# NEW YORK STOCK MARKET

**BANK STATEMENT SHOWS A RECUPERATION OF RESERVES.**

**Rates for Call Loans Settled Down to Four Per cent—Influence of South African War on Market.**

NEW YORK, May 24.—The only feature of importance in today's market was the buying of Canadian Pacific, which has been in evidence for several days past, and which was halted by the president's statement that the general prosperity of the company was all he knew of to account for it. The price reached a record figure today at 138⅝. This movement helped to keep the general market steady. There were a number of special movements in less important stocks, but the list as a whole was inert, and closed at small changes either way. The hopeful views of the peace outlook in South Africa did not alter this state of affairs, nor did the bank statement. There is a disposition to await definite results in South Africa, and a feeling that there might be a hitch that would again delay the decision. The outcome of the coal strike is also awaited. The report that the Louisville & Nashville and Illinois Central, the Chicago, Indianapolis & Louisville, are in a measure contingent and dependent on holding under options suggested possible complications. The weather map was construed as favorable to crop prospects, although showers in the Northwest are not decided at this time. The bank statement shows an encouraging recuperation of reserves, but neither the increase in cash nor the reduction in loans was fully up to the expectations formed by the street. The effect on the market, was, therefore, scarcely perceptible. The market closed about steady.

There has been a quiet speculation in stocks this week, as is natural to the season, and various factors of uncertainty in the situation. But with the exception of a period of positive weakness during the first two hours of the week's trading, the undertone of the market has been firm and strong. Prices are quite materially higher for the week. This is in large part due to the easier condition of the money market, which has shown the results of the attraction of funds from our domestic centers and from foreign money markets by the recently prevailing high rates for money. The rates for call loans have settled down for the week to below 4 per cent and contrary to the general expectation the rate for foreign exchange has not responded with any material advance. It was feared that the first show of ease in the local money market would lead to the withdrawal of funds placed here to take advantage of the more profitable interest rate. The fact is that the large demands made upon Paris and Berlin for New York account made an insignificant impression upon money rates at those centers, and there is still sufficient profit to keep foreign loans in this market. The pressure upon speculative borrowers in the securities market has been relaxed and the process of weeding out undesirable collateral in loans has apparently been completed. The memory of this process still remains, and is an element of the caution which is manifest in the character of the operations in stocks.

With the exception of the anthracite miners' strike, general conditions have been so favorable that the provision of better credit facilities has encouraged the confident holding of stocks and has made the market sensitive to the light demand. The damage done by the suspension of work in the coal mines and the restriction of supply is undeniable. The effect is perceptible, especially in the iron and steel trade, and has caused the iron and steel stocks to share to some extent in the depression of the coalers.

The heaviness of the United States Steel stocks was associated also with the protests entered by some of the minority stockholders at the meeting to ratify the stock conversion and bond-issue plan. Speculative holders of these stocks were alarmed on Monday by rumors of the formulation of a powerful bear party, and by the sharp break in the quotation for the new bonds when issued, which are dealt in on the curb. Support was forthcoming, however, and a steadier tone developed. The news from the crop regions is attentively studied, and has not been unfavorable to stock values. The stocks affected by the copper industry have risen, led by Amalgamated Copper on the advancing tendency and reported increasing demand for raw copper. The firmer tendency in the silver market has also benefited some of the metal companies. European markets, however, reported a growing confidence in the approach of peace in South Africa. This has been an occasional influence in stock markets for a long time, but it is expected that its actual consummation must awaken some degree of speculative activity in many directions. Business in bonds has not been large, but prices were well sustained. United States new 4s declined 1, the old 4s ¾, the 3s ⅝, and the 5s ¼ per cent below the closing last week.

**The Financier's Statement.**

NEW YORK, May 24.—The Financier says:

The statement of the New York Associated banks last week showed an increase of $4,852,200 in cash, or $1,019,200 less than the amount estimated on the traceable movements of money during the week. The discrepancy would seem to indicate that the statement was made upon rising averages for cash. The loans were reduced by $8,546,600, making a reduction for the two weeks of $31,454,700. At the corresponding period last year, it may be noted the banks reported a decrease of $14,700,000 in loans, making for the fortnight $38,900,000. At that time the loss in this item was due principally to liquidations following the crisis early in the month; now the loss seems to have been largely due to the transfer of collateral to Europe, the loans by domestic bankers based on their having been paid off and settlement effected with London on Continental houses. It appears quite possible, however, that the decrease in loans last week was in part due to the payment by investors of loans upon securities which they took out of the market, intending to hold the properties until a more favorable opportunity occurred for realizing thereon. The deposits of the banks decreased $4,410,800. The loss of loans, less the gain in cash, however, called for a reduction of but $3,694,400, consequently the statement is somewhat out of harmony. The required reserve was reduced $1,102,725, which, added to the gain in cash, makes an increase of $5,954,925 in surplus reserve. This item now stands at $14,301,450, against $21,288,975 on the corresponding date last year. The week's clearings show a decrease of $142,000,000 following a reduction of $115,000,000 in the previous week, resulting in great part the smaller volume of transactions on the stock exchange. The most important changes in the items of loans, compared with the previous week's statement, were by four of the large banks, which together showed a reduction of $6,100,000.

**To Combine Two Companies.**

NEW YORK, May 24.—Circulars have been sent out to the stockholders of the Sprague Electric Company, notifying them that an offer has been made by the General Electric Company to acquire control of the Sprague company. The circulars convey the information that the terms of the offer have been approved by many of the largest stock and bond holders, and that the merger is practically assured. According to the circular, the General Electric Company will acquire the Sprague concern by the exchange of securities and a little cash. The options which the security-holders of the Sprague company are required to give expire on July 10. The capital stock of the Sprague Electric Company is given as $5,000,000. The General Electric Company increased its capital stock to $45,000,000. The absorption of the former concern practically leaves the manufacture of large electrical goods in the hands of two concerns, the Westinghouse and the General Electric.

**Capitalization of Lead Combine.**

NEW YORK, May 24.—Details regarding the proposed $15,000,000 combination of sheet lead, pipe and shot concerns show, according to the Journal of Commerce, that the capitalization will be $15,000,000, half common and half preferred. Officials of both the National Lead and Union Lead & Oil Companies are said to have declared that they are not going into the combination. Options have already been secured on plants in Philadelphia, Pittsburg, St. Louis and Omaha.

**Copper Company Officers.**

NEW YORK, May 24.—The following directors and officers of the United Copper Company have been announced: F. Augustus Heinze, president; Arthur P. Heinze and John McGinnis, vice-presidents. The above and F. W. Whiteridge, Henry Bridge, M. A. Brownlee, Stephen E. Nash, G. N. Reausens and J. Langloth, directors; Stanley Clifford, treasurer, and Richard Lacey, secretary.

**New York Imports and Exports.**

NEW YORK, May 24.—The imports of dry goods and merchandise at the port of New York for this week were valued at $9,524,749. Exports of specie from this port to all countries for this week aggregated $403,421 in silver and $2000 gold. The imports of specie this week were $23,623 gold and $2500 silver.

PROFESSOR ARTHUR LACHMAN.

WHO RESIGNED THE CHAIR OF CHEMISTRY IN THE UNIVERSITY OF OREGON.

## JAMES E. GODFREY

**Nominee for State Printer.**

James E. Godfrey, the Democratic nominee for State Printer, was born August 2, 1856, in Polk County, Oregon, on the donation land claim of his father, Robert Godfrey, in the hills northwest of Eola, about one mile west of Salem. His mother arrived in Oregon with the immigration of 1853, being a daughter of Mordecai Lane, a cousin of General Joseph Lane. When 7 years old his parents removed to Salem, where he attended the public schools until the age of 14, when he commenced the printing trade to assist in the support of a widowed mother and family of three children, of which he was the oldest—his father having died in the meantime. His apprenticeship was commenced with J. H. Upton, for whom he worked two years, when he entered the office of the Willamette Farmer, then published by the late A. L. Stinson, where he remained until he completed his apprenticeship. In 1876 he began work in the state printing office, and has continued on this work under each successive administration since almost continuously. Mr. Godfrey has occupied every position in the office, from compositor to acting State Printer, and was foreman four years. In 1878 he was married to Miss Ida Catterlin, of Yamhill County. The family now consists of wife and three children, besides his mother, who makes her home with him. He is a member of Pacific Lodge, No. 50, A. F. & A. M., Capital Assembly, No. 84, United Artisans, and Dan Waldo Cabin, No. 3, Oregon Native Sons. Upon the organization of Capital Typographical Union, No. 210, of Salem, in 1888, he was one of the charter members, elected its first president, and re-elected three times in succession, and has held the office of secretary for many years. Prior to the organization of the union in Salem he was a provisional member of Multnomah Union, No. 58, and has always been a stanch union man.

**THE BROOM AS AN EMBLEM OF VICTORY OR SUPERIORITY.**

Green, in describing in "Short History of the English People," the battle between the Dutch and England, in which Van Tromp was leader on the Dutch side, says:

". . . the unequal fight went on doggedly till nightfall, when the English fleet withdrew, shattered, into the Thames. Tromp swept the channel in triumph, with a broom at his masthead."

The popular conception of the broom, when carried aloft, is that it is an emblem of victory.

The O. R. & N. Co.'s "Portland-Chicago Special" (note the name) is entitled to carry the broom, because it is the peer of any train to the Pacific Coast in the matter of equipment, and reaches Chicago and the East one day earlier than any other. Lowest rates always. Ticket office Third and Washington.

The Bostonians are going to make a revival of "Robin Hood" in the Fall.

# MADE HALF A MILLION

**SCHOOL FUND PROFITED GREATLY BY THE DALY LAW.**

**Act Doubling Price of Lieu Lands Passed in 1895 Increased the School Fund $500,000.**

SALEM, May 24.—Now that sales of lieu land are practically a thing of the past in this state, it is worthy of note that Oregon made $500,000 by a wise piece of legislation in 1895. The lieu land business has always been more or less in the control of attorneys, who grew rich off the business that thus passed through their hands. This has been true regardless of the political complexion of the state government.

Prior to 1895 lieu land was sold for $1 25 per acre, though it was worth much more than that. By reason of the low price agents and attorneys were enabled to reap the larger profits by effecting purchases for men who wanted the land and could not get it without the aid of those who had a practical monopoly of the business. As their profits depended upon a continuance of the favorable laws, the lieu land attorneys lobbied in every Legislature to defeat any legislation that would limit their control of the business or lessen their income.

In 1895 a bill was introduced to raise the price of lieu land to $2 50 per acre, just double what it had been before, and to provide for a lieu land agent to look after the state's interests. The lieu land attorneys fought the measure by every means known to professional lobbyists. They introduced other bills, which they hoped to have substituted for the objectionable measure, and proposed all sorts of amendments. John D. Daly, the author of the bill, fought hard in its defense, and finally secured its passage.

Under the provisions of that law the Cascade reserve lieu lands were sold, as also were all lieu lands which have been selected since 1895. The returns to the irreducible school fund from this source have been just double what they would have been if the law had remained unchanged, and it is estimated that the school fund is $300,000 better off by reason of the advance in price.

## GENERAL STRIKE ORDERED

**Ninety Thousand Miners in Virginia and West Virginia Called Out.**

HUNTINGTON, W. Va., May 24.—The United Mineworkers, who have been in session here for the past two days, adjourned today, after odering a general strike of all the miners in Virginia and West Virginia, to begin June 7 and last until demands of a 10 per cent increase in wages is granted. The mineworkers expect to have enlisted 90,000 miners and laborers in Virginia and West Virginia, which is over three-fourths of the working population of the coal sections.

**Refuse to Close Down.**

HAZLETON, Pa., May 24.—President Duffy, of the United Mineworkers of this district, today notified the owners of the Dusky Mountain Colliery, at Beaver Brook, and Methias Schwabe, an operator of a small mine at South Heberton, which furnish coal for domestic uses, to close down until after the strike. The former is still at work, and no report has been received from South Heberton.

Agents from the bituminous fields of West Virginia are here trying to secure miners. The United Mineworkers' officers have notified the strikers not to go south, as they say there is danger of the early inauguration of a strike in the section where miners are wanted.

The pump men at the Crystal Ridge Colliery of A. Pardee & Co., have been suspended, and bosses have been put in charge of the pumps.

**Miners Use Moral Suasion.**

BLAIRSVILLE, Pa., May 24.—The striking coal miners have established a camp at this place, and active efforts will be made to close down the mines. A brass band from Carnegie and nearly 1000 strikers are here, and, it is said, they will remain until the agreement is signed by the operators. President Dolan says the men will depend entirely on moral suasion. Daily parades will be a feature of the camp.

**Roeblings Increase Wages.**

TRENTON, N. J., May 24.—The John A. Roebling's Sons Company today announced an increase of wages to its 4000 employes, averaging 10 per cent. The increase was made, as explained, by Charles G. Roebling, "in consequence of the increased cost of living to which our employes have been subjected." The company's principal output is wire and wire rope.

**Peace Rumors at Wilkesbarre.**

WILKESBARRE, Pa., May 24.—Peace rumors are again in the air. Reports from the entire coal fields showed that every locality was quiet. President Mitchell left this afternoon for a flying trip to Chicago to see his family.

**Estimates of Cereal Crops.**

WASHINGTON, Mcy 24.—The statistician of the Department of Agriculture estimates cereal crops of the United States in 1901 as follows:

| | Acres | Bushels | Value. |
|---|---|---|---|
| Corn | 91,349,928 | 1,522,519,891 | $921,555,763 |
| Wheat | 49,895,004 | 748,460,218 | 467,350,156 |

**Argentine-Chilean Protocol.**

SANTIAGO DE CHILE, May 24.—The protocol between Argentina and Chile, which will be signed May 26 or 27, provides among other things that all existing contracts for the construction of warships on both sides shall be canceled, and that 18 months' notice of French contracts shall be given. The treaty is to continue in operation five years. It includes a provision for compulsory arbitration, and a mutual declaration of non-intervention, Argentina accepting the statu quo on the Peru-Bolivia question. It also provides that neither party shall fortify the Straits of Magellan or sell ships to an unfriendly power.

## WEARY OF YANKEES.

**Colonel Apponyi Has Gone to Mexico to Live.**

Mexican Herald.

"Yankees make me tired. I've lived among them for 25 years. I forsook my own schoolmates and jointed their armies during the War of the Rebellion. I've made two fortunes of more than $1,000,000 each, and the thieves have gotten it back again. I've come to Mexico with nothing but brains for assets, and I'm going to make another fortune bigger than any of them." That is the half-serious confession of Colonel Charles Edward Apponyi, an ex-Hungarian count, who has arrived in the city, accompanied by Mrs. Apponyi, and who expects to make his future home in the City of Mexico.

Colonel Apponyi is a character. But he has a number of monuments to his engineering skill in the United States, among which is the electric railway from Colorado Springs, Col., to the top of Pike's Peak. The cog railway has been running to the top of the crowning glory of Colorado Springs for some years, but engineers were agreed in voting that no other means of mechanical transportation would ever carry traffic to the peak of the Pike. That was the only incentive necessary to stir the skill of the count. He said he'd build an electric railway, and they laughed at him. But the road is now in operation, and the count is doing the laughing. Then, there are others.

The Count, or the Colonel, as he now calls himself, has spent an interesting career. As an introduction, he speaks 11 languages, three of which are dead—Latin, Greek and Hebrew; the others include Spanish, English, French, Italian, German, Russian and Turkish, and he was speaking these tongues before he was 18 years of age.

His father, Count Anton Rudolph Apponyi, represented Emperor Frances Joseph of Austria-Hungary at a number of the European courts, and Colonel Apponyi was but a boy of 18 years when he completed his college education, his father being the Austrian Ambassador at the court of Great Britain at that time. Maximilian had just begun his attempt to conquer Mexico when the young fellow was awaiting his commission at the hands of the Emperor of Austria. A number of his college mates joined Maximilian in his trip to this country, but young Apponyi declined to join the invading army. His reasons, as told in his own words recently, are better than any others, and are as follows:

"Although I was a Count and the son of a Count, I despised royalties. I was born on American soil. It so happened that my people were in Baltimore at the time of my birth, and I guess it made me a democrat. I loved republics, and for that reason I declined to join Maximilian's army in its attack against the independence of Mexico. I was a soldier, so I went to the United States and joined the Union Army in the War of the Rebellion. I became a Colonel, and did plenty of fighting, but I don't talk about those things.

"I have become ashamed of my adopted country. They have grown title crazy. Rich Americans seem to have no other ambition than to marry their daughters into the European aristocracy. Anybody can be a Count, and most of them are no account. Look at me. Precious few of the American girls who have European titles have got their money's worth, and I'm not wasting any of my sympathy on them. That's what I left the Continent to escape, and that is why I have come to Mexico. I'm an architect and an engineer, and I like these people, and I'm going to live here and try to make an honest living and be happy."

**Trees Are Treasures.**

Pittsburg Post.

Time changes all things, and time is changing the public and private estimate of trees in this country. When the pioneers came upon a vast wilderness the trees were as much opposed to their making comfortable livelihoods as were the copper-skinned savages. They made war upon the forest with more zeal than judgment; they slaughtered and laid waste. With such beginnings of the people their constituted authorities have been slow to make laws for the protection of mere trees, though gradually the worth of the latter have come to be understood by many. Old trees soon will be held, as they should be, to be sacred, and young trees as something to be encouraged, fostered and trained in the way they should go. It is only a few years since Dr. Marshall, of this state, astonished the public by bringing suit against a telephone company for hacking branches off some stately trees because they interfered with the stringing or proper insulation of its wires. The courts sustained the doctor's contention that ancient trees are treasures. The telephone company will not soon forget the fact, for it was compelled to pay smartly for the destruction wrought.

**Protected by Minister Powell.**

PORT AU PRINCE, May 24.—Tancrede Auguste, the ex-Minister of the Interior and of Police, left here today on the Paloma for Jamaica. When on the point of leaving the United States Legation, where he sought refuge at the time of the disturbances which followed the resignation of President Sam, a crowd made a hostile demonstration against him, and a detachment of troops was sent for to escort him to the wharf. M. Auguste finally left the Legation with the United States Minister, F. Powell, in a carriage over which an American flag was held.

**Engineer Killed, Two Men Injured.**

MISSOULA, Mont., May 24.—A wreck occurred one mile east of Heron, Mont., a station 50 miles west of this city, near the Idaho line, this evening, in which Engineer A. R. Bell was killed and Fireman Lasaft and Brakeman Finnegan were injured. A work train was standing on the siding on a curve when an extra westbound freight in charge of Bell crashed into it. An engine, caboose and flat car were demolished.

**Who Discovered America?**

R. B. Anderson, a lecturer from Madison, Wis., addressed a good-sized audience at Arion Hall last evening, his subject being: "America Not Discovered by Columbus." The Scandinavian Society arranged for the lecture, which was an excellent one.

**AT THE HOTELS.**

THE PORTLAND.

Sampson Rogers, Chgo
J M Blair, do
F H Harmon, Tacoma
F W Enos, do
F H Van Norden, The Dalles
C D Ross, Tacoma
J H Hewitt, Hoquiam
C A Bingham, Seattle
Chas E Knight, S F
W J A Meyer, Hannibal
C G Zueg, Pittsburg
Mrs E M White, Mass
Mrs W W Bliss, Mass
Mrs G C Parker, Mo
W B Gray, St Paul
H E Gray, St Paul
E C Bonsal, Jr, N Y
Harry Frank, N Y
T Eiseman, N Y
C E Schoof, N Y
I Nathan, N Y
C Fletcher, N Y
Mr & Mrs Le Gage Pratt, N J
Master Lyman Pratt, N J
J J Dempsey, Mich
J L Brewster, Jr, Phil
S J Sternberg, S F
Geo G Bryant, N Y
B G Mantle, S F
W E Wolff, N Y
A Cane, N Y
W Webbe, wf & dau, San Jose
W G Ebbs, N Y
Col N W D Turner & wf, Montana
Mr & Mrs G F Kirby, Iowa
G H Collins, S F
Miss Kirby, Iowa
Miss E M McDonald, Boston
Miss S M McDonald, do
John G McLain & wf, Wheeling
Miss R McLain, do
Miss M McLain, do
R D Merrill, Hoquiam
Mr & Mrs John H Wilson, Chester
Mrs Alfred Eoff, Boise
Miss E R Robinson, Chicago
F H Gilman, Mpls
W E Palmer, Spokane
J B Patton, N Y
Jas Herrmann, S F
E E Sanborn, Boston
J L Houston, St Jo
E E Wilson, Louisville
N Hermann, S F
G W Greenbaum, N Y
F Laughman, Kalispell
A J McCabe, Tacoma
H Smith, N Y
J T Van Orsdale, S F
Mrs J T Van Orsdale & son, S F
Mrs Odella Logan, S F
Arthur Elston, S F
E H McClung, N Y
M W Gallagher, Mich
G W Orlin, Mich
F W Aust, S F
W P Tanner, N Y
C L Webb, Seattle
Mr & Mrs John S Dover, Phila
G F Wentworth, Taco
V M C Silva, Vane Bks

**Columbia River Scenery.—Regulator** line steamers, Dalles, Cascade Locks and return daily, except Sunday, from Oak-st.

THE PERKINS.

F A Megroth, St Paul
W J Gray, Astoria
Bruce Hull, Seattle
C E Griffith, city
J R Stemnson, Pomery
C C Darling, Tacoma
G Watson, Catlin
Mrs Geo Beck, do
Miss Beck, do
A H Boylan, city
S K Brott, Dubuque
J Larsen, Kalama
G Nichols, S F
Eva Schroder, Coquille
L Fletcher, Seattle
W B Kurtz, Dalles
Orin Johnson, Seattle
Mrs Johnson, do
Edwin Sharpe, Tacoma
O McAllister, Seattle
Mrs McAllister, do
A D Gritman, Lewistn
S B Huston, Hillsboro
Mrs Huston, do
J O Moen, Rhineland
M M Johnson, S F
A J Preston, Spokane
R J Tucker & fam, Quincy
J M Cause, Ogden
A A Bonney, Hood R
Wm Eccles, Viento
C N Jaynette, Viento
W H Fenton, do
Mrs Fenton, do
M D Lechey, Seattle
Mrs Leehey, Seattle
Master Leehey, Seattle
W A Shinsy, Berkeley
A J Gibson, Sacto
H G Carter, Jacksonv
R E Evans, Perry
J W Horall, Perry
F A Horall, Perry
Mrs B Wilson, Perry
Mrs Ogdru, Dalles
Miss J P Boyd, Umatil
J F Preble, Vancouver
Miss Nettie Byard, Cal
E P Pettingill, Cal
C F Kirby, Jr, S F
W J Flowers, Ferndale
W A Scott, do
F Bawoldu, Astoria
J A Sprague, Denver
A C Foster, Mpls
Mrs Blanche Burnett, city
T W Nerton, Vancouvr
O H Holcomb, Seattle
E F Mehan, S F
Mrs Mehan, S F
H R Holt, Los Ang
Wm S Hughes, Mpls
E W Barr, Astoria
H Winkleman, Tacoma
C W Green, Lewiston
Mrs Green, do
J P Aitken, Kalama
Mrs Genesde and fam, C E Kales, Ilwaco

**Regulator Line Steamers, Dalles, Cascade Locks. Return daily. Oak-st. dock.**

THE IMPERIAL.

C. W. Knowles, Manager.

E B Hanley, Seattle
D U Bass, Seattle
A C Hawley, Mpls
Mrs D B Hills, Keoku
W E Thompson, Chgo
W E Wolff, N Y
H R Lacy, Kan City
Mrs J P Arr, Berkeley
Miss Arr, do
Jennie N Moore, do
D L Warner, Ohio
Miss Butler, Monmth
A Bettinger, Dalles
Jas W Welch, Astoria
Mrs Welch, Astoria
Jno Beaton, K C
W T Stolz, Salem
Mrs Stolz, Salem
P C Williams, St Paul
T C Mayo, Astoria
M O Lonsdale, La Fay
C C Springer, Chicago
C S Clinton, Cincinnati
G W Williams, Alaska
Mrs Carrie Rising, Cripple Creek
Mary C Bryson, Corvallis
H B Donohy, Vale
H B Donohey, Vale
Sophia Lauridsen, Asto
J W Sebbet, Cinti
C Schreiber, Iowa
A B Eastham, Vancouv
Mrs J H McClung, Eug
H N Cockerline, Salem
John Fox, Astoria
Miss E M King, Taco
A S Brown, N Y
G Buttman, St Paul
F A Picketts, St Paul
Mrs Picketts, St Paul
H J Harris, S F
W J J Kinzie, Buffalo

ST. CHARLES.

C E Carr & wife, city
D Moulton, city
M Roach, city
C E Jones, Salem
A Miros, Ellensburg
F Dye, Clatskanie
M Wolf, Astoria
A Campbell, Dallas
D M Butler & wife, city
A L Carmichael, Hood River
W M Meehan, Winona, Minn
I R Gillihan, city
P G Smith, Nehalem
Miss F Smith, Nehalem
D McCoy, Woodland
C H Bower, Kalama
W Porter, Castle Rock
H Campbell, Astoria
S Campbell, Astoria
S Karlson, Washougal
Miss M Taylor, Vanc
J H Taylor, Vanc
J J Jackson, Clatskanie
L Moss, Arlington
D J Edwards, S F
H Keene, Stayton,
H G McClane, city
W H Black, S F
W L Stone, Kelso
R T Brooks, S F
Miss M Perkins, Troutdale
E Holburn, Mich
O P Overton, Brownsville
A M Holman, Dallas
Mrs Holman, Dallas
C D Hawens, Aurora
L Forbes, Etna
J Schnee, Mt Angel
W B Green, Dalles
A J Finch, Albany
J Simpson, Albany
A B Roberts, Goble
C C DuBruille, Albany
M B Reeves, Albany
J M Talf, Albany
T Duncalf, De Lamar
H J Carson, Gaston
L Michael, Stella
R P Orr, Wasco
M A Kemp & wife, Eureka, Cal
Miss Nellie Kemp, Eureka, Cal

**Hotel Brunswick, Seattle.**

European plan. Popular rates. Modern improvements. Business center. Near depot.

**Tacoma Hotel, Tacoma.**

American plan. Rates, $3 and up.

**Donnelly Hotel, Tacoma.**

European plan. Rates 50c and up.


VOTE FOR GEORGE E. WATKINS

REGULAR REPUBLICAN NOMINEE FOR

County Assessor

Official Ballot No. 126

Vote for the initiative and referendum amendment.



# Downing, Hopkins & Co.

Established 1893.

WHEAT AND STOCK BROKERS

Room 4, Ground Floor — Chamber of Commerce



FOLLOW THE CROWDS

To the Great Sale of

A. E. NATHAN & CO.

107 FIRST ST., Between Washington and Stark Sts.

A Startling Revelation in the Prices of Shoes, Clothing, Furnishings, Etc.

We feel proud to say that every purchaser went away from our store smiling with satisfaction at the tremendous bargains they secured; that this is no exaggeration, ask your neighbors, who have been to the sale.

The bargains we are offering are the talk of the town, and will be for some time to come. Do not take our word, but come and see for yourselves. We are selling goods for less than half what you can buy them from other stores. Come before it is too late.

It being necessary to realize on our stock quickly to save our good name, we offer our immense stock of $128,000 worth of clothing, shoes, furnishings, etc., at

33⅓ Per Cent Less Than Manufacturers' Cost

This is a tremendous sacrifice, as we were considered very close buyers by the trade. You cannot appreciate what a great reduction this is until you see the goods and prices.

Do Not Miss This Rare Opportunity

Of getting the biggest bargains in clothing, shoes and furnishings, ever offered to the people of Portland, as you may never be able to get a chance like this again. Below we quote a few prices, to show what tremendous sacrifices we are making. Just think of the following proposition, and remember that all goods priced in this advertisement can be brought back any time during the sale:

A Fine Suit of Men's Clothes, all to match ..... $2.98
This suit is positively worth $12.50, or your money refunded at any time during the sale.

Men's Fine Suits and Overcoats, in cheviots and Scotch plaids ..... $4.98
Worth $15.00, or your money refunded at any time during the sale if you are not satisfied.

Men's Splendid Suits and Overcoats, in velour finish casimeres; all sizes ..... 5.88
Positively worth $18.00, or your money back.

Silk and Satin-Lined Dress Suits and Overcoats, in plain, checks and striped colorings ..... $7.98
They are positively worth $22.00.

Men's Extra Fine Dress Suits and Overcoats, in all the latest styles and shades, heavy silk and satin lined, equal to the finest $40.00 tailor-made to order garments, for ..... $12.48
Don't fail to ask to see these garments.

Men's Finest Waterproof Overcoats; maker's guarantee ticket on every coat; worth $20 to $35 ..... $8.98
Don't fail to see them.

Men's Fine Dress Pants ..... 98c
Worth $3.50 or your money refunded.

Men's Fine Trousers for Sunday wear, in worsteds and fancy stripes, at ..... $2.38
Positively worth $5.00, $6.00 and $7.00, or money refunded.

Boys' Suits and Overcoats, worth $4.50 ..... 98c

Boys' Finest Suits and Overcoats, worth $5.00, $6.00 and $7.00 ..... $2.48

Thousands of Children's Suits to choose from

1000 pairs Boys' Knee Pants, worth $1.00 ..... 12c

Men's Best Quality Reinforced Unlaundered Shirts, worth $1.00 ..... 29c

Fine Dress Shirts, worth $1.50 ..... 29c

Men's Fine Silk Embroidered Suspenders, worth 75c ..... 8c

Good Heavy Socks, worth 25c ..... 3c

Over 5000 Neckties, in all shades, worth from 50c to $1.00 ..... 12c

Men's Handkerchiefs, worth 35c ..... 3c

Mackintoshes, odd Coats and odd Vests at your own price; 3000 other articles too numerous to mention.

MEN'S FINE UNDERWEAR AT LESS THAN HALF THE COST OF PRODUCTION.

SHOES.

Men's Velour Calf, worth $2.50, at ..... $1.48

Men's Fine Vici, Kangaroo and Box Calf, worth $4.00, at ..... $2.48

Men's Cordovan and Kangaroo Welts, worth $4.50, at ..... $2.98

Men's Finest Welts, in Vici and Willow Calf, regular $5.00 Shoes, at ..... $3.38

Boys' and Youths' Kangaroo Calf, worth $2.50, at ..... $1.28

Little Gents' Nobby Shoe, worth $2.00, at ..... 98c

These are all up-to-date 1902 goods.

Do not confound this sale with so-called closing-out sales, etc. This is a legitimate sale. We must raise the money necessary to satisfy our creditors' claims.

This Ten-Day Sale Positively Closes Saturday Night, May 31

A. E. NATHAN & CO.

107 FIRST STREET, Between Washington and Stark Sts., PORTLAND, OREGON.

Mail orders carefully filled. Railroad fare paid on all purchases of $25.00 or over.



NO PAIN! NO GAS!

No charge for painless extraction when teeth are ordered. All work done by graduate dentists of 12 to 20 years' experience; a specialist in each department. We will tell you in advance exactly what your work will cost by a free examination. Give us a call, and you will find we do exactly as we advertise.

| | |
|---|---|
| Set of Teeth | $5.00 |
| Gold Filling | $1.00 |
| Gold Crown | $5.00 |
| Silver Filling | .50 |

New York Dental Parlors

MAIN OFFICE

Fourth & Morrison Sts., Portland.

Hours, 8 to 8; Sundays, 10 to 4.

Branch offices—723 Market st., San Francisco, Cal.; 614 First ave., Seattle, Wash.



ADDITIONAL CAPITAL SUPPLIED,

Stock Companies Organized.
Charters Secured in any State.
Stocks and Bonds underwritten or Sold under guarantee and on commission.
Good Inventions Marketed.
Cash furnished for any good enterprise.

DANIELS & COMPANY,

BANKERS, 6 WALL ST., NEW YORK.
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30% to 50% Monthly in Dividends.

We have ALWAYS paid dividends promptly each week. Safest, strongest and most permanent money-maker ever known. Our WEEKLY dividends greatly exceed the yearly dividends of the Savings Bank, with equal safety to principal, which will be returned on demand. Free booklet. Reference, Henshall, Bronner & Co., 1153 Broadway, N. Y.


# Republican Ticket

**State.**

FOR GOVERNOR,
William J. Furnish.
FOR SUPREME JUDGE,
Robert S. Bean.
FOR SECRETARY OF STATE
Frank I. Dunbar.
FOR STATE TREASURER,
Charles S. Moore.
FOR SUPT. OF PUBLIC INSTRUCTION
J. H. Ackerman.
FOR ATTORNEY-GENERAL,
A. M. Crawford.
FOR STATE PRINTER,
J. R. Whitney.

**Congressional.**

SECOND DISTRICT,
J. N. Williamson

**County.**

FOR STATE SENATORS,
Henry E. McGinn.
George T. Myers.
JOINT WITH CLACKAMAS COUNTY,
Herbert Holman.
FOR REPRESENTATIVES
W. N. Jones.
Sanderron Reed.
William W. Banks.
John Gill.
W. R. Hudson.
D. J. Malarkey.
George M. Orton.
S. B. Cobb.
H. J. Fisher.
A. A. Bailey.
J. S. Hutchinson.
C. W. Hodson.
JOINT WITH CLACKAMAS COUNTY,
C. W. Nottingham.
FOR COUNTY JUDGE
Lionel R. Webster.
FOR COUNTY COMMISSIONER,
Frank C. Barnes.
FOR COUNTY COMMISSIONER
H. B. Chapman.
FOR SHERIFF,
W. A. Storey.
FOR ASSESSOR,
George E. Watkins.
FOR COUNTY CLERK,
Frank S. Fields.
FOR COUNTY TREASURER
John M. Lewis.
FOR COUNTY AUDITOR,
Carl A. Brandes.
FOR COUNTY SURVEYOR
John A. Hurlburt.
FOR CORONER,
J. P. Finley.
FOR JUSTICE OF THE PEACE
Portland Precinct,
William Reid.
FOR CONSTABLE,
Portland Precinct,
Walter E. Jackson.
FOR JUSTICE OF THE PEACE,
East Portland Precin
Waldemar Seton.
FOR CONSTABLE,
East Portland Precinct,
Douglass Keenan.
FOR JUSTICE OF THE PEACE,
Mt. Tabor Precinct,
Thomas Graham.
FOR CONSTABLE,
Mt. Tabor Precinct,
Edward Wise.
FOR JUSTICE OF THE PEACE,
Multnomah Precinct,
Peter Williams.
FOR CONSTABLE,
Multnomah Precinct,
William H. Powell.
FOR ROAD SUPERVISORS,

District No. 1.....J. L. Reeder.
District No. 2.....S. A. Saybrook.
District No. 3.....William G. Wallace
District No. 4.....John Hoffman.
District No. 5.....S. W. Simmons.
District No. 6.....W. H. Dougherty.
District No. 7.....George Lewis.
District No. 8.....J. F. Gilbert.
District No. 9.....D. W. Metzger.
District No. 10.....Robert Robertson.
District No. 11.....J. C. Branham.
District No. 12.....Thos. L. Evans
District No. 13.....Alex. Barr.
District No. 14.....D. V. Hart

**City.**

FOR MAYOR,
George H. Williams.
FOR CITY AUDITOR,
T. C. Devlin.
FOR CITY ATTORNEY,
L. A. McNary.
FOR CITY TREASURER
J. C. Jameson.
FOR CITY ENGINEER,
W. C. Elliott.
FOR MUNICIPAL JUDGE
H. W. Hogue.
FOR COUNCILMEN,

For 1st Ward.....Charles E. Rumelin
For 2d Ward.....Frank Kiernan.
For 3d Ward.....Fred T. Merrill.
For 4th Ward.....Arthur K. Bentley.
For 5th Ward.....B. P. Cardwell.
For 6th Ward.....B. D. Sigler.
For 7th Ward.....L. Zimmerman.
For 8th Ward.....C. W. Kern.
For 9th Ward.....John P. Sharkey.
For 10th Ward.....H. R. Albee.
For 11th Ward.....Charles E. York.

# Citizens Ticket

COUNTY TICKET

STATE SENATORS,
Dr. Harry Lane.
H. B. Nicholas.
JOINT SENATOR,
Richard Scott.
JOINT REPRESENTATIVE,
W. F. Young.

REPRESENTATIVES,
Henry Fleckenstein, E. A. Austin, A. F. Velguth, M. C. Davis, Frank H. Curtis, S. J. Barber, N. D. Beutgen, Frank A. Heitkemper, E. A. McPherson, J. C. Bayer, G. C. Moser, Sydney Smyth.

County Judge ..... H. B. Adams
County Commissioner ..... Henry Hewitt
Sheriff ..... John Driscoll
County Clerk ..... J. P. Kennedy
Assessor ..... Chas. E. McDonell
County Treasurer ..... I. L. White
County Auditor ..... W. H. Pope
County Surveyor ..... Lucius R. Lewis
Coroner ..... Edward H. Thornton
Justice of the Peace, Portland.....R. J. O'Neil
Constable, Portland Dist.....Leo Wagner
Justice of the Peace E. P. Dist...R. P. Graham
Constable East Portland Dist.....A. M. Cox
Justice of the Peace Mt. Tabor.....F. P. Hale
Constable Mt. Tabor Dist.....H. W. Lang
Justice of the Peace Mult. Dist...P. H. Roork
Constable Multnomah District.....Clay Harris

**Road Supervisors.**

Road District No. 1, W. J. Miller; 2, J. E. Sharp; 3, J. D. Kelly; 4, John Cronquist; 5, S. I. Ogden; 6, W. H. Dougherty; 7, J. E. Blackburn; 8, Cummings Merrill; 9, D. M. Roberts; 10, S. P. Osburn; 11, James