

COMMERCIAL AND FINANCIAL NEWS

Portland enjoyed an excellent Thanksgiving trade in the early part of the week, the volume of business being sufficiently heavy to more than offset the disturbing influence of a holiday coming later. The last day of the week and the last day of the month coming together yesterday, caused an easing of local business, but seemed to have no appreciable effect on trade with the country. The wheat market took a turn up at the close, and the best prices of the season were paid yesterday. The selling movement for the week has been rather small. The demand for potatoes has improved somewhat, mainly on account of the unfavorable weather, which held back receipts. Prices are very firm, but not quotably higher. Shipments of oats to San Francisco are quite heavy at present, and have had the effect of stiffening the local market a little. The demand is all for white oats, and gray are neglected at prices from 5 to 10 cents under the figure paid for white. Barley was very firm throughout the week, and has now reached a figure in this market that will almost assure of importations from San Francisco, where there is very little strength in the market. Locally, about all of the offerings are taken up for feed, leaving nothing for export, and not a bushel went foreign in the month ending yesterday. The poultry market was left rather quiet after Thanksgiving, and shippers who failed to get their stock on the market before Thursday failed to realize as well as those who shipped early in the week. Most of the retailers were left with plenty of birds on hand for the Saturday trade, and difficulty was experienced yesterday in securing 14 and 15 cents for very fine dressed turkeys. There were but few chickens on the street. Wholesalers report an active trade in groceries, with some firmness noticeable in staples, but no change in prices.

WHEAT—Walla Walla wheat sold up as high as 10 cents in the Portland market yesterday, and there was a firmer feeling all along the line than there has been at any previous time this season. Some dealers are skeptical about the advance being maintained, and enough selling is going on to warrant the belief that some growers are of the same opinion. As high as 37 shillings was paid for ships during the week, and on this basis it would be difficult to figure out a profit at 30 cents, but on the basis of 35 cents it could be done. Shipments for the month, while running well up toward 2,000,000 bushels, were not as large as were expected, the delayed arrival of a number of vessels preventing exporters floating as much of their stock as they would have been enabled to do had there been enough tonnage. Flour shipments were also lighter than in the previous month, but there is considerable business in sight for the early part of December.

Valley wheat is neglected and the first full cargo of the season will go out early next week after being several months in course of preparation. Quotations are nominal at the same figures as are quoted for Walla Walla. Several charters were reported during the week, the most of them for loading past the turn of the year. An advance in freights in San Francisco has stiffened up the local market quite materially. The situation in California is thus reviewed by the San Francisco Commercial News:

"The export movement from this port during November, while heavier than that of any other month of the season, is still not as heavy as it should have been if it were to move the large exportable surplus before the close of the season. The small movement during July, August and September, and the first part of October, due entirely to the strike, has been disastrous to the export of the season. The months of the new season are passed and the aggregate shipments are but 141,000 tons, or but 30,000 tons in excess of those of last year at the same time, while the surplus to be moved is almost twice as large as it was at the same time last year. The local market is in an unsatisfactory condition. Shippers are buying but little, having on hand all they require for some time, and the recent rise in freights is not likely to cause improvement. Prospects for the new crop are good; the acreage sown in the Sacramento and San Joaquin valleys is large and the wet weather has caused farmers to proceed rapidly with their work."

Bank Clearings. The bank clearings for the principal cities of the Northwest for the week ending Saturday, November 30, were as follows:

	Portland, Seattle, Tacoma.
Monday	\$2,500,000
Tuesday	\$2,500,000
Wednesday	\$2,500,000
Thursday	\$2,500,000
Friday	\$2,500,000
Saturday	\$2,500,000
Total	\$15,000,000

The clearings of the week for the corresponding week in former years were as follows:

	Portland, Seattle, Tacoma.
1900	\$1,500,000
1899	\$1,500,000
1898	\$1,500,000
1897	\$1,500,000

The exchanges and balances of the same cities yesterday were as follows:

	Portland, Seattle, Tacoma.
Portland	\$2,500,000
Seattle	\$2,500,000
Tacoma	\$2,500,000
Spokane	\$2,500,000

PORTLAND MARKETS.

Grain, Flour, Etc.

Wheat—Valley, Walla, 50¢; bluestem, 50¢; 60¢; yellow, 50¢; 60¢; 70¢; 80¢; 90¢; 100¢; 110¢; 120¢; 130¢; 140¢; 150¢; 160¢; 170¢; 180¢; 190¢; 200¢; 210¢; 220¢; 230¢; 240¢; 250¢; 260¢; 270¢; 280¢; 290¢; 300¢; 310¢; 320¢; 330¢; 340¢; 350¢; 360¢; 370¢; 380¢; 390¢; 400¢; 410¢; 420¢; 430¢; 440¢; 450¢; 460¢; 470¢; 480¢; 490¢; 500¢; 510¢; 520¢; 530¢; 540¢; 550¢; 560¢; 570¢; 580¢; 590¢; 600¢; 610¢; 620¢; 630¢; 640¢; 650¢; 660¢; 670¢; 680¢; 690¢; 700¢; 710¢; 720¢; 730¢; 740¢; 750¢; 760¢; 770¢; 780¢; 790¢; 800¢; 810¢; 820¢; 830¢; 840¢; 850¢; 860¢; 870¢; 880¢; 890¢; 900¢; 910¢; 920¢; 930¢; 940¢; 950¢; 960¢; 970¢; 980¢; 990¢; 1000¢; 1010¢; 1020¢; 1030¢; 1040¢; 1050¢; 1060¢; 1070¢; 1080¢; 1090¢; 1100¢; 1110¢; 1120¢; 1130¢; 1140¢; 1150¢; 1160¢; 1170¢; 1180¢; 1190¢; 1200¢; 1210¢; 1220¢; 1230¢; 1240¢; 1250¢; 1260¢; 1270¢; 1280¢; 1290¢; 1300¢; 1310¢; 1320¢; 1330¢; 1340¢; 1350¢; 1360¢; 1370¢; 1380¢; 1390¢; 1400¢; 1410¢; 1420¢; 1430¢; 1440¢; 1450¢; 1460¢; 1470¢; 1480¢; 1490¢; 1500¢; 1510¢; 1520¢; 1530¢; 1540¢; 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