

COMMERCIAL AND FINANCIAL NEWS

A new month with more reasonable weather has brought about an excellent trade in most lines, and the business for the week just ended has been highly satisfactory.

With the "green grass growing all around," the output of the creameries has increased remarkably, and two cuts of butter since last Saturday, with excellent prices certain before the end of the coming week.

Stocks have been piling up, and until the price settles to a California basis, it will be impossible to work them out. Dealers in close touch with the situation predict a much larger output from the creameries this season than ever before.

There is no general belief, however, that it will get back to former figures for some time yet. Wheat—a sale of a small lot of Walla Walla wheat was reported yesterday at 64 1/2 cents.

Some new crop chartering is reported, but the total number of ships taken for all coast ports to date is less than half as great as for the same period in 1920.

There is a general feeling that freights will be lower, and exporters are likely to place themselves in a position where they can be "squeezed" next fall if there should be a shortage of wheat and a surplus of tonnage.

California crops are now in fine condition, the damage to the crop caused by the long dry spell has been thoroughly repaired by the unusually fine growing weather of the past few weeks.

Along the coast the outlook is bright. In the south the grain is doing well and will yield an average crop, although the acreage is slightly curtailed.

Clearings of three leading cities of the Northwest last week were: Portland, Seattle, Tacoma. Monday \$45,316; Tuesday \$57,781; Wednesday \$59,027; Thursday \$59,027; Friday \$59,027; Saturday \$59,027.

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skins, common each, 100 lbs.; Angora, with wool on, each, 25-30.

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Downing Hopkins & Co. WHEAT AND STOCK BROKERS

Established 1893. Room 4, Ground Floor Chamber of Commerce

CAPITAL HOLDS ALOOF. STOCKS LEFT TO PROFESSIONAL OPERATORS.

Large Securities Are Withheld for a More Seasonable Time of Distribution.

NEW YORK, April 5.—Today's stock market seems to reflect the activity of the speculative element which caused the revival of the latter part of the week.

Louville & Nashville was the only important stock to make notable headway on the final rally, and the market closed irregular.

There were several instances of the obscure classes of stocks, as shown by the 30-point rise in Burlington, Cedar Rapids and Northern.

The passing of the April settlements has resulted in only a moderate growth of speculative interest in the market.

There was evidence of a shift during the week by speculators from the long to the short side in grain, and from the short to the long side in stocks.

There has been an increased demand for United States 3s, coupon, advanced 1/2 as compared with last week's call price.

Foreign Corporations May Not Administer Estate in Connecticut.

NEW HAVEN, Conn., April 5.—A decision which threatens to upset the business of a score of trust companies doing business in Connecticut is being rendered by the Supreme Court of Errors.

NEW YORK, April 5.—The usual Saturday quietness prevailed in the metal markets today, as a rule the markets were well sustained.

NEW YORK, April 5.—The market for copper stood about steady, with Lake spot standing at about 12 1/2c asked and at 12 1/2c for electrolytic and 12c for casting.

NEW YORK, April 5.—The market for iron remained quiet, steady and unchanged. Bar silver, 54c.

SAN FRANCISCO, April 5.—Bar silver, steady, 54 1/2c.

LONDON, March 5.—Bar silver, steady, 54 1/2c.

Suit to Recover War Taxes. NEW YORK, April 5.—Dr. Herman C. H. Herold, Collector of Internal Revenue for the Fifth District of New Jersey, has been served with a summons in a suit for \$1,800,000 in the New Jersey Supreme Court.

Exports and Imports. NEW YORK, April 5.—The exports of specie from the port of New York to all countries for this week aggregated \$208,310 silver, and \$12,000 gold.

Daily Treasury Statement. WASHINGTON, April 5.—Today's Treasury statement shows: Available cash balances, \$113,467,743; Gold, \$6,254,222.

WEAKNESS RESTORED DR. PEARLY YELLOW NERVE PILLS. ONLY 50c. Reduced to 50c.

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