COMMERCIAL AND FINANCIAL NEWS

There was more activity yesterday than is usually noticeable on Saturday in the wholesale district, but price changes were limited. The California steamer brought a large consignment of produce and vegetables, which kept the commission-house portion of the street busy in the morning, and there were also liberal receipts from near-by points. In spite of rather unfavorable weather conditions, trade for the second week in February has been excellent, with considerable firmness in most lines of agricultural products. Wheat, oats and barley are all steady, at about the best prices of the season, and eggs, butter and poultry have been firm throughout the week. The hop market continues to advance, and sales were reported at North Yakima Friday as high as 15 cents per pound. That there is considerable strength in the hop market is evident by the willingness of dealers to contract for the 1902 crop at much higher prices than were offered for early contracts last year. Contracts for several thousand pounds were filed in Marion County during the week, on the basis of 10 and 11 cents per pound, with the usual advance at picking time. Receipts of veal have been too large for the good of the market and prices were weaker, 8½ cents being the top figure. Pork, on the contrary, was firmer and all of the best offerings sold at 7 cents per pound.

The potato market is attracting considerable attention just at present, and some heavy shipments are now going south, over 5000 sacks being scheduled for the steamer sailing this evening. For the present, San Francisco is offering about the only outlet for the Oregon stock, as markets farther south and east are being supplied from other points. The potato famine in certain sections of the Middle West and East has not resulted in forcing prices up to the fancy figures expected, and while there may be slightly higher figures later, the American crop, as a whole, is the victim of competition from an unusual source. Colorado had a big crop, but at the beginning of the season refused to sell except at high figures. This enabled California growers to ship into territory usually directly tributary to Colorado, and accordingly helped out the market for Oregon potatoes, as they are preferred to California stock for use in San Francisco. Michigan had a big crop and the growers of that state held back, hoping to supply the shortage in New York at big figures. They held so high, however, that New York went abroad for potatoes, and brought them from Europe by the shipload. The Middle West then shipped into the territory where Colorado should have been placing her surplus, and the result is that the latter state has just commenced shipping a big surplus and Oregon is dependent on California alone for a market. Prices are steady at $1 25 and $1 35 for best stock. Common stock is weak at much lower figures.

The demand for best oats for shipment East is holding the market steady, and receipts have been very light during the past week. While the crop was a large one, there has been a very free selling movement, and the oats still held are in firm hands and cannot be moved except at good figures. When oats move up to high prices, however, stocks appear which were invisible at low prices, many growers changing the diet of their stock to a cheaper food and selling the oats.

WHEAT—Notwithstanding the fact that prices have been holding around the highest figure of the season, there has been but little activity in the wheat market, and nearly every sale reported has been at a figure in excess of the export value. Yesterday's quotations ranged from 64½c to 65½c, with a few small sales reported at the top figure. With farmers holding so firmly, there is but small show for the exporters to operate, and the bulk of the purchases has accordingly been made by millers, most of whom seem to have enough orders ahead to keep them busy for some time yet. The situation regarding Valley wheat is even more binding than that of Walla Walla, for the sales for export are so few in number and of such small proportions that it would require months to get a cargo together. For this reason, exporters object to paying much if anything of a differential over Walla Walla for Valley wheat. Shipments of wheat for the month will be much smaller than for February, as unusual storms have delayed the arrival of quite a large fleet of ships which were due in the latter part of January, and which are now arriving.

Freights continue weak and lower, with the bottom not yet in sight. Two charters were reported during the week, one of which was at 28s 6d, the lowest rate paid in over four years, and the other at 27s 6d, for a near-by ship. There are still two ships on the disengaged list in port, and a number of others due, so that there is but small show for any improvement in freights for the present. Much the same condition of affairs exists in San Francisco, and with over 40,000 tons net register on the disengaged list, rates have dropped to 26s 3d, which is an improvement. Crop conditions in the Pacific Northwest continue favorable, and it is believed that the reported damage of two weeks ago was overestimated. The condition of the California crop is thus reported by the Commercial News, under date of February 13:

"Over the northern and central portions of California rain has fallen in considerable quantities during the week. Although the seasonal rainfall is below that of last year, the growing crop is in excellent condition and a large crop is confidently expected. The northern part of San Joaquin is doing well, but the southern part is still badly in need of rain to insure even a fair crop. The late rains have not extended below the Tehachapi, and the south, although the rain of the preceding week was beneficial, still needs moisture. The grain sown in December is in good condition. The cash market has been quiet, with Portland buying moderately and shippers still showing a disposition to hold their stocks. The export business is good, five full cargoes and one part cargo having been cleared during the week."

PORTLAND MARKETS.

Grain, Flour, Etc.

Wheat—Nominal; Walla Walla, 65@65½c; bluestem, 66@66½c; Valley, 64@65c.

Barley—Feed, $19@19 50; brewing, $20@20 50 per ton.

Oats—No. 1 white, $1 15@1 25; gray, $1 10@1 12½ per cental.

Flour—Best grades, $2 80@3 40 per barrel; graham, $2 50@2 80.

Millstuffs—Bran, $17 per ton; middlings, $21; shorts, $21 50; chop, $16.

Hay—Timothy, $12@13; clover, $7 50@8 per ton.

Potatoes and Onions.

Potatoes—Best Burbanks, $1@1 25 per cental; ordinary, 75@85c per cental, growers' price; sweets, 2@2½c per pound.

Onions—$1 50@2 per cental, growers' price.

Butter, Eggs, Poultry, Etc.

Butter—Creamery, 25@27½c; dairy, 18@20c; store, 12½@15c.

Eggs—22½@25c per dozen.

Cheese—Full cream, twins, 13@14½c; Young America, 14@15c; factory prices, 1@1½c less.

Poultry—Chickens, mixed, $3 50@4 50; hens, $4 50@5 50 per dozen, 10@12c per pound; Springs, 11c per pound, $3@4 per dozen; ducks, $5@6 per dozen; turkeys, live, 12½@13c; dressed, 15@16c per pound; geese, $6@7 per dozen.

Vegetables, Fruits, Etc.

Tomatoes, $1@1 25; turnips, 65@75c; carrots, 65@75c; beets, 80@90c per sack; pumpkins, $1@1 25; squashes $1@1 25 per 100 pounds; cauliflower, 75@85c per cental; celery, 75c per dozen.

Green fruit—Lemons, $2@3; oranges, $2@2 50 per box; bananas, $2 25@3; pineapples, $5 per dozen; apples, 50c@$1 50; cranberries, $11@12 per barrel.

Dried fruit—Apples, evaporated, 7@8c per pound; sun-dried sacks or boxes, 4@5c; apricots, 11½@12c; peaches, 8@11c; pears, 6@8c; prunes Italian, 3@4c; figs, California blacks, 3½@4c; do white, 5c; plums, pitless, white, 6c.

Groceries, Nuts, Etc.

Coffee—Mocha, 23@28c; Java, fancy, 26@32c; Java, good 20@24c; Java, ordinary, 18@22c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Costa Rica, ordinary, 10@12c per pound; Columbia roast, $11; Arbuckle's, $11 73 list; Lion, $11 25 list; Cordova, $12 63 list.

Rice—Imperial, Japan No. 1, 5¾c; No. 2, 5¼c; New Orleans 5@7c.

Salmon—Columbia River, one-pound tails, $1 85; two-pound tails, $3; fancy one-pound flats, $2; ½-pound fancy flats, $1 25; Alaska tails, 95c; two-pound tails, $2.

Sugar—Cube, $5; crushed, $5; powdered, $4 70; dry granulated, $4 75; extra C, $4 30; golden C, $4 15; net per sack; beet sugar, $4 65 per sack; half barrels, ¼c more than barrels; sacks, 10c per 100 less than barrels; maple, 15@16c per pound.

Honey—12½@15c per pound.

Grain bags—Calcutta, $6 12½@6 25 per 100 for July-August.

Nuts—Peanuts, 6½@7c per pound for raw, 8@8½c for roasted; cocoanuts, 85@90c per dozen; walnuts, 10½@11c per pound; pine nuts, 10@12½c; hickory nuts, 7c; chestnuts, $3 50@5 per drum; Brazil nuts 7c; filberts, 15@16c; fancy pecans, 14@14½c; almonds, 12½@15c.

Coal oil—Cases, 20½c per gallon; barrels, 16c; tanks, 14c.

Stock salt—50s, $19 75; 100s, $19 25; granulated, 50s, $28; Liverpool, 50s, $28; 100s, $27 50; 200s, $27.

Meats and Provisions.

Mutton—Gross, 4c per pound; dressed, 7@7½c per pound.

Hams, bacon, etc.—Portland pack (Shield brand) hams, 13@13½c; picnic, 9c per pound; breakfast bacon, 15½@16½c per pound; bacon, 14c per pound; backs, 11½@12½c per pound; dry-salted sides, 11c per pound; dried beef, setts, 16c; knuckles, 18c per pound; Eastern pack hams, large, 12¾c; medium, 13c; small, 13¾c; picnic, 9¾c; shoulders, 9¾c; breakfast bacon, 14@15½c; dry-salted sides, 11¾c; bacon sides, 12½c; backs, unsmoked, 11¾c; smoked, 12¾c; butts, 9¾@10¾c per pound; dried beef, 15@17½c per pound; dry-salted bellies, 11½@12½c; bacon bellies, 12½@13½c per pound.

Hogs—Gross, 5¾c; dressed, 6½@7c per pound.

Veal—8@8½c per pound dressed.

Beef—Gross, cows, 3½@4c; steers, 4@4½c; dressed, 7@7½c per pound.

Lard—Portland (Shield brand), 5s, 12½c; 10s, 12½c; tierces, 12c; Eastern pure, 5s, 12½c; 10s, 12½c; 50s, 12½c; kettle rendered, 5s, 12½c; 10s, 12½c; leaf, kettle rendered, 5s, 12½c.

Hops, Wool and Hides.

Hops—11@12½c per pound.

Wool—Nominal; Valley, 13@15c; Eastern Oregon, 8@14c; mohair, 21@22c.

Sheepskins—Shearings, 15@20c; short wool, 25@35c; medium wool, 30@50c; long wool, 60c@$1 each.

Tallow—Prime, per pound, 4@4½c; No. 2 and grease, 2½@3c.

Hides—Dry hides, No. 1, 16 pounds and up, 15@15½c per pound; dry kip, No. 1, 5 to 15 pounds, 15c; dry calf, No. 1, under 5 pounds, 16c; dry-salted bulls and stags, one-third less than dry flint; salted hides, steers, sound, 60 pounds and over, 8@9c; 50 to 60 pounds, 7½@8c; under 50 pounds and cows, 7c; stags and bulls, sound, 5@5½c; kip, sound, 15 to 30 pounds, 7c; veal, sound, 10 to 14 pounds, 7c; calf, sound, under 10 pounds, 8c; green (unsalted), 1c per pound less; culls, 1c per pound less; horse hides, salted, each, $1 25@1 75; dry, each, $1@1 50; colts' hides, each, 25@50c; goat skins, common, each, 10@15c; Angora, with wool on, each, 25c@$1.

Pelts—Bear skins, as to size, No. 1, each, $5@20; cubs, each, $1@3; badger, each, 10@40c; wildcat, 25@50c; house cat, 5@20c; fox, common gray, each, 30@50c; do red, each, $1 50@2; do cross, each, $5@15; do silver and black, each, $100@200; fishers, each, $4@5; lynx, each, $2@3; mink, each, 25c@$1 75; marten, dark Northern, $6@12; marten, pale, pine, according to size and color, $1 50@3; muskrats, large, 10@12c; skunk, each, 25@35c; civet or polecat, each, 5@10c; otter, for large prime skins, each, $6@10; panther, with head and claws perfect, each, $2@5; raccoon, for prime, each, 25@50c; wolf, mountain, with head perfect, each, $3@5; wolf, prairie (coyote), without head, each, 50@75c; wolverine, each, $2@5; beaver, per skin, large, $5@6; do medium, $3@4; do small, $1@1 50; do kits, $1@2.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, Feb. 15.—Wool—Spring—Humboldt and Mendocino, 10@12c; Nevada, 10@12c; Eastern Oregon, 10@13c; Valley Oregon, 13@15c; fall—Humboldt and Mendocino, 10@12c; mountain, 8@9c; south plains and San Joaquin, 6@8c; lambs, 6@8c.

Hops—New crop, 11@15c.

Hay—Wheat, $10@13 50; wheat and oat, $10@12; best barley, $9@10; alfalfa, $9@11; clover, $7@8 50 per ton; straw, 45@60c per bale.

Vegetables—Green peas, 5@7c per pound; string beans, 8@10c per pound; tomatoes, $1 75@3; cucumbers, 50@60c per box; garlic, 1½@2½c per pound; onions, $2@2 65; egg plant, [illegible].

Millstuffs—Middlings, $19 50@21; bran, $18 50@19 50.

Potatoes—Early Rose, $1 50@1 75; River Burbanks, $1 35@1 50; River Reds, $1 50@1 60; Salinas Burbanks, $1 50@1 85; Oregon Burbanks, $1 40@1 60; sweets, $1@1 50 per cental.

Poultry—Turkey gobblers, 13@14c; do hens, 14@15c; old roosters, $4 50@5 per dozen; young roosters, $5@6; small broilers, $3@4; large broilers, $4@5; fryers, $4 50@5; hens, $4@5 50; young ducks, $6@7; old ducks, $5@6.

Eggs—Ranch, 20c.

Bananas—$1@2 75 per bunch.

Citrus fruit—Common California lemons, 50c; choice, $2 50; Mexican limes, $4@5; oranges, navels, $1 25@2 50.

Apples—Choice, $1 25; common, 35c per box.

Pineapples—$2@4.

Butter—Fancy creamery, 28c; do seconds, 26c; fancy dairy, 25c; do seconds, 20c.

Cheese—Young America, 11@12c; Eastern, 15@16c; Western, 11½c; old, 10@11c.

Receipts—Flour, qr sks, 17,098; Oregon, 9200; wheat, ctls, 750; barley, ctls, 1180; oats, ctls, 18; Oregon, 220; beans, sks, 5; potatoes, sks, 2760; Oregon, 4667; bran, sks, 200; Oregon, 180; middlings, sks, 195; Oregon, 450; hay, tons, 323; wool, bales, 5; hides, 194.

TONNAGE EN ROUTE AND IN PORT.

Vessels Chartered or Available for Grain Cargoes From the Northwest.

FOR PORTLAND

Sailed.	Name.	Flag and rig.	Master.	Tons.	From.	Days out.	Consignees.
Jan. 18	Earl Cadogan	Br. bark	Williams	[illegible]	P. L. Angeles	[illegible]	Balfour
Jan. 17	Inchcape Rock	Br. ship	Porter	[illegible]	P. L. Angeles	[illegible]	Taylor
[illegible]	Vendee	Fr. bark	[illegible]	[illegible]	[illegible]	[illegible]	Girvin
[illegible]	Les Adelphes	Fr. bark	[illegible]	[illegible]	Noumea	[illegible]	Taylor
Aug.	Arctic Stream	Br. ship	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total tonnage en route and listed, 59,837.							

GRAIN TONNAGE IN THE RIVER

Arrived.	Name.	Flag and rig.	Master.	Tons.	From.	Agents or Charterers.	Berth.
Dec. 9	Asie	Fr. bark	Ollivaud	[illegible]	Hobart	Balfour	Davidge's
Dec. 17	Pembrokeshire	Br. str	Kennedy	[illegible]	Kutchinotzu	Balfour	Astoria
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Jan. 30	Lord Shaftesbury	Br. bark	Doty	[illegible]	[illegible]	Disengaged	Col. 1
Total tonnage in port, 34,270.							

GRAIN TONNAGE EN ROUTE TO PUGET SOUND

Sailed.	Name.	Flag and rig.	Master.	Tons.	From.	Days out.	Consignees.
Jan. 26	Alsterufer	Ger. bark	Neif	[illegible]	Sta. Rosalia	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec. 28	Celtic Chief	Br. ship	Jones	[illegible]	Liverpool	[illegible]	[illegible]
Total tonnage en route and listed, 46,584.							

GRAIN TONNAGE ON PUGET SOUND

Arrived.	Name.	Flag and rig.	Master.	Tons.	From.	Agents or Charterers.	Berth.
Jan. 4	Springbank	Br. bark	Dobbie	[illegible]	Greenock	Balfour	Tacoma
Jan. 12	Robert Duncan	Br. ship	McLean	[illegible]	Wei-hai-wei	N. W. Co.	Tacoma
Jan. 22	Wilhelmina	Ger. bark	Devies	[illegible]	London	Disengaged	Pt. Tnsnd
Jan. 24	La Fontaine	Fr. bark	[illegible]	[illegible]	[illegible]	Kerr	Tacoma
Jan. 28	Penrhyn Castle	Br. bark	Evans	[illegible]	[illegible]	P. F. M. Co.	Tacoma
Jan. 29	Ancolios	Br. ship	Fulton	[illegible]	Melbourne	Balfour	Tacoma
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb. 13	Java	Br. str	Gordon	[illegible]	Orient	N. W. Co.	Pt. Tnsnd
Total tonnage in port, 30,565.							

GRAIN MARKETS.

Slightly Better Opening in Wheat, but Trade Was Poor at Chicago.

CHICAGO, Feb. 15.—Higher cables and predictions of smaller world's shipments resulted in a slightly better opening in wheat today, but the character of the trading was of the same poor sort as has been manifested for the past two weeks. Most of the business was slow and confined to the local crowd. There was an unsuccessful attempt to bull the market on the French Government crop report. Northwestern and primary Western receipts were liberal. St. Louis was weak and the weather favorable. May opened ⅛c higher at 78¼c to 78⅜c, sold between 78@78⅜c and 78c, and then gradually worked upward to 78⅜c. May closed firm, 78½c, ⅛c higher.

Corn was dull, but showed a much better feeling. Liverpool was slightly higher, and fresh support was found in the improved export demand. May opened ⅛c higher at 62⅛c, and, after selling between 62@62⅛c, closed at 62⅝@62¾c.

Oats were firm, helped by corn. May closed firm, ⅛c higher, at 43⅞c.

Provisions had a small trade, though with a better tone on a light run of hogs at the yards. May pork closed 5c higher, lard 12½c up, and ribs 7½c up.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
February				$0 76⅝
May	$0 78¼	$0 78⅝	$0 78	78½
July	78½	78⅞	78½	78¾
CORN.				
May	61⅞	62⅛	61⅝	62
July	61⅝	62	61½	62
Sept	61⅛	61½	60⅞	61⅜
OATS.				
May	43⅝	43⅞	43⅝	43⅞
July	37⅛	37⅜	37	37⅜
Sept	31½	31½	31⅜	31⅜
MESS PORK.				
May	15 87½	15 97½	15 85	15 97½
July	16 00	16 10	16 00	16 10
LARD.				
May	9 42½	9 52½	9 42½	9 52½
July	9 50	9 57½	9 50	9 57½
SHORT RIBS.				
May	8 50	8 57½	8 50	8 57½
July	8 62½	8 65	8 60	8 65
Sept	8 75	8 75	8 75	8 75

Cash quotations were as follows:

Flour—Dull; Winter patents, $3 60@4 00; straights, $3 40@3 70; clears, $3 20@3 60; Spring specials, $4 20; patents, $3 50@3 80; straights, $3 20@3 40.

Wheat—No. 2, 75¾@76¾c; No. 2 red, 85c.

Oats—No. 2, 44c; No. 2 white, 45¼@46c; No. 3 white, 45@45¾c.

Rye—No. 2, 60c.

Barley—Fair to choice malting, 61@63½c.

Flaxseed—No. 1, $1 67; No. 1 Northwestern, $1 70.

Timothy seed—Prime, $6 60.

Mess pork—Per barrel, $15 25@15 85.

Lard—Per cwt, $9 30@9 35.

Short ribs—Sides, loose, $8 35@8 50.

Dry salted shoulders—Boxed, $7@7 25.

Short clear sides—Boxed, $8 80@8 90.

Clover—Contract grade, $9 30@9 35.

Butter—Firm; creameries, 17@28c; dairies, 16@24c.

Cheese—Firm, 10@12c.

Eggs—Firm, 19@20½c.

	Receipts.	Shipments.
Flour, barrels	31,000	21,000
Wheat, bushels	77,000	60,000
Corn, bushels	152,000	95,000
Oats, bushels	129,000	161,000
Rye, bushels	3,000	2,000
Barley, bushels	46,000	21,000

New York Grain and Produce.

NEW YORK, Feb. 15.—Flour—Receipts, 14,700 barrels; exports, 2400 barrels. Fairly active, with a firm undertone. Winter patents, $3 65@3 95; Winter straights, $3 70@3 85.

Wheat—Receipts, 26,000 bushels; exports, 4400 bushels. Spot, steady. No. 2 red, 88¼c f. o. b. afloat, 90⅝c elevator; No. 1 Northern, Duluth, 86½c f. o. b. afloat. Options opened steady on foreign news, and held steady all the morning. Under light speculative offerings, wheat ruled steady to firm and closed firm at ⅛c net advance. March closed 84⅜c; May, 84⅜c; July, 84c.

Hops—Firm; Pacific Coast, 1901 crop, 14@18c; 1900 crop, 10@13c; olds, 4@7c.

Hides—Steady; California, [illegible]; [illegible].

Wool—Dull; domestic fleece, 26@28c.

San Francisco Grain Markets.

SAN FRANCISCO, Feb. 15.—Wheat steady; barley steady; oats steady. Spot quotations:

Wheat—Shipping, $1 08¾; milling, $1 10@1 12½.

Barley—Feed, 91¼@93¾c; brewing, 92½@95c.

Oats—Red, $1 23½@1 25; white, $1 25@1 30; black, $1 40@1 42½.

Call-board sales:

Wheat—Steady; May, $1 11½; cash, $1 08¾.

Barley—Steady; May, 91¾c; December, 85½c.

Corn—Large yellow, $1 35@1 40.

European Grain Markets.

LIVERPOOL, Feb. 15.—Wheat—Firm; No. 1 standard California, 6s 4d. Wheat and flour in Paris steady; French country markets quiet. Weather in England overcast.

EASTERN LIVESTOCK.

CHICAGO, Feb. 15.—Cattle—Receipts, 200. Market nominal. Good to prime steers, $6 50@7 25; poor to medium, $3 90@6; stockers and feeders, $2 50@4 75; cows, $1 25@4 75; heifers, $2 50@4 75; canners, $1 25@2 25; bulls, $2 25@4 75; calves, $2 50@6; Texas-fed steers, $4@5 50.

Hogs—Receipts today, 22,000; Monday, 35,000; estimated. Left over, 2000. Market opened strong to 5c higher and closed weak. Mixed and butchers, $5 90@6 40; good to choice heavy, $6 25@6 50; rough heavy, $5 90@6 20; light, $5 60@6 10; bulk of sales, $5 85@6 20.

Sheep—Receipts, 2000. Market steady. Good to choice wethers, $4 75@5 25; fair to choice mixed, $3 75@4 60; Western sheep, $4 75@5 25; native lambs, $4 75@6 25; Western lambs, $5 50@6 40.

OMAHA, Feb. 15.—Cattle—Receipts, 100. Market steady. Native steers, $4@6 60; cows and heifers, $3 25@5 25; Western steers, $3 75@5 75; Texas steers, $3 50@4 75; canners, $1 75@2 75; bulls, stags, etc., $2 50@4 50.

Hogs—Receipts, 7500. Market, steady. Heavy, $5 90@6 35; [illegible]; bulk of sales, $5 75@5 85.

Sheep—Receipts, 1000. Market, active, strong; fed muttons, $5@5 75; Westerns, $4 75@5 50; ewes, $3 75@4 75; common and stock sheep, $2 75@4 75; lambs, $5@6 50.

KANSAS CITY, Feb. 15.—Cattle—Receipts, 100; market, steady; native steers, $4@6 75; Texas and Indian steers, $4 20@5 50; Texas cows, $2 50@4; native cows and heifers, $2 75@5 50; stockers and feeders, $3@5 25; bulls, $2 50@4 75; calves, $4 75@7.

Hogs—Receipts, 5000; market, steady; bulk of sales, $5 80@6 20; heavy, $6 35@6 45; packers, $6@6 35; medium, $6@6 40; light, $4 50@5 25.

Sheep—Receipts, 200; market, firm; muttons, $3 75@5 25; lambs, $5@6 25; range wethers, $4 25@5; ewes, $3 75@5 25.

Coffee and Sugar.

NEW YORK, Feb. 15.—Coffee—Spot Rio dull; No. 7 invoice, 5½c. Mild quiet; Cordova, 8@12c. Futures closed steady; total sales, 17,500 bags; March, $5 35@5 40; July, $5 50@5 60; December, $6 10.

Sugar—Raw steady; fair refining, 3¼c; centrifugal, 96 test, 3¾c; molasses sugar, 3c. Refined steady; crushed, $5 30; powdered, $4 70; granulated, $4 75; cubes, $5.

Metal Markets.

NEW YORK, Feb. 15.—Trading in all departments of the metal market today was very slow. Prices, as a rule, were unchanged. Private cables from London were somewhat lower, and there was no open market there. In the tin market was steady to firm at $24 87½@25, and small jobbing sales were made on that basis. Copper ruled about steady, with lake quoted at 12½@12¾c; electrolytic, 12⅜@12½c, and casting at 12¼@12⅜c. Lead was steady to firm at 4⅛c. Spelter was quiet and unchanged at $4 10@4 15.

Bar silver, 55⅞c.

SAN FRANCISCO, Feb. 15.—Bar silver, 55⅞c.

LONDON, Feb. 15.—Bar silver, quiet, 25 7-16d per ounce.

Closing Stock Quotations.

DESCRIPTION.	Sales.	High.	Low.	Closing bid.
Atchison	1,800	77⅞	77¾	77⅝
do preferred	200	97⅝	97⅝	96⅝
Baltimore & Ohio	4,300	104⅝	104½	104⅝
do preferred	100	94	94	94
Canadian Pacific				114⅝
Canada Southern	100	86	86	86½
Chesapeake & Ohio	300	46½	46	46⅝
Chicago & Alton	200	34	34	33⅝
do preferred				75⅝
Chicago, Ind. & Louis.	3,000	54½	53⅝	53
do preferred	500	79½	79½	78½
Chicago & East Ill.	100	142	142	142
Chicago & G. W.	1,300	24⅝	24½	24⅝
do A preferred	100	86	86	85
do B preferred	400	47⅛	47⅛	47
Chicago & N. W.				217½
Chi., Rock I. & Pac.	400	164	163¾	164
Chi. Term. & Trans.	200	16½	16½	16
do preferred				21½
C., C., C. & St. Louis	200	101⅝	101⅝	101½
Colorado Southern	600	18⅝	18⅝	18⅝
do 1st preferred	3,000	66⅞	66⅝	66½
do 2d preferred	1,900	34⅝	34⅛	34⅝
Delaware & Hudson	200	172	172	171½
Del., Lack. & West.				282
Denver & Rio Grande				46
do preferred	[illegible]	[illegible]	93⅛	93½
Erie	[illegible]	[illegible]	39⅝	39⅝
do 1st preferred	[illegible]	[illegible]	65¾	65⅝
do 2d preferred	[illegible]	[illegible]	56½	56
Great Northern pfd.	[illegible]	[illegible]	188	188¼
Hocking Valley				67½
do preferred	[illegible]	[illegible]	84¾	[illegible]
Illinois Central	[illegible]	[illegible]	140½	140¼
Iowa Central	[illegible]	[illegible]	47⅜	48
do preferred	[illegible]	[illegible]	80⅝	80½
Lake Erie & Western				68
do preferred				133
Louisville & Nashville	[illegible]	[illegible]	104⅞	105
Manhattan L	[illegible]	[illegible]	132⅞	133⅝
Metropolitan St. Ry.	[illegible]	[illegible]	167⅞	171¼
Mexican Central	[illegible]	[illegible]	28⅝	28¾
Mexican National	[illegible]	[illegible]	16⅝	16½
Minn. & St. Louis	[illegible]	[illegible]	110⅝	110⅝
Missouri Pacific	[illegible]	[illegible]	103⅝	103⅞
Mo., Kan. & Texas	[illegible]	[illegible]	25	25
do preferred	[illegible]	[illegible]	54	54⅝
New Jersey Central				193
New York Central	[illegible]	[illegible]	163¼	163⅝
Norfolk & Western	[illegible]	[illegible]	57¼	57⅝
do preferred				90⅛
Ontario & Western	[illegible]	[illegible]	33⅝	33⅝
Pennsylvania	[illegible]	[illegible]	150⅛	151
Reading	[illegible]	[illegible]	57½	57⅛
do 1st preferred	[illegible]	[illegible]	83½	83⅝
do 2d preferred	[illegible]	[illegible]	67⅝	67⅝
St. L. & San Fran.	[illegible]	[illegible]	62	61⅝
do 1st preferred				83
do 2d preferred	[illegible]	[illegible]	73½	73⅝
St. Louis S. W.	[illegible]	[illegible]	26½	26½
do preferred	[illegible]	[illegible]	59	59
St. Paul	[illegible]	[illegible]	165⅛	165⅝
do preferred				190
Southern Pacific	[illegible]	[illegible]	66⅝	66⅝
Southern Railway	[illegible]	[illegible]	33⅝	33⅝
do preferred	[illegible]	[illegible]	96⅝	96⅝
Texas & Pacific	[illegible]	[illegible]	41½	42
Toledo, St. L. & West.	[illegible]	[illegible]	21½	21⅝
do preferred	[illegible]	[illegible]	41¾	41
Union Pacific	[illegible]	[illegible]	102⅛	102⅞
do preferred	[illegible]	[illegible]	89¾	89⅛
Wabash	[illegible]	[illegible]	24	24¼
do preferred	[illegible]	[illegible]	43⅝	43⅝
Wheel. & Lake Erie	[illegible]	[illegible]	19	18⅝
do 2d preferred				59
Wisconsin Central	[illegible]	[illegible]	20⅛	20⅝
do preferred	[illegible]	[illegible]	40⅛	40½
Express Companies—				
Adams				200
American	100	235	235	235
United States				117
Wells-Fargo				195
Miscellaneous—				
Amal. Copper	38,800	70⅝	68	70½
Am. Car & Foundry				29
do preferred	200	88¾	88	88
Am. Linseed Oil				16
do preferred				48
Am. Smelt. & Ref.	300	47⅛	46⅝	46⅝
do preferred	100	98	98	98
Anaconda Mining Co.	900	33⅛	32⅝	33⅝
Brook. Rapid Transit	7,600	63	62	62⅝
Colorado Fuel & Iron	600	86	86	86
Consolidated Gas	400	220⅝	220½	221
Cont. Tobacco pfd.				111
General Electric	700	291⅜	290⅝	290⅝
Glucose Sugar	400	44	43½	43½
Hocking Coal				17½
International Paper	100	19½	19½	19½
do preferred				75¾
International Power				86
Laclede Gas				91
National Biscuit	300	46⅝	46⅝	46½
National Lead				17½
National Salt				23
do preferred				63
North American				92¼
Pacific Coast				73
Pacific Mail	500	46⅞	46	46⅜
People's Gas	300	100	99¾	99½
Pressed Steel Car				40
do preferred				83½
Pullman Palace Car				220
Republic Steel	100	16⅛	16⅛	16⅛
do preferred	200	69½	69	69⅛
Sugar	5,900	128⅝	127⅝	128⅝
Tenn. Coal & Iron	500	66	65⅞	65⅝
Union Bag & P. Co.	900	15⅜	14⅞	15⅜
do preferred	700	80	77	80
United States Leather	400	11⅜	11⅜	11½
do preferred				81½
United States Rubber				14
do preferred				51
United States Steel	5,600	44⅛	43⅝	43⅞
do preferred	8,700	94⅛	93⅞	93⅝
Western Union	200	91	91	91⅛
American Locomotive	200	31⅛	31⅛	31⅜
do preferred	100	92⅜	92⅜	92½

Total sales for the day, 270,100 shares.

BONDS.

U. S. ref. 2s reg.	108¾	C. & N. W. con. 7s	138¾
do coup	108¾	D. & R. G. 4s	102½
U. S. 3s reg.	108¾	N. Y. Cent. 1sts	103¾
do coup	108¾	Nor. Pac. 3s	74¾
U. S. new 4s reg.	139¾	do 4s	106½
do coup	139¾	South. Pac. 4s	94½
U. S. old 4s reg.	112	Union Pac. 4s	105¾
do coup	112	West Shore 4s	112
U. S. 5s reg.	106	Wis. Cent. 4s	88
do coup	106		
Atchison adj. 4s.	93¾		

Bank Clearings.

Bank clearings of the three principal cities of the Northwest for the week ending February 15 were as follows:

	Portland.	Seattle.	Tacoma.
Monday	$ 610,944	$ 425,966	$ 212,174
Tuesday	571,275	463,548	152,280
Wednesday	513,308		
Thursday	363,229	652,489	219,315
Friday	426,215	620,542	227,454
Saturday	352,454	577,415	228,986
Totals	$2,837,425	$2,729,960	$1,040,209

Clearings for corresponding weeks in former years were:

	Portland.	Seattle.	Tacoma.
1901	$1,913,717	$1,592,255	$ 945,481
1900	1,791,942	1,651,948	794,969
1899	1,640,854	1,264,480	664,389
1898	1,533,297	1,668,255	838,752
1897	790,418	430,594	399,743

Clearings and balances yesterday were as follows:

	Clearings.	Balances.
Portland	$352,454	$111,530
Tacoma	228,986	74,546
Seattle	577,415	76,749
Spokane	250,190	20,774

Money, Exchange, Etc.

SAN FRANCISCO, Feb. 15.—Sterling on London, 60 days, $4 85½; sterling on London, sight, $4 85; drafts, sight, 12½c; drafts, telegraphic, 15c; Mexican dollars, 45c.

NEW YORK, Feb. 15.—Close—Money on call, nominal; prime mercantile paper, 4@4½ per cent; sterling exchange, firm, with actual business in bankers' bills at $4 87@4 87¼ for demand, and at $4 84¾ for 60 days; posted rates, $4 85½ and $4 88; commercial bills, $4 83¾@4 84¾.

Mexican dollars, 43¾c.

Government bonds, steady; refunding 2s, reg., 108¾; do coupon, 108¾; 3s, reg., 108¾; do coupon, 108¾; new 4s, reg., 139¾; do coupon, 139¾; old 5s, reg., 112; do coupon, 112; 5s, reg., 106; do coupon, 106.

LONDON, Feb. 15.—Consols for money, 94 5-16d; consols for the account, 94 7-16d; money, 2½@3 per cent.

Imports and Exports.

NEW YORK, Feb. 15.—Exports of specie from this port to all countries for this week aggregated $777,520 in silver and $13,300 in gold.

The imports of specie this week were $44,651 in gold and $14,064 in silver.

The imports of dry goods and merchandise at the port of New York for this week were valued at $10,142,395.

Cotton.

NEW YORK, Feb. 15.—Cotton—Futures closed steady, 3 to 6 points net higher.

TONE OF MARKET IS FIRM

PROFIT-TAKING WIPES OUT SOME OF EARLIER GAINS.

Brooklyn Rapid Transit Bond Issue a Chilling Revelation—Money Continues Easy.

NEW YORK, Feb. 15.—An exceedingly erratic movement in Metropolitan Street Railway confused speculation in today's stock market, and discouraged activity elsewhere in the market. The large scope of the plans announced and the large resources demanded for carrying them out caused some apprehension, as was seen by the break in the stock to below 168, after an opening advance of over a point. This and the disquietude over the threatened enforcement of the tax on call-loan collaterals caused some sharp declines in the market, recessions reaching a point in some of the prominent stocks. There was a rally before the appearance of the bank statement, and a renewed decline after its appearance. Metropolitan was then taken vigorously in hand and marked up to 1⅝ over last night's last price. Amalgamated copper also became strong, and moved up 2⅜. An overextended short account was seemingly responsible to a large extent for the rise in this latter stock. The combined movement drove the shorts to cover elsewhere and the market rallied, wiping out the important part of the losses. Manhattan rose a point over last night. There was a further jump of 5 points in Burlington, Cedar Rapids & Northern, making 17 points in three days. Union Bag preferred gained 3 points. The street was prepared for a further expansion of loans, and was apparently relieved that it was no larger than $13,490,700, but the hope of a gain in cash was disappointed, and the decline of $636,160 in that item raised the question whether the return flow of currency to Chicago and interior points is imminent. The market closed quite active and firm at the rally. On the curb market there were sales of Metropolitan securities when issued at 119, and the bid price was advanced to 116.

Review of the Week.

The upward tendency of prices, which was established last week, was carried over into this week, and there was an active market with shifting points of strength during the early part of the week. The selling to realize profits gained effect during the week, however, the midweek interruption of the holiday serving as an encouragement to this, and earlier gains were, in consequence, much reduced, while in a few weak spots wide breaches in values were made. The operations were evidently in the hands of speculative pools, for the most part, and discouragement over the unresponsive attitude of the general speculative public had much to do with the culmination of the rise. There were, however, several changes in actual conditions that helped towards reaction. The proposal of the Brooklyn Rapid Transit Company to authorize a bond issue of $150,000,000 was a chilling revelation. Details are lacking as to the portion of this issue which it is proposed to float at once, and the purposes to which the proceeds are to be put, but the figures are formidable in the suggestion of demands upon capital and the future requirement for interest. Following upon other large bond issues for railroads, whose claims to earnings will take precedence of present stock issues, and of new stock issues, which will have equal claims with present issues, the effect on speculative opinion was disquieting.

Loan Expansion Causes Anxiety.

Last week's great loan expansion by the New York banks, which seemed to have been ignored in the early part of the week, was given renewed consideration and revived anxiety over the rapid expansion of credits. It is true that the loan expansion of the New York banks since the first of the year has only been a little more than half as much as during the corresponding period of last year, while the replenishment of reserves has been much nearer the increase of last year, so that the present condition of the New York Clearing-House banks is not materially different from that of last year. The position of the New York banks as the holders of the greater part of the ultimate reserve for the whole country has to be taken into consideration. New York trust companies have increased their loans on collateral to an enormous extent during the past year, while their reserves are on deposit with New York banks, except for an insignificant part, and figure in the reserves of the banks. Deposits of interior banks in New York are included in the same way. The credit expansion, the country over, has, therefore, increased the liability upon New York bank reserves. This gives added influence to any suggestion of financial trouble in the interior, even where it is of small proportions.

Money Continues Easy.

Money has continued easy in Wall street, notwithstanding last week's heavy inroads upon surplus reserves. When the money rate runs up to attractive figures it is usual for the local trust companies to draw on their deposits with the banks to place loans. When the rate recedes to about the figure paid by the banks on deposit, the trust companies are likely to call loans and redeposit with the banks. This is likely to have the effect of exaggerating the tendency of the money market towards plethora or stringency, as the case may be. It is probable that loans are being transferred at present from the trust companies to the banks, thus increasing the loan account of the banks much more than the actual outstanding credits are increased.

The money market has not had any gold exports to reckon with this week. Opinion differs as to whether the export movement has ended or is only suspended. The Bank of England evidently has control of the London market, and could make an advance on its rates effective on the money market, but the Continental demand upon London for gold has relaxed and Berlin has been a free lender in London. A continuance of this latter condition would preclude the likelihood of further gold exports from here. Some importance is attached to the decision to apply the loan tax of the war revenue law to call loans on stock operations on margin. The frequent shifting of these loans and of the collateral and the payment of the tax separately on each transaction would make the cost of such loans prohibitory and would cut off the largest part of the activity in the stock market. Some of the later selling of stocks is attributed to this cause.

Effect of Railroad Reports.

The increased number of railroads reporting decreases in gross earnings, compared with last year for the first week in February, has not been without effect on the market. These decreases are attributed to the great falling off in the grain movement. General merchandise traffic is reported to be well maintained. General conditions of business are reported encouraging, and the demand for all grades of iron and steel products is phenomenal. The general undertone of the market has, in consequence, shown firmness in spite of the speculative profit-taking.

There has been a broad and active demand for bonds, which has tended to bring prices of many of the newer and lower grade issues toward the price level of the high-grade investment mortgages. United States new 4s advanced ⅛ per cent from the closing call of last week.

Foreign Financial News.

NEW YORK, Feb. 15.—The Commercial Advertiser's London financial cablegram says:

The stock market today was moderately active, with Kaffirs supplying the bulk of the trading. American issues were quietly hard on the postponement of the collection of the tax on stocks deposited as collateral. The market disregarded some selling in anticipation that the statement of the New York associated banks might make an unfavorable showing. Baltimore & Ohio was the strong feature, and Southern Railway preferred was freely absorbed by New York account on talk of a 5 per cent dividend. Copper stocks were steady.

Stocks at London.

LONDON, Feb. 15.—Anaconda, 7⅝; Atchison preferred, 101; Canadian Pacific, 118; Southern Pacific, 68½; Union Pacific, 105⅝; do preferred, 92.

Hops at London.

LONDON, Feb. 15.—Hops—Pacific Coast firm, £3 10s@£4 5s.

SOCIETY.

(Continued from Page 21.)

from a visit with relatives in California.

Miss Eva Switzler, of Switzler's Island, is visiting her sister, Mrs. F. B. Sharpstein.

Dan Gilmore and wife will leave here early in March for Stockton, Cal., to remain.

Robert Johnson and family have returned from a visit to various points in California.

A. R. Johnson and bride have returned from a wedding trip through Oregon and California.

Hon. J. C. Painter, of Clyde, was in town this week on his way to Victoria, B. C., on a brief visit.

Mrs. Mae Jorgenson, President Penrose and Professor Hauerbach represented Walla Walla at the recent party given by the Spokane Club.

Miss Josephine, daughter of General and Mrs. Charles F. Roe, was married in New York February 8, to Prescott Slade. General Roe and family were social favorites when he was stationed at Fort Walla Walla as Adjutant of the Second Cavalry.

South Bend.

Miss Vivian Freeman gave a party at her home Monday evening, the occasion being her 18th birthday.

Major Pelletier, who was the private secretary of the late Governor Rogers, was in the city the first of the week on a pleasure trip.

Rev. and Mrs. Wright left Wednesday for their home in Pennsylvania, after an extended visit with Mr. Wright's brother, F. R., of this city.