & Louis.	******	*****		76
Cairago, Ind. & Louis.	******	****		34
do prd	*****	****		86
Chicago & Lasters 111.	******	2222	12522	224
do t mid western.	1,200	2279	9976	295%
do A pid	700	2007	20,27	20
do B prd	100	500.38	00	04112
Chicago, R. I. & Pac	3.000	1975	109	1071
Chi. T. & T. pfd	300	415	41	416
C., C., C. & St. Louis.	100	10416	1041/	10416
Colorado Southern				12346
do let pfd				28
do 2d pfd	200	50154	5114	5324

100 175% 175% 175 2,400 49% 40 21,100 95% 95% 21,100 80% 60% 2,300 60% 60% 8,800 56% 55 100 196% 106% 1 1007101 101 1 Erie

do let pfd.
do 20 pfd.
do 20 pfd.
Great Northern pfd.
Hocking Valley
do pfd
Hilmols Central
lowa Central
do pfd
Lake Erie & Western
do pfd
Louisville & Nashville 4,960 158 155% 155% 1,100 135 134% 184% 200 147 147 147

Metropolitan Street My.
Mexican Central
Mexican National
Mineapolit & St. L.
Missouri Pacific
Mo. Kanms & Texas.
do pril
New Jorsey Central
New York Central
Nortick & Western Ontafilò & Western.
Pennsylvania
Reading
do lat pfd
do 24 pfd.
St. Louis & San Fran.
do lat pfd
do 24 pfd.
St. Louis & W
do pfd
St. Louis & W
do pfd
St. Faul
do pfd
St. Faul
do pfd
Southern Pacific
Southern Railway
do pfd Texas & Pacific.
Toiedo, St. L. & W...
do pfd
Union Pacific do pfd
Wheeling & Lake Eric.
do 2d pfd.
Wisconsin Central
do pfd
Express Companies— American United States Wells-Furgo ... Miscellansous

Cont Paper

Total sales for the day, 419,100 shares.

LONDON, Aug. 23.-Closing quotations

Bank Clearings.

clearings for the three prin n the Northwest for the week ending August

| Portland | Seattle | Tuenday | \$488.738 | 701,064 | \$701,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$702,064 | \$

Portland. Seattle.
\$2.002,439 \$3.311,412
1,839,000 2,181,763
1,452,443 1,879,968
1,389,493 1,169,598
1,832,471 768,935

Money, Exchange, Etc.

for 60 days; posted rates, \$4 85@4 85% and

4 88; commercial bills, \$4 834.294 54. Mexican dollars—414c. Government bonds—Steady. State bonds

inactive. Railroad bonds-Steady.

Imports and Exports.

NEW YORK, Aug. 22.-Exports of specie from this port to all countries for

this week aggregated \$414,260 silver and

The imports of dry goods and merchan-dise at the port of New York this week were valued at \$11,170,174. The imports of specie this week were \$15,874 gold and \$451

Daily Treasury Statement.

WASHINGTON, Aug. 22. - Today's Treasury statement shows:

months bills, 2% per cent.

2510,275 gold.

22 were as follows:

BONDS.

400 21 20% 21 74 85

Review of the Week. A somewhat vaciliating sentiment regarding the speculative outlook has been reflected by the fluctuations of prices in the stock market during the week. Confidence has continued unabated over the prosperity of the general conditions in the country, but solicitude has been man. Proceedings in the country but solicitude has been man. the country, but solicitude has been man-ifested at different times over the re-sources of the money market to carry the present expanded credits through the period of expanded circulation of money in the country. The return to New York of J. P. Morgan, after an extended vacation, gave rise to a revival of speculative animation, which was followed by sharp reactions. As there has been speculation for some time past over the expected developments to follow Mr. Morgan's re-turn, and as those developments were not announced immediately, the realizing of gan's approval and advice, and which will have important effect on financial affairs, quarters of the rapidity and scope of these decisions were somewhat absurd.

The belief that the anthracite coalmin ers' strike would be immediately settled Mr. Morgan's presence was disap-inting. The faith was strong in Wall street that the end of this struggle is approaching, and that the suspension of mining is not likely to extend into the season of demand for Winter supplies. The undecided situation in which the Louisville & Nasliville has remained ever mince the passage of control in the specu-lative buying of the stock in the open market, and the subsequent deposit of the stock with J. P. Morgan & Co., for sottlement, is not likely to endure much longer. Efforts to discount settlement ave been an important influence in the market, not only in that stock, but in the whole Southern fleid, as it is expected that a comprehensive readjustment of railroad relations in that field will be involved. The entry of the St. Louis & San Francisco into that field is supposed to enter into the final settlement, and the

It is evident also that the situation caused by the impairment in the health of the president of the United States Steel tion. Mr. Morgan's active resumption of the direction of the far-reaching affairs

Totals ......\$2,352,251 \$3,505,955 \$1,534,285 Clearings for corresponding weeks in former years were as follows: ney market is not obvious. It was aleged at first to be due to funds attracted Clearings and balances yesterday valling here, but this view was regarded with skepticism in view of the active Portland \$254,077 Saattle 625,191 Tacoma 150,433 Spokane 224,460 money markets of the interior, and the transfer of some funds from New York to interior points. The more likely ex-SAN FRANCISCO, Aug. 22.—Sterling on London—Sixty days, \$4 85; sight, \$4 878.— Mexican dollars—Nominal. and thus relieving the pressure on the clearing-house banks. There were also large transfers of credits to foreigners Drafts-Sight, Sc; telegraph, 74c. NEW YORK, Aug. 23.—Money on call, nominal; no transactions. Prime mercan-tile paper, 4%65% per cent.

Sterling exchange barely steady, with actual business in bankers' bills at \$4.576
4.57,125 for demand, and at \$4.5564.94.375
for 60 days; rested rates \$6.5564.591.491

Gold - ..... 107, 753, 207 Chiengo Provisions. CHICAGO. Aug. 22.—Provisions had good strength on packers' support, particularly the near months: September pork closed like higher, lard Tigo up, and

CORN AGAIN JUMPS

SHORTS RUSH TO COVER WHEN MA-NIPULATION SETS IN.

Wheat Crowd Is Inchined to Bear Side, but Soon Changes Front and Cereal Slips Back.

CHICAGO, Aug. 22.-Corn ruled strong At the outset there was little offered, and prices dipped momentarily. But a good demand set in at once, and bulls let go of nothing save at good profit. The coolness of the weather gave rise to some apprehension of frosts, and fear of that was augmented by dispatches from the interior, which stated that frosts had already done some damage. This steadied December, and September, which needed only continued manipulation to boost it, Jumped upward rapidly. Yester-day's shorts covered and September ped from 55%c to 58%c, and closed 1%c

jumped from 55%c to 58%c, and closed 1%c up at 55%c. Leading elevator interests were under wheat. September had a good buying support after the somewhat dull opening, and although trade lapsed dull at times, business in general was good and the tone firm. At the start cables were lower. September opened %6%c down at 7571%c. Corn strength started a reaction, but a fair cash demand and export clearances in wheat and flour equaling 1,237,000 bushers put September to 73%c. The local crowd was inclined to the bear side, but changed front to some extent on fears of manipulation in the September option. Recelpts Northwest were light, and primary points were not reporting as large erriv-als. There was fair selling at the strong

point, and September slipped back to a barely firm close, it higher, at 71%c. There was little interest in oats. The early lower prices in other grains started a decline, and there was little rallying power to the market. Beptember closed

The lead	ling f		es range	d as fo	Hows:
leptember December day	30	ning. 71 07% 69%	Highest. \$0 72% 63 70		Cloating 50 71% 675% 60%
		C	ORN.		
CONTRACTOR OF		diam'r.	****	0.000	and the same of

200 15	85% 185% 83% 193	193	December	0216	63 70	6714	675
6,300 4	40%	405		CC	RN.		
	88 97 53% 52% 11 80%	9754 53 3054 4855	September December May	50½ 42 39%	56% 43% 40%	5615 42 89%	885 421 405
10,600 10	1089	2005		0.0	ATS.		
200 1 400 2 300 4 1,700 3	10% 02% 10% 33% 48% 48 17% 27%	92% 33% 48% 27%	Sept. (new) Sept. (old) Dec. (new) May	83 27% 30 30%	331/4 271/4 301/4 31	83 27 30 30%	27 27 30% 80%
900 3	90% 90%	2016		MESS	PORK.		
	55 .56%	210	September1 October1 January1	6.75	16 80 16 95 14 00	16 70 16 75 14 50	16.89 16.924 14.60
		250		LA	RD.	20000	17000
200	10%		September1	0 55 9 70	10 90 9 75	20 8216 9 70	10 85
4,000 6	0014	00		8 35	8 35	5.00	8 35
200 2	D4%	34%		BROR	T RIBS.		
		23	September1	0 10	10 15	10 10	10 10

1,000 40% 48 46% January ..... 700 762% 757% 700 Cash quotations were as follows: Flour-Steady; Winter patent, \$3 400 90; straights, \$3 1003 40; clears, \$2 8003; 568% for roated; cocoanuts, 8560ce per dozen; walnuts, 11612% per pound; pine nuts, 16612%; nickory nuts, 7c; Brazil nuts, 14c; filberts, 15616c; fancy pecans, 14614%; almonds, 154616c. Spring specials, \$4 20; patents, \$3 5063 75;

straights, \$163 E. Wheat-No. 2 Spring, 7567sc; No. 3, 6814@70c. Corn-No. 2 yellow, 61662c. Oats-No. 2 white, 34637c. 100 47% 47% 47%

Rye-No. & 51c. Barley-Fair to choice mailing, 53963c. Finnsped-No. 1, \$1 47; No. 1 Northwestern, \$1.46.

Prime timothy seed-\$4.0064.76.

Mess pork—Per barrel, \$16.70616.75.

Lard—Per 100 pounds, \$10.75610.774.

Short ribs sides (loose)—\$5.05610.05

do pfd Pullman Paince Car. Republic Steel do pfd Sugar Tennessee Coal & Iron. Union Hagr & Paper Co. do pfd United States Leuther. do pfd United States Rubber. do pfd United States Steel. do pfd Western Union Kansas City Southern. do pfd	7.200 214; 21 21; 900 785; 783; 783; 1.100 1331; 1328; 1327; 3.000 701; 001; 004; 200 1475; 1476; 145; 600 184; 184; 134; 300 871; 87 807; 7.000 415; 4672; 41 4.100 904; 60 201; 51.000 205; 95 1054;	Mess pork—Per barrel, \$15 70516 75.  Lard—Per 199 pounds, \$10 75610 774.  Short ribs sides (loose)—\$15610 774.  Short ribs sides (loose)—\$15610 774.  Short clear sides (boxed)—\$15610 75c.  Short clear sides (boxed)—10%610 7c.  Clover—Contract grade, \$9 10.  Receipts, Shipments,  Floor, barrels 12,000 17,000  Wheat, bushels 210,000 410,000  Corn, bushels 25,000 41,000  Cort, bushels 25,000 41,000  Barley, bushels 25,000 10,000  Cort the Produce Exchange today the butter market was steadler; creamories, 149
Total rates for the Au	or ATO TOO obsesse	titles defeloe through, cremmurius, ray

185c; dairies, 125915c. BONDS.
U. S. Za, ref. reg. 100% Atchison add, 4s. 96% do coupen 107% C. & N.W. con. 7s. 114 do 3s. reg. 100% D. & R. G. 4s. 102 do coupen 100% N. T. Cent. 1sts. 101% do new 4s. reg. 132% Northern Pac 3s. 75 do coupen 132% Northern Pac. 4s. 104 do odd 4s. reg. 105% Southern Pac. 4s. 144% do coupen 100% United Pacific 4s. 104% do coupen 100% United Pacific 4s. 104% do 5s. reg. 104% West Shore 4s. 113% do coupen 104% West Shore 4s. 113% do coupen 104% West Shore 4s. 113% Eggs-Easy, 17@17he.

New York Grain and Produce. NEW YORK, Aug. 21.-Flour-Receipts, 25,000 barrels; exports, 3300 barrels; sales. \$000 packages; unsettled but firmly held. Wheat-Receipts, 259,350 bushels; exports, 129,387 bushels; sales, 1,380,050 bushels futures; spot firmer; No. 3 red, 75%c elevator; No. 2 red, 77%677%c f. o. b. afloat; No. 1 Northern Duluth, 81%c f. o. b. affost; No. 1 hard Manitoba, 85%c f. o. b. affont.

The wheat market opened a trifle easier because of lower cables and fine North-west weather, subsequently recovered on eptember covering, firmness in outside markets, poor grading at Chicago and the strength of corn. The market was finally firm on good demand from sohrts. closing %c net higher. May, 74%@74%c, closed 74%c; Spetember, 74%@74%c, closed

75%c; December, 72%673c, closed 73c. Hops—Steady; State, common to choice, 1901, 21628c; 1900, 186230c; old, 7610c. Pncific Coast, 1901, 20@2616c; 1900, 18@20c; olds. 7630c

Hides-Firm; California, 21 to 25 pounds, Wool-Steady; domestic fleece, 5500c.

Coffee and Sugar,

NEW YORK, Aug. 22.—Coffee—Spot Rio, stendy; No. 7 invoice, 5½c; mild, firm;

8@11½c. Sugar-Raw, stendy; fair refining, 7%c Sugar-raw, stendy; hair refining, Thc: centrifugal, 56 test 196c; molarase sugar, 2%c. Refined, steady; No. 6, 34 30; No. 7, 34 10; No. 8, 24; No. 2, 33 26; No. 10, 23 26; No. 11, 25 25; No. 12, 23 26; No. 12, 23 26; No. 14, 33 20; confectioners' A, 14 30; mold A. \$4 90; cut loaf, \$5 15; crushed, \$5 15; powdered, \$4 75; granulated, \$4 65; cubes,

Tacoma. \$902,791 974,163 978,900 793,613 601,097 Coffee-Futures closed steady, net 5 and 10 points lower. Total sales were 41.550 bags, including August, \$5 2096 30; September, \$5 2096 35; 91,559 200,719 tember, \$5 2065 39; November, \$5 2065 35; 24,133 December, \$5 3565 50; January, \$5 35; 16,154 March, \$5 6065 79.

San Francisco Grain Market. SAN FRANCISCO, Aug. 23.—Wheat steady. Barley steady. Onts steady. Spot quotations: Wheat-Shipping, 31 11% 61 15; milling.

\$1 17461 274. Barley—Feed, \$24695c; brewing, \$7409 Outs-New, 974,031 50; old, \$1 6581 30. Call board sales: Wheat-Steady: December, \$1 13%; cash,

Barley-Firm; December, No. Corn-Large yellow, 31 35@1 40.

European Grain Markets.

LONDON, Aug. 22.—Wheat cargoes on passage, buyers indifferent operators; English country markets, firm; Indian LONDON, Aug. 23.—Consols for money, 96 3-16d; for account, 95 3-16d. Money-2%67% per cent; rate of dis-ount for short blils, 2% per cent; three shipments of wheat to United Kingdom,

LIVERPOOL, Aug. 22.—Wheat, atrong; No. 1 standard California, 6s 5½d; French country markets, dull; weather in Eng-

PORTLAND MARKETS.

Grain, Flour, Feed, Etc. The local wheat market last week had a limited amount of business. Toward the end of the week some spirited competition took place between buyers, with the result that in place between buyers, with the result that in the Paiouse country prices were bid up over file in some cases. Growers are holding one to their product pretty stiffly. Exporters look upon quoted prices as too high in relation to cargoes in Europe. In Liverpool on Friday two cargoes of Walla Walla were reported sold at 27s 10%d. Charters remain steady, several having been made for near-by ships in the past few days at 25s 3d. Bariey has had a keen markent all week, with prices quoted up to 810 30 per ton for first gande. Feed barier ley has been selling at from \$17 to \$18. Some quantities in the Barion country have been sold for Eastern shipment. The oats market

has not fully opened up yet, nor have prices reached an established figure. At Shaw, Marion County, last night, bids were opened for about 2500 tons of pooled product. De-Downing, Hopkins & Co. mand for milistuffs is good, and stocks keep well desned up.
Wheat—Nominal; Walia Walia, 80gGic; blus-stem, 62gGic; Valley, 63gGéc.
Barley—Feed, \$10 per ton.
Flour—Best grades, \$3 05GG 60 per barrel; graham, \$3 05GG 20.
Milistuffs — Bran, \$17 per ton; middlings, \$21 50; shorts, \$18; chop, \$17.
Outs—No. 1 white, 85cGG1; gray, 90GB5c per ceptal. mand for millstuffs is good, and stocks keep

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STEEL CORPORATION'S ANSWER 13 FILED IN HODGE SUIT.

Witness Charged With Having Accepted "Hush Money"-Bend-Conversion Plan is Explained.

TRENTON, N. J., Aug. 23.—A supplemental affidavit in behalf of the United States Steel Corporation was filed in the Court of Chancery today in the suit. Court of Chancery today in the sult brought against that concern by J. Aspin-wall Hodge to restrain the conversion of \$200,000,000 f per cent preferred stock into \$200,000,000 f per cent bonds. One of the \$200,000,000 f per cent bonds. One of the affidavits is by George W. Perkins, of the firm of J. P. Morgan & Co., and also chairman of the Steel Corporation's finance committee.

Mr. Perkins goes at length into ex-

Green fruit-Lemona, \$5 50@4 50 per box; hannams, \$1 60@2 50; pineappies, \$13@3 50 per doxen; apples, \$13@1 25 per box; raspherries, 5@de per pound; Gregon cherries, 5@10c per pound; California peaches, 60@65c per box; apricots, 70@75c per box; pears, \$1 25@1 50 per box; watermelons, \$1 50@2 75 per dozen; cantaloupes, \$1 25@1 75 per crate.

Dried fruit-Apples, evaporated, 74@11c per pound; sun-dried, sacks or boxes, 6@7c; apricots, 7@6; peaches, 6@110; pears, 5@10%c; prunes, Itafian, \$46@5%c; figs, California blacks, \$46@5%c; do white, 5%@6%c; plums, pitted, \$46@5%c; do white, 5%@6%c; plums, pitted, \$46@5%c; Mr. Perkins goes at length into explanations as to the reasons that prompted the committee to recommend the bond-conversion plan and the payment of \$10,-00,000 commission to J. P. Morgan & Co.
An affidavit by Joseph E. Corrigan, of the
law firm of Guthrie, Cravath & Henderson, tells of a confession made to Mr.
Guthrie in his presence by James Lan-Guintie in his presence by James Lan-cister, who gave testimony for Hodge, to the effect that the entire plant of the United States Steel Corporation was not worth more than \$500,000,000. Mr. Corrigan says Lancaster admitted that when he made the affidavit he did not know it Onione California, Sle@\$1; Walla Walla, 75 was to be used in any suit, and he was governed only by his impressions, as he understood the affidavit was to be used only in an advisory way in the matter of stock investment.

Corrigan goes on to swear that Lancaster stated to himself and Mr. Guthrie that he found out, a few days after mak-ing the affidavit, that the affidavit was be-16918c; Costa Rica, ordinary, 10912c per pound; Columbia roset, \$11; Arbuckle's, \$11 63 list; Lion, \$11 13; Cordova, \$11 63 list; Salmon-Columbia River, 1-pound talls, \$1 75 per dozen; 2-pound talls, \$3; fancy 1-pound flats, \$1 90; \$1-pound flats, \$1 25; Aluska talls, \$50.000, 20000d talls, \$1 ing used in the Steel Corporation suit, and that he protested to David Lamer, who got him to make the affidavit. Lamar then, according to Lancaster's statement, agreed to pay Lancaster \$250 a week and \$1000 when the suit was settled. Lancaster then made a second affidavit and got \$400. Subsequently he got into a row with Lamar about his compensation and finally got \$500, making a total of \$1000, he hav-ing received \$100 for his first affidavit.

According to Corrigan, Lancaster said many things at the office of Abram I. Elkus, of the firm of James, Schell & Elkus, and Lancaster told Corrigan in Elkus' office that they expected to make big money out of the suit. Hodge, the complainant in the suit, according to Lan-caster, told the latter that he (Hodge) was acting for others, and that Lancaster need not look to him for any money for his services. Corrigan states that he learned of Lancaster through his efforts to locate Peter Power in the Northern Securities Company suit, Power having been at one time employed by Lancaster. Mr. Perkins, in his affidavit, stated that the financial committee of the United States Steel Corporation realized the neto protect itself against money stringencles, and the conversion plan was decided upon, because it would reduce the fixed charges, \$1.500,000 yearly. The commission of \$10,000,000 to J. P. Morgan & Co. was agreed upon, because of the risk that firm would be obliged to take in going into the native to purchase \$30,000,000 to preferred. Tallow-Prime, per pound, 465; No. 2 and grease, 25625. Wool-Valley, 125615c; Eastern Oregon, 89 When the state of market to purchase \$80,000,000 of preferred stock of the corporation, and the advance-ment of \$20,000,000, both of which acts were part of the agreement between the cor-poration and J. P. Morgan & Co. Mr. Perkins, in his affidavit, said that

loc; dry-salted, bulls and stags, one-third less than dry fint; selted hides, steers, sound, 60 pounds and over, Sg5c; 50 to 60 pounds, 76; Sc; under 50 psunds and cows, 7c; stags and bulls, sound, 565%c; kip, sound, 15 to 20 pounds, 7c; veal, sound, 10 to 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less; borse hides, salted, each, 51 5052; dry, such, \$161 50; colts hides, each, 25g5oc; goat skins, common, each, 10615c; Angora, with wool on, each, 25c6\$1. shortly after the organization of the United States Steel Corporation, an investiga-tion us to the extent, conditions, capacity and needs of its several properties was begun by the executive and finance committees, and that after a year's close attention to those problems, the executive committee brought to the attention of the finance committee the advisability of providing about \$40,000,000 of cash, to used in improving and extending the various plants of the subsidiary companies and reimbursing and capitalizing be-tween \$15,000,000 and \$20,000,000, which has been expended for purchase and construction of various kinds undertaken by the subsidiary companies just prior to the organization of the steel corporation. The subject was considered for many weeks. The members of both committees became convinced that the expenditure of this new money would not only tend to strengthen permanently the existing earning capacity, but would increase the net profits not less than \$10,000,000 a year. It was finally determined that the most economical and advantageous plan was to create and issue \$250,000,000 face value of second mortgage bonds and use the bonds or their proceeds, first, in procur-ing the necessary cash requirements, and, secondly, in purchasing and retiring \$200,-

600,000 par value of the outstanding 7 per cent cumulative preferred stock. Mr. Perkins then gave in detail the organization of the syndicate to carry through the plan, the syndicate agreeing to purchase and lodge with J. P. Morgan & Co. \$80,000,000 of preferred stock, not to be sold for a year and a half, further agreeing to exchange all of this or only 40 per cent of it at the option of the steel corporation, for second mortgage bonds, and contracting to take second mortgage bonds from the steel corporation at par exchange for \$20,000,000 in cash. For this the steel corporation was to sllow the syndicate 4 per cent commission on all bonds it took in exchange for stock and 4 per cent commission on all the bonds it took at par for cash, so that the transaction stood in the end in this form, viz: If \$30,000,000 of bonds were issued for stock and \$20,000,000 of bonds were issued for cash, the steel corporation would have paid to the syndicate 4 per cent on \$100,-000,000, or \$4,000,000, and J. P. Morgan & Co. would have received for guaranteeing the whole \$100,000,000, for handling syndicate and the securities, and for find-ing a market on behalf of the syndicate, one-fifth of \$4,000,000, or \$800,000. The money needed could have been raised, said Mr. Perkins, by stopping dividends on the preferred and common stock for one year, or on the common stock alone for 2½ years, but this course was deemed unfair to the stockholders.

Mr. Perkins then declared that the statement made by Bernard Smith in an affidavit to the effect that William H. Moore, Norman Ream, Peter A. B. Wi-dener and John D. Rockefeller, Jr., were nembers of the syndicate was true, and further set forth that 61 others, firms or individuals named by Smith, were not members of the syndicate.

Foreign Financial News. NEW YORK, Aug. 23.—The Commercial Advertiser's London financial cablegram

says:
Stocks were quietly cheerful today.
Consols sold at 55%d. American issues
were sober by apprehensions of an unfavorable New York bank statement. Prices barely responded to parities, despite New York's overnight orders and continual buying of Ontario and Western. The lat-Eastern, 716744c. Butter-Fancy creamery, 75c; do seconds, 25c; fancy dairy, 25c per pound; do ter and Norfolk & Western were the features. The Bank of England bought £7000 gold in bars. Silver sold at 24% an ounce on lower Eastern prices.

EASTERN LIVESTOCK.

CHICAGO, Aug. 23.-Cattle-Receipts. 300. Good to pdime steers, nominal, \$89 8 75; poor to medium, \$4 2507 50; stockers and feeders, \$2 5065 25; cows, \$1 2065 50; heliers, \$2 2565; canners, \$1 5062 50; bulls, \$2 2565; calves, \$2 5067; Texas,fed steers,

Hogs-Receipts today, 13,000; Monday, 2000; left over, 1000. Steady to 10c lower. Mixed and butchers', \$6 75/67 45; good to choice heavy, \$7 15@7 50; rough heavy, \$6 50@7 10; light, \$6 75@7 40; bulk of sales, \$7007 30.

Sheep Receipts, 2000. Sheep and lambs steady. Good to choice wethers, \$2 5064; fair to choice mixed, \$2 5063 50; Western sheep, \$2 5060 55; native lambs, \$3 7566 Western lambs, \$4 5066.

KANSAS CITY, Aug. 23.-Cattle-Receipis, 500; market, unchanged. Native steers, \$5 15/38 10; Texas and Indian steers, \$2 50@4 25; Texas cows, \$1 75/62 70; native cows and helfers, \$1 50@4 50; stockers and feeders, \$2 50@5 20; bulls, \$2 50@3 25; calves, \$2 00@4 75. Hogs-Receipts, 1000; market, nominally

OMARA. Aug. 23.—Cattle-Receipts, 200: market steady; natice steers, 34 75688 25; cows and helfers, \$3675 25; Western steers, \$4 8506; Texas steers, \$4 506 5 25; cows and heifers, \$2 7504 25; canners, \$1 85000: stockers and feeders \$3005 to calves, \$3 50@5 50; bulls, stags, etc., \$2@

Metal Markets.

NEW YORK, Aug. 21.-There was very Httle change in the general conditions of domestic metal markets today. Copper was unchanged and very dull: standard spot \$10 55611 35; lake, \$11 50611 70; electrolytic, \$11 25(5)1 45; castings, \$11 35(5)1 45. Tin was rather easy, though prices were unchanged; spot, \$28 10628 56. Lead closed steady on the unchanged

basis of the for spot,
Spelter ruled firm and fairly active; apot \$5 50. Scarcity of supplies holds the tone of the iron market firm, but prices are unchanged. Bar silver-574c.

SAN FRANCISCO, Aug. 21.-Bar silver, 52%c. LONDON, Aug. 23.-Bar silver, 2814d per

Mining Stocks. SAN FRANCISCO, Aug. 23.-Official closing uotations for mining stocks:

| Quotations for mining stocks: | Belcher | \$0.00 Mexican | \$0.44 |
| Best & Belcher | \$0.00 Mexican | \$0.44 |
| Best & Belcher | \$0.00 Cidental Con | \$0.00

NEW YORK, Aug. 23.-Mining stocks today Adams Con .....\$0 20 Little Chief ......\$0 11 

BOSTON, Aug. 23.-Closing quotations: 

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ATLANTIC EXPRESS For the East via Hunt- ington.	9:50 P. M. Dally.	S:10 A. M. Dully.	
OCEAN AND RIV	ER SCHI	EDULE.	
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