

COMMERCIAL AND FINANCIAL NEWS

Trade waxed to unprecedented proportions last week. All the industries of the season are busy, and this, together with the activity that precedes Christmas, has made a very brisk period. Retail business will probably come in for a fuller share of activity this week.

The most noteworthy development of the week was a release in wheat, following the recent buoyant movement. Barley has advanced and is still very strong, and oats have gathered in strength.

Potatoes are still dull and weak, but seem to have reached the bottom of their decline. Onions are likewise dull. Creamery butter advanced in the course of the week, despite the aversion of most dealers to higher prices.

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Bank Clearings.—The clearings in the three leading cities of the Northwest were: Portland, Seattle, Tacoma, \$1,245,429; Astoria, \$121,144; Cannon Beach, \$14,424.

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Portland Flour Markets.—Wheat—Walla Walla, 60c; Bluestem, 61c; Valley, 60c.

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DOWING, HOPKINS & CO. WHEAT AND STOCK BROKERS

A block of stock in a co-operative investment company will soon be offered to the general public at par. The whole plan of this company is such that the public will eagerly subscribe for this ideal security and a great many applications for stock will, therefore, have to be rejected.

The next block will surely be offered at a premium far above par. If you will write to us at once, we will keep you posted and will help you to come in on the ground floor.

The company in question is investing One Million Dollars in the stocks and bonds of one hundred or more sound and reliable companies and institutions on the following plan:

250,000 DOLLARS in the purchase of stock in at least 25 carefully selected mining companies possessing properties that are known to be of real value and merit, thus providing assets of great speculative possibilities.

250,000 DOLLARS in the purchase of stock in at least 25 different industrial companies and corporations, selected only after the earning capacity, dividend prospects and probable advance in market value of their stocks have been clearly demonstrated.

250,000 DOLLARS in the purchase of stock in reliable, well-managed realty corporations in growing cities, such investments being certain to double or even triple in value.

BY THIS PLAN the investor, acquiring stock in this co-operative purchasing company, gains absolute insurance against loss of capital, and at the same time has the assurance of enormous profits.

While not officially stated, it is reported that the company is to be capitalized at \$1,000,000 and that an extensive plant for the manufacture of pneumatic specialties may be built in Germany.

Foreign Financial News. NEW YORK, Dec. 14.—The Commercial Advertiser's London financial cablegram says: The stock market today was fairly active and buoyant on further satisfactory news.

Exports and Imports. NEW YORK, Dec. 14.—Exports of specie from this port to all countries this week aggregated \$1,768,000, and \$1,500,000 gold. Imports of specie were \$2,300,000 and \$1,200,000 silver.

Hops at London. LONDON, Dec. 14.—Hops—Pacific Coast, steady; \$1.30; \$1.25. Cotton. NEW YORK, Dec. 14.—Cotton closed quiet and unchanged.

Stolen Bank Bills Turn Up. KNOXVILLE, Tenn., Dec. 14.—As a result of the shooting of Policemen D. J. Middle and Saylor last night, discovery has been made today that a large number of the Montana bank bills stolen in the express robbery last July have been circulated here by the man who did the shooting, and who, though wounded, escaped.

Additional Capital Supplied. Stock Companies Organized. Shares Secured in any State. Stocks and Bonds Underwritten or Sold under arrangement and on commission. Good Investments Marketed. Cash Discounts for any good enterprise.

TONNAGE EN ROUTE AND IN PORT.

Vessels Chartered or Available for Grain Cargoes From the Northwest.

Table with columns: Name, Flag and rig, Master, From, Agents or Berth. Lists various vessels and their routes.

Total tonnage en route and listed, 11,812.

GRAIN TONNAGE IN THE LIVER.

Table with columns: Name, Flag and rig, Master, From, Agents or Berth. Lists grain tonnage in the liver.

Total tonnage in port, 34,131.

GRAIN TONNAGE EN ROUTE TO PUGET SOUND.

Table with columns: Name, Flag and rig, Master, From, Agents or Berth. Lists grain tonnage en route to Puget Sound.

Total tonnage en route and listed, 7,492.

GRAIN TONNAGE ON PUGET SOUND.

Table with columns: Name, Flag and rig, Master, From, Agents or Berth. Lists grain tonnage on Puget Sound.

GRAIN MARKETS.

Prices of Cereals at American and European Ports. SAN FRANCISCO, Dec. 14.—Wheat, barley, quiet; oats, firm.

Chicago Grain and Provisions. CHICAGO, Dec. 14.—An inclination to take profits and Saturday's dullness weighed against the cold weather.

Wheat. Oats were moderately active but ruled easy after the early bulge. May closed weak, 1/8c lower at 51c.

Provisions were dull but ruled very firm. The demand was largely for the heavy account and supplied by packers.

Wheat—No. 3 Spring, 74 3/4c; No. 2 red, 80 3/4c; No. 1 white, 84 3/4c.

Receipts, Shipments. Flour, barrels, 27,000; 23,000; 21,000.

New York Grain and Produce. NEW YORK, Dec. 14.—Flour—Receipts, 15,000 barrels; exports, 700 barrels.

Wheat Crop in Australia. SYDNEY, N. S. W., Dec. 14.—The government statistician reports that the estimates for the New South Wales wheat crop are 12,000,000 bushels.

Paris Grain Market. LIVERPOOL, Dec. 14.—Wheat and flour at Paris steady.

San Francisco Markets. SAN FRANCISCO, Dec. 14.—Wool—Spring—Humboldt and Mendocino, 15 1/2c.

Stocks at London. LONDON, Dec. 14.—Amanco, 5 1/2c; Aichson, 1 1/2c; Canadian Pacific, 11 1/2c.

Stock Quotations.

Table with columns: Description, Bid, Ask, High, Low, Close. Lists various stock prices.

Company, in president, and Chisholm & Moore Manufacturing Company, of Cleveland, J. W. Duntley will be the president of the new concern.

Telephone Statistics. Business in America Has Attained Stupendous Growth.

NEW YORK, Dec. 14.—The Electrical Review gives data on the telephone business in the United States showing that, including all companies, there are 4311 exchanges in operation with 2,278,717 telephones in use.

Eastern Livestock. CHICAGO, Dec. 14.—Cattle—Receipts, 200. Steady, nominal. Good to prime.

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Money, Exchange, Etc. NEW YORK, Dec. 14.—Money on call, steady at 4 1/2 per cent prime mercantile paper.

Daily Treasury Statement. WASHINGTON, Dec. 14.—Today's statement of the Treasury shows: Available cash balance, \$117,537,846.

Pneumatic Tool Combination. NEW YORK, Dec. 14.—The reports of the consolidation of plants of leading makers of pneumatic tools has been confirmed by the New York office of the Chicago Pneumatic Tool Company.

London Wool Auctions. LONDON, Dec. 14.—The third series of the 1901 wool auction was closed today with offerings of 919 bales.