# STRATHGYLE SAILS

Big Liner For the Orient by a Round-About Route.

WILL FINISH AT SAN DIEGO

Isle of Arran Reaches Portland-Abergeldie in Port-Umpqua Life-Crew's Good Work-Notes.

The Strathgyle, the second of the Callfornia & Oriental Steamship Company's liners to load at this port, left Portland at 1 o'clock yesterday afternoon, bound for the Orient by way of San Diego. The Strathgyle is an immense carrier, with a dead weight capacity of over 7000 tons, but she had so much cotton awaiting her at San Diego that she could not take all of the freight that was offering her in this city. She was dispatched by T. M. Stevens & Co., and has on board from Portland over 35,000 barrels of flour, and 206,000 feet of lumber. Her cargo is distributed among several different ports in the Orient, and is much the same as the usual Oriental cargo by the Dodwell liners, which run out of here regularly.

The greater part of the cargo is for Hong Kong, there being for that port 29,70414 barrels of flour, valued at \$76,995; lumber, 206,000 feet, valued at \$1750, and 40 barrels of scrap iron, old horeshoes, files and broken gines. For Yokohama there was \$638% barrels of flour, valued at \$11.950. For Kobe, 317 barrels, valued at \$800, and for Manila, 500 barrels, valued at \$1300. The steamer left down in charge of Pilot Al Betts, and should reach Astoria early this morning and cross out this after-

# GALLANT LIFE-CREW.

Umpqua Station's Men Perform Here ie Work in Saving Property.

FLORENCE, Or., March 12 .- In the news reports regarding the recent accidents at Siuslaw, but little mention was made of the meritorious work of the Umpqua life-saving crew, whose efforts were largely the means of saving about \$40,000 worth of marine property in the two disasters at the time of the grounding of the tug Mag-gle and schooner Berwick. Word was sent by messenger to Cantain Loke. by messenger to Captain John Bergman, of the Umpqua life-saving station, and, regardless of the storm and adverse tides that made the beach almost impassable. Captain Bergman responded promptly to the call, forded two large creeks and by traveling all night reached the scene of the accident next morning. The Captain and crew then isbored night and day, Several times they carried the 1290-pound unchor out into the ice-cold surf, and planted it; then, after attaching the cables, worked the capstans for hours on every incoming tide. The schooner was thus worked out on the beach far enough to be reached with the hawser from the tug Roberts. On the night of the 14th of Februnry the Roberts pulled the Berwick into the channel. Just after the schooner reached the channel the Roberts' hawser

was caught in her propeller.

Joseph Henderson, of the life crew, immediately selzed the end of a small line, and, though the water was 15 feet deep, and the night very dark, fearlessly plunged in, and, reaching the bottom of the river tied the line to the hawser. This enabled the crew to raise the hawser and secure it. The surfboat then pulled both tug and schooner to a safe landing on the river beach. This daring leap of Henderson's in the darkness, like all the labor of the life-crew, was performed in a quiet manner, as though only a common, everyday experience.

After the Berwick was affont, Captain

Bergman and crew returned to the station on the Umpqua. On the 24th, the schoon-er Danielson, in tow of the tug Roberts. parted the steel tow line in her chock while crossing the bar, and before another line could reach her drifted on the beach. near where the Berwick had struck brought Captain Bergman and crew again rescue, and the same earnest, hard the schooner Danielson is at this writing ading lumber at the Spruce Point mill, and tug Maggle is safe on the river beach.

# OCEAN FREIGHTS.

High Rates Still Demanded for Grain and Lumber Ships.

The tonnage situation for the week just losed showed but few changes as compared with the week previous, and the en-tire Pacific Coast is still without a dis-engaged grain ship in any port. The San Francisco papers are still holding the Tin to Hill on the disengaged list, but she was reported chartered several weeks ago at 25s 6d for end of March cancellation, and her charterers are probably trying to drive a good bargain in the way of recharter. The Commercial News says that she can get 41s 2d, bpt she demands 42s 6d. The latter is the rate at which a limited amount of tonnage could be secured for Portland leading the secured for Portland loading, although no fixtures have been made.

Lumber rates are still high, with the de-nand for ships unsatisfied. For prompt oading at northern ports rates are as fol

Bydney, 52s 6d@52s 9d; Melbourne or Adelaide, 60s@6is 2d; Port Pirie, 56s 1d@57s 6d; Fremantie, 68s 2d@70s; Geraldton, 70s@7ls 2d; West Coast, 60s@6ls 6d; Pisagua Range and Callao Range, 60s@61s 3d; Buenos Ayres, 67s 6d670s; Shanghai, 60s@61s 3d; Kizo Chow, 61s 3d@62s 6d; Japan, 56s 2d@ 57s 6d; Port Arthur, 66s 3d667s 6d; Tien-tsin, 67s 6d668s 9d; New Chwang, 67s 6d6 68s 9d; Vladivostock, 55s65s 3d; South Africa, 72s 650 78s; United Kingdom, 80s0 82s 6d. The above rates show increased strength for Australia and West Coast. Vessels are scarce and not easy to even for late loading, except at very

### READY FOR HER REPAIRS. Columbine to Receive a General Ov.

erhauling at Scattle. The United States lighthouse tender Co umbine will go into the Moran shipyards today or tomorrow, says Friday's Seattle Post-Intelligencer, for extensive repairs to her hull, boilers and machinery. The Moran Bros. Company received the award several days ago. Bids were opened February 13 in Portland by Captain Langitt of the United States Engineers. There were seven competitors, and their bids

Company, to \$14,445. Columbine is tied up at the White Star dock. The work to be done on her is really in the nature of a general over-While she has not been allowed to lapse into an unseaworthy condition is much to be done to put her in

ranged from \$11,780, that of the Moran

# MADE A GOOD RUN.

Ocklahama Tows Two Ships Up the River in Fast Time.

British ship Isle of Arran made at all-night run on her trip from Astoria, and reached Portland at 4 o'clock yesterday morning. The Ocklahama, which towed the vessel up, made a very good run. She had the Harvester, a large American bark, in tow with the Isle of Arran for over half of the distance from Astoria, and was only 19 hours on the way, including the time lost in docking the American bark at Stella. The Isle of Arballast, and as soon as she is ready will commence loading wheat. Unless there is some unforeseen delay, she will finish in time to figure with the March fleet,

which will be rather slim without her. The Poseidon, which has been held up in quarantine at Astoria, has been released. and will leave up this morning.

BIG LUMBER BUSINESS.

British Columbia Attracting a Large Fleet of Vessels.

The lumber business in British Columbia has assumed big proportions, and at the present time nearly all of the mill ports across the line are working on big orders, which require a large number of vessels to handle the output. The Renee Rickto handle the output. The Renes Rick-mers, which has just been released from quarantine at Victoria, has gone to Chemainus to load, and at that port there is at present receiving lumber the Silo and the Creedmore, for United Kingdom, and the Wrestler for Melbourne; while the Glenalvon, now at Seattle, will be over in a few days to load for United Kingdom consignees. Coming to the milis, and due to arrive at intervals during the next 60 days, are the Crown Prince and the Peru for United Kingdom; the Drummuir for Melbourne; the Glenesslin for Australia; the Emilie for United Kingdom; the Ly-man D: Foster and the Republic for Melbourne; the Arethusa for United Kingdom; the James Drummond for Sydney; the Elwell for Australia; the J. B. Thomas for Adelaide; the Hesper for Melbourne; the Holywood and the J. B. Brown for South Africa. These will keep the mill busy for some little time, all being due to load between April and July, and their aggregate cargoes totaling more than 25,-

### SCHOONER FLOATED FREE, Experience of a Conster That Wen

on the Nestucea Sands. ASTORIA, March 11.—The small, two-masted schooner Petrel arrived in port this morning from Nestucca, and will go up the river tomorrow. She is now owned by John Kiernan, of Portland, having been poet to make the state of the s river tomorrow. She is now owned by John Kiernan, of Portland, having been recently purchased by him. She was built recently purchased by him. She was built last Summer, and made one trip to the Columbia, taking back a cargo of provisions. In sailing out from Nestucca later the wind died out and she went on the sands. Several efforts were made to get the control of the contr her off, but they were unsuccessful, and she was sold to Mr. Kiernan, who intended to try to get her off the coming Summer. Recently, with a high tide and fa-vorable wind during the night, she came off without assistance, and was found floating around the harbor in the morning. Her resting on the beach did her no in-

jury, as she was well built.
The schooner Jessie left out this morning for the halibut banks, and is expected to be gone about 10 days or until such time as she gets a full cargo of hallbut.

### SAILED FOR GUAM.

Brig John B. Spreckels en Route to a New Field for Trade.

SAN FRANCISCO, March 17.—The brig John D. Spreckels has said for Guam, carrying mails and freight. This is the first vessel which has ever left here for the Ladrones with a cargo of merchan-The bulk of the cargo is for the stocking of a store, to be owned and operated by the Western Commercial Company, at Guam. There is also a telephone plant on board, which will be put up and operated by the company,

> Tides at Astoria. (Week beginning March 19.)

DAY,	л м	Height	P. M	Height
High water— Monday Tursilay Wednesday Thursilay Friday Saturlay Sunday Low water— Monday Tuesilay Wednesday Theriday Friday Saturday Friday Saturday Saturday Saturday Saturday Sunday Sunday Sunday	2:52 3:27 4:10 5:10 5:10 5:15 9:33 6:14 11:13 12:02	7.5 7.5 0.4 0.5 0.6	8:42 5:15 6:35 7:50 9:00 8:43 9:17 9:17 10:49 11:55	5.1 2.1 2.5 3.2 3.4

Henry Salvage Demanded. SAN FRANCISCO, March II.—Suit was filed today in the United States District Court by James F. McSherry to recover

pany, as salvage in saving two loaded barges which went adrift in a storm on labor was repented, the result being that the Yukon River last July, while in tow of the steamer Louise

Marine Notes.

The framework of a large river steamer, for service below Cellio, on the Columbia River, is rapidly going up at Paquet's ship-yard. The new craft will be about 200 feet

Steamboat Inspectors Edwards and Fuler went up to Oregon City Friday, and inspected the little steamer Grey Englawhich is towing cottonwood logs for th paper mill.

The big Oriental liner Abergeldie arrived In yesterday morning and was put through quarantine and custom formalities in a hurry, leaving up at 1:30 yesterday after noon. She was expected to reach Portland about midnight, and will enter today. As she was longer on the passage than was expected, she will be given very quick dispatch.

Domestie and Foreign Ports. ASTORIA, Or., March 17.-Arrived at

8 A. M. and left up at 1:20 P. M -Steam ship Abergeidie, from Hong Kong and way ports. Arrived at 2:20-Schooner Petrel, from Tillamook, Sailed-Schooner lenry Wilson, for Gray's Harbor, Re-cried outside-Barkentine Arago, from Honolulu. Condition of bar at 5 P. M. moderate, wind south, weather cloudy. San Francisco, March 17.—Arrived-San Francisco, March 17.—Arrived-Barge Wahklakum, in tow of tug Samson, from Columbia River; steamer mer, from Portland; steamer Coquille River, from Gray's Harbor; schooner Webfoot, steamer Rival, from Willapa Harbor, Sailed—Schooner Western Home, schooner Antelope, for Coos Bay, Hogulam—Arrived March 15—Schooner

Salled-Schooner Charles R. Wilson, from Aberdeen for San Francisco. Tacoma-Sailed March 15-Ship Charm

for Honolul Puget Sound-Arrived March 16-Barkentine Skagit, from Honoiulu. San Diego-Sailed March 15-British steamer Carlisle City, for Yokohama. Seattle-Sailed March 16-Steamer Ki, for Skagway. Arrived March 17-Steamer Humboldt, from Skagway. Liverpool, March 17.—Arrived-Lucanin.

from New York. Naples, March 17.—Arrived—Augusta Victoria, from Constantinople for New York. March 17.-Arrived-Olympic,

from Tacoma.
Yokohama, March II.—Arrived previous ly-City of Rio de Janeiro, from San Francisco for Hong Kong. London, Anna From New York.

March 17.—Sailed—Belgian London, March 17 .- Arrived -- Mantton.

King, for San Francisco. Naples, March 17.—Sailed—Aller, for Antwerp, March 17.-Sailed-Friesland, for New York Havre, March II.-Sailed-La Touraine, for New York.

Liverpool, March 17 .- Sailed -- Bovic, for New York. Bremen, March 17.-Sailed-Friederich der Grosse, for New York.

New York, March II.—Sailed—Palatia,
for Hamburg: Etruria, for Liverpool;
Statendam, for Rotterdam, via Boulogne.

Arrived-Campania, from Liverpool, Manila-Arrived March 15-Port Albert, from Seattle via Hilo. San Francisco, March 17.-Salled-Steam er Queen, for Victoria; steamer Mineola for Nanaimo; bark Kate Davenport, for Prince William Sound; barkentine Retriever, for Port Hadlock; steamer Jes Seattle; steamer Progreso, for Ta-

London, March 17 - Spiled-Mesaba, for

CONTINUES ALMOST ENTIRELY IN HANDS OF PROFESSIONALS.

Bank Statement Was a Surprise and Acted as a Bull Factor-Foreign Financial News.

NEW YORK, March 17 .- The stock market continued almost entirely in profes-sional hands today. There were erratic fluctuations and active speculation Third Avenue over a range of 3%, and Sugar continued to share with that stock the largest amount of attention. Tennes see Coal advanced 2 points and gave sympathetic strength to other iron and steel stocks on the action of the directors in placing the common stock on the divi-dend list by ordering a disbursement of

Semantha W. J. Pirrie St. Mirren West Lothian Harlech Castle

dium and a doubt whether the effects would become operative soon enough to counteract the factors constricting the money supply in New York and threatenhas prompted some throwing over of stocks by tired holders, who had bought to discount the effect of the new law, and were disappointed at the tardiness of the effect in manifesting itself. There was some calling of loans on account of the diminishing reserves of cash by the banks and some selling of stocks in consequence. But the selling seemed to be confined to professional traders in stocks and those of lesser importance. Only years of the selling seemed to be confined to which would afford opportunity for keeping the bank notes out. of lesser importance. Only part of the week's gains were lost and the general level of prices is somewhat higher.

While speculation has been quiescent, there has been investment buying, espe-cially in the bond market, affording an effective support to confidence in the in-trinsic value of securities, however they may be affected by the immediate exi-gencies of the money market. The diffi-culty in the New York money market is due to the continued drain of cash into the 2 per cent after providing for the the United States Subtreasury. This week

### TONNAGE EN ROUTE AND IN PORT.

Vessels Chartered or Available for Grain Cargoes From the Northwest.

FOR PORTLAND. Master. Name. From. Consignees. 1705 Nantes 1543 Antwerp 1651 Singapore 1896 Calcutta 226 1.5 T. Y. & Co. 104 A. Berg. 48 P. F. M. Co. Br. ship Br. ship Br. bark Br. bark Br. bark Br. bark Hunter Paterson 1036 Liverpool 88 M., W. & Co 901 Honolulu 1381 Antwerp 1677 Nagasaki 1668 London Blance Caddell 50 B. G. & Co. Hasselman 34 B., G. & Co. B., G. & Co. 32 M., W. & Co ship ship ship hark 1357 Antwerp 1836 Hamburg Barrett 1588 Honotulu 1763 Acapulco 1969 Sta. Rosalia 2106 Honolulu Br. ship Br. ship Br. bark Br. bark Annie Thomas Thornliebank Meredith McBride Putt Lydgate Aspice Beechbank Shanghai T., Y. & Co. ship bark bark Bremner Buchanan 2386 Nagasaki 2362 2397 Honolulu 1718 Shanghai 2397 Honolulu 1718 Shanghai 1370 Klao Chou 2368 Hamburg 1776 Shanghai 1990 Nagasaki 2147 Honolulu 1758 Shanghai 2552 Hiogo 1796 Shanghai 1914 Hong Kong 1870 Nagasaki 2711 Shanghai 2711 Shanghai 2711 Shanghai 2756 Shanghai 2756 Shanghai 2756 Yokohama 1757 Hong Kong 1802 Hong Kong Pinmore Alice Maxwell Kuhimann Nagasaki Ger. ship Br. bark Australia Genista Leicester Castle Nesaia Riversdale 13 E. Baker Br. ship Br. ship Conway Frankistan Feb. 24 John Cooke Juteopolis Mabel Rickmers T., Y. & Co. Orealia Rickmer Rickmers

1736 Japan 2174 Hlogo Robert Rickmers Totals. Antwerp 4251 Calcutta 1806 Hono'lulu 12,407 Total tonnage en route, 73,489. Same time in 1899 16,680. Same time in 1898, 54,770.

		GRAIN T	ONNAGE I	TH	RIVEA		
Arrived	Name.	Flag and rig.	Master.	Tons	From.	Agents or Charterers.	Berth.
Mar. 14	Samaritan Poseidon Isie of Arran	Br. bark Br. ship Br. ship	Dexter Bush Davies	1705 F	hanghai lonolulu ta. Rosalis	Eppinger K., G. & Co Port, G. Co	Col. No. Victoria Greenwic

2	Name.	Fing and rig.	Master.	Tons	From.	Days out	Constgnees
Nov. 15 Nov. 15 Oct. 25 Jan. 8 Jan. 8 Jan. 31 Jan. 25 Jan. 25 Jan. 25 Feb. 26	Achnashie Elginshire Battle Abbey Battle Abbey Mount Stuard Glenogil Rhuddian Castle Brodick Castle Shandon Imbertorne Carnedd Llewellyn Brussels Chas. Cotesworth Wanderer King Arthur Cumberland Conway Castle Jessomene Nile Cabul Glenard Forteviot Henriette It tonnage en route,	Br. bark Br. ship Br. bark Br. bark Br. ship		2838 1465 1166 2196 1990 1745 1897 1696 661 1003 1740 1562 1740 1596 20.9 1296 1786 1786 1786 1786 1786 1786 1786 178	Liverpool Liverpool Liverpool Antwerp London London Cardiff Hong Kong Cardiff Liverpool Hamburg Liverpool Guntemala Shanghai Hong Kong Hogo Hogo Honolulu Acapulco Hiogo Roiterdam Antwerp Antwerp Cardiff	123 123 139 69 90 45	M., W. & Co

T	Forteviot Henriette	Ger.	ark Gilmour ship Seeman		1786 Antwe 1765 Cardif 1765 Cardif	rp	
			NNAGE ON			D. ,	
Arrived.	Name.	Flag and rig	Master.	Tous	From.	Agents or Charterers.	Berth.
Feb.	Feb. 12 A:legiance   B		Henning Evans May	1939 Antwerp 1150 Honolulu 1516 Hamburg		B., G. & Co. Tacoma B., G. & Co. Tacoma B., G. & Co. Seattle	
To	otal tonnage in	port, 4635, 8	ame tim e ir	1 1509,	12,656.		

mulation of several years' dividends. stocks in London, and an early advance in sympathy here, but the weakness of the local traction stocks and uneasiness over the bank statement caused a sag-ging market up to the time of the apment. But the closing was fairly steady and showed net gains except in a few

The bank statement was a surprise in many particulars. Wagers had been free-ly made that the surplus would be entirely wiped out. The fact that it was ed a little more than half, therefore, had a sentimental effect against the bears. But the surplus is so small in any event as to leave no great difference in the con-Chiefly from this cause the loans of the New York clearing-house banks were ex-panded from January 21 to March 10, no

of prompt relief for the money market by the disbursement of the premiums on the old bonds. It is highly significant also that the New York Subtreasury begins to reflect the payment of pensions in its educed drain on the banks, thus pron ing reilef from the factor that has caused uncasiness regarding the money market. On these accounts the belief is held that today's statement marks the reserves. The quotations made in today's money market were hardly more than nominal, as leans made on the Stock Exchange on Friday afternoon carry over until Monday. Not the least surprise in the bank statement was the fact that, as a result of the first week the new bank

ton of New York hanks of 202.500. Speculative sentiment to the stock market has been susued that the bank notes het ween a conviction that the new bank when the depart for hand-to-hand use of currency and Government hand refunding law was bound to result in an invigoration flow into the veins of circulating medium from the length of the fact that they cannot be sent to the fa

claims of preferred stockholders to accu- it has amounted to \$4,300,000 bringing the total for the three weeks last past to over There was a good market for American \$16,000,000. As the total surplus of Govern ment revenues for the month of March thus far amounts only to between \$6,000,000 and \$7,000,000, it is clear that there have been iberal disbursements on Government account at other points than New York came a smart rally. A sudden drop in theless, from the interior points of the came a smart rally. A sudden drop in theless, from the interior points of the came a smart rally. A sudden drop in the came a smart rally a smart r pearance of the statement, when there But there is a continued demand, neverthe continued demand for loans upon the New York banks, really go to show the strength of the business situation in the country. And they are so accepted in Wall Street. S

Much conflicting opinion continues to

be offered from more or less expert sources regarding the extent to which bank circulation will be expanded under the new law and as to its effects on prices business. The conviction is general that there will be a liberal expansion of dition reflected by the banks. What confidence was the loan contraction of \$11,211,400. This can only mean the extent of the 10 per cent increase in the circulation of bonds at present deposition of the circulation of bonds at present deposition. the money market will promptly be felt to ited to secure outstanding circulation and by the banks here and eisewhere to buy of the premium on the same bonds paya-Government bonds for the purpose of tak- ble upon their conversion into the new Government bonds for the purpose of tak-ing advantage of the new refunding law. 2 per cents. Assurance is felt that the payment of this premium will be made out of the funds in the Treasury if necessary to avoid disturbance in the mone The large applications making to the in National banks. But even in the even freasury Department for the conversion of drafts on those deposits, it is evident that the Government bonds placed by the as security for these deposits will be thereby released and made available as a basis for additional circulation. The circular issued by the Treasury De

partment explaining the provisions of the new law clearly demonstrates a marginal profit on circulation, even at the present high prices fuling for the Government bonds, which is equivalent to upwards of 106 for the new 2s when issued. The ruling prices for the bonds have proved sufficiently attractive to large offerings from investment holders including savings banks, to whom they are not available to take out circulation The proceeds of these sales seeking rein-vestment have made an unusually active currency law is in operation, there is an market for high-grade railroad bonds actual decrease recorded in the circula- and are likely to continue to do so it and are likely to continue to do so it prices do not reach prohibitory figures.

ing a pinch in the immediate future. The continued duliness of the demand for stocks during the latter part of the week favor of New York, there continues a large volume of shipments in response to interior demands. Thus, in January and February of 1895, while the net receipts of currency from the interior by New York banks amounted to \$30,568,000, there were Ing the bank notes out.

These promised benefits of the new law are the potent influence in keeping the

price of stocks firm. In spite of the imme-diate exigencies of the money market. Funds are not available for large speculative buying, but holders are unwilling to make concessions to sell. The result is duliness and firmness. Confidence in the business outlook is unimpaired and is strengthened by the February foreign trade statement, showing both the total volume of exports and the excess of ex-ports over imports beyond all precedents for that month. Events this week indicate that a termination of the war in South Africa has been brought measurably nearer, and the resumption of the gold supply from the South African mines, whenever it shall be in any sort assured, s bound to have a stimulating effect on the markets of the world.

The market for bonds has been more ac-

tive than that for stocks, for the reasons already stated, and prices have advanced. United States new 4s. registered, declined 1%: do. coupon. 1%: the o'd 4s. 4: the 2s. 5s and 3s coupon, 1, and do registered, 4 in the bid price.

# NEW YORK FINANCES.

Banks Lost Nearly Seven Millions Through Trensury Operations. NEW YORK, March 17 .- The Financier

The Associated Banks of New York los \$6,525,700 cash last week as the outcome of their operations with the Treasury and the interior, but this decrease, instead of coming altogether out of surplus reserves, as has been the case for a month or more past, was partially made up by reduced reserve requirements, traceable to lowered deposits. The statement was a surprise in several respects, the calling in of \$11.-311,400 of loans furnishing an example in this respect. To what influence the shrink-age in loans is due, is rather a difficult problem to answer, but as more than half the decrease originated with one large bank, through which the \$20,000,000 Standard Oll dividend was paid, it is quite probable that the incident named had more or less to do with the change in the

combined showing.

The refunding of bonds, involving as it does some complicated operations, prob-ably figures in the same connection. As a result of the outgo of cash and the expansion in loans, deposits fell off \$15,343,000. This, of itself, reduced reserve requirements \$3,835,750. The excess funds in bank are now \$2,836,425 above the 25 per cent limit, but the fact that exchange at interior cities is hardening, foreshadows not only a cessation of the flow of money from New York, but fresh accessions to the local supply. The most interesting problem just now concerns the issue of new note circulation. The only expansion ooked for here at present is the 10 per cent extra granted on existing amounts Bankers expect that the new notes w'll trickle into circulation slowly, and not come in a flood as has been pre-dicted. There is a prevalent impression that a test of the new law's possibilities not be afforded until the demands of the crop season are felt.

Correspondence with country bankers inlicates a movement toward additional circulation, both by old and new banks, but on the other hand, many conservative in-stitutions have improved the opportunity to sell their old bonds at prices that give them as much profit as they would have realized on circulation for one year of nore, according to prices paid for the originally

The bank statement is as follows: Reserve, decrease..... \$ 2,989,936 Louns, decrease..... 11,311,400 Specie decrease Legal tenders, decrease..... The banks now hold \$2,686,425 in excess on

Foreign Financial News. NEW YORK, March 17.-The Commer cial Advertiser's London financial cable

The markets here were busy today cele brating St. Patrick's day. Otherwise, they were idle, but the tone was hard on the reported collapse of the Free State re sistance. It is hoped the Transvaalers will

The war losn was at 1 1-16 premium Americans were very quiet, but no moves were upward. Faris strongly supported Tintos, which rose 1. The Bank bought £30,000 gold in bars. Money was a shade half of the large amount due the Bank was repaid.

# DAILY CITY STATISTICS.

Real Estate Transfers. M. F. Prince and R. C. Prince to Jane
E. Kirkland, lots 3 and 4, block 6,
North Albina, April 22, 1889.
F. A. Fischer to Caroline Fischer, lot
1, block 89, Stephens' Addition, November 1, 1886.
A. G. Rushlight to J. H. Olson, lot 1,
lock 129, Stephens' Addition, March
17

lock 129, Stephens' Addition, March 17
Jacob Duback and wife to Mary E. Batley, N. 33 feet of lot 6, block 198, Portland Park and Jackson street, March 17
Jacob Duback and wife to Ida J. Steele, W. 1-3 lots 16, 17 and 18, block 40, Sumnyside; and the center 1-3 of same lots, March 17.

L. A. Balley and wife to Jacob Duback and wife, N. 32 feet lot 6, block 116, Portland, March 17.

Ida Steele and Matthew Steele to Jacob Duback and wife, N. 23 feet lot 6, block 16, Sunnyside March 17.

Katherine E. Sloane to E. J. Hyland, lot 2, block 10, Caruthers' Addition, March 14.

R. Livingstone et al. to same, same, February 6.

R. Livingstone, administrator Kenneth Macley estate, to Katherine E.

February 6.
R. Livingstone, administrator Kenneth Macleay estate, to Katherne E. Sioane, lots 2 and 6, block 10, Caruthers' Addition, March 14.
Matthew Randall et ux. to Joseph MacEachern, parcel of land in section 20, T. 1 N., R. 2 E., April 12, 1869. John J. Burnett and wife to Paul Wessinger, lot & block 151, Couch's Addition, March 14 Sheriff, for S. Wade Hampton et al., to Solomon Lipman, lots at South Water and Williams streets, March

Building Permits. Frank Clief, repairs to cottage, on Fifth street, between College and Lincoln, \$600. Louis Ebeling, repairs to house on Sixth street, between Stark and Washington,

February 22, boy, to the wife of George A. Weltman, 222% First street. March 11, boy, to the wife of F. L. Wright, 211 Gibbs street. March 6, boy, to the wife of Rudolph Palitzsch, 723 Hood street. March 11, girl, to the wife of Alvin G. Hamblin, 395 East Couch street. March II, girl, to the wife of Mike Epstine, 688 Third street. Deaths

Births.

March 16, Emma Matilda Keller, age 3 months 13 days, 831 Cleveland avenue, March 16, Sister Mary Joseph, age 71 years, city, cancer. March 17. Ann Jackson, age 88 years 7 months, 185 Thirteenth street, old age. March 16, Alfred G. Tucker, age 79 years,

Good Samaritan Hospital, chronic bron Contagious Disease. Lee McPeck, age 13 years, 166 Union

PORTLAND COULD SUPPORT A BOT-TLE FACTORY.

All Bottles Used in Oregon and Washington Imported From Beyond the Missouri River.

factory would prove profitable. In an in-

terview yesterday he said:
"The smelter undertaking is fairly under way, and bids fair of working to a successful issue, but the progressive business people of Portland must not rest upon their laurels and suppose that on this issue the development of the vast resources of Oregon depends. There are many other vast interests to consider. great industries to establish and oppor-tunities for the investment of idle capi-tal, employment of labor and use of lab ent material. In one direction this can be found in the promotion of glass plants, the initial of which should be a bottle plant. No part of the United States offers a better opportunity or is so iso-lated from such an industry. Ninetyfive per cent of the bottles used on the Pacific Coast come from east of the Missouri. Less than 5 per cent are made in the Pacific states. San Francisco has the only bottle works on the Coast, and has made a good thing out of it. "It seems incredible that in an enor-

mous fruit country like this, that in Ore-gon and its northern neighbor states every citizen is dependent on the far Eastern states for so positive a necessity. No housewife can pack her fruit, no brewer his beer, no chemist his drugs, without sending 2000 or 2000 miles for the vessel to pack in. It is estimated that for these two states alone 250 carloads of fruit jars, 350 carloads of beer bottles, 75 of demijohns, 150 of prescription ware, 125 of lamp chimneys, to say nothing of in-numerable other things, are imported annually. Nor do these figures take into account the immense business in filled packages, such as beer, pickles, catsups and other condiments, medicines, liquors, feuits, jellies, jams and countless other things that are now wholly imported, but which can profitably, wholly, or at least in part, be manufactured and packed "Around a bottle factory would of ne-

cessity spring a number of other indus-tries. Because of the reduced cost of the chief factor, the package, which ought to and can be made here nearly as cheaply as anywhere, brewers would more than compete and enlarge their plants; pre-serve factories, medicine-packers, cork factories, label-printers, carton-makers, designers, mineral-water works and many others would commence; boxmakers will increase their output, more wasted resources would be utilized, more ground cultivated, more discoveries encouraged, and more men, women and children employed; hence more immigration and The establishment of a bottle plant

is no chimerical project. It is not a new branch of science. These plants exist and are profitable under close competition elsewhere thousands of miles from here. Why not here, where the necessi-ties are great and competition nil? All of the materials required for such a plant are around us or can be imported nearly as cheaply as to the Eastern states, which depend upon Liverpool for sodu ash, one of the chief requisites. While our fuel is more expensive, it is greatly offset by the enormous freight protection we would save. True, much skilled help would have to be imported, but but is not even that what Portsand courts? The capital required is not great, but, if it were, surely we have much here idle, or at least not employed as profitably as in building up one such needed indus-

EAST SIDE CLUBS ORGANIZE Democrats and Socialists Meet at Gomez'- Hall.

The first regular Democratic club organ ization was effected on the East Side at Gomez' hall last week. It is the Tenth Ward Democratic Club, and it is proposed enter into the campaign in that portion of the city with energy. L. T. Peery was elected president and Newton McCoy secretary. It is proposed to hire a hall and hold a series of public meetings in the near future. Also to effect a permanent organization. Literature and speeches from the Democratic point of view will be employed to educate the people along that In this hall also a Socialist has been formed for the revolution of the present conditions and salvation of the ige. At the meeting held Thursday addresses were delivered by Francis Mc-Kenna, Mr. Stephens and other orators appealing for acceptance of socialist the-ories. The attendance was slim, but this di not dampen the vigor and hopefulners of the addresses, and the club hopes to have larger gatherings in the future.

Second Oregon Comedy. The Dramatic Club of General Summers

amp, No. 1, Second Oregon, will give he comedy, "That Only Girl," at Gomez' hall, Albina, next Friday evening. The proceeds of the drama are to be used for the benefit of sick and for the relief of those in need, of the Second Oregon. several weeks those who will take part have been rehearsing, and this week there will be several dress rehearsals. A easing entertainment may be expected ollowing is the cast of characters: Ab er Howland, O. Cochran; Oscar Loring (his ward), Clarke Burrows; Tom How-land (his nephew), H. C. Schroeder; Poley Newcomb (insurance agent), H. Wilson; Spicer Spofford (an adventurer), J Hunter; Mrs. Howland (Abner's sister-in aw), Miss L. A. Wilson; Lina Howland (Abner's adopted daughter), Miss N. Powers; Alice Howland (Mrs. Howland's daughter), Mrs. Neille Hiltabidel.

Lost a Valuable Horse. Louis Miller, who lives in Lincoln Park, had the misfortune to lose a valuable work horse Friday evening, which he had just purchased. He was driving along Grand avenue in the evening, and, when

between East Alder and East Morrison streets, the animal was attacked by colle, and before anything could be done to af-ford relief the fine horse was stretched dead on the street. It is a very serious loss to Mr. Miller. He purchased the horse only two weeks ago, paying \$100 for him. The animal had been worked during the day, and there did not appear to be anything the matter with him.

Foreman Cadwell's Chicken Ranch. Foreman Cadwell, of the Highland chemical engine, has gone into the raising of blooded chickens on an extensive scale. He keeps an incubator in operation con Several years ago Oregon's possibilities at antily, and now has on hand a large number of little orphans. Mr. Cadwell secooked into, but nothing was done. W. cures the eggs only of the best bloods. Harrison, of Denver, who recently came and the result is that he always gets a here from San Francisco, has looked fine breed of chickens. He has about 100 here from San Francisco, has looked fine breed of chickens. He has about 10 cver the field, and believes that a bottle on hand, and has about 50 eggs in the inrotadue He takes much pride in his chicken ranch.

East Side Notes.

You can call it a big cut or a slight de-

cline in prices, but see Field-Campbell Company's ad. in "New Today." H. W. Miller, of Montavilla, is recovering from a painful operation performed a few days ago for the removal of a cataract from one of his eyes. He had een troubled for a long time, but he now opes that he will be restored.

Henry Denlinger, Jr., and wife will shortly leave for New Mexico for the health of the latter. Their home is at Independence, but they have been in Port-land for several months. Their preparations for starting on their trip are about

Montavilla Lodge, No. 124, I. O. O. F., gave a ball last evening in honor of St. Patrick. Independence hall had been sesured for the event, and good music was provided. There was a large attendance of the young people of the neighborhood. and a good time was had.

Mrs. Dunn, mother of Richard Dunn, whom leg was fractured several months ago, has so far recovered as to be able to return home from the hospital. Her reovery is considered remarkable, considering her age, which is 36 years. The frac-ture was above the knee of the left leg.

HAYFORD IN NEW ROLE.

Portland Swindler Calls Forgery Contempt of Court.

George Hayford, who erstwhile figured in Portland as an attorney, a forger and aft all-around confidence man, is posing in the East in a new role. He claims to have been incarcerated in prison for contempt of court in order that he might expose the corrupt practices of the pris officials. It will be remembered that he was arrested in St. Paul by Detective Ford, of this city, in December, 1888, made a sensational leap from the train in Idaho and escaped from the detective; was recaptured several hours later; brought to Portland and sent to the state prison next month and served II months. The following appears in the Literary Digest, an Eastern publication of high class, in its issue of March 10:

"Judge George Hayford, of Salem, Or., is the most unique convict in the world. He was the former Attorney-General of Oregon, and is one of the best-known authorities on criminal law in the United States. The reason for this is that his sentence was self-imposed, for contempt of court, and pronounced for the purpose of gaining access to the state prison as a convict for the purpose of studying the penal system of the state and alleged ruelties to which prisoners are subjected. When he entered the prison he did so without his identity being known save a few. His jailors were kept in the dark as to his purpose, and he was com-pelled to undergo the same treatment accorded to other prisoners. His work was the same, his fare was the same, in fact, every feature of the prisoner's life became his. There were other anomalies prac-ticed in the name of the law and justice, and many deficiencies betrayed in the provisions for the prisoners. Many of these can be readily remedied, and he expects to inaugurate elaborate reforms as speedlly as his report can reach the authori-

Hayford was sent to prison for obtaining \$30 from the Eggert-Young Company on a worthless check; \$25 from Robinson & Co., and \$28 from Louise W. Barrett. All the checks were drawn on the Farmrs & Mechanics These were only a few of his peculations in Portland. His genius and versatility are further illustrated by the ease with which he procured a razor and removed his hirsute adornments on the occasion of

his escape from the train in Idaho.

His sudden change of bill from convict to philanthropist and lecturer and writer on sociological and ethical topics is acteristic of a man who was too bright and fair to last.

> Vox et Pretoria. Roberts shook the Free State tree, And forever since he's Been as bury as a bee Picking up the quinces Raking fruit up by the peck, While the swift Transvanlers trek Northward to some other nek, And Paul Kruger winces.

Roberts soon may change the text-Books from which they're spelling; Little burghers may be next In good English yelling. To the medieval wreck Comes the drumming Rootnek From Australia or Quebec. Hustlers great at selling.

Roberts has his menu cards Printed and will steal a March on Paul's Presorian guarda, Method, while his colors deck Many a kop, and at his beck Fer the swift Tugela.

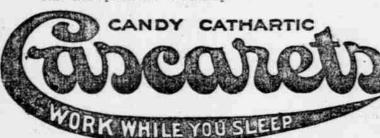
False Alarm. An alarm was turned in from box 54 last ight at 11:30, but the department, on arriving at Fourth and Ankeny, could find no fire. Several keys belonging to the box are kept within the radius of a block, but no one could tell which of these had been used.

> BUSINESS PTEMS. If Baby Is Cutting Teeth,

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