

COMMERCIAL AND FINANCIAL NEWS

Business was as good yesterday as could be desired on a mid-Summer Saturday. Receipts of poultry have been large and of poor stock. Young chickens are a drug on the market at \$2.00. Old hens are firm at \$1.60 and choice lots would bring \$1.75. There is no demand for ducks or geese. Egg stocks have been well cleaned up by shipments to Alaska. The market was firm yesterday at \$1.10. In some quarters \$1.25 was asked but not obtained, offerings being plenty at \$1.00. Cheese is easier and prices are lower. Prices on veal and dressed hogs have also been eased.

WHEAT—Despite the prediction of Secretary Wilson, of the Department of Agriculture, that "we will have dollar wheat before the end of the year," the tendency at the principal markets the past week has been towards a lower level of prices. Liverpool closed yesterday at 10 1/2d, compared with 10 1/4d Monday; Chicago closed at 75c, against 74 1/2c Monday; and New York closed at 74c, against 73 1/2c Monday. Among the reasons which Secretary Wilson gave for his prediction was that the American shortage would be 200,000,000 bushels. Right on the heels of the prediction came the Government condition report, showing an indicated crop on August 1 of 211,977,000 bushels, compared with the crop of 214,300,000 bushels in 1899, a shortage of only 2,323,000 bushels. The Secretary's high-price talk has stiffened the backs of farmers, and they put their views pretty well out of the reach of Portland buyers. As a result, little business is doing and prices continue nominal.

The Government report of the condition of the various crops of the country on August 1, as translated into bushels by the statistics of the New York Produce Exchange, indicates a total crop of 211,977,000 bushels, against 214,300,000 bushels last year. Using the report of the Department of Agriculture as a basis, J. C. Brown, statistician of the New York Produce Exchange, prepared a statement showing the indicated yield in bushels. His figures, with comparisons taken from the Commercial Year Book, are appended. The figures of yield per acre are based on a condition of 90, as indicated by the department's returns for five years:

Table with columns for crop type (Wheat, Corn, etc.), year (1899, 1900), and yield/condition. Includes sub-sections for Winter Wheat and Spring Wheat.

Concerning the crop in California the news obtainable is rather indefinite. Harvesting in the San Joaquin Valley is completed and the grain stored. Farmers are generally holding off for an advance in prices. The San Francisco Commercial News says the yield is not up to the average. In the Sacramento Valley possibly an average yield will be obtained, but the quality is not entirely up to the standard. In the vicinity of the bay and along the coast the crop is very small, and of rather poor quality. The local market is unusually quiet for the period of the year. Millers are in the market only for small quantities, and their business is small, while at the same time the continued freshness of freights, remain inactive. Most of the wheat arriving has been previously contracted for.

FREIGHTS—Shipowners still hold firm at 4c. No new business has been reported for weeks. Tonnage on the way is to Portland, \$6.50; to Puget Sound, 4.50.

PEGET SOUND SALMON PACK. Shipment of 325,000 cases compared with last year. According to a statement prepared by Phil F. Kelly, of Seattle, and handed to The Oregonian, this season's salmon pack on Puget Sound up to August 15 was 250,000 cases, compared with 228,000 cases the same time a year ago. George T. Myers, who has seen the statement, says that the total will not vary 10,000 cases from Mr. Kelly's estimate. It may, therefore, be assumed that Puget Sound's pack is less by 250,000 cases than it was in 1899. Mr. Kelly's estimates in detail follows:

Table listing salmon pack statistics for various companies and locations, including Alaskan Packers' Association, Fairhaven, etc.

WASHINGTON LUMBER TRADE. Year's Shipments Valued at About \$7,500,000. The Seattle Trade Register's annual review of the lumber trade of Washington shows shipments as follows for the year ended June 30, 1900: Carriage to foreign ports, 175,815,000 feet; cargoes to domestic ports, 238,510,000 feet; rail shipments, 394,500,000 feet; total, 798,835,000 feet. The value of the foreign cargoes was \$1,832,320. No other values are stated by the Trade Register. Assuming that the domestic cargoes and shipments averaged with the foreign, the total for the year would be \$7,500,000. Foreign shipments were valued at \$1,832,320.

in the near future is certain, and some recovery in wheat prices is current seems probable for August and August-September shipment; beyond that course of prices depends entirely on extent of the crop."

PORTLAND MARKETS. Grain, Flour, etc. Wheat—Wheat, 100 lbs. nominal, 50c; Valley, 48c; bluestem, 50c per bushel. Flour—Best, 25c per barrel; Graham, 25c; White, 25c; Gray, 24c; Blue, 23c.

Butter, Eggs, Poultry, Etc. Butter—Fancy creamery, 45c; store, 25c. Eggs—17c per dozen. Poultry—Chickens, mixed, 50c per dozen; turkeys, 1.00 per pound.

Vegetables, Fruit, Etc. Vegetables—Parsnips, 1c; turnips, 1c; carrots, 1c; onions, 1c. Fruit—Apples, 1c; peaches, 1c; plums, 1c; cherries, 1c.

Groceries, Nuts, Etc. Coffee—Mocha, 25c; Java, 20c. Tea—Assam, 15c; Oolong, 15c. Spices—Pepper, 10c; cloves, 10c.

Wheat and Flour Since January 1. Amount to \$5,750,233. Exports of wheat by months from San Francisco since January 1, 1900, have been:

Table showing monthly wheat exports from San Francisco, including January, February, March, etc.

Wheat and Flour Since January 1. Amount to \$5,750,233. Exports of flour for the same period have been:

Table showing monthly flour exports from San Francisco, including January, February, March, etc.

CORNER IN HEMP. Manila Combination Shows No Sign of Weakening. W. W. Asser & Co., of New York and London, in their August circular, have the following on Manila hemp:

The combination of dealers in Manila have continued to absorb hemp, and demand shows no signs of weakening; fairly reliable information received in London is to the effect that those interested in the large orders are independent of outside financial assistance, and are, we are assured, quite determined to hold their supplies for considerably better terms than those now ruling. Whether this will prove correct, or whether no one can of course foretell, but it seems probable that for the immediate future at all events there is little to be feared for the market by this respect.

Prices for Cereals in European and American Ports. SAN FRANCISCO, Aug. 18.—Wheat—Firm on call and dull on the spot market. Barley—Futures strong; spot barley easy. Oats—Strong. Spot quotations were: Wheat—No. 1 shipping, 1 1/2c; choice, 1 1/2c; mill, 1 1/2c; No. 2, 1 1/2c; No. 3, 1 1/2c; No. 4, 1 1/2c; No. 5, 1 1/2c; No. 6, 1 1/2c; No. 7, 1 1/2c; No. 8, 1 1/2c; No. 9, 1 1/2c; No. 10, 1 1/2c; No. 11, 1 1/2c; No. 12, 1 1/2c; No. 13, 1 1/2c; No. 14, 1 1/2c; No. 15, 1 1/2c; No. 16, 1 1/2c; No. 17, 1 1/2c; No. 18, 1 1/2c; No. 19, 1 1/2c; No. 20, 1 1/2c; No. 21, 1 1/2c; No. 22, 1 1/2c; No. 23, 1 1/2c; No. 24, 1 1/2c; No. 25, 1 1/2c; No. 26, 1 1/2c; No. 27, 1 1/2c; No. 28, 1 1/2c; No. 29, 1 1/2c; No. 30, 1 1/2c; No. 31, 1 1/2c; No. 32, 1 1/2c; No. 33, 1 1/2c; No. 34, 1 1/2c; No. 35, 1 1/2c; No. 36, 1 1/2c; No. 37, 1 1/2c; No. 38, 1 1/2c; No. 39, 1 1/2c; No. 40, 1 1/2c; No. 41, 1 1/2c; No. 42, 1 1/2c; No. 43, 1 1/2c; No. 44, 1 1/2c; No. 45, 1 1/2c; No. 46, 1 1/2c; No. 47, 1 1/2c; No. 48, 1 1/2c; No. 49, 1 1/2c; No. 50, 1 1/2c; No. 51, 1 1/2c; No. 52, 1 1/2c; No. 53, 1 1/2c; No. 54, 1 1/2c; No. 55, 1 1/2c; No. 56, 1 1/2c; No. 57, 1 1/2c; No. 58, 1 1/2c; No. 59, 1 1/2c; 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