# COMMERCIAL AND FINANCIAL NEWS

The last week of the Midsummer month [ passed away with a fairly good trade in all lines, and with a decided improvement over the corresponding week last year. Despite the fact that wool and mbeat, two of Oregon's greatest staples, Grain bags-Calcutta, 40 37% per 160 for spot. are not moving as freely as the quan-Nute-Femnuta, Gij@Te per pound for raw, Bo for ronated; coccanuta, 80c per dozen; walnuta, 10 @ lle per pound; pine nuta, 18c; hickory nuta, Tc; chesanuta, 18c; Farall, lic; fiberta, 18c; fancy pecana, 12@14c; almonda, 18@17ijo tity on hand would seem to warrant, there is unusual life in the trade. situation. There is a greater demand for labor than ever before, and the highest wages per pound are paid, thus placing in circulation a Chal oll-Cases, 21% per gallon; barreis, 17%; great deal of money that rapidly finds its way into all channels of trade. The Rico-Island, 6%;; Japan, 5%;; New Orisans salmon run at the mouth of the river has assumed big proportions during the past fortnight, and if it continues good will Mutton - Gross, hest sheep, wethers and ewes, sheared, \$3 50@3 75; dressed, 7@7550 per bring the pack up in very satisfactory proportions, while the price paid for the pound: Spring lambs, 505%c per pound gross. raw material will amount in the aggre-Hogs-Gross, choice heavy, \$5; light, \$4 50; remad, 500%c per pound. Veal-Large, 7%68c per pound; small, 8%0 gate' to a greater'sum than has ever be fore been disbursed by this industry. The logging business shows signs of Best-Gross, top steers, \$3 5004; cows, \$30 being slightly overdone, and some of the camps are closing down. In prices there have been but few changes during the week. Wheat has held pretty steady. throughout, with very light transactions.

A few lots of wool have changed hands, but there is nothing like a general selling movement. Butter, which was marked up 5c per roll about a week ago, is still holding at the advance, but is trembling, and some dealers are predict-10a, 10%c. ing a decline to 40c, and possibly lower, as Eastern butter is now coming to the Coast and is driving Portland merchants out of some of the markets where they found a good field for disposing of the surplus. Eggs are also easter on account of increasing receipts and a moderate demand, there being so much fruit in the market that there is less call for more substantial food, although pork nd veal continue firm at the top prices of the season. Groberles remain firm at unchanged quotations. Fruit is weaker, and receipts have been so heavy that the market would not clean up except at lower prices. Melons still sell well, the weather this seamon being admirably adapted for their sale.

WHEAD-Most of the wheat exporters are out of the city, taking advantage of the dull season to enjoy a brief vacation. There is something over 1,000,000 bushels of wheat: on spot, and no more than enough tonnage due within the next 30 days to, handle it, so that there is no pressing need of vigorous rustling to secure the cereal. At the same time, there are buyers who are ready to do business on an export basis, figuring ships at the current rate of 45s. On this freight rate they are quoting 54065c for Walla, Walla, and about the same for Valley, and siles have been made during the week sa high as No, with reports from the interior that an occasional warehouse scrap" had run the price up above that figure. The strike among the wheathandlers on the docks in this city has caused very light shipments for the latter half of the month, which started in under most favorable circumstances. The difficulty has not been entirely adjusted yet, but will be settled in plenty of time for the new crop, which has not need to move. yet comme

Threshing returns in some sections are hardly up to expectations, but in some cases this is due to farmers placing their estimates higher than conditions warranted, and not to any recent deterioration in the crop, which has never matured under stances. The Valley is, of course, under the ban, but is generaly credited with two-thirds of an average crop, although some operators think that it will not turn off more than half a crop. Freights are still holding at high figures-nothing obtainable at present for less than the for this year, and as high as 385 9d asked for 4000-ton carriers for April, 1901.

HOPS-The only activity in the

23%. Call board sales: Wheat-Steady: December, \$1 13%; cash. Barley Beans-Small white, 5%c; bayon, 4c; Linns, 6c per pound. Baimon-Columbia River, 1-pound wills, \$1 55 61 601 2-pound tales, 5292 50; Fanoy, 1-pound fats, 81 6591 75; 4-pound fancy fata, 8569656; alaska, 1-pound talis, \$1 2001 30; 2-pound talls, \$1 6062 25. Grain home, Columbia 56 570 are 100 for the

Barley-Quiet; December, 77%c. Corn-Large yellow, \$1 17%61 30. Chicage Grain and Produce.

CHICAGO, July 28 .- Liverpool turned a CHICAGO, July 38.-LAverpool turned a deaf ear to the buige here yesterday, and dished out disappointment to local hold-ers by closing 32d lower and the weather favorable. September opened 32676 lower, at 7656778c, and for a time fuc-tuated between 75%c and 16c, business being of a quiet order. Northwest re-ports varied. Bome were as builtah as ports varied. Bome were as bullish as

Oats-Gray, \$1 1061 30; red, \$1 1046

they were when the drought was on, while others predicted crops almost dou-ble the more gloomy estimates. An hour before the close holders became discouraged and began selling. The out-side demand was very stack, and there was no hope to be drawn from the cash business. September tumbled down to The and closed weak, lige lower, at Tige. Corn was quiet, but compared with wheat the market showed considerable firmness. Liverpool was a disappoint-ment. September closed steady, %c un-

ment. september closed steady, %c ub-der yesterday, at 35%c. Oats were lower in sympathy with wheat, September closing %G%c under yesterday, at 32%c. 3 50; drossed heef, sightic per pound. Provisions - Portland pack (Shileid brand): Hams, smoked, are quoted at 13c per pound; Hans, smoked, are quoted at 13c per pound; picnuo hams, 0%c per pound; breakfast bacon, 13%c; bacon, 0%c; backs, 0%c; dry sait sides, 6%c; dried bsef, 17%c per pound; lard, 5-pound paths, 10c; 10 -pound paths, 0%c; bds, 0%c; tierces, 0%c per pound. Eastern pack (Hami-mobd's); Hams, large, 13%c; medium, 13c; small, 13%c; picule hams, 0%c; shoulders, 0%c; breakfast bacon, 13%c; dry sait sides, 8%d 0%c; bacon sides, 0%d01bc; backs, 9%c; butts, bc; lard, pure leaf, kettle rendered, 5s, 10%c, 10s, 10%c. Provisions were quiet and easy. The

market opened firm, because hog re-celpts here and in the West were light, and because the market at the yards showed an advange. Hogs later cased off, tradezs in hog products sold mod-erately, and packers did very little buying, all of which cost the market its early bulge and more too. September pork closed Mc lower, lard 60714c down. and ribs 74c reduced.

The leading futures ranged as follows: WHEAT.

40 7451 1456 1056

2014

38% 38%

21% 22 224

Opening, Highest, Lowest \$0 74% \$0 74% \$0 74% toper ... 75 75% 10% toper ... 75% 75% 75%

CORN.

OATS.

MESS PORK.

LARD.

SHORT RIRS.

Fair to choice malting barley, 40245c.

No. 3 white, 24%c. No. 2 rye, 51@52%c

No. 1 flax seed, \$1 50.

Hops-325c per pound. Wool-Valley, 12915c for coarse, 15916c for best; Eastern Oregon, 15@16c; mohair, 25c per August ..... 75 September ... 75%

Bisepskins-Shearlings, 15@20c; short-wool, 25 @35c; medium-wool, 20@50c; long-wool, 60c@41 each.

Hops, Wool, Hides, Etc.

Ment and Provisions.

each. Peits - Bearskins, each, as to elss, \$5015; cubs. each, \$105; badger, each, 500; wildcat, 2507Bc; housecat, \$622bc; fom, common gray, (coc651; do red, \$1 F508 50; do cross, \$1 500fc; lymz, \$254 50; mint, 4006\$1 75; marten, dark 19782. \$2594 50; mins, 4002941 to; marten, cars Northern, \$5510; do pale, pins, \$2294; musk-rat, 56 T20; skunk, 502500; otter (iand), 56 \$55; panther, with head and claws perfect \$1953; racedon, 2524500; weld, mountain, with head perfect, \$3 50 0 55; wolverine, \$2 5068; bestwer, per skin, large, \$807; do medium, per skin, \$4905; do small, per skin, \$192; do kits, per skin \$165. er skin \$195

Tallow-60614c; No. 2 and grease Shi@4c per pound.

pound. Hides-Dry hides, No. 1, 16 pounds and up-ward, 14015c; dry kip, No. 1, 5 to 16 pounds, 15c per pound; dry calf, No. 1, under 5 pounds, inspirat; dry saited, one-third less than dry flint; saited hides, sound steers, 00 pounds and Cash quotations were as follows: Flour-Winter wheat patents, 1304 Spring wheat specials, \$4.50; patents, over, 7@8c; do 20 to 90 pounds, Tijc; do un-der 50 pounds and cows, Te; kip, 13 to 30 pounds, Tij@8c; do vesk, 10 to 34 pounds, Tijc; do caif, under 10 pounds, Tijc; green (unsalted). \$3 70/34 10; bakers', \$2 30/33 50; rye flour, No. 3 Spring wheat, 69973c; No. 2 red, ic per pound less; cuils (bulis, stags, motheaten, badly cut, scored hair slipped, weather beaten or grubby), one-third less. No. 2 corn, 39%c; No. 2 yellow, 20%c. No. 2 corn, 39%c; No. 2 white, 36%c;

#### NEW YORK STOCKS AND BONDS.

#### Closing Prices of the Principal Wall-Street Securities. BONDS

No. 1 flax seed, \$1 50. Prime timothy seed, \$2 2503 15. Mess pork, per barrel, \$11 75671 80. Mess pork, per barrel, \$11,76611 80. Lard, per 100 pounds, \$6,725466 7714. Short ribs, sides (loose), \$5,9067 30. Dry saited shoulders (boxed), \$7,4667 50. Whiskey, basis of high wines, \$1,274. Clover, contract grade, \$8. On the Produce Exchange today, the butter market was firm. Creamery, 156 15460: datry 145070. Cheese, weak, \$540

STOCKS. The total sales of stocks today were \$8,900

shares. The closing quotations were and to any recent deteriora-crop, which has never ma-more favorable circum-Valley is, of course, under is generally credited with an average crop, although ors think that it will not than half a crop. Freights ing at high figures-mothing t prement for less than 65 and as high as 38s 9d asked only activity in the hop he present time is in never. arriers for April, 1901. and pactivity in the hop he present time is in never. trop, which has never ma-do pref. the present time is in never. the present time is in never. trop, which has never ma-that a conserve and the pref. the present time is in never. the present time is in never. this senter the present time is in never. the pr

# oats, centală, 2000; oats, Oregon, 500; corn. gentals, 507; potatoes, sacks, 5160; bran. sacks, 4065; middlings, sacks, 370; hay, bales, 114; wool, bales, 3; hides, 225.

SAN JOSE SCALE. Germany No Longer Fears the Fruit

Post. WABHINGTON, July 23.-The fruit-growers of California will be giad to know that among the good results of the anow that among the good results of the late diplomatic agreement with Germany, is the removal of the versitious inspec-tion of dried and evaporated fruit ex-ported from the United States. These fruits will hereafter be admited into Germany, as formerly, without inspection on acount of the San Jose scale. It has required two years of earnest work on the part of the State Department to con-vince the Germany Government that the vince the German Government that the danger from San Jose scale in American fruit was purely fanciful. The depart-ment was seconded in its efforts by some of the leading German boards of trade and it was finally established beyond con-travention that the San Jose scale, even If present in American fruit originally, soon dies, and always is fnert and harm-less before if croases the ocean.

#### Eastern Livestock.

CHICAGO, July 38.-Child-Receipts, CHICAGO, July 38.-Child-Receipts, 303. Nominally steady, Natives-Good to prime steers, 35 1555 55: poor to medium, 34 50(5 10; selected feeders, steady, 34 009 4 55; mixed stockers, 32 3003 50; convs, 35 0095 70; heifers, 33 2503 15; canners, 35 3592 50; balls, 33 50034 60; calves, 35 509 7 00. Texas reas steers, 34 469 7 10. Texas reas steers, 38 3504 55; Toxas 5 15: Texas grass steers, 18 High 25: Texas bulls, 14 Hog5 50. Hogs-Receipts today, 10,000; tomorrow

Hogs-Receipts today, 20,000; tomorrow, Tr,000 (estimated); left over, 3030. Active; mostly 30c higher. Top, \$5 42%; mixed and butchers, \$5 1805 40; good to choice heavy, 55 30875 42%; rough heavy, \$5 0005 13%; light, \$5 2085 40; bulk of sales, \$5 2565 55. Sheep-Receipts, 25,000; sheep and lambs, steady. Good to choice wethers, \$4 1569 4 50; failt to choice mixed. \$5 25094 10; Western sheep, \$4 00874 40; Texas sheep, \$1 00094 00; native lambs, \$4 40856 00; West-ern lambs, \$5 0095 00.

#### Cotton Markets.

NEW YORK, July 28 .- The market for cotton futures opened quiet and easy with prices 5 to 6 points lower and dis-played a feeble undertone throughout the day. The market closed quiet with prices net  $\delta$  to 7 points lower.

#### Coffee and Sogar.

NEW YORK, July 28.-Coffee options, quiet, with prices net unchanged to 5 points lower. Sales, 550 bags, including October, 38 15; November, 48 20; Decem-ber, 48 25; January, 48 65; March, 48 506 8 55. Spot-Rio, steady; No. 7 invoice, 5%c; mild, quiet; Cordova, 5%511%c. Sugar-Raw, strong; fair refining, 4%3 (13-32c; centrifugal 36 test, 438-52c; re-fined, firm; granulated, 36 10; cut loaf, 5 50

## London Hop Market.

LIVERPOOL, July 28.-Hops at London, Pacific Coast, steady, 12 15a943 15s.

#### WORSE THAN IN 1896. One Paper's View of the Menace of

Bryanism.

United States Investor. This paper opposed Mr. Bryan with con-siderable ardor in 1896, and it proposes to pursue a similar policy in 1990. Nothing has occurred in the last four years to increase our regard for the man, but much has taken place to intensify our repug-nance to him as a Presidential possibil-

ity. Owing to the fact that a great polit-ical party has nominated him for the Presidency, it is necessary to take Bryan seriously. 'On the ground of his individ-ual merits it would be impossible to so New York Grain and Produce. NEW YORK, July 3-Flour-Receipts 19,218 barrels; exports, 18,289 barrels Market dull, Minnesota patent, 34 15694 59; it will be generally agreed that the great-est happiness of the race is to be found winter straights, \$2 5565 80. Wheat-Receipts, 70,300 bushels; ex-ports, 54,717 bushels. Spot, easy. No. 2 red. 53%c, f. o. b. Options opened at that, far from securing strong men as public functionaries, it is often in danger of delegating authority to absolute in-competents. It is this shortcoming that the nomination at Kansas City exempli-clai crises come with sudden contraction fles. It is fulle to expect that a democ-racy will always not the subscreece of the soundness of the stilla-tion, and account for the hardness of the securities market and the firmness with-which stocks are held. The well-recognized is that commer-clai crises come with sudden contraction lative inflation of prices is write the subscreece lative inflation of prices is write the subscreece inflation of prices is write the subscreece lative inflation of prices is market and the subscreece lative inflation of prices is write the subscreece lative inflation of prices is write the subscreece lative inflation of prices is a subscreece of the subscreece lative inflation of prices is subscreece of the subscreece is a subscreece of the su Options were generally depressed during the niternoon, under disappointing English cables, favorable crop news and further liquidation. The close was weak Sales included

PROFESSIONALS POWERLESS TO PREVENT SMALL NET LOSSES.

Only Specialties Influenced by Individual Causes Show Much Activity-Bank Statement.

NEW YORK, July 21-There was almost nothing in the day's stock market to interest any one outside of the small cir-cle of professional operators in stocks who conducted all the business. Prices advanced in the first hour, and declined after the appearance of the unexpectedly strong bank statement. Small net losses was the rule as a consequence. The feature was a perpendicular drop of 3 points in Sugar, after an opening ad-vance of %. The reason assigned was a rumor of a strike in one of the company's refineries. The rumor was denied without materially strengthening the stock. Selling orders to stop losses on the long side were discovered at the decline, and the raid on the stock was doubtless made with the purpose of disdoubless made with the purpose of dis-loading these orders. The bents were content to take their profits, and the stock quieted down. Brooklyn Transit was bid up on continued rumors of a good agricultural report, and Burlington was bought on the belief that the June report would show not corping that report would show net earnings that would compare favorably with those of other roads.

The soling after the bank statement seemed to be realizing, and was based on the supposition that shorts would cover on the good bank statement, but there did not seem to be any shorts, and the market sagged off to the low point of the morning. The closing was heavy. A recovery in steriing exchange in Paris to the high point of the week. and a sharp rise in Berlin discounts, were the features of the day bearing on the question of gold exports next week. The bull interest in the stock market dem-onstrated to their own satisfaction early in the week that their campaign, while easily successful in advancing prices, was entirely abortive in inviting any outside demand for stocks. It was easy to bid up prices, as there was no large selling, but there was practically no de-mand outside of that from the professionals themselves. When they attempted to sell to raise any price, prices quickly broke back to where the professional buying had started them. The decline was even easier than the advance, with buying by shorts who were forced to

cover on the advance was no longer an The inertness of the market on any

of the market is distinctly waakened. Since the professional attempt to ad-vance prices has been abandoned, they diminishing scale of activity, which has progressed near to stagnation. Only Only stocks among the specialties which have been influenced by individual causes have shown any considerable signs of life. The growing conviction that a

checking speculation for a rise. The prevailing case of call loans is really a reflection of this uneasiness over the money outlook, and shows the desire of lenders to keep their funds in readily accessible form, rather than a super-

very low ebb, as the bears have failed with repeated trials to disiddre offertake him. His nomination emphasizes the ings by raiding down prices. The same chief defect of Democracy. Under this must be true of commodities of all kinds, particular form of government the best men are seldom selected as rulers, though prices has undoubtedly led to general liquidation of speculative holdings, that prices may be said to be a norm in self-government, even if this fails to index of actual supply and demand. secure the fittest men for office. The These conditions induce a comfortable weakness of Democracy is in the fact



# CAPE NOME

# S.S. DESPATCH

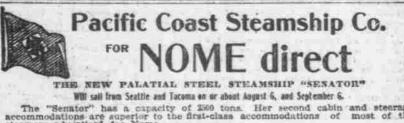
Salls on Her Second Trip on or About July 20, 1900

This is the only exclusive livestock steamer in the Nome trade. Bookings now being made.

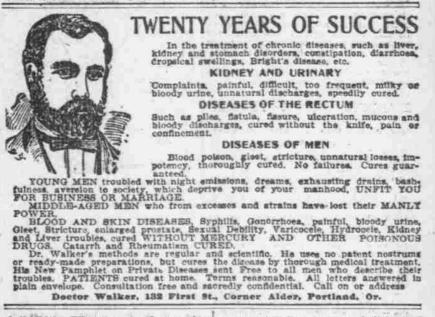
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of \$3,247,500. Whatever significance this women, while knee-warmers, knitting and that the gain can be traced to two large deafening paper for walls, pine needle banks, and represents special transactions soap, incense, and even cigars made from banks, and represents special transactions rather than a general revival in demand. The circulation of the banks was in-creased over \$1.000,000 last week, and the total is in excess of \$25,000,000. This shows that the banks are expecting use for this money later on, and, while the imme-diate market cannot be said to present

Has a Varied Climate.

climate. The Island is bathed by two cold ocean currents, and in Winter noth-ing protects it against the key northwest

winds coming from Siberia. At the sea

winds coming from Siberia. At the sea level the snow falls continually and stays on the ground till the end of May, and the seashore is very cold. Further in-land, however, especially as we go higher up, the climate is modified-just the oppo-

has often been observed in Siberia and in Central Europe that in Winter the cold is greater in the plains and the val-

leys, and that the highlands have a sensibly milder temperature; it is as if

the denser cold air accumulated in the

The cold air accumulates in the low

regions of the island, and on the coast

er parts have an arctic vegetation, while

intermediate altitudes have the veg-

It

and

site to what is observed elsewhere.

rally shows that the bears have but scant showt lines. With their short in-terest lessened, and with the long interest which has been unable to secu profits increased, the technical conditi have settled back to a lower level on a period of money stringency is not im-probable has been the potent influence in

market at the present time is in newcrop contracting, and from the way this business is starting in there will not be much lightlity of growers going through another such an experience as they had with the association last year. Newcrop contracting has been reported at rates ranging from 750 to 10c. Among the contracts made by Hans C. Wahlberg, of this city, during the past week 87.903

Thomas Oliver, of Woodland, Wash., 36,000 pounds at So; C. P. Krueger, Mid-dictor, Or., 8000 pounds at Sc; M. C. dieton, Or., 9000 pounds at 9c; M. C. Resta, Middleion, Or., 5000 pounds at 9c; George Schneller, Charleston, Or., 15,000 pounds at 95c; G. C. Schneller, Sher-wood, Or., 5000 pounds at 95c; C. Kiser, Butteville, Or., 15,000 pounds at 95c; Amos Harrington, Highland, Or., 5000 pounds at 9c; W. A. Mellinger, Dayton, Or., 5000 pounds at 95c; Mrs. J. B. Y. Nash, Dundee, Or., 4000 pounds at 9c; Joan Lentz, McKee, Or., 15,000 pounds at 9c.

From present appearances there will be some very choice hops produced in Oregon, but there is also a number of fields that will turn off a very poor grade of stock. The yield, good, bad and indifferent, will probably fall much below that of last year.

#### PORTLAND MARKETS.

Grain. Flour, Esc. Wheat-Walla Walla nominal, 55@58c; Val-iey, 55@58c; biwestern, 58@55c per bushel. Flour - Best grades. \$2 85 @ 3 20; graham, \$2 60 per barrel.

Outs-White, 34055c; gray, 33035c per bushel Barley-Fred, \$14015; brewing, \$10 per ton. Millstuffs-Bran, \$12 50 per ton; middlings, \$16; shorts, \$13; chop, \$14. Ekay-Timothy, \$10911; clover, \$707 50; Ors-gun wild hay, \$5097 per ton.

#### Butter, Eggs, Poultry, Etc.

Butter-Fancy creamery, weak at 402450; tore, 256275c per roll

Eggs-17@1716c per dozen. Poultry-Chickons, mixed, \$39550 per dox-en: hens, \$4655 Springs, \$2 2004; ducks, \$3 04: game, \$4655 per dozen; turkeys, 10217c per

Cheens-Full stream, twins, 1250130; Toung America, 140 per pound.

#### Vegatables, Fruit, Etc.

Vegretables, Fruit, Efc. Vegretables, Farsnips, \$1: carrots, 7509\$1: turnips, Tho per eack; onions, \$1 85 for red. \$1 50 for silverykins; onbhage, \$1 50 per cental; potatoss, 406500c per sack for old, 506000 for new; peas, 35%+c; beans, 6570 per pound; co-cumbers, 60500c; tomatoes, 75c per box. Fruit-Lemons, \$4 5065; oranges, \$3 5064 per hox for lass. Valencias; pineapples, \$4 5066 per dozen; taxaanas, \$2 50652 per bunch; Per-sian dates, 754550 per pound; penches, 606500 for Hale's Marky, 506900 for California Craw-ford; pears, thought per box; apricots, 5069050; for Hale's Mariy, 508900e for California Craw-ford; pears, thogil per box; apricols, 508050; appies, Ticold i per box; raspherries, 56; black-berries, 3654c per pound; watermelons, 57 259 2 50; canta supes, \$1 2558; 50 per denies for California; Creson nutuses, \$2 7559 per cente. Dried fright - Apples, eraporated, 7086c per pound; sun-dried, ascks or boxes, 6356; pears, sun and evaporated, 5686; plums, pilless, 49 556; peur es, Italian, Shof559; silver, estra choles, 5 \$ 60; fim, Smyrna, 2259; California black, 50 bc; do white, 10c per pound.

#### Grocerles, Auts, Etc.

Colles- Mocha, 23@25c: Java, fancy, 20@3Dc: Java, sc off. 20@25c: Java, ordinary, 15d20c: Costa Hi an, fancy, 15g20c; do good, 10@218c; do ordinary, 10@126 per pound; Columbia, rossi, \$15 G2; Arbuckle's, \$15 13; Lion, \$15 G3 per

case. Sugar - Cubs, \$6 50; crushed, \$6 30; pow-dered. 56 50; dry gfanulased, \$6 80; extra C, \$5 30; g siden C, \$5 20 met; half barrels, Mo more than b:greis; maple sugar, 15@100 per pound.

Liel & Hudson,	do pref 10%	-81
Del., Lack. & W., 1774	Amer. Smelt. & R. R.L	32
Denver & Rio Gr. 1744	do pref	60
_ 60 pref 6616	Amer. Spirits 14	
Brie	do pref	
do 1st pref 32%	Amer. Steel Hoop, 1944	1.1
Great North, pref.152	do tref	
HUMPING COAL 14	Amer. Steel & W. 3414	
Hocking Valley 84	do pref Task	
Illinois Central11946	Amer. Tin Piste 211	
Iowa Central 20	do pref TSW	
do pref 47	Amer. Tobacco #T	200
Kan. C., P. & G., 18	do pref	ke
Lake Erie & W 26	Anaounda Min. Co. 42%	1000
do pref 80	Brooklyn R. T 58%	1.1
Lake Shore	Colo Dust 8 Trees 2074	- mail
Louis. & Nash 10%	Colo. Fuel & Iron. 35%	N
Manhattan El 90%	Cont. Tobacco 254	In
Mat Ct Die 20%	do pref To	F
Met. St. Ry 15656	Federal Steel 33%	
Mex. Central 12%	do pref 65	81
Minn. & St. Louis 56	Gen. Electric 12815	20
00 ptml 50	Glucose Sugar 52	Ct
Minsouri Pasific 50%	do pref	
Mobile & Ohio 38	Int. Paper 25	30
M., K. & T 10	do pref state	20
do pref BOR:	La Clada Gas RA	100
New Jersey Cent. 128%	National Biscuit 25%	11.2
AVEN, LOTE CRIME. 120	do pref 85	26
Norfolk & West., 23	National Lead 19	gu
do pref	do pref 48%	
Northern Pasific., 5011	National Steel 244	34
CO PUPAT TILL		603
0. R. & N 42 do pref	N. Y. Ale Deaks 180	
do pref	North American IN	
Pannaulwards 1968(	Pacific Const	
Readine 105.	Pacific Const 53 do 1st pref 54 do 2d pref 6216 Pacific Mail	
do lat neaf	An BA numb	R
An Sd prof. SEL	Daniffe Mail	
do 1st prof 10% do 2d pref 28% Rio Gr. Western 10%	Papela's Cast	
An new no no	Propie s tens man 99	1.2
do pref 90	Freneri Pinel Car, 41	1.1
St. Louis & S. P. 9% do 1st pref 67	The second and second off	th
do los pretativo bi	Pullman Phi, Car. 183	CI
do 2d pref 32%	Bland. Rope & T., 5	0.0010
SL LOUIS & S. W. 10	do pref	OT
0.0 pret, 26	do pref	lor!
St. Paul	Tenn. Coal & Iron. 70%	ta
do pret	U. 8. Leather 10%	
HL Paul & O 110	do pret SRiL	00
Southern Pacific., Sill	U. S. Rubber 24	RT
Southern Ry 10%	do pref	Re
Go stref	do pref	
		150
Union Pacific 575	do pref 53%	2.00
	and the second second second	12.

THE GRAIN MARKETS.

.berefio.

#### Price for Cereals in European and

American Ports. American Ports. SAN FRANCISCO, July 12.--Wheat steady, both on and off call. Barley, futures quiet; spot barley, firm. Oats, firm. Spot quotations were: Wheat-Shipping, No. 1, \$105; choice, \$105%; milling, \$1069112%; Barley-Feed, 75%673%c; brewing, \$56 So.

CULLISON & CO **Board of Trade and** Stock Exchange Brokers GRAIN PROVISIONS STOCKS and box. COTTON BOUGHT AND SOLD FOR CASH OR CARRIED ON MARGINS 214-215 Chamber of Commerce Portland, Oregon

uly, Mc; December, 81%c. Wool-Steady. Hops-Dull.

no.

net des

exports, 18,289

#### European Grain Markets.

LONDON, July 28 .- Wheat cargoes on assage, firmer tendency; country marets quiet, LIVERPOOL, July 28 .-- Wheat, firm:

go up fro o. 1 standard California, 6s 154; wheat Paris, firm; flour in Paris, steady; rench country markets, quiet. Wheat-pot, steady; No. 2 Western Winter, 6s 1; No. 1 Northern Spring, 6s 3d; No. 1 lifornia, 4s 1%d@%s 2d. Futures, steady; uly, nominal: Beptember, 6a 156d; De-imber, 6a 2%d. Corn-Spot. steady; American mixed new, 2s 115d; do old, 3s 115d. Futures,

niet; September, 3s 11%d; November, 4s Flour-St. Louis Winter, dull; Ss.

DAILY GRAIN QUOTATIONS. estraining Order Issued 'Against

#### Interrupting the Service.

CHICAGO, July 22.-On the petition of the Central Stock and Grain Exchange of Chicago, Judge Bishop today issued an order temporarily restraining the Board at Trade from cutting off its market-quoation service or from entering into any combination or contract with the tele-reph companies which will restrict the general public from getting the quota-tions. The injunction is broad enough, it is asserted, to prevent the board from inerfering in any way with the Western Inion Telegraph Company in gathering and distributing the market reports to the present subscribers of the telegraph com-

pany's market service. In its complaint the Central Stock and Grain Exchange says that, should the market reports be cut off, the petitioners

business would be greatly injured. SAN FRANCISCO MARKETS.

SAN FRANCISCO, July 2 -- Wool-Spring Nevada, 139315c; Eastern Oregon 10615c; Valley Oregon, 18620c; Fall North-ern mountain, 10612c; mountain, 8619c; plains, Siglic; Humboldt and Mendocino

13014c. Hope-Crop of 1800, 11013c. Millstuffs-Middlings, \$17920; bran, \$12 50 G13 50 per ton. Hay-Wheat, \$8@12; wheat and oat, \$5 has departed."

miles. Eros, however, our nearest neigh-bor in space, is about 15,000,000 miles dis-tant. With only a 18-inch refractor Dr.

Swift has also discovered some 'eight comets at the Lowe Observatory.

The French Silk Industry. Consul J. C. Covert. Romans established w

Cill; best barley, 85 50; afrida, 5077 50; stock 4565 50; compressed wheat, 45613 per ton; straw, 1562714c per bale. Potatoes-River Burbanks, 35956c; Darly Rose, 20676c per cental; stycets, 342314c per pound.

Vegetables-Onions, 200351 10 per cental; pound: beans, 14630; green pens, 283c per pound: beans, 14630; dried okrs, 224c per pound; esg piant, 8630c per pound; cucumbers, 200800 per box. Citrus fruit-Oranges, navels, 22 50; Mexican lines, 1696 50; common California emons, 51 2562 25; choice, 52 5063 50 per Bananas-Per bunch, \$1 5082 50.

Butter-Fancy creamery, 20%;; do sec-onds, 17618;; fancy dairy, 19918;;; do seconds, 150184c. Cheese-American, new, 946100 per pound; Young America, 54610c; Eastern,

Eggs-Store, 15617c; fancy ranch, Elc; Eastern, 16617c

Eastern, 16517c. Poultry-Turkeys, gobblers, 9610c; do hens, 10511c per pound; old roosters, 31 50 64 per donan; young roosters, 34 5065; small brotlers, 81 7562 55; harge do, 508 5 10; fryers, 35 5064 50; hens, 34514 55 per dozen; gesse, 5161 55 per pair. Receipts-Flour, quarter sacks, 17.919; wheat, centals, 620; barley, centals, 12 5/3;

Bigens: closed Si%c; September, December, Si%c. December, Si%c. December, Si%c. December, Si%c. December, Si%c. only average ability, and often by men of less than mediocre attainments. That is a spectacle which need excite no lively embark in speculation in stocks. There feelings of shame. But when a great po-litical party deliberately chooses as its leader a man of Bryan's caliber, there is still unmatured crops, net earnings of

every reason why a cry of dismay should go up from the length and breadth of railroads, and the Presidential campaign. But the seat of greatest uncertainty has shifted for the present to China. Even How are the mighty fallen! Is it bewithin its present scope, the trouble there insures sufficient demand upon the use there is not a man in the Demoworld's money market for war loans to materially affect their resources. The cratic party that it has to select a child as its standard-bearer? Once there were giants in the land, and though we do not. policy inaugurated by the Bank of Eng-land last week of raising its discount now clamor for a son of Anak in the Presidential chair, American manhood at least demands that this people shall not be committed to the charge of an infantile mind. No language could be strong shough to denounce such an act as the nomination of Brean. The man should rate, and lifting the outside discount rate to its level by borrowing from the bank. was effective in turning the international exchange of the world in favor of Lon-don. The Paris rate for sterling was reached in the latter part of the work.

nomination of Bryan. The man should be condemned to oblivion for the policy which he has advocated in the last four causing some renewed question whether gold from New York will go next to Paris or London. But now that a large years, but his actual words and deeds constitute the minor portion of his of-fense. The objectionable feature is the demand for gold remains to be satisfied it is to be mostly met by supplies in the West, because they are mostly abundant man himself. Amiable and upright as he no doubt is in his private relations, and most easily spared, is the conviction of the financial world. Speculation halts he no doubt is in his private relations, Mr. Bryan possesses most of the qualito distinguish the effects of this operaties that are abhorrent in a public leader. It is impossible to gather grapes from thorns, and it is likewise out of the question. The duliness of the bond market gave evidence of the present caution of capition to expect wisdom from, Bryan. His defects are congenital. There is a kind of tal. The usual reinvestment of July dividends and interest, nithough the larg-est amount was disbursed this year in the construct buttom the crudeness and immaturity which age and experience will cure, but Bryan's is not experience will cure, but Bryan's is not of that kind. His "greenness" is not that of youth and lack of training; it is that of a shallow nature. It is our desire to say nothing that is not amiable regardthe country's history, has been entirely lacking in the bond market. London

and Berlin are reported heavy sellers of high-grade American railroad bonds, but no such transactions have been recorded ing Mr. Bryan, consequently we refrain from using expressions which would adeon the Stock, Exchange. United States refunding 2s, when issued, 3s, old 4s and from using expressions which would ade-quately express our idea of his character is, advanced 1/4 in the bid price. and attainments. Suffice to say that the Republic has certainly fallen on evil days when a map of this stamp is seriously

Bank Clearings.

put forward as the exponent of our high-est statesmanship. We have not the The bank clearings of the principal cities of est statesmanship. We have not the slightest fear that Mr. Bryan will ever the Northwest for the week ending Saturday, July 28, were as follows: be President of the United States, but it 
 Monday
 Fortland.
 Seattle.
 Tao

 Monday
 \$ 401,505
 \$1,014,424
 \$ 15

 Tuesday
 \$270,555
 \$964,577
 \$15

 Wednesday
 \$374,820
 \$63,461
 \$15

 Thursday
 \$21,015
 \$19,810
 \$15

 Fridas
 \$11,915
 \$19,810
 \$15

 Saturday
 \$10,230
 \$43,516
 \$15
 nevertheless a fact that he will re-150,202 Totais ......\$1,642,388 \$3,018,129 \$1,045,767 The clearings for the corresponding weeks in former years were as follows:

> The clearings yesterday were as follows: 
>  Exchanges
>  Balances
>
>
>  Portland
>  170,270
>  \$ 22,080
>
>
>  Tacoma
>  176,006
>  73,485
>
>
>  Seattle
>  443,516
>  185,322

Banks New Hold Nearly \$25,000,000 in Excess of Requirements.

NEW YORK, July 28.-The Financier

The statement of the New York Clearing House banks for the week ending July 28 Is more in accordance with known opera-tions than was the previous exhibit, al-though the gains in cash are in excess shough the gains in cash are in excess of preliminary estimates. The gain in specie and legals aggregates 34,871,000, made up for the most part of specie. The deposit increase was \$5,87,700, and as this called for nearly \$1,500,000 of additional reserve the surplus rose only \$2,454,975, standing at \$27,555,975, as against \$10,811,125 for the same week last year and marked for the same week last year, and nearly

The Romans established works in Lycons France, in the third century A. D. for the manufacture of cloth of sold and silver, but every vestige of these was swept away by Northern invasions. The present silk industry was brought from Italy and Spain and the Levant about the year 1655, under the fostering cars of Louis XI. It is recorded that five sumes of silk at that time cost from 300 to 400 frances, or from 45 to 80 frances (B 25 to 811 (S) per yard, money then be-ing worth about four times its present value. \$42,009,000 two years ago. The decrease in loans, which has been a marked feature for the past six weeks, has been checked, and for the six days past ended this item shows an expansion well as socks for men and stockings for

Newcastle (Eng.) Chronicle. Baghalien, off the eastern coast of St-beria, presents a very curious anomaly of

month and the opening of September may witness a diminution of reserves because of interior demand. -

Just now the receipts of money from the interior are abnormally heavy, and consignments from Australia and Alaska are adding to the supply. No gold went to Europe during the past week, but international conditions are such that the movement is apt to be inaugurated at any time. The best judges of money conditions are at sea regarding the future, and arguments equally plausible and entitled to recognition are forthcoming in s port of both higher and lower rates. If past years furnish any precedent, and espechally remembering that a Presidential campaign is at hand, the weight of opinion favors the theory of a moderate ad-vance later in the senson, although to be

candid, conditions just now appear to favor stationary rates, with a continued ample supply of funds. The weekly bank statement shows the

the higher regions have a more elevated temperature. So it happens that the lowfollowing changes:

 
 Surplus reserves increased.
 52,454,075

 Loans: increased.
 52,47,800

 Specie, increased.
 50,800

 Legal tenders, increased.
 1,855,200

 Deposits, increased.
 5,667,700

 Circulation, increased.
 1,062,500
 The banks now hold \$23,535,975 in excess of the requirements of the 15-per-cent ruie.

#### Foreign Financial News,

NEW YORK, July &-The Commercial Advertiser's London financial cablegram

says: The markets here were idle and featureless today, but the tone was farily steady. Important African news is expected on Monday; also information regarding the new government loan. Antericans were idle, but higher on bal-

ance. Discounts were nominally unchanged, but there was no demand.

#### Money, Exchange, Etc. SAN FRANCISCO, July IL-Sterling on

London, 60 days, \$4 85; sight, \$4 88%. Silver bars, 61c. Mexican dollars, 409454c. Drafts-Sight, 124; telegraph, 15 per

LONDON, July 28 .- Consols, 97%; money, 363%; bar silver, 28 1-16.

#### Daily Treasury Statement.

WASHINGTON, July 28 .- Today's state-ment of the Treasury balances in the general fund, exclusive of \$150,000,009 gold re-serve, in the division of redemption, shows: Available cash balances ........\$159,169,778

#### 

#### Exports and Imports.

NEW YORK, July 28 .- The exports of gold and silver from all ports this week aggregated \$939,425 sliver bars and coin, and \$10,500 gold. The imports were \$19,699 gold and \$34,530 allver

The imports of dry goods and merchandise were valued at \$9,478,500.

#### Stocks in London.

1

LONDON, July 28.-Atchison, 27%; Cana-lian Pacific, 30%; Union Pacific preferred, Thi: Northern Pacific preferred, 78%; Grand Trunk, 5%; Anaconda, 8%. Flannel From Pine Needles.

Chicago Chronicle. The Germans make fiannel undercloth-

etation of a temperate zone, sometimes subtropical. The birch, the ash, the pine, the fir abound in the low regions form often impenetrable forests, but to-ward the center of the Island appear bamboos, hydrangeas, agailas and other plants that one is greatly surprised to meet, and whose presence can be explained only by the altogether abnormal climatic conditions of the Island.

lowinnds.

the

## Chinese Are Efficient Laborers.

London Telegraph. Labor in China varies in its efficiency coording to place, and curiously unlike Europe, seems to vary inversely with the temperatures of the climate. At Tlen Tsin and the Northern ports if takes nuch longer to load and unload cargo than at the ports of the Yangtse, and the husbandry of the soll shows less care in the Northern provinces than it does lower down. In fact, the Northerners seem inclined to hibernate, and allow the rigor of the winter to unman them instend of spurring them to activity. Still. after watching gangs of coolles working in many places, it may safely be asserted that the average zest and genuineness of their labor are superior to those of any nation, with, perhaps, the exception of OUT\_OWZL

Uncle Sam as a Printer.

Saturday Evening Post. One thing that is mounting up rapidly is the official literature of the Government. Most citizens complain if the President's message fills more than one page of the average newspaper, but they fall to remember that behind that mes-sage are thousands of reports and tons of documents. Indeed, if the average man were to attempt to read everything the Government published in one year he would have to devote about haif a century to the task, taking eight hours a day for the work of re



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### ceive several million votes, and this is almost enough to cause all who love their country to exclaim, "Ichabod! the glory Discovered by Small /Telescopes. Boston Globe. It is more often than not that the small ler telescope startle us with the sudden discovery of some new celestial body. 1800 1898 1897 Indeed, the instrument by which the Ger-man astronomer recently discovered the new planet Eros at the Urania Observa-

tory. In Berlin, cannot be described as one of the gigantic ones. Before the dis-covery of Eros, the nearest planet to the earth was Venus, which at certain times approached our globe to within 25,000,000 NEW YORK FINANCES.