

COMMERCIAL AND FINANCIAL NEWS

The clearings for the week ending Saturday were quite favorable, and business showed an improvement over that of the week previous. This is somewhat unusual as the last week in the month is generally regarded as being particularly favorable for trade.

The clearings for corresponding weeks in former years are as follows: Portland, Seattle, Tacoma, 1919: \$1,718,912; 1918: \$1,482,470; 1917: \$1,520,544; 1916: \$1,544,347; 1915: \$1,544,347.

PORTLAND MARKETS. Grain, Flour, Etc. Wheat—Walla Walla, 53¢; Valley, 53¢; Blomston, 53¢; 50¢ per bushel. Flour—Best, 20¢; Graham, 20¢; Superfine, 20¢ per barrel.

Vegetables, Fruit, Etc. Potatoes—Walla Walla, 19¢; Valley, 19¢; Blomston, 19¢; 50¢ per bushel. Apples—Walla Walla, 19¢; Valley, 19¢; Blomston, 19¢; 50¢ per bushel.

Butter, Eggs, Poultry, Etc. Butter—Creamery, 20¢; 50¢ per pound. Eggs—19¢; 50¢ per dozen. Poultry—Turkey, 19¢; 50¢ per pound.

Meat and Provisions. Mutton—Gross, best sheep, wethers and ewes, 19¢; 50¢ per pound. Beef—Gross, best steer, 19¢; 50¢ per pound.

WHEAT—March wheat shipments from the flour-included, amounted to 1,100,000 bushels, and Puget Sound, owing to the best month's flour shipments, exceeded the million mark.

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With oats, barley and corn, subjected to a great variety of artificial mixtures, have been described by such workers as Salm, Hartman and numerous others. It is not out of place to state that the function of this essential element as found by the above-named authorities, as well as by Merodante, Schroeder and Erdman, the more especially since the condition of our fruits after being subjected to the treatment in the light of this demonstrated function, gives circumstantial evidence of its limited amount in the soils in question.

First—it is essential for the assimilation of carbon and its elaboration into starch, giving strength to the cell tissue. Thus the plant suffers greatly in its woody portion in the absence of potash in requisite quantities.

Second—it is associated with starch in its translocation from cell to cell and in its formation into sugar. Hence the size and quality of fruit is materially affected by a deficiency of potash.

Third—it is required for a proper development of fruit, and in the absence of potash an agreeable flavor to fruits.

Having thus set forth the above functions which science has demonstrated to be true, it remains to be pointed out that the function of potash in the soil is not to be confused with the function of potash in the plant.

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WHEAT. Open High Low Closed. March 20 27 26 26 26. May 20 27 26 26 26. July 20 27 26 26 26. September 20 27 26 26 26.

CORN. Open High Low Closed. March 20 27 26 26 26. May 20 27 26 26 26. July 20 27 26 26 26. September 20 27 26 26 26.

OATS. Open High Low Closed. March 20 27 26 26 26. May 20 27 26 26 26. July 20 27 26 26 26. September 20 27 26 26 26.

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RECEIPTS. Open High Low Closed. March 20 27 26 26 26. May 20 27 26 26 26. July 20 27 26 26 26. September 20 27 26 26 26.

NEW YORK GRAIN AND PRODUCE. NEW YORK, March 21.—Flour—Receipts, 34,377 barrels; exports, 15,565 barrels; market inactive but steady; Western wheat, 19¢; 50¢ per bushel.

Wheat—Receipts, 65,000 bushels; exports, 30,000 bushels; market steady; No. 2 red, 90¢; 50¢ per bushel.

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THE METAL MARKETS. NEW YORK, March 21.—The firm that has been selling the metal markets, smelters quotes lead at \$4.45 at the close; bar silver, 69¢.

SAN FRANCISCO, March 21.—Bar silver, 69¢. LONDON, March 21.—Bar silver, 27½d.

SAN FRANCISCO MARKETS. SAN FRANCISCO, March 21.—Wool—Spring—Nevada, 19¢; Eastern Oregon, 12¢; Valley, 12¢; 50¢ per pound.

Wheat—Receipts, 65,000 bushels; exports, 30,000 bushels; market steady; No. 2 red, 90¢; 50¢ per bushel.

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Downing, Hopkins & Co. Chicago Board of Trade New York Stock Exchange Brokers. Continuous market quotations at principal centers of trade received over our own wires.

LIVE STOCK CAPE NOME

The Iron Steamship "Willamette," 3000 Tons WILL SAIL FROM SEATTLE FOR

Cape Nome, June 1

The Willamette is especially adapted for carrying livestock, her spacious decks afford ample room for feeding, watering and attention. Being a staunch vessel, low rates of marine insurance are assured.

Telephone 229. N. POSTON, 249 Washington St.

CAPE NOME

S. S. GEO. W. ELDER, S. S. NOME CITY S. S. DESPATCH

The above first-class steamers will sail every 10 days during the season for Cape Nome, York and St. Michael and Yukon river points.

First Sailing, May 15.

CALIFORNIA & OREGON COAST S. S. CO.

Pacific Coast Steamship Co.

For the Cape Nome Gold Fields. "Senator" will sail from San Francisco, May 14, Seattle, May 19. Subsequent trips will be from Seattle direct, namely: June 21, July 21 and August 20.

W. A. Mitchell & Co., General Agents, San Francisco.

Articles designated "manufacturers' materials" include only those articles classified by the Treasury Bureau of Statistics as "articles in a crude condition which enter into the various processes of domestic industry."

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