

COMMERCIAL AND FINANCIAL NEWS

The most prominent change in the market last week was the steady advance in the price of wheat. Sales were heavy east of the mountains, and there was a general movement of the grain to tidewater.

General business did not seem so active as the week before, but it had large volume, as bank clearings testify. Shipments of merchandise to country districts has been heavy.

Yesterday Eastern land and hams declined, the former 1/2c and the latter 1/4c. Local brands fell in price in proportion.

Values of onions advanced in the course of the week. The greater part of the crop is in the hands of speculators, and they appear to have made a good investment.

Mutton has advanced 1/4c on account of scarcity of supply. Receipts from Eastern Oregon have fallen off considerably.

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Peppers, 10c per pound; celery, 50c per 100 lbs. Green fruit—Lemons, 50c; oranges, 40c to 50c; bananas, 25c; pineapples, 50c.

Wheat—Shipping, No. 1; choice, 31c; milling, 30c. Barley—Feed, 12c; brewing, 10c.

Chicago Grain and Provisions. CHICAGO, Nov. 9.—Wheat had a good business both the early forenoon and the later forenoon.

Provisions had a dull, but steady market. January pork closed 5c up, January lard 1/2c advanced, and ribs 1/4c higher.

WHEAT. Opening Highest. Lowest. Closing. November 18 1/2 19 1/2 18 1/2 19 1/2.

CORN. November 18 1/2 19 1/2 18 1/2 19 1/2. December 18 1/2 19 1/2 18 1/2 19 1/2.

MESS PORK. January 14 1/2 15 1/2 14 1/2 15 1/2. February 14 1/2 15 1/2 14 1/2 15 1/2.

LARD. November 8 5/8 9 1/8 8 5/8 9 1/8. December 8 5/8 9 1/8 8 5/8 9 1/8.

SHORT RIBS. May 8 7/8 9 1/8 8 7/8 9 1/8. June 8 7/8 9 1/8 8 7/8 9 1/8.

Cash quotations were as follows: Flour—Steady; winter patents, 3c 5/8.

Corn—No. 2 yellow, 9c. Oats—No. 2 white, 4 1/2c.

New York Grain and Produce. NEW YORK, Nov. 9.—Flour—Receipts, 20,322 barrels; exports, 2,330 barrels.

European Grain Markets. LONDON, Nov. 9.—Wheat—Average on passage, nominal, unchanged.

LIVERPOOL, Nov. 9.—Wheat, quiet; No. 1 standard California, 2s 7 1/2d.

PRINT CLOTHS LOWER. Borden is believed to be trying to bear the market.

NEW YORK BANKS. Statement Shows a Loss of \$3,703,700 in Cash.

by gold exports and the movement of money. There is an estimated net loss to the bank of only \$750,000.

The bank's loss of \$3,703,700 through bond payments, and new gold disbursements in assay office checks, less transfers of money to the West and to the South.

The banks lost through the excess of receipts by that office for customs, internal revenue, and overpayments on ordinary business, leaving the net gain to the banks from the Federal Reserve Bank \$2,450,000.

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Loans decreased \$4,507,400, indicating liquidation of exchange loan contracts, and deposits were diminished by \$7,443,300, or about \$1,000,000 less than the loss of loans and cash.

The statement of the associated banks for the week ending today shows: Loans, \$38,236,000; deposits, \$42,200,000.

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Downing Hopkins & Co. WHEAT AND STOCK BROKERS. Room 4, Ground Floor Chamber of Commerce.

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