

BIG WHEAT CARGOES

Lydgate Clears With Nearly 4400 Short Tons.

BEATEN BUT TWICE THIS SEASON

Forty-Nine Cargoes in Excess of 100,000 Bushels, Have Cleared This Season.

The British bark Lydgate cleared yesterday for Queenstown or Falmouth for orders with 14,736 bushels of wheat, valued at \$1,000. She was dispatched by Girvin & Eyre, and, with two exceptions, carries the largest wheat cargo that has left Portland this season. The largest cargo leaving here since July 1 was that of the Royal Fort, which also had the distinction of being the largest wheat cargo ever taken out of Portland on a sailing vessel. The Royal Fort carried 17,000 bushels of wheat, and went through to Astoria without lightening a pound. The Lydgate will also go through without lightening, her draft being 22 feet 11 inches, while that of the Royal Fort was 22 feet 2 inches. Next in size to the Royal Fort's was the cargo of the Bermuda, which consisted of 14,600 bushels. The Lydgate, however, is the best carrier of the trio for her registered tonnage, as she is but 2500, while the Bermuda, which carried less than 1000 bushels more than she was by her, is of 3522 tons register, and the Royal Fort is over 2000 tons register.

While these three cargoes are the only ones in excess of 100,000 bushels that have left Portland this season, there are upward of a dozen which have left here with cargoes in excess of 100,000 bushels, among them being the Muskoka, 130,148; Semantha, 128,094; Durbridge, 125,122; Comblebank, 120,000; Garnet Hill, 124,225; Anora, 123,570; Donna Franca, 123,570; and Ipswich, 123,570. Since the opening of the season, 49 cargoes in excess of 100,000 bushels have cleared from Portland.

FOR NEXT CENTURY. Wheat Ship Chartered to Load in January, 1901.

A wheat ship for next-century loading was reported chartered Friday. This is not the first plunger that has been made so far in the future, but it is the first that is added interest in this case through the fact that the rate paid is the highest that has yet been reported for a ship so far away. The vessel, which is a 2400-ton carrier, is reported to have received \$6, or it is a near-by tonnage offering at less than \$6, and most of it is asking \$6. As a general thing, shippers are insisting on more for the cargo than they are getting, and it is added for anything this side of December. The high rates for wheat ships are making it difficult for lumber-dealers to secure freights at reasonable rates, and very few ships are being chartered for loading at Northern ports, lumber freights are quoted as follows: Sydney, \$2 50; Melbourne or Adelaide, \$2 50; Port Pirie, \$2 50; Fremantle, \$2 50; Geraldton, \$2 50; West Coast, \$2 50; Piangra Range, Callao, direct, \$3 00; Buenos Ayres, \$3 00; Shanghai, \$3 00; Rio de Janeiro, \$3 00; Nagasaki, \$3 00; Port Arthur, \$3 00; Yokohama, \$3 00; Newchuan, \$3 00; Vladivostok, \$3 00; South Africa, \$3 00; United Kingdom, \$2 50.

ANOTHER FAST PASSAGE. Jules Verne Makes the Run to Queenstown in 113 Days.

Three more of the Portland grain fleet reported out yesterday, one of them the Jules Verne, which is making a rattling passage of 113 days, which is getting down pretty close to the best of the season. The related Glenholm, which was the second January ship, arrived at Queenstown at Queenstown Friday, after a passage of 137 days, one of the slowest of the season. The Craigmore, which was also one of the January ships, arrived out at Falmouth Friday, after a passage of 132 days—good time in former seasons, but pretty slow just now. The arrival of the Craigmore and the Glenholm cleans up the January ship, with the exception of the diminutive but Hyon, whose German skipper used to argue long and loud with the master of the Jules Verne as to how much faster the Hyon was than the Verne.

Marine Notes. The Columbia was late yesterday, owing to a delay in leaving San Francisco. She reached Portland about 10:30 last evening. Captain George Conway, superintendent of the O. R. & N. water lines, is at Headquarters, where he has the company's interests on Snake River.

The German ship Nessler finished loading yesterday afternoon, and will probably clear this morning. The East African will next on the list to clear.

The German ship Mabel Rickmers is due from Astoria this morning. She will go to the Elevator Dock to discharge, and will load wheat at the same berth.

The big turret steamship Inverness boulder therefore, she is being taken to the Inman-Poulson mill. She will finish loading down at the North Pacific mill.

Tides at Astoria. Week beginning Monday, June 11.

Table with columns for DAY, M, P, and TIDE. Rows include High Water, Monday, Tuesday, Wednesday, Thursday, Friday, Saturday, Sunday, Low Water, Monday, Tuesday, Wednesday, Thursday, Friday, Saturday, Sunday.

Bark Harvester Wrecked. SAN FRANCISCO, June 9.—The bark Harvester, well known at this port, has been wrecked on Seal Rocks, 90 miles from Newcastle, Australia. The bark came in a cablegram received today from Newcastle. The bark was bound from Delagoa Bay for Newcastle to load coal for the H. B. Smith & Co. Coasting the bar at 3 P. M., smooth; wind, north-west; weather, clear.

The Harvester was a familiar vessel to shipping men at this port, as she has been in the Pacific Coast trade for many years. She was owned by A. P. Lorentzen, of this city, and was commanded by Captain Edwardson. She was a wooden vessel of 1215 tons.

Domestic and Foreign Ports. ASTORIA, June 9.—Arrived in 11:30 and left at 1:30—Steamship Columbia, from San Francisco. Left at 1:30—German ship Mabel Rickmers, from Newcastle, the bar at 3 P. M., smooth; wind, north-west; weather, clear.

Falmouth—Arrived June 9.—French bark Jules Verne, from Portland; British ship Craigmore, from Portland.

Port Townsend—Sailed June 9.—Bark J. D. Peters, for Lady Smith.

Seattle—Sailed June 9.—British ship Edgemoor, for Queenstown.

Kinsale—Passed June 9.—British ship

Glenholm, from Oregon for Queenstown; British ship Laporna, from Tacoma for Astoria.

Vladivostok, June 9.—Arrived—Steamer Leader, from Tacoma.

Antwerp—Arrived June 9.—German ship Alder, from Oregon.

San Francisco, June 9.—Arrived—Steamer State of California, from Portland; steamer San Mateo, from Nainalmo; bark Antelope, for Chemung.

Caleta Buena—Sailed April 9.—Bark Bertha, for Port Townsend.

London—Sailed June 9.—Ship Ila, for Vancouver.

Queenstown, June 9.—Arrived—British ship Glenholm, from Oregon, and sailed for Dublin; British ship Laporna, from Tacoma, and sailed for Cardiff.

Vladivostok—Arrived June 1.—Tyr, from San Francisco.

Hong Kong, June 9.—Arrived previously—Coptic, from San Francisco via Yokohama.

Liverpool, June 9.—Arrived—Lucania, from New York. Sailed—Umbria, for New York. Sailed June 9.—Georgic, for New York.

Antwerp, June 9.—Sailed—Westernland, for New York.

Havre, June 9.—Sailed—La Champagne, for New York.

New York, June 9.—Sailed—Mamba, for Liverpool; Island, for Copenhagen; Pretoria, for Hamburg via Plymouth and Cherbourg.

Houaland—Arrived June 7.—Schooner Volante, from San Francisco for Aberdeen.

Southampton, June 9.—Arrived—Kensington, from New York. Arrived—Deutschland, from New York.

New York, June 9.—Arrived—Campagna, from Liverpool; Astoria, from Glasgow.

New York, June 9.—Arrived—St. Louis, from Southampton.

ENGLAND AND RUSSIA.

Their Rivalry Must Be Submitted to Arbitration of the Sword.

In a fiery and vigorous article in the June number of the North American Review, the editor of the Review, Mr. Douglas, makes the confident assertion that the sword is the only way in which the rivalry between England and Russia must be submitted to the arbitration of the sword. Russia's movement toward the Persian Gulf and toward Herat, and her action in Manchuria constitute a distinct and deliberate attack on the position of Great Britain in Asia which should be resisted. In Mr. Bolger's judgment, England has nothing to fear regarding the result of an encounter with Russia, as she would not lack allies.

The Amer of Afghanistan has his banner flying over the Russian. Would Turkey keep aloof from the movement under the green flag of the prophet that promised her revenge at the end of the world? The participation of France in the struggle entails the alliance of Italy against her, and a more rapid clearing of the Mediterranean. The war could not be many weeks old before these alliances would pass into the sphere of accomplished facts. After its development by success on the sea and at Fort Arthur, there would be no more powerful European alliance left in England's disposal.

Finland would be a warning to Sweden and Norway if Russian movements on the Mourman coast rendered any further delay necessary. The Russian would not be backward in participating in a movement that promised to dispel the danger of annexation of the Baltic provinces to Germany. In a wanton and bullying spirit. Nor is it conceivable that Austria, which is led to the triple alliance without entailing much benefit from it, could stand aloof when the Russian is taking up arms to relieve the pressure on her eastern border, and to take part in a resuscitation of that kingdom of Poland, with the down-fall of which commenced her own deterioration.

GRAIN BUSINESS SMALLER, BUT OTHER TRAFFIC IS ENORMOUS.

NEW YORK, June 9.—Dun's Review today says: Many railroads reporting monthly earnings have reported for May and total gross earnings of all United States roads included are \$45,611,780, a gain of 9.5 per cent over last year, and 10 per cent over 1898. The report covering 50,000 miles—nearly one-half the total mileage of the United States—and many leading systems.

Traffic last year was remarkably heavy, and the report in earnings this year reflects great improvement. Grain movement in the West during May was much below preceding years, yet granger report an increase in earnings of 12 per cent over last year, and 12 per cent over 1898. In the South the cotton movement was reduced, but net earnings are 6.5 per cent over last year, and 18.3 per cent over 1898. The news of the day, however, of freight has been enormous this year. Central Western and Pacific roads report the largest increase in earnings, while on trunk lines, Southern and Southwestern roads show a considerable increase over last year, and very much larger than in 1898.

In the following table, earnings of road reporting for May are compared with last year's.

Table with columns for Road, 1900, 1899, and % Change. Rows include Trunk, 1900, 1899, % Change; Other Eastern, 1900, 1899, % Change; Southern, 1900, 1899, % Change; Southwestern, 1900, 1899, % Change; Central Western, 1900, 1899, % Change; Pacific, 1900, 1899, % Change.

Case of Jeroboam. Jeroboam is reputed to be the largest wine bottle known. It resembles an ordinary champagne bottle very much magnified, but it is now rarely seen, for merchants there, when they buy the wine, break a bottle or a crack in the cork would mean eight times the loss of an ordinary bottle. Some unknown win in past years bottled such large bottles, and the bottle was broken, and the wine was lost. There was so much wine in the big bottles that they caused people to be drunk, for a bottle once opened could not be closed, and the name was stuck, though the bottle has almost gone. Magnifying may be more frequently seen. They are equal to two ordinary bottles and command the price of two, and are used for the same purposes, and are sold in bottles of six, and contain about 6 and a half fluid ounces each. With some wines, bottled abroad, the tendency is to use smaller bottles still. The worthy householders, who do not buy wine, but who have purchased certain light foreign wines cheaply, would probably find, if he were to measure the quantity, that he has really paid a high price.

One sound reason for the rare Jeroboam and the little seen double magnum is that good wine matures best in big bottles. Nevertheless, we can imagine that in former days a sparkling dinner table might be furnished forth with the huge bottles, and give promise of plentiful drinking as well as of well-matured wine.

The Verdier. The Verdier, the Argonaut.

A gem from the records of a Missouri court case, the following incident is mentioned in a luscious case: "We, the jury, empaneled, sworn and charged to inquire into the case of H. H. Wallace, do hereby find, do occur in the affirmative."

FINANCE AND TRADE

London Was a Liberal Seller of Stocks.

SPECULATORS BECOMING NERVOUS

Fear That Some Unknown Factor Is Influencing Liquidation—New York Bank Statements.

NEW YORK, June 9.—Those who expect the bears who sold stocks short in large volume during the final stages of the week yesterday would scamper to cover their shorts today, and work a sharp rally close the week, were disappointed. The depressed condition of foreign stock markets continued today in spite of the rather more assuring opinions for a peaceful outcome to affairs in China, so far as the interests of European powers are concerned. Selling for London set the market has shown itself sympathetic to the bears.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

channels of trade. These lamentable predictions have not had great effect, as railroad earnings are well maintained. It is to be considered that if this fear was backed by conviction, there would be liquidation in force, and active speculation on the bear side. On the contrary, liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no present demand for their stocks.

The incidents of the week have been on the side of depression, and the natural tendency of the market has been to make in the same direction. The covering of short contracts which was the real cause of that rise, left the market liquidation has been restricted to insignificant dribblings for the most part, and the prevailing mood is one of apathy and indifference. The changes for the week have been accomplished on a very small volume of business. Trading on the stock exchange has approached the point of absolute stagnation. Holders seem content to hold for the present, hoping to be better off than they are with no