THE SUNDAY OREGONIAN, PORTLAND, APRIL 8, 1900.

tal bille H SHON SL

COMMERCIAL AND FINANCIAL NEWS

The business of the week closing yesterday is pretty well reflected in the bank clearings, which show a very satisfactory increase over those of a corresponding week last year. There was more movement in the wheat market than there has been for several weeks, and with a sening of wheat stocks, business improves. The weather, on the whole, has not been unfavorable for trade, although It has caused some complaint from the bottom lands of the Willamette Valley, where Spring plowing has been defayed on account of too much moisture. East of the mountains, the weather has been so favorable that a large area of grain has already been put in. In the produce markets, there has been a slight weakening in some lines during the week, with strength in others. There is not much encouragement for the men who have held back their potatoes, and it is now a difficult matter to get over 50 cents for the very best Burbanks.

The wool men are busy shearing in most localities, but the price at which selling will open has apparently not been settled, owing to the dullness in the Eastern markets. Mohair was reported lower in the East yesterday, but the prices reported from the big pool at The Dalles yesterday would indicate that there is still a demand for it. The butter market is in a badly demoralized condition, and, with the exception of two or three of the fancy selects, which are still held up to 50 cents, everything choice is selling at 45 cents. A further reduction is looked for early in the week, as receipts are increasing very rapidly and the demand is not growing proportionately. The egg market is steady on a good demand for cold-storage purposes, and also, on an improvement in the demand from California, the steamer sailing last evening taking out several hundred cases.

The most interesting development in the hop situation during the week was the filing of a new-crop contract at Salem whereby H. C. Wells agrees to deliver to S. Ramsey & Co., of Seattle, 6000 pounds of the 1900 crop at 9 cents per ound. Delivery not later than October There is very little doing in 1899 hops, and the market is not very brisk. The situation in the East is thus set forth by the New York Journal of Commerce, under date of April 2:

Little or nothing more than fair busiheres for the season is being put through. Home brewers are in very indifferent way, as a rule, since the greater part of their fequirements is met by delivaries on contracts made early in the season, and consignments is the prominent feature in the errort movement. The observe in the export movement. The shipments to Europe, however, are comparatively mod-erate, and not without indication that the European dealers are extremely conserva-tive in their investments in American

The grocery markets are very firm in nearly all departments except coffee and sugar, which are slightly unsettled on account of the impending war.

WHEAT-The local wheat market continues steady, with European and Eastern advices pretty generally ignored so far as prices are concerned. The most of the exporters are quoting 54 to 55 cents for Walla Walla wheat and 53 and 54 cents for Valley. At the same time, they admit that 55-cent wheat and 41s 3d ships cannot be brought together except at a loss. From the interior come reports of all sorts of prices, some going as high as 56 cents for milling purposes. There is no tonnage offering for less than 41s 3d before next Fall, and the only explanation for such prices is that exporters are buying for cheaper ships which were picked up before the last advance in freights. Bluestem is steady at about 57 cents.

The outlook for the coming crop continues very favorable, and the season promises to be much earlier than usual, and then broke to 65%, at which the market closed, 146% under yesterday. The provisions market was firm and fairly active, in spite of the grain easy iness and lower prices at the yards. May pork closed 2% up, May ribs 1% up and May lard 2% better. There was con-siderable profit - taking throughout the session.

CORN.

875 675 675 675 675 675 OATS.

LARD.

SHORT RIBS.

Oats-No. 2, 254625c: No. 2 white, 2846 84c: No. 3 white, 2746284c. Rye-No. 2, 55c.

red. 69%(669%. Corn-No. 2, 39%c.

Barley-No. 2, 41945c. Flax seed-No. 1, \$1 70.

63 per bunch; Persian dates, 75,05c per pound; spples, \$161 50; pears, 75c0\$1 25 per byz. Dried fruit - Apples, evaporated, 768c per pound; sun-dried, sacks or boxes, 656; pears, sun and evaporated, 566c; plums, pitless, 40 55c; prunes. Italian, 35,055c; allver. extra choice, 5.0 6c; fag, Smyrns, 25%c; California black, 56%c; do white, 10c per pound. losed %c lower. The leading futures ranged as follows:

Butter, Eggs, Poultry, Etc. Butter-Weak; fancy creamery, 456550c; sec-onds, 40c; dairy, 306375c; store, 2563225c per

Eggs-11@11%c per dozen for Oregon.
Foultry-Chickens, mixed, \$3 50 @ 4; hens, \$4 5005; ducks, \$500; gecse, \$6 5005 per dozen; turkeys, live, 10@11c; dressed, 12%@16c pet pound.

April May July September Chesse-Full cream, twins, 12%@18c; Toung America, 14c per pound.

Grocerles, Nuts, Etc. Coffee-Mocha, 23628c; Java, fancy, 26832c

Java, good, 20024c; Java, ordinary, 18020c; Costa Rica, fancy, 18020c; do good, 16018c; do ordinary, 10012c per pound; Columbia, roast, \$12.75; Arbuckles, \$13.25; Lion, \$12.75 per

Sugar-Cube, \$5 \$25; crushed, \$5 \$25; pow-dered, \$5 \$25; dry granulated, cane. \$5 \$25; beet, \$5 225; exiten C, \$4 \$25; golden C, \$4 79 net; half barrels, \$6 more than barrels; maple sugar, 15@10c per pound. Beans-Small white, 5%c; bayou, 4c; Lima, 6c

er pound. Cash quotations were as follows: Flour-Steady; Winter patents, \$3 600 3 80; straights, \$2 5693 40; clears, \$2 709 3 10; Spring specials, \$3 5093 90; patenta, \$3 1093 45; straights, \$2 6093; bakers', per pound. Saimon - Columbia river, 1-pound talis, \$16 1 50; 2 - pound talis, \$262 50; fancy, 1-pound fain, \$1 6561 75; hy-pound fancy fain, 85695c; Alaska, 1-pound talis, \$1,2061 30; 2-pound talis, \$1 5052 25. 12972 45.

hags-Calcutta, \$7@7 10 per 100 fot spot, 56 50466 6234 for July-August. Nuts-Peanuta, 6467c per pound for raw, 10e for masted; cocoanuta, 80c per dozen; walnuta, 10@11c per pound; pine nuts, 15c; hickory nuts, 7c; chestnuts, 15c; Brazil, 11c; filberis, 15c; fanty pecans, 12@14c; almonds, 15 @ 17%c per

pound

Coal off - Cases, 21% o per gallon; barrela, 1%;c; tanka, 15%;c. Rice-Island, 6%;c; Japan, 5%;c; New Orleana, 4%;05%;c; fancy head, \$707 50 per mack.

Meat and Provisions.

Meat and Provisions. Mutton-Gross, here sheep, wethers and ewes, \$494.25; dressed, 79750 per pound; spring lambs, \$292.50 each. Hogs-Gross, choice heavy, \$5; light, \$4.50; dressed, 59696 per pound. Beef-Gross, top steers, \$494.50; cows, \$3.50 \$4, dressed beef, 6597% per pound. Vesl-Large, 6597% per pound. Steel.

Provisions - Portland pack (Shield Brand):

Provisions - Portland pack (Bhield Brand): Hanns, snucked, are quoted at 13% oper pound; bienic hanns, 9% oper pound; breakfast bacon, 13%;; bacon, 9%;; backs, 9%;; dry solt sides, 8%;; dried beef, 17%; per pound; lard, 5-pound pain, 10; 10 - pound pains, 9%;; för, 9%;; tieress, 9%; per pound. Eastern pack (Ham-mond's): Hanns, large, 130; medlum, 13%; small, 13%;; picnic hanns, 9%;; shoulders, 9%; bacon sides, 9%;0%;; dry salt sides, 5%;0%;9%; lard, pure leaf, kette rendered, 5s, 10%;c; 10s, 10%;c. On the produce exchange today the butmark lairy, 15917c. Cheese, firm, 12913c. Eggs, steady, 10%c.

New York Grain and Produce. NEW YORK, April 7 .- Flour-Receipts,

Hops, Wool, Hides, Etc.

Hops-368c per pound. Wool--Valley, 12 @ 13c for coarse, 16618c for best; Eastern Oregon, 10@15c; mohair, 26627

per pound. Eheepskins-Shearlings, 15620c; short-wool, 21 635c; medium-wool, 30650c; long-wool, 60c6\$1

Pelts - Bear skins, each, as to size, \$5@15; cube, each, \$165; badger, each, 50c; wildcat, 25675c; housecat, 5625c; foz, common gray, 4000\$1; do red, \$17567350; do cross, \$25090; jva, \$2264 \$0; mink, 4009\$175; marten, dark Northern, \$5610; do pale, pine, \$264; musik-

rat, Sij12c; skunk, Sof5Sc; otter (inn), \$4 (95; panther, with head and claws perfect, \$1933; maccon, 25(50c; wolf, mountain, with head perfect, \$3 50 05; wolverine, \$2 5000; heaver, per skin, large, \$507; do medium, per skin, \$405; do small, per skin, \$192; do kits, herekin \$405; per skin, \$163. Tallow-5654c; No. 2 and grense, 5404c per

pound. Hides-Dry bides. No. 1. 16 pounds and up-ward. 15@Piblic: dry kip. No. 1. 5 to 16 pounds. 150 per pound; dry calf. No. 1. under 5 pounds 150 jef or miled. one-third less than dry fint: saited hides sound steers. 60 pounds and over. 84/29c: do 50 to 60 pounds. 5084;c: de under 50 pounds and cows. 75/28c: kip. 12 to 34 pounds. 75/28c: do veal. 10 to 14 pounds. 75/2 fo calf. under 10 pounds. 75/2; green (unsaited) to per pound less: culls (buils sings, moth sates. badly cut. scored hair slipped, weather eaten, badly cut, scored hair slipped, weather beaten or grubby), one-third less.

THE GRAIN MARKETS

Commercial bills A Bidd I Silver certificates Bidd I Mexican dollars The. Government bonds Steady. Stats bonds Inactive. Railroad bonds Firm. LONDON, April 7.-Consola, 101 5-16; sil-ver, 27%d. Wheat cargoes on passage, quiet and steady; cargoes No. 1 standard California, 29s 6d; English country mar-The oats market followed corn. May

kets quiet WHEAT. Open. High. Low. Closed. 90 65% 50 65% 50 65% 65 65% 65% 65% 65% LONDON, April 7 .- Money, 3%62 per

20% 40% 40%

2111

Stocks in London. LONDON, April 7.-Closing-Canadias Pacific, 594; Union Pacific preferred, 784; Northern Pacific preferred, 784; Grand Trunk, 5%; Anaconda, 194. 39% 40% 41%

San Francisco Markets.

BAN FRANCISCO, April 7. Nool-Spring, Nevada, 12615c; Eastern Oregon, 12916c; Valley Oregon, 2002c, Fall, North-ern Mountain, 10912c; Mountain, S910c; Plains, S910c; Humboidt and Mendoeino, 14fB15c.

Hops-1899 crop, 11@13c. Millstuffs-Middlings, \$17920; bran, \$120

13 per ton. Hay-Wheat, 1669 50; wheat and oat, 1667 5; best barley, \$567; alfalfa, \$566 50; stock, \$565 50; compressed wheat, \$769 50 per ton; ptraw, 25640c per bale. Potatoes-Early Rose, 00675c; River Bur-banks, 40675c; Oregon Burbanks, 65c0\$1 per cental; sweet potatoes, \$2 4062 50 per cental. 7 0014 cental.

Vegetables-Silverskin onions, \$3 25@4 per cental; garlic, 24634c; green peas, 1614c; string beans, 567c; dried okra, 334c per pound; asparagus, 65c@\$1 50 per box; egg plant, \$610c per pound. Apples-Choice, \$1 25; common, 50c. Wheat-No. 3 Spring, 62%666c; No. 1

Apples-Choice, fl 25; common, 50c, Citrus fruits-Oranges, navels, fl 25(3 25; Mexican limes, \$665; common California lemons, \$1; do choice, \$1 25(3 150 per box, Bananas-\$1 25(3 25 per bunch, Butter-Fancy creamery, 17c; seconds, 15(3)(54; fancy diary, 15); do seconds, 13(3) 15c per pound. Cheese-California, new, 7(3)(5); Young America, \$1/20); Eastern, 15/2017c per pound.

Eggs-Store, 13%@14c; fancy ranch, 15@

Fiax seed-No. 1, 31 70. Timothy seed-Prime, 32 3562 40. Pork-Mess, per burrel, 312 10612 75. Lard-Per 100 pounds, 35 5567. Short ribs-Sides, loose, 36 3567 20. Shoulders-Dry salted, boxed, 35 5567 40. Whisky-Distillers' fitthed mode parts 5% per dozen. Pouitry-Turkey gobblers, 10611c; Whisky-Distillers' finished goods, per 40 gallon, \$1 25%. Sugars-Cut loaf, 36; granulated, \$5 44. hens, 12@13c per pound; old roosters, 13 500 hens, 12@13c per pound; old roosters, 13 500 ht per dozen; young do, 3606 50; small broll-ers, 12 5003 50; large do, 3404 50; fryers, 15006; hens, 1506 50 per dozen; geese, 120

2 25 per pair. Receipts-Flour, quarter sacks, 6611 Receipts-prout, quarter sacks, only, wheat, centals, \$\$570; Oregon, 220; barley, centals, 1420; do Oregon, 520; oats, centals, \$0; beans, sacks, 205; corn, centals, 2202; Oregon, 349; middlings, sacks, 200; hay, 280; wool, bales, 232; hides, 4500.

Eastern Livestock.

CHICAGO, April 7.-Cattle-Receipts, 200 Week closed generally firm. Natives, good to prime steers, \$565 80; poor to me-dium, \$4 2564 80; selected feeders, \$4 2069

45; mixed stockers, \$1 500 4; cows, \$304 50; helfers, \$3 5504 75; canners, \$202 75; buils, \$2 2502 75; calves, \$5 2505 55. Texans, receipts for this weak, 2009. Texas fed steers, \$405 10; Texas buils, \$3 20193 60.

Hogs-Receipts today 20,000; 2%@5c lower Hogs-Receipts today 20,000; 25,435c lower; top, \$5 52%; mixed and butchers, \$5 25%; 55%; good to choice heavy, \$5 4065 52%; rough heavy, \$5 2565 37%; light, \$5 2565 50; bulk of sales, \$5 4565 47%. Sheep-Receipts 2500. Sheep and lambs stendy to strong. Good to choice wethers, \$665 30; fair to choice mixed, \$565; West-ern sheap 55 5065 20; waarling, \$5665 55;

ern sheep, \$5 60076 20; yearlings, \$0006 65; native lambs, \$5 60077 40; Western lambs, 10427 40.

OMAHA, April 7.-Cattle-Receipts, 500; market steady. Native beef steers, \$1 209 5 30; cows and heifers, \$3 2594 25; canners, 3 57, 50% s not heners, as 20% is; Canters, 35 70%55; calves, \$3 50%7; bulls and stars, \$3 50%3 90, Hogs-Receipts, 5500. Market is higher; heavy, \$5 27%4%5 32%; mixed, \$5 25%9 27%; light, \$5 26%5 32%; bulk of sales, \$5 25%

Sheep-Receipts, 300: market strong; fair to choice natives, \$566 25; fair to choice Westerns, \$5 7566 56; common and choice sheep, \$4 5665 25; lambs, \$6 5667 15.

KANSAS CITY, April 7 .- Cattle-Recelpts 100; market unchanged; Texas steers, \$3; Texas cows, \$2 75@4 50; native steers, \$4 50675 35; native cows and heifers, \$3 40674 75; stockers and feeders, \$2 40682 42 Hogs-Receipts, 6000; market 5c lower;

ing on of salmon-taking and salmon-tanning on Puget Sound and neighboring waters."

waters." The combined pack in '90 of the four canneries which the association has al-ready secured was 230,000 cases. The av-erage not profit per case on each was \$1.08, which realized a total profit to the four canneries of \$250,533 65.

four canneries of \$250,538 65. Hitherto some of these companies have been obliged to obtain by purchase from outside sources considerable quantities of fish for canning purposes. The combined fishing privileges upon which options have been secured will, however, supply the proposed company with sufficient salmon to supply and operate the can-neries now belonging to the constituent companies, without resorting to the pur-chase of any fish.

chase of any fish. The cost of fish entering into a case asimon, if the fish must be purchased, is, upon an average, about \$2 more than the cost of the raw fish entering into an exactly similar case if the fish be supplied from traps belonging to the canner.

The association expects, with economi-cal management and with the aid of its increased fishing privileges, to increase its profits per case to \$1.75. Should it ac-complish this, a pack this year 65 per cent as large as last year will yield them more profits than they secured from their

last year's pack. Should they never increase over last year, the proposed consolidated concerns will be able to make the following yearly showings:

Credit side

At this rate the preferred stock could

be retired in four years. The high estimation in which this in vestment is held in the East can be real ized when it is stated that the Colonia Trust Company, which is the trustee for the stockholders, offers to advance the par value of the bonds, taking them as security and giving the subscriber the right to pay for them within six m nth and stop interest.

Telephone 229.

ALL DE

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The capital stock of the company con-sists of 20,000 shares, 5000 of preferred stock at \$100 par value each, and 15,000 of common stock at \$100 each.

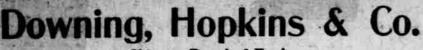
REGARDING FERTILIZER.

Further Discussion of the Potash Question by Professor Shaw.

CORVALLIS, Or., April 5.-In the article which preceded this, attention was directed to the fact that more or less change ed to the fact that more or less change takes place in the rock upon its decom-position resulting in a considerable loss of potash, especially if the resulting soils are subject to heavy leaching, as is the case in the Northwest. This may be further shown by chemical analysis of fresh and flecomposed rocks of the same structure and from the same locality. Dr. G. P. Merrill cites an instance in which the undecomposed sample contained 2.15 per undecomposed sample contained 2.16 per cent of potash and the disintegrated sampie 1.75 per cent, showing the rock (dia-base) to have lost 19 per cent of its potneh Numerous other analyses have been made which show about the same fact, i. e., that virgin soils formed in place, free from prosion, carry only about 70 to 80 per cent of potash found in the original rock mass-Still further, in the localities subject to heavy rains, the water-soluble form of potash (available potash), resulting from weathering, is not found except in very Weathering, is not found except in very limited quantities, but the loss does not usually exceed 25 per cent of the total quantity present in the original rock. (Wiley in United States Department of Avenuative, Yang Book (DE) (Wiley in United States Department of Agriculture Year Book, 1896.)

But there are still other external rea-sons which would lead us to the same view from a different standpoint. I refer to the tendency which our fruit trees have to succumb to fungous diseases, which succumb to fungous diseases, which unfortunate condition is not true to anywhere near such an extent in solis known to be well supplied with this element as, for instance, in the soils of Eastern Oregon, Washington and California. Again the lack of flavor of fruits grown in old orchards, as well as the lack of keeping qualities of applet grown on such soils would point to the same conclusion. Still again the pits of our prunce are over-developed as

with the flesh, the relat



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The Iron Steamship "Willamette," 3000 Tons WILL SAIL FROM SEATTLE FOR

Cape Nome, June 1

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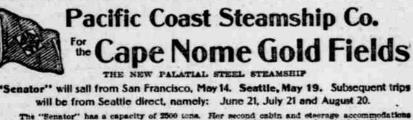


S. S. GEO. W. ELDER, S. S. NOME CITY S. S. DESPATCH

The above first-class steamers will sail every 10 days during the season for Cape Nome, York and St. Michael and Yukon river points.

First Sailing, May 15.





The "Senator" has a capacity of 2500 tons. Her second cabin and elserage accommodations are superior to the first-class accommodations of most of the steamers advertised for Nome. The Pacific Coast Steamship Co. has been running its steamers to Alaska-winter and sum-mer-for 25 years, and is the ploneer Pacific Coast line. Seattle freight and passenger rates ap-ply from Portland. For further information inquire of GOODALL, PERKINS & CO., General Agents, 10 Market, San Francisco, or N. POSTON, Agent, 249 Washington st., Portland, Or.

42,200 barrels; exports, 19,900 barrels; mar-ket, stendy. Minnesota patents, \$3,700 4; Winter straights, \$3,4503.50.

was easy; creamery, 156/19c;

bles, at unchanged prices. May closed, 73%c; July closed 73%c; September closed

European Wheat Markets. LIVERPOOL, April 7.-Closing: Wheat -Spot, firm; No. 2 red Western Winter, 58 Id; No. 1 Northern Spring, 68 4d; futures, steady; April, nominal; May, 5s 1054d; July, 5s 956d. Corn-Spot. firm; American mixed, new, 4s 2d; American mixed, old, 4s 3d; fu-tures, steady, 4s 2½d; July, 4s 1½d; Sep-tember, 4s 1½d.

LIVERPOOL, April 7.-Wheat firm; wheat and flour in Paris steady. French country markets quiet.

Tacoma Wheat. TACOMA, April 7.-Wheat-Firm, but

quotations show no change. Bluestem, 56c; Club, 54c. NEW YORK STOCKS.

Prices at Which the Principal Se-

closing quotations were as follows:

BONDS.

curities Closed. ORK Anell 7 The tot

4: Winter straights, \$3 4563 60. Wheat-Receipts, 63,600 bushels. Spot. steady; No. 2 red, 89kc f. o. b. Options opened steady on prospects of builish statistics on Monday, but were afterwards influenced by fine weather in Winter wheat states and realizing; closed steadier on firmer Continental ca-

and, with no bad luck, the Pacific North west will harvest a record-breaking crop, which will come on top of one of the largest carry-over stocks ever held here July 1, it being impossible to secure a ient amount of tonnage to remove it in the comparatively short space of time between now and the close of the cereal year. There has been some conflicting rumors regarding the California crop, but the San Francisco Commercial News, which is a very conservative and reliable paper, sizes the situation up as follows:

The outlook for the growing wheat in rnia is excellent; the rain on Sunday and Monday was of great benefit, espe-cially to the late-sown grain; in many localifies the early sown is already com-mencing to head. In the lower portion of the San Joaquin Valley more rain is needed, although it is not necessary im-mediately. South of the Tehachipi the prospects are very poor; the grain is re-ported to have withstood the drought ex-ceedingly well, but even with good wenth-er from now on the crop will be no more than half or than half an average-however, the af-fected section is comparatively small. Pa-clife Coast wheat his been arriving freely at foreign ports, but the effect will probably not be bearish, on account of the light previous arrivals. Local dealers are unable to figure a profit out of the pres status of freights and grain prices, and, as a result, are doing little or no busi-ness. The outward movement has been light. So far this season 4,749,338 centals have been shipped.

Bank Clearings.

	Exchanges.	Balance
Portland		\$56
Tacoma		47.
Beattle		61 3
Spokane	188,532	24,

Weekly Bank Clearings.

The bank clearings for the principa cliles of the Northwest for the week endaturday, April 7, were as follows:

122 28 100	Portland.	Seattle.	Tacoma.
Monday	\$ 470,292	\$ 272,885	\$ 198,645
Tuesday	. 302,490	387,467	129.217
Wednesday	. 332,699	339,309	154.582
Thursday	. 317,833	224,493	176,680
Friday	. 360.581	256,289	200,186
Saturday	. 262,795	232,486	357.324

The clearings for the corresponding weeks in former years were as follows:

PORTLAND MARKETS.

Grain, Flour, Etc. 1881..... Wheat-Walla Walls, 54955c; Valley, 54c; lucatem, 56957c per bushel. Flour-Best grades, \$2 7093; graham, \$2 50; superfine, \$2 10 per barrel. Oats-White, 25636c; gray, 23634c; stained, 29330c per bushel. Barley-Feed. \$14@14 50; brewing, \$17@17 54 per ton. Millstuffs-Bran, \$12918 per ton; middlings,

\$15@19; shorts, \$13@18; chop, \$14. Hay-Timothy, \$9@10; clover, \$7@7 50; Ore-gon wild hay, \$6@7 per ton.

Vegetables, Fruit, Etc.

Vegetables-Parsnips, 60675c; carrots, 50c; turnips, 60 6 75c; onlona, \$2 50 6 3; cabbage, 50c681 per cental; pointces, 40650c per mack; sweet pointces, 2562c; peans, 4565c; beans, 10612c; asparagus, 465c; new pointces, 215c per

Fruit-Lemons. \$2 5003; cranges, \$203 per box for navels, \$1 5052 for seedlings; tangerines, \$1 75; Japanese oranges. TSou\$1 50 per box; pineapples, \$4 5006 per dozen; bananar, \$2 56

Prices for Cereals in European and American Ports, SAN FRANCISCO, April 7 .- Wheat-Stendy; barley, quiet; oats, quiet. Spot Stendy: Barley, and Stepping, Se; choice, Wheat-No, 1 shipping, Se; choice, Seic; milling, 28% cff1 01% Barley-Food, 70%73% c; brewing, 803 234c. Oats - Gray, Oregon, \$1 074@1 124; milling, \$1 15@1 174; red, \$5c@\$1 15. Call board sales: Wheat-Steady; May, 95%c; December,

11 04%; cash, 96%c. Barley-No sales. Corn-Large yellow, \$1 10@1 15.

Chicago Grain and Produce.

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 STOCKS

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"When issued. CHICAGO, April 7.-Corn opened weak, but found some friends a few seconds STOCKS. but round some friends a few seconds afterwards, at a concession of %c from yesterday. It gradually was forced up a shade over yesterday, but they were not strong enough to hold the advantage. strong enough to hold the advantage. There was a bearish element at work in the pit, and considerably emboldened by the report that certain heavy longs were ready to take profits, they brought con-siderable pressure to the selling side. There were those who thought the mar-ket much too broad to be influenced by a single heavy succulator or even a coterie ket much too broad to be influenced by a single heavy speculator or even a coterie of them, one student of the situation re-marking that the great American steer and hog were running the corn deal this season. Some reports made country ac-ceptances over night freer, while others said the farmers will still be disposed to keep the coarse grain in their corn cribs. Liverpool was lower for futures, but firm for spot. Baltimore reported 250,000 hust. for spot. Baltimore reported 250,000 bush-els accepted by the other side. May opened %c down, at 39%/440c, advanced to 40%c and then reacted to 29%c, closing steady, %6%c down, at 39%/640c. Trade was active at times, but the volume of business showed a falling off. The wheat market toke a brace faller The wheat market took a brace follow-

ing the opening in sympathy with corn, but promptly weakened when the big cer-eal reacted. The speculative trade was light. May opened unchanged, at 65% 66% c, declined to 66% c, reacted to 66% c,

WHEAT! A Most Astonishing Record

Purchases of wheat made in March in-ariably show a good profit during April and May, as the following table, compiled rom the official records, will prove: ecords, will prove:

CULLISON & CO.

Year.

1814 21

foney, Exchange, Etc. SAN FRANCISCO, April 7 .- Sterling on

London, 60 days, 14 83%; sterling on London, sight, 44 87%. Mexican dollars-48%@49c. Drafts-Sight, 17%; telegraph, 20c.

97% 1 55 79% eptional come We. NEW YORK, April 7 .- Money on call, 364 per cent; last loans, 4 per cent; prime mercantile paper, 4405 per cent. Sterling exchange, steady, with actual business in bankers' bills at \$4 554,694 5675

Soard of Trade and Stock Exchange Brokera 214-215 Chamber of Commerce. PORTLAND. - - OREGON. demand. and at \$4 \$3% 94 \$3% 60 days. Posted rates-14 8404 87%.

bulk of sales, \$5 2595 374; heavy, \$5 270 of stocks today were 234,400 shares. The 5 45; packers, \$5 25@5 40; mixed, \$5 15@5 40; lights, \$5 15@5 27%; yorkers, \$5 25@5 27%; pics, 14 25/06 25.

-Receipts, 509; market strong; lambs, \$699; muttons, \$496 10.

The Metal Markets

NEW YORK, April 7.-The firm that fixes the selling price for miners and smelters quotes lead at \$4 45 at the close; bar sliver, 50%c.

SAN FRANCISCO, April 7.-Bar silver, 59%c. LONDON, April 7 .- Bar silver, 27%d.

Coffee and Sugar.

NEW YORK, April 7 .-- Coffee option: closed steady, unchanged to 10 pointi higher. Sales, 16,700 bags, including May \$6566 70; June, \$6 65; July, \$6 75; September, \$6 \$5525 90; October, \$6 40. Sugar-Raw, firm; fair refining, 3%c; contribural, '96 test, 4%c; refined steady; granulated, \$5 15; cut loaf, \$5 50.

LATEST CANNERY COMBINE.

Some Particulars of the Puget Soun Packing Association.

The Fairhaven World prints the follow-ing regarding the consolidating of some of the cannery interests on Puget Sound The consolidation of certain Puget Sound canneries, for which B. A. Seaborg, president of the Aberdeen Packing Cor pany, of this city, and Thomas B. Govern, of New York, have been working for several months, may be said to be practically accomplished. The Puget ound Packing Association is the nam of the new organization. Its capital stock is \$2,000,000, of which \$560,000 is preferred and \$1,500,000 common stock. A. B. Hammond, of St. Louis, Mo., will

most likely be the first president of the association. He is at the head of the Columbia River packers' combine, and is also president of the great Missouri Mer-cantile Company, of St. Louis Mo., and of the First National Bank of Missoula,

Either B. A. Seaborg or George T. Myers will be the manager of the company.

The board of directors will nu three of the above-named persons, and in addition James D. Hoge, Jr., president of the First National Bank of Seattle, and Mr. T. B. McGovern, who more than any one is responsible for the bringing into life of the association.

The canneries which will become the property of the association on Monday

The Aberdeen Packing Company, of Fairhaven.

The Myers cannery, of Seattle. The Anacortes Packing Company and the Rosario Straits Packing Company, both of Anacortes. Two canneries on which no options

have been secured, but which the new company has the refusal of at a stated price, which they will undoubtedly accept, are the Fairhaven Canning Company and the Chuckanut Canning Company, of Fairbayen.

It will readily be seen that the great bulk of the association's holdings will be in Fairhaven, and that in the very nature In Fairbaven, and that in the very nature of things it must be the home of the con-cern. The deal had so far progressed yesterday that Mr. Scaborg contracted for 200,000 feet of lumber to be used in the reconstruction of his cannery, which is to be double the size originally intend.

ed. The original articles of incorporation, which will be filed this week either in New Jersey or Washington, will state the object of the company to be "the carry-

to pit being less than in those sections where potash is present in abundance. It is just here that a thorough under standing of the demonstrated function of this element is of importance to a correct interpretation of the results. To better understand the above in this connection the render is asked to refer again to the statements of the function of this element as given in a previous article.

It may be objected that the climate is very conducive to this fungous trouble. Admitted, but this does not at all touch the other difficulties, nor does it explain the matter of fungous troubles in a manner at all satisfactory, for, if the trees were properly nourished, it is admitted by all having any understanding of the subject that they would be able to throw off many of these diseases, whereas now the y suc-cumb, as there is presumably not sufficient available potash, due to conditions stated above, to build woody tissue and make thardy tree, which is the principal business of the element. This is being recognized more and more by horticulturets, as is evidenced by numerous letters which the writer constantly receives, by the queries and discussions at horticultural meetings and the writings of observant men of which the following article, taken recent ly from the Rural Northwest, from the pen of a British Columbia authority, Mr.

R. W. Palmer, a careful investigator and student of horticultural matters, is a fair example. He says: "The opinion has been growing among observant horticulturists that the prevalence of tree dis-eases in the region west of the Cascade Mountains is due to the character of the soil. There is generally a lack of potash and lime. The climatic conditions are conducive to a great woody growth, which makes a heavy demand upon the lime and available potash. Fruit also takes up much potash. Where the supply of available potash is not sufficient to meet the demands of the trees, the trees will nat-urally be in an unhealthy condition, which

makes them an easy prey to fungous dis-eases. In this connection it is worth no-ticing the fact that the trees in neglected orchards are reported in many cases to be in a healthier condition than those in highly cultivated orchards. The trees in hegiceted orchards have, of course, made but little growth as compared with those in cultivated orchards, and have been able

to secure a sufficient supply of all the more scarce ingredients of tree growth. We cannot, however, make a success of fruitgrowing by neglecting orchards, and must therefore learn what the soll lacks and supply it."

This much for evidence, showing that we might expect the element to be pres-ent in but limited quantities in the North-

west soils, west of the Cascades. Let us now turn to direct evidence, which may be classed as, first, analytical; second, applied. Under the first I propose to set forth certain facts which are rerealed by the analysis of many of the typ

ical soils of the Willamette Valley when interpreted in the light of the best-known means of interpreting such work, and by such means is are employed by the fore-most soll experts of this country. I beg also to present the results of analyses of solls made by the Washington Experi-ment Station from samples taken in West-ern Washington, and also the evidence itizen by Dr & W. Huesed of the fore matter.

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given by Dr. E. W. Hilgard, of the Call-fornia Experiment Station, who is undoubtedly the most noted son experience. United States. I shall also use as evidence the analyses of fruit as having a direct the direct tooling to concearing on this subject, tending to confirm the result of the soll analyses. G. W. SHAW.

NEW YORK WOOL MARKET.

calers Holding Firm, but Sales Are Few in Number. Transactions in the local wool market

are few and far between, and holders see DR. TAFT BEOS. MED. CO., 103 E. 125th. N. Y.

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POWER. BLOOD AND SKIN DISEASES, Syphilis, Gonorrhoea, prinful, bloody urine, Gleet, Stricture, enlarged prostate, Socual Debility, Varicocele, Hydrocele, Kidney and Liver troubles, cured WITHOUT MERCURY AND OTHER POISONOUS DRUGS. Cataerin and Rheumatism CURED. Dr. Walker's methods are regular and scientific. He uses no patent nostrums or ready-made preparations, but cures the disease by thorough medical treatment, His New Pamphlet on Private Diseases sent Free to all men who describe their trouble. FATIENTS cured at home. Terms reasonable. All letters answered in plain envelope. Consultation free and sacredly confidential. Cail on or address

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