

STOCKS BREAK RULE

Usual Advance on Good Bank Statement Not Made.

CAUSE OF REDUCTION IN LOANS

Morgan's Silence Continues to Have Depressing Influence on Speculation-Fear of Flurry in Money Is Not Entirely Removed.

NEW YORK, Aug. 23.—The interest in today's stock market was rather languid, in spite of some brisk operations on a part of the speculative pools and a substantial increase in the price of a number of the banks which is usually made a signal for an upward movement of stocks.

The action of the banks in reducing their loan account is in expectation of the coming demand from the interior, which has set in for the season. The decision to postpone the dissolution of the Southern Railway voting trust by refraining from the declaration of any dividend on preferred stock was only slightly depressing effect upon that company's stocks, as it is supposed to be a step toward the completion of the arrangement with the Louisville and Nashville.

Review of the Week.

A somewhat vacillating sentiment regarding the speculative outlook has been reflected by the fluctuations of prices in the stock market during the week. Confidence has continued unabated over the property of the general conditions in the country, but solicitude has been manifested at different times over the possibility of a revival of speculative activity.

Money Market Is Easier.

There was also an easier tone developed in the money market, after a slight flurry on Monday, as a consequence of the unfavorable bank statement of last Saturday. The source of the relief in the money market is not obvious. It is alleged at first to be due to funds attracted from the interior by the higher rates prevailing here, but this view was regarded with skepticism by the money markets of the interior, and the transfer of some funds from New York to interior points.

Money, Exchange, Etc.

LONDON, Aug. 23.—Sterling on London—Sixty days, 4 1/2; sight, 4 1/2. Mexican dollars—Nominal. Drafts—Eight, 5; telegraph, 7 1/2.

Imports and Exports.

NEW YORK, Aug. 23.—Exports of specie from this port to all countries for this week aggregated \$41,380 and \$30,275 gold.

CORN AGAIN JUMPS UP

Wheat Crowd Is Inclined to Bear Side, but Soon Changes Front and Cereals Slips Back.

CHICAGO, Aug. 23.—Corn ruled strong. At the outset there was little offered, and prices dipped momentarily. But a good demand set in at once, and bulls let go of nothing save at good profit. The coolness of the weather gave rise to some apprehension of frost, and fear of that was augmented by dispatches from the interior, which stated that frosts had already done some damage.

Butter, Eggs, Poultry, Etc.

Poultry—Chicken, mixed, 30 1/2; hens, 34 1/2; broilers, 38 1/2; turkeys, 42 1/2; ducks, 48 1/2; geese, 52 1/2; eggs, 28 1/2.

Vegetables, Fruit, Etc.

Vegetables—Tomatoes, Oregon, 40 1/2; per bushel; green beans, 30 1/2; peas, 30 1/2; corn, 30 1/2; cabbages, 25 1/2; cauliflower, 35 1/2; eggplants, 35 1/2; okra, 35 1/2; pumpkins, 35 1/2.

Potatoes and Onions.

Potatoes—Red Burbanks, 80 1/2; per sack; ordinary, 60 1/2; per sack; Walla Walla, 75 1/2; per sack.

Grain, Flour, Etc.

Flour—Superior, 4 1/2; per bushel; No. 1, 4 1/4; No. 2, 4 1/4; No. 3, 4 1/4; No. 4, 4 1/4; No. 5, 4 1/4; No. 6, 4 1/4; No. 7, 4 1/4; No. 8, 4 1/4; No. 9, 4 1/4; No. 10, 4 1/4.

Stocks in London.

LONDON, Aug. 23.—Closing quotations: Railroads—Great Eastern, 103 1/4; Great Northern, 103 1/4; Great Western, 103 1/4; London & North Western, 103 1/4; Southern Railway, 103 1/4.

Bank Clearings.

Bank clearings for the three principal cities in the Northwest for the week ending August 23 were as follows: Portland, \$1,200,000; Seattle, \$1,200,000; Tacoma, \$1,200,000.

San Francisco Grain Market.

SAN FRANCISCO, Aug. 23.—Wheat—No. 1 invoice, 5 1/2; mild, firm; Cordova, 5 1/2; No. 1 invoice, 5 1/2; mild, firm; Cordova, 5 1/2.

European Grain Markets.

LIVERPOOL, Aug. 23.—Wheat—strong; No. 1 standard California, 6 1/2; French country markets, dull; weather in England, cloudy.

Portland Markets.

Grain, Flour, Feed, Etc.—The local wheat market last week had a limited amount of business. Toward the end of the week some speculators took place between buyers, with the result that the Palouse country prices were bid up over 1c in some cases.

Hops at London.

LONDON, Aug. 23.—Hops—Pacific Coast, steady, 2 1/2; No. 1, 2 1/2; No. 2, 2 1/2; No. 3, 2 1/2; No. 4, 2 1/2; No. 5, 2 1/2; No. 6, 2 1/2; No. 7, 2 1/2; No. 8, 2 1/2; No. 9, 2 1/2; No. 10, 2 1/2.

Downing, Hopkins & Co.

WHEAT AND STOCK BROKERS. Room 4, Ground Floor Chamber of Commerce.

TRUST SCORES ENEMIES

STEEL CORPORATION'S ANSWER IS FILED IN HOUSTON SUIT.

Witness Charged With Having Accepted "Hush Money"—Bond-Conversion Plan Is Explained.

TRENTON, N. J., Aug. 23.—An supplemental affidavit in behalf of the United States Steel Corporation was filed in the Court of Chancery today in the suit brought against that concern by J. Aspinwall Lodge to restrain the conversion of \$300,000.00 per cent preferred stock into common stock.

NEW YORK, Aug. 23.—There was very little change in the general condition of domestic metal markets today.

MINING STOCKS.

SAN FRANCISCO, Aug. 23.—Official closing quotations for mining stocks:

NEW YORK, Aug. 23.—Mining stocks today closed as follows:

BOSTON, Aug. 23.—Closing quotations:

N. Y. STOCK MARKET.

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WILLAMETTE RIVER ROUTE.

JAPAN - AMERICAN LINE SHINANO MARU.

The BEST of EVERYTHING.

Chicago North-Western Line to Chicago.

THE GREAT NORTHERN.

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O. & N. OREGON SHORT LINE AND UNION PACIFIC THREE TRAINS DAILY FOR ALL POINTS EAST.

Table with columns: UNION DEPOT, Leave, Arrive. Rows for various destinations like Chicago-Portland, Spokane-Filter, etc.

FOR SALERIE AND WAY POINTS, etc.

FOR DALTON, OREGON AND YACON, OREGON.

STEAMER T. J. POTTER.

PORTLAND & ASIATIC STEAMSHIP CO.

FOR Yokohama and Hong Kong, calling at Kobe, Nagasaki and Shanghai.

EAST VIA SOUTHERN PACIFIC COMPANY.

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