COMMERCIAL AND FINANCIAL NEWS

The feature of the business situation [choice, 5 @ 6c; figs, Smyrns, 121/c; California during the past week was the large recelpts of fruit. Stocks worked off fairly

well, but at the close some dealers reorted a supply in excess of the demand. Vatermelons began coming in from Southern Oregon in small lots, but receipts of them will increase from now One dealer received part of carload yesterday. The remainder of the ship yesterday. The remainder of the ship-ment had been peddled at Salem, Eu-gene and other Valley points en route. As as mare than barrels; maple sugar, 15@10c per gene and other Valley points en route. Wheat was quiet all week. Shippers find fault with the 45 shilling freight-rate and the high prices asked by farmers. Eggs ruled weak. A carload of Eastern in Wednesday and was offered at 15616c. For Oregon, Ile was the top Butter was steady, receipts being light. Poultry is fairly well cleaned up and the market is steady. Veal and pork are firm. Potatoes are in large supply and the market is quiet. Oats, feed, bar-

ley and hay are steady at quotations. WHEAT-The wheat market passed through a week of uninterrupted quiet, closing duller, if anything, than at the opening. The scarcity of disengaged tonnage and firmness of freights are against

shippers. Prices are nominal at 55c for Walla, 54905c for Valley, and 58c for bluestem. The San Francisco market has been as quiet as the Portland market. The Commercial News says crop alarmtsts have done about all the damage possible and are now forced for a while at least, to retire and await further devel-Supplies are adequate and no importing country seems likely to force the situation by creating an unusual demand. As a consequence the markets' have fallen into a state of quietude, with moderate movement and unchanged rates. European crops in general conlinue to improve. England has been fawored with some hot, forcing weather, has raised the hopes of farmers; the yield, however, will still be considerably deficient. The improvement

in France is quite as marked; one au thority places the crop at 40,000,000 guarters, against a May estimate of \$2,000,000 quarters. This will be about 7,500,000 quarters below last year's yield, but the intry still has a very large surplus on hand and the probabilities are that the much-talked of importation will not materialize. Reports from Southern Russia are excellent; Helland, however, seems to be in a poor condition. In the rest of Europe average yields are anticipated. Recent reports of the general condition in California show little change either for better or worse; previous estimates still hold good. Harvesting in the San longuin Valley is almost over, and the returns show a yield below the average. the warehouses are all filled to overflowing, however, which shows that ever though this crop be short, the last one has not been disposed of. No improve ment is reported in the Secremento Valley; some sections report only half an

FREIGHTS-Ship-owners name 45 shillings. This figure is above the views of exporters and no new business has been reported at Portland. Tonnage is short all slong the Coast and there appears to be nothing in the situation to warrant the belief that rates will decline, at least before the holidays. Tonnage engagements reported on the Pacific Coast for Júly were:

	Vensels,	- 325
Grain Lamber	- 19 - 34 - 5	10.64
Salmon Miscellaneous	17	2
Totals	75	86

Thirty-four of the 25 yessels were engaged for lumber. The himber vessels very destined as follows: Australia, 19; China, I.; Hawailan Islands, 12: Mexico. 1; South Africa, 1; South America, 6, and South Sea Islands, I. Of the vessels for Australia, two received 52s 6d, one 53s Sd. two 60s and two 70s. The vessel for Halp Hong, China, got Gs. Two of the ships for South Africa were taken at Wis 6d, and the others (791 tons) at 55s.

black, 56/6c; do white, He per pound.

Grocerles, Nuts, Etc.

Coffee-Macha, 20622c; Java, fancy, 20632c; Java, good, 20623c; Java, ordinary, 1862.0c; Costa Rica, fancy, 18622c; do good, 16938c; do ordinary, 10632c per pound. Columbia, roasi, \$15 63; Arbuckle's, \$14 63; Lion, \$18 65 per

Sugar -- Cube, \$0 45; crushed, \$0 45; pow-

Brans-Small white, 5%c; bayou, 4c; Linia, Brans-Smail Walte, ogc; bayot; sc; Lana, 6c per pound. Saimon-Columbia River, 1-pound talls, \$1 25 \$1 69' 2-pound talls, \$262 50; fancy, 1-pound fata, \$1 6581 75; 3-pound fancy flats, \$56926c; Aiaska, 1-pound talls, \$1 2091 30; 2-pound talls, y none Sc.

\$1 9082 25. Grain bags-Calcutta, \$086 25 per 100 for

spot. Nuts-Peanuts, 61%07c per pound for raw, Sc for rossied; coccanuts, SC per down; walnuts, 10 @ 11c per poind; pime nuts, 15c; hickory nuts, Tc; chestnuts, 15c; Brazil, 11c; filberts, 15c; finory peans, 12@14c; almonds, 15@17%c per pound. Coul of Con-

Der, randy person, toper gallon; barrels, 16c;
 Coal oil-Cases, 20c per gallon; barrels, 16c;
 tanks, 14c.
 Rice-Isiand, 6%c; Japan, 5%c; New Orleans,
 6%g0%c; fancy head, \$707 50 per sack.

Meat and Provisions.

Mutton - Gross, best sheep, wethers and wes, sheared, \$3 50; dressed, 614@To per pound, Mattion Spring lambs, 4c per pound gross; dressed, Sc. Hogs-Gross, choice heavy, \$5 6065 75; light. \$5; dressed, 7c per pound. Veal-Large, 7568c per pound; small, 856

Sige.
Beef-Gross, top steers, \$3 50%4; .cows, \$10
\$ 50; dremed beaf, 0@7c per pound.
Provisions - Portland rack (Shield brand): Hams, smoked, are quoted at 12% per pound; picnic hams, 9% per pound; breakfast bacon, 13%; bacon, 10c; backs, 9% 20%; dried beaf, 17% per pound; lard, 5-pound pails, 10c; 10 - pound pails, 6%; 50s, 9%;
Tissen Uhe ger pound Eastern pack (Hamross, 940 per pound. Eastern pack (Ham nd's): Hanus, large, 12%c; medium, 13c nd's): small, 135;c; pienic hams, 95;c; shoulders, 95;c; breakfast hacon, 125;c; dry sait sides, 85;Q Pic; bacon sides, 95;Q 10c; backs, 95;c; butts, 9c; lard, purs leaf, kettle rendered, 58, 105;c; 108, 10%

Hops, Wool, Hides, Etc.

Hops-288c per pound for 1890 crop, 5@10c for new crop. Nool-Valley, 12013c for course, 15016c for best; Eastern Oregon, 10018c; mobair, 25c per

pound. Bheepskins-Shearlings, 15@20c; short-wool, 25 @35c; medium-wool, 30@50c; long-wool, 000@41

Pelts - Bearskins, each, as to size, \$5015; cubs, each, \$1035 badger, each, 500 willout, 20075c; housecat, 5025c; for, common gray, 40:2551; do red, \$1 7503 50; do cross, \$2 5036; vnz, \$294 50; mink, 40c@\$1 75; murten, dark Northern. \$5610; do pale, pine, \$204; musk-rat, 8 @ 12c; skunk, 50650c; otter (land), \$4 @5; panther, with head and claws perfect \$1@3; racecon, 25@80c; wolf, mountain, with head perfect, \$3 50 @ 5; wolverine, \$2 5066;

beaver, per skin, large, \$097; do medium, pe skin, \$405; do small, per skin, \$192; do kits per skin flift. -50514c; No. 2 and grease 31g@ic per

Tallo

3,0-2 4,756 7,140 5,072 5,072

1.935

Eldes-Dry hides, No 1, 16 pounds and up-Eides-Drv hides, No 1, 16 pounds and up-ward, 14@1Ec; dry kip, No, 1, 5 to 18 pounds, 15@16c; dry sailed, one-third less than dry indifie; diry sailed, one-third less than dry fint; sailed hides, sound steers, 60 pounds, and over, 7@56c; do 50 to 60 pounds, Twice; do up-der 50 pounds and cows, 7c; kip, 13 to 30 pounds, TSidBsc; do veal, 10 to 14 pounds, Twice; do calf, under 10 noved, Thir source for saile of 6s 2%d. do cail, under 10 pounds, The co as pounds, The's le per pound less; cuils (buils, stars, moth-eaten, badly cut scored hair slipped, weather-beaten or grubby), one-third less.

THE GRAIN MARKETS.

Prices for Cereals in European and

American Ports. American Ports, SAN FRANCISCO, Aug. IL.-Wheat-Steady on call and weak in the spot market. Call barley, quiet; spot barley, strong. Gate, steady.

Spot quotations were: Wheat - No. 1 shipping, \$1 65; choice, \$1 65; milling, \$1 6761 10.

Barley-Feed, 76%; brewing, \$5690c. Oats - Good to choice white, \$1 175% 35; good to choice gray, \$1 10%1 20; good o choice red, \$1 12%%1 22%.

Call board sales: Wheat-Steady; December, \$1 11%; May \$1 16%; cash, \$1 05 Barley-No sales. Corn-Large yellow, \$1 2021 22%.

New York Grain, and Produce. NEW YORK, Aug. 11.-Flour-Receipta, 19.02 barrels; exports, 14,967 barrels; market, weak. Minnesota patent, 14 1993 4 10;

Winter straights, \$8 6003 75. A ship of 126 tons, for South America, got 628 fd, which was also the rate for the one for the South Sea Islands. One of the coal versels was a steamer for account following a break in corn and lower cables. Closed weak at %@%c net decline September closed 80%c; Decemwool-Dull.

much more bullish official figures by the complaints of damage which have been received of late, and liquidation was benvy from the start. September closed the lower at 25 134e be lower, at 28c. Oats were dull for the most part, and showed weakness. September closed %c

lower, at 214c. lower, at 11%c. Provisions were heavy, influenced by the grain markets and by the weakness of hogs. There was very little specula-tive interest shown, moderate liquidation being led by the packers. Prices ruled lower from the start. At the close, Sep-tember pork was 12%c lower, lard 5c lower and ribs 7%c lower.

The leading futures ranged as follows: WHEAT.

CORN. OATS. 1225 2156 2225 2226 2154 2154 2254 August MESS PORK. LARD. mber ... 6 724 6 724 er 6 774 6 774 ry 6 00 6 60 January

SHORT RIBS.

SHORT RIBS. September ... 101% 710 706 705 October 706 705 700 70216 January 500 800 5014 5074 Cash quotations were as follows: Flour-Steady: Winter patents, \$3 809 4; straights, \$3 2063 70; Spring specials, \$4 4064 50; Spring patents, \$3 7024 12; straights, \$3 20624 40. Winter Soc 2 Sector SCOTTAL No. 3

Bring, S. Spring, Solg's V.
 Wheat -No. 3 Spring, SSG72½c; No. 2
 ed. 75% 6783%c.
 Corn-No. 2, 25%c; No. 2 white, 22%6
 Oats-No. 2, 22%c; No. 2 white, 22%6

245c; No. 3 white, 23%@24%c. Rye-No. 2, 454@6514c. Barley-Good feeding, 35c; fair to choice

alting, 39647c. Flax seed, No. 1, \$1 35; No. 1 Northwest-

ern, \$1 25. Timothy seed-Prime, \$3 2063 75.

Mess pork-Per harrel, \$2 \$675 in Mess pork-Per harrel, \$1 \$60[1155. Lard-Per 109 pounds, \$8 \$75266 76. Short ribs-Sides, loose, \$7597 \$0; dry sait-ed shoulders, boxed, \$520[77; short clear

sldes, boxed, \$3 5563 65. Whisky-Basis of high wines, \$1 23½: Sugar-Granulated, unchanged. Clover-Contract grade, \$8 40.

On the produce exchange today the but ter market was steady; creamery, 15% 20c; dairy, 14/P17c; cheese, dull, 9% @ilc; eggs, fresh, 12c.

Receipts. Shinm't Flour, barrets Wheat, husheis ... Corn, busheis Onts, busheis Barley, bisheis 12 090 220,600 513,600 234,600 .700 1,009

European Grain Markets.

LONDON, Aug. 11-Wheat-Cargoes on passage, quiet; less doing position to buy; English country markets, quiet.

LIVERPOOL Aug. 11.—Clesing: Hops at London-Pacific Coast, steady, 12 1/8/0 13 15s.

13 15s. Flour-St. Louis fancy Winter, firm, 5s. Wheat-Spot, steady: No. 2 red West-ern Winter, 6s 34d; No. 1 Northern Spring, 6s 44d; No. 1 California, 5s 44d @6s 5d. Wheat and flour in Paris dull: French country markets, quiet; weather in England, fine and warm. Futures closed dull: September, 6s 14d; December, 6s 24d.

Corn-Spot, firm; American mixed, new, 4s: do old, 4s Id. Futures, dull; Septem-ber, 4s; October 4s %d; November, 4s %d.

Tacoma Wheat.

Wall-Street Securities.

BONDS.

STOCKS.

The total sales of stocks today were 62,800 shares. The closing quotations were:

pound; Young America, 100; Eastern, 1346 EIGHT 1446

14%c Eggs-Store, 15@18c; fancy ranch, 24c; Eastern, 16@15%c. Poultry-Turkeys, gobblers, 5@11c; do hens, 15@14c per pound; old roosters, 35 50%; small brollers, 22%2 5; large do, 41 50%3; fryers, 43@2 50; hens, 83 50%5 per dozen; old ducks, \$10%; geese, 81 25%1 50% 50 per pair. Receipts-Flour, 1845; quarter sacks; do Washington, 2009; do Utah, 15%; wheat, 25% centals; barley, 54,220 centals; wheat, 2265 centals; barley, 24,230 centals

EASTERN LIVESTOCK.

CHICAGO, Aug. 11.-Cattle-Receipts 200; market, nominally steady; good to prime steers, \$5 40億6; poor to medium, 料 7505 25; stockers and feeders, \$5 近日 4 55; comm, \$2 50074 30; helfers, \$1624,90; can-ners, \$2 2062 70; bulls, \$1674 40; calves, \$4 25 66 75; Texas fed steers, \$4 2065 15; Texas grass steers, \$3 3564 20; Texas bulls, \$1 500

Hogs-Receipts today, 15,000; tomorrow

Hoga-Receipts today, 15,000; tomorrow, 30,000; left over, 6000; market, weak to a shade lower; top, \$5 40; mixed and butchers, \$5 0695 35; good to choice heavy, \$5 0595 325; rough heavy, \$4 8095; light, \$3 1095 40; bulk of sales, \$5 1095 30. Sheep-Receipts, 2000; market, un-changed; good to choice wethers, \$4 3099 4 65; fair to choice mixed, \$3 7564 25; Western sheep, \$4 25975 05; Western lambs, \$4 7695 00.

them are liable in time to make the hold-ers of the stock large gainers. Only a few feet of development work can be accompilshed each week, and sometimes much work on the veins leading to the rich deposits is required, and it takes time. However, reverses meet the most fortunate, and it is agreeable to know that stocks held can be converted into cash if circumstances require the holders to raise money at any time. As long as Darha, Aug. 11-Catte-tecepts, 30: market steady; native beef steers, \$4 500 5 80; Western steers, 14 3005 80; Texas steers, \$3 7524 40; cows and helfers, \$2 35 (24 25; canners, \$1 5002 75; stockers and feeders, \$3 4004 40; calves, \$105 50; bulls and stags, \$2004 25. Hore-Receipts, 140; market steady; to raise money at any time. As long as the Oregon Mining Stock Exchange stands

\$4 50/25 40. KANSAS CITY, Aug. H .- Cattle-Re-

Cellus, 200; market, unchanged. Hogs-Receipts, 200; market, steady; bulk of sales, \$5 655 10. Sheep-Receipts, 500; market, steady; lambs, \$3 5066; muttons, \$36145.

Coffee and Sugar:

NEW YORK, Aug. 11.—Coffee options closed steady: 5.10 points net, decline. Sales, 11,000 bags, including August \$7 75, September \$7 85, November \$8, December \$8 1008 15. Spot Rio quiet; No. 7 involce, 9%c; mild quiet. Sugar-Raw, firm; fair refining, 4%6 4 15-16; centrifunal, 95 ter effining, 4%6 4 15-16c; centrifugal. 96 test, 4%c; refined, firm; granulated, \$5 10; cut loaf, \$6 50.

Foot Disease in Europe.

WASHINGTON, Aug. 11 .- Official advices to the Department of Agriculture report that the foot disease is very prevalent among livestock through almost all of Europe, except Norway, Sweden and Holland, and the importation of animals from European countries, principally Austria, Belgium, France, Germany and Switzer land is being prohibited by this Govern ment.

The Metal Markets.

LONDON, Aug. 11.-Bar silver quiet at

SAN FRANCISCO, Aug. 11.-Har silver, 61c.

Settlement Being Made.

Tit-Bits.

stinate men make lawyers rich," France may especially pride herself on folly and stubbornness, for three French lawsuits have together occupied many years longer

than the Christian era. It is little more than 50 years ago that

France saw the conclusion of a lawsuit which was begun in the early days of the 13th century, when John was King of England, and when the "magna charta"

Engrand, and when the magna charta was still unsigned or even framed. The legal ball was started on its six centuries and more of rolling by the Comte de Ne-vers, who had a grievance against the good citizens of Donzy, and the feud thus

started was maintained no less than 638

Forty-four years later, in 1254 two other

cases the citizens of

LAWSUITS LAST CENTURIES

TACOMA, Wash., Aug. 11.-Wheat-Dull and unchanged, Bluestem, 55c; club, 55c. Generations Pass Away Without

NEW YORK STOCKS AND BONDS.

Closing. Prices of the Principal

lawsults saw light which, between them, have lasted nearly 13 centuries. In both

It Has Proven That Portland Can

Maintain Such an Institutionoats, 1520 contais, do Washington, 1330; potatoes, 550 sacks; bran, 265 sacks; mid-dings, 116 sacks; hay, 855 sacks; wool, 119 bales; hides, 783. Eight weeks of successful operation of

Light weeks of successful operation of the Oregon Mining Stock Exchange has proven that Portland as well as other cities can maintain a mining stock ex-ohange, and the increased attention given this exchange week after week by the business men of Portland shows it is fil-ing a long-felt want. Before the estab-lishment of this exchange there were plenty of opportunities to buy stock, but none to sell, Now, every morning The Oregonian can give quotations which are maintained, and there is a selling value as well as a purchasing price, every day. It is not always best to sell stocks on a small gain, as all stocks listed on the exchange have some merit, and all of them are liable in time to make the holdbusiness men of Portland shows it is fill-

them are liable in time to make the hole

OMAHA, Aug. 11 .- Cattle-Receipts, 400;

the Oregon Mining Stock Exchange stands it is the purpose of the management to conduct its business of legitimate lines, and those who engage in business through the exchange will be quickly shown to the public when any other kind of busi-ness is undertaken by them. To become a broker on this exchange, character and ability have to be shown, and the applicant agrees to give a bond, protecting the exchange. The exchange' has an arbitration committee, where pu-chasers that are not members of the exand stags, \$204 25. Hogs-Receipts, 440: market steady: heavy, M 9705 05; mixed, \$4 9705; light, \$4 9005 65; bulk of sales, \$4 9705; Sheep-Receipts, 4000: market slow; yearlings, \$404 40; wethers, 33 80024 15; common and stock sheep, \$2003 65; lambs, 4 5005 40

chasers that are not members of the ex-

WHAT THE OREGON MINING STOCK

EXCHANGE HAS DONE.

New Stocks Listed.

chasers that are not members of the ex-change nave an opportunity to make complaints relative to any misrepresenta-tion or unfair dealing. Several new brokers are arranging to take seats on the exchange, and a month de so later, when the Fall business opens up, the call hour of the exchange, which is 40;30 Å. M. every day, will indeed be one of "the hours" of the day. Indi-cations are that before December two calls a day will be necessary. A. R. Diamond, of the firm of Rountree & Diamond, and D. A. Honeyman were two new brokers on the floor yesterday, which indicates an enlarged interest be-ing taken by Portland's own business

which indicates an emittgen interest be-ing taken by Portland's own business mon. Telegraphic orders, also orders by mail, from nearly every state in the Union have been received during the past week. Two orders by wire were received in one day by one firm for large block of stock.

The Umpous Mining & Milling Company The Umpqua Mining & Milling Company, of Sumpter, was accepted by the listing committee last week. They own the Chance, American, Gold Hill and Grand Prize lone claims, located five miles west of Sumpter. The officers are: Willis Kra-mer, president: H. W. Miller, vice-presi-dent; W. F. Burlison, secretary: A. P. Goss, treasurer. The application of the Black Bell Gold Mining & Milling Com-pany is in the hands of the listing com-mittee. This company owns the Black Bell quartz mining claim, situated in Cracker, Creek district, Sumpter. The officers are: F. G. Buffum, president: E. G. Johnson, vice-president: A. P. Dia-New York Evening Post. The irrepressible Mr. John Barrett undertakes, in Harper's Weekly, by means of maps and italics, to show that means of maps and italics, to show that the Philippine Islands are of supreme importance as an "approach to Asia." Had we not an army in these islands, he says, we should not have been able to dispatch promptly ships, marines and troops, to rescue our missionaries and diplomatic representatives. The impre-sion has prevailed that in this under-taking our engagements in the Philipomeers are: F. G. Buffum, president: E. G. Johnson, vice-president: A. R. Dia-mond, secretary: F. H. Rothchild, treas-urer. These gentlemen, with W. H. Har-ris, Ralph Prager and F. L. Zimmerman, compose the board of directors. A num-ber of other companies are contemplat-ing listing their stocks, and will prob-bly here that explorates in the stock. pines have been rather a hindrance that he employed must be drawn from this country; but at all events, Mr. Barrott maintains, we are commanding the evi-dent respect of other nations by our bril. dent respect of other nations by our dra-liant exploits in the Philippine War. But mere military glory is not enough for this eminent strategist. Commerce is what he is looking for, and in order to locate it he confronts a map which he control to the confronts a map which he for aby have their application in the hands of the listing committee during the next 10 days. Additional blackboard will have to be provided by the exchange. If, as the proverb says, "Fools and ob-

The by-laws of the exchange have received favorable mention from several lo-calities where a well-governed exchange cantes where a wongoverned exchange on tried and approved exchange plans are appreciated. "New friends and new busi-ness seem to be on the programme every day.

Mining Stock Quotations.

Following are the transactions at the Oregon Mining Stock Exchange yesterday:

Adams Mountain

Buffalo Copperopolis Gold Hill & Bohemia Coldstone Consolidated

Helena Helena No. 2 Lost Horae May Quent Oregon-Colorado M. M. & D.

Alaska for account of the Government. All the others were sall vessels for Honolulu, all of which, as well as most of the umber vessels, took cargoes at ports north of California. The salmon vessel was to load on Fraser River for London at 47x 6d, the highest rate of the sense There were never other yessels of 9873 tons, chartered to arrive for salmon loading from British Columbia for England at Ils 6dijdis. These vessels are now on the way to this Const. The new steel steamer Californian was chartered by the Government to take stores to Manila. All the other yessels for miscellaneous cargoes were for account of the Hawalian Islands.

The tonnage engagements on the Pacific Coast since January 1 are summarized as follows by the San Francisco Bulletin

271, 119 191, 2,3 40, 351 21,8 9

79,016

53.65

	essein.
Grain Lumber Coai Sugar Salmon Miscellaneous	116 230 3515 15 107
Totals	556

PORTLAND MARKETS.

Grain, Flour, Etc.

Wheat-Walla Walla, nominal, 55c; Valley, Legible; hunstern, 58c per Duebe, Flour-Best grades, \$2 7008 10 per barrel;

graham \$2 50 graham, \$2 50. Oans-White SOGSTC: gray. 54055c per bushel. Barley-Fred. \$14015; browing, \$10 per ton. Milistuffs-Bran, \$13 per ton, middlings, \$20; shorts, \$14; chop, \$15. Hay-Timothy, \$10011; clover, \$76750; Ors-mandid her \$367 per ton.

gon wild hay, \$6\$7 per ton.

Butter, Eggs, Poultry, Etc.

Butter-Fancy creamery, 45@30c; store, 253

Butter-Fancy creamer, 400,000; store, 25,0 Billic per roll. Eggs-17c per dozen. Poultry-Chickone, mitsel, \$7394 per dozen; hens, 8405; Springer, \$200 50; ducks, \$5094; genes, \$405; per dozen; turkeys, live, 116120 per pound; dressed, 15016c. Cheese-Puil creased, 15016c. Cheese-Puil creased, 15016c.

Vegetables, Fruit, Etc.

Vegriables-Taranips, \$1; carrols, 96c; tur-mips, 75c per sack; onlons, \$1 2501 50 for Yellow Danser, cabhage, \$1 50 per cantal; po-tators, 400700 per sack, peak B\$40; beans, 4070 per point) cuumbers, routhe per daten; tornatess, 65c per box, grean corn, 100124; mer dates;

tomatoss, Gic per box, gress corn. 1001240 Dr. Demons. 84 50055 50: oranges, 85 5030 per dosen. Extensional and the second second second per dosen for late Valencias; pineapples, 84 5090 per dosen; bananas, 85 5053 per bunch; Per-sian dass, for per penal; perches, 50006; per dosen; barnas, 82 500; per bunch; Per-sian dass, for per penal; perches, 50006; per dosen for California. Oranos numera, 81 6055 per retat; plums and prunes, 40506 per dosen for California. Oranos numera, 81 6057 per crate; plums and prunes, 40506 per dosen for California. The per hor; To-asy, Muscai and Rose Feri, 8101 25 per crate. Dried fruit – Apples, eraporated, 697e per pend; sun-dried, lacks or boxes, 465; pars, son and evaporated, 526; pluma, pittes, 40 bie; prunes, Italian, Big05bc; silver, extra-

Hops-Steady.

Chicago Grain and Produce.

CHICAGO, Aug. 11.-Sentiment among wheat traders at the opening of that market was not very pronounced either market was not very pronounced either way, and the opening was rather tame at follfolds for September, yesterday's clos-ing price being %c. There was some dis-appointment over the Government report, which was not so bullish as had been ex-pected, but this was offset by the con-tinued hot weather and showers in the Northwest, conditions regarded as ex-tremely unfavorable, but another factor made itself felt soon after the opening, a sudden decline in corn. A sudden drop of 1%c was recorded in that market at one time, and the effect of such weakone time, and the effect of such weak-ness on a market naturally rather heavy was immediate. Selling was quite heavy for some time, principally by local traders, who had bought wheat yesterday in the bellef that the Government crop re-port would show a big failing off in con-dition, and even after this liquidation had dition, and even after this liquidation had ceased the market showed but little signs of recovery. The September price was hammered down to 75½c before the selling pressure was revived. There was notable country selling at times, and stop orders were received by some commis-sion houses. The close was heavy at

Sic. Corn was feverish and radically weak. The crop report was a painful surprise to longs, who had been led to expect

CULLISON & CO

Board of Trade and Stock Exchange Brokers

GRAIN PROVISIONS STOCKS and COTTON

BOUGHT AND SOLD FOR CASH OR CARRIED ON MARGINS

> 214-215 Chamber of Commerce Portland, Oregon

shares. The closing quotations were:
Atchinon 2014 Texas & Pacific. 1445 do pfd 2014 do pfd 2014 for an end of a second seco 17% 8% 2.5% 13 50 do più de più Et. P. & Omaha.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, Aug. 9 .-- Wool-Spring, Nevada, 11@13c; Eastern Oregon, 10@14c; Valley, Oregon, 16@18c, Fail-Northern mountain, 10@12c; mountain, 9@ 10c; Humboldt and Mendocino, 10g12c. Hops-1899 crop, 11@13c. Milistuffs-Middlings, \$17620; bran, \$126

13 50 per ton. Hay-Wheat, \$5072; wheat and oat, \$50 11; best barley, \$3 50; alfalfa, \$507 50; compressed wheat, \$5@12 per ton; straw, 25%

pressed wheat, Soli2 per ton; straw, 250 STige per bale. Fotatoes-River Burbanks, 300850; Early Rose, 30675c per cental; sweets, new, 10 Hige per pound; Salinas Burbanks, 900841. Vegetables-Onions, 756290c per cental; garlic, 2140314; green peas, 200c per pound; string beans, 200340; dried okra. Elde per pound; egg plant, 8506 per pound; tomatoes, 250%6c; asparagus, 7562 \$2 50; cucumbers, 150%6c; asparagus, 7562 \$2 50; cucumbers, 150%6c; bar.

have a mania for litigation, were the Umpous plaintiffs, and the defendants were the Umpous Inhabitantis of the neighboring towns and villages, while the subject of dispute was Rockefeller the right to pasturage and forests. Compared with these forensic veteran a lawsuit which has survived five centi-ries only is comparatively a chilow youth but, as it is still flourishing, there an

Campan, which must

hopes that it may yet qualify for a plac among "legal Methuselahs." Russia 1 the scene of this lawsuit, which was com menced in the second year of Henry (1400 A. D.). The defendants are the in habitants of a Russian city, and the claff for the restortion of a busies when is for the restoration of a certain valu

ble estate which the city had wro as is alleged, included within its arles. Some years before Oliver Cromwell w

born, when good Queen Bess was still o the throne of England, the good people Burgsian, in Bavaria, commenced an a tion against a neighboring Baron for th

recovery of a large forest, which had, a recovery of a large lorest, which had, ac-cording to their views, been wrongfully taken from them. For more than three centuries this case has dragged its weary length through Bavarian courte, and has brought grist to the mills of ten genera-

tions of lawyers, and still it remains as unsetttled as when it began its century march

Just at the time when Cook was start ing on his first journey round the world and while Wordsworth and Scott were and while Wordsworth and Scott were not even ready for the cradie, a Hun-garian bishop died intestate, and hun-dreds of clamorous relatives claimed his large estates. Litigation commenced, but, was delayed for some years owing to the disturbed conditions of Hungary, which was invaded by the Turks, and when at last the courts got a chaine the num-ber of claimants for the bishop's property had reached 1900.

A century passed, and the family feud was still being fought out in the courts, unfil it was clear that if it lasted much

longer there would be nothing to divide. In the end, after 120 years of wrangling, the pitiful remnant of £2000 was divided equally among the claimants (now num-bering 2000), each plaintif receiving £1 as his share. The eloquent moral of this

case is that of every £12 of the original estate, £11 went to the lawyers and £1 only to the relatives-from which it would appear that it is better to be a lawyer than a litigant.

Still, on the whole, the claimants may consider themselves fortunate in resculng, even a sovereign aplece from the hands of the spollers, for in one memorable case,

Parker vs. Dawkins, which struggled on. Farker vs. Dawkins, which struggied on for nearly half a century, the legal ma-chinery was only finally stopped when it half absorbed the last penny of the dis-puted estate So true it is, as Lord Brougham said, that "the lawyer is a gentleman who rescues your estate from

An Aphoeryphal Story.

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BOSTON, Aug. 11 .- Closing quotations:

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ing quotations for mining stocks using were as follows:

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NEW YORK, Aug. 11 .- Mining stocks classed today as fellows:

The Silence of Reed.

New York Evening Post. Silence sometimes has a significance more impressive than speech. Such is the case when the man who was McKiniey's chief rival for the Bepublican nomination in 1996, and who was elected Speaker of the Republican House in 1997, says that he is "too busy a man" to make any speeches for the party this year. The election in Mr. Reed's own state comes next month, and it will be the first time in 30 years that he has not been on the stump. The silence of Thomas B. Reed will contrast sharply with the volubility of John Bar-nett and other substitutes whe will be Signed per pound: egg plant, S@100 per pound: tomatoes, Egges per box.
Green fruit-Apples, choice, \$1; common, Sc per box.
Clitrus fruit-Oranges, navels, \$2 50; Mex-ican limes, #507: common California lemons, \$1 5067 5; choice, \$2 5063 50.
Bananas-\$1 5067 5; choice, \$2 5063 50.
Bananas-\$1 5067 50; per bunch.
Ba ¹² B: cucumbers, 15 GEC per box. Green fruit—Apples, choice, 1; common, So per box. Citrus fruit—Oranges, navels, \$2 50; Mex-fran ilmes, \$53; common California lem-the August issue of Success, "I asked him what be considered the greatest word in the English language. "Contentment," he said, before I could catch a breath. "This pineapples, \$2 5063 50. Butter-Fancy creamery, 2462456; do seconds, 216325; fancy dairy, 256216; Cheese—American, new, 946246; per box. Cheese—American, new, 946246; p

radius to 1000 or 1000 miles, we sweep over Nagmanki, Bangkok, Singapore Ba-tavia and our own interesting acquisi-tion, Guann. Stretching our radius to 2000 miles, we include a population of 509,007-000, with a trade of \$1,009,000,000. And 316 miles, we include a population of 300,000, 000, with a trade of E.000,000,000. And finally, with a 3000-mile radius, which "distance is a reasonable one, as it is approximately equal to that from New York to San Francisco or from New York to London," we have an "inberest-ing and yet supendous" field to survey. In this interesting and stupendous field we see Manila the center of lands and seas that support, even with their un-developed natural resources, an annual foreign commerce that exceeds \$2,000, 000, and hold nearly half the world's entire population or at least \$50,000,000 human beings, "who must be fed, clothed and supplied, with the European and Amer-tean world." This 300-mile circle includes all of Japan, all of China, part of Si-berik, all of Coren, Sham, French Indo-China, Burmah, the Dutch possessions and other East Indies, the greater part China, Burmah, the Dutch possessions and other East Indies, the greater part of India and the major portion of Aus-tralia. A glance at his map, Mr. Barrett declares, is enough to make us compre-hend the immense advantage in captur-ing the trade of these countries which the possession of Manila gives us. Shall we for a moment think of surrendering our new position of sovereignty? Never, he exclaims, somewhat inconsequently, for we obtained it not in the lust of conquest, but in the performance of duty. "The Philippines, being the geo-graphical and strategical center by rea-son of physical location, will become, under American influence, the commer-cial center of the trans-Pacific Coast, cial center of the trans-Pacific Coast,

cial center of the trans-Pacific Coust, seas and millions of people." If Mr. Barrett had a monopoly of strategy and map-making, this entranc-ing prospect of commercial expansion might convince his countrymen that they ought, "In meeting and mastering the unavoidable responsibility that grew un-expectedly out of the war with Spain," to emigrate to the Philippines and trans-fer the seat of our manufacturing in-dustry, if not of our Government, to Ma-nila. Unfortunately, however, any one with a pair of compasses, a sheet of paper and an old volume of statistics can beat Mr. Barrett "hollow" in maps, can beat Mr. Barrett "hollow" in maps, figures and strategy. The Englishman can plant one point of his dividers at Calcuta, and with a 1900-mile radius show results that will make Mr. Barrett show results that will make Mr. Barrett green with envy. Equally brillant re-sults can be attained at Hong Kong or Shanghai, while a Frenchman at Saigun can do even better. In fact, if commer-cial supremacy is to be gained by draw-ing circles and radii on a map, we are not sure that the Grand Lama of Thibet does not hold the master-hand. Nowliger also these from his alevated struction can

else that from his elevated situation can circles of 300 miles radius he drawn so as to include a denser population, while the strategical advantages of Thibet are incomparable. Safe from naval strack and protected against invasion, the Grand Lama can serencily enjoy all the com-mercial advantages to be derived from the sweep of radii and the geometrical progression of the numbers and wants

neven years afterwards was illegal and vold, as was predicted. Second-Mr. Eddy errs when he skys its bondholders (Oregonians) lost that money. On the contrary, the purchasers of the Oregonian Railway after the lease was declared vold puld dollar for dollar in each for every bond, and paid every debt, so keen were they to get posses-sion of that road. The stockholders lost their money. Why? Because they eff-tered into a lease which the United States debt, so keen were they to get possible ston of that road. The stockholders loss their monex. Why? Because they en-tered into a lease which the United Status Supreme Court declared tilegal and void, and would not give damages for non-performance of this filegal lease. They were warned before they made the lease it was the largest stockholder and vice-president and manager of the enterprise. Third-Mr. Eddy is wrong in saying the Oregonian lines were placed in the hands of a receiver because they did not pay. If he will kindly examine the United States District Court records he will dee n receiver was appointed because the lease or a (the owners) and the hence, the O. R. & N. Co., both abandoned the rail-rond lines, and a receiver was appointed pendente lite over a broken road In five separate unconnected dividings for six years worked in that way. Pourth-Mr. Eddy says that the Port-land & Willamette Valley line E miles from Portland did not pay its expenses. I compared the honce of attempts.

19

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POW

DLE-AGED MEN

inclined to exert themselves for its suc-cess. Unfortunately for Bryan, however,

the same tendency is even more prevalent among the opposition.

MORE OUIPS AT BARRETT.

Anti-Imperialist Paper Parsues Him

Relentlessly.

help, and that the forces which will

justiy describes as surprising. As our eral Grant said of Mark Twaln's war map, nothing like it has ever been seen before. Proctor Knott once celebrated the situation of Duluth; but Mr. Barrott surpasses him in imaginative and mup-

surpasses nim in imaginative and imaginative and imaginative and imper-making power. By drawing a number of circles with proper radii, he demon-strates that Manila is only 650 miles from Hong Kong, where there is a trade of \$22,000,050. "The proximity of Ma-nila to such a capital of commerce em-

phasizes the importance and value of its own location." Taking a radius of 1000 miles, and we reach Shanghal, "the New" York of China": and if we lengthen the

radius to 1500 or 1600 miles, we sweep

justly describes as surprising.

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TWENTY YEARS OF SUCCESS

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DISEASES OF THE RECTUM

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In the treatment of chronic diseases, such as liver, ktdney and stomach disorders, constipation, diarrhous, dropsical swellings, Bright's disease, etc.

Complaints, painful, difficult, too frequent, milly we bloody urine, unnatural discharges, speedily sured.

Such as plies, fatula, fasure, ulceration, mucous and bloody discharges, cured without the knife, pain ar confinement.

from excesses and strains have lost their MANLY

dislike hypocrisy and humbug, and he is not without a sense of humor. The possibility that Mr. Barrett might ex-hibit his map and draw his radii at the

political meetings in Mnine is quite enough to explain Mr. Reed's refusal to

speak at these gatherings. If he spoke his mind, he would probably express opin-ions concerning Mr. Barrett's capacity

as a cartographer and strategist that might promote the hilarity of the aud-

ience, but would hardly arouse entru-sinsm for the policy of the Administra-

ASSERTIONS DENIED.

Some of Mr. Eddy's Bullroad His-

tory Discussed by Mr. Reid.

PORTLAND Aug. IL-(To the Editor.)-

It is refreshing to see that some of your correspondents in their "letters to the editor," like Mr. J. B. Eddy, sign their own names. Parlon me having, however, to correct a few errors in Mr. Eddy's letter. He says: First-The narrow-gauge lines ought not to have hear built. Had Mr. Eddy bean

errat-ine herrow-gauge miss organ add to have been built. Had Mr. Eddy been in Oregon at that time he would have learned they were not then (1880) built for the Willamette Valley alone; built to go to Southeastern Oregon, to which aur-veys were made, and thence to Winne-

mucca, where by a previous arrangement with the Denver & Ris Grands Railway,

then a narrow-gauge, the latter was to build from Salt Lake to meet them, so as

to form the first expected transcontinent to form the first expected insections of the second second

and practically stopped the Oregonian lines at Springfield (while going to South-

enstern Oregon) by giving them 5 per cent on their bonds and 6 per cent on their common stock for 20 years, which lease the United States Supreme Court declared

seven years afterwards was illegal and

THE NEW PALATIAL STEEL STEAMSHIP "SENATOR"

WIII sail from Seattle and Tacoma on or about August 6, and September 6.

The "Senator" has a capacity of 250 tons. Her second cabin and steerage accommodations are superior to the first-class accommodations of most of the steamers advertised for Nome. The Pacific Coast Steamship Company has been running its steamers to Alas-ka-Winter and Summer-for 5 years, and is the ploneer Pacific Coast line. Seat-tle freight and passenger rates apply from Portland. For further information inquire of GOODALL, PERKINS & CO., General Agents, 16 Markot, San Frän-cisco, or N. POSTON, Agent, 16 Washington st., Portland. Or.

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Doctor Walker, 132 First St., Corner Alder, Portland, Or.

feature of the canvass is the large num-ber of Republicans who manifest no en-thusiasm for their party, and who are not experience at Washington caused him to

tion.

land & Williamette Valley line IS miller from Portland did not pay its expenses. I cannot speak as to what happened after I retired from its management, but as I built it myself and operated it, too, I will say that it carned over \$25,000 the first year after it was built into Portland, dr \$400 per mile of gross receipts. It had a bonded indebtedness of \$40,000 per mile, or \$400,000, including the Portland terminal facilities and rights of way through Portland eity. If Mr. Edity will call I will show him that the bombholders also of that line got back their money by a conversion of its \$400,000 honds per mile instead, made by C. P. Huntington, therefore re-quiring a forcefoure and hood alterwards made to its present owners, the Oregon & made to its present owners, the Oregon & California Raliroad, which subsequently leased it to the Southern Pacific Com-pany. WILLIAM REID. pany.

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