THE SUNDAY OREGONIAN, PORTLAND, FEBRUARY 25, 1900.



bark, claiming that she had no lights. As the failure to display lights while lying at anchor is a direct violation of the rules, the customs officers took the matter and made a thorough investigation, pon the affidavits of A. C. Teedle and barles Gunderson, as well as the watch-an on the Temuco, the customs authori-

Oct. 3. Inverciyde Oct. 19 Achnasnie Nov. 15 Eiginshire Nov. 15 Battle Abbey Oct. 30 Mount Stuart Nov. 15 May Flint Stenet! 145 B., G. & Co, 129 R. P. Rithet 162 R. P. Rithet 162 M., W. & Co, 118 M., W. & Co, Br. ship Br. bark Br. ship Br. ship Br. ship 2334 Liverpool 2038 Liverpool 1465 Antwerp Hannah McGhla Olsen Banfield Hong Kong Am. shir Br. ship Br. ship Br. ship Br. ship Br. ship Br. ship Br. bark R. P. Rithet R. P. Rithet Glenogil Rhuddinn Castle Brodick Castle Dec. 18 Shandon Jan. 23 imberhorne Carnedd Llewellyn Jan. 29 Brossels Roberts 297 Cardiff 1997 Liverpool 1608 Hamburg Harria M., W. & Co. Jan. 29 Bro 37

appreciable movement absorb and the fact that the formation of the professional operators, who depend on daily trading for their profile. While money-lenders can get 4½ per prospects of a much greater prosperity are seen throughout the country, will loans they are indisposed to place call loans, with the possibility that diministration in regard to the ministing surplus reserve will precipitate molecular to the prospective solution of the prospective solution of the prospective solution of the set is some opposition to the policy of the Administration in regard to the Philippine Islands, but it is inconsidered to place the philippine Islands, but it is inconsidered to place the philippine Islands, but it is inconsidered to place the philippine Islands, but it is inconsidered to the philippine Islands and the p

Republican party has at the next election. It is like asking, What chance is there that the sun will rise on election day? The conditions were never more favorable for the success of the Republican party than they are now. Leaving out of the question the war with Spain, which was brought to an end so quickly and with little loss on our side, the prosperous con-dition of business, and the fact that the prospects of a much greater prosperity

get back to its former principles, abundon the insame ideas of Populism and silver-ism, and accept the leadership of states-men, such as Carlisle, it can never hope to figure again as a formidable opponent of the Republican party. The platform of the Republican party will, of course, em-body the principles which have mude it the party of the people and will win the victory it descreas to win. victory it desc

CHARLES K. BURNSIDE.

Safe, Swift, Sure. St. Louis Globe-Democrat. Watterson's new definition of an elec tion by the people is "chance." He is for the Goebel law because its results are

decided that the officers of the Te muce were not to blame for the accident. The claim of the Termuce was placed in the hands of Thylor, Teung & Co., and an amicable settlement with the owners of the St. Irene was effected in this city yesterday, Mr. Frank Woolsey acting for Dodwell & Co., who have the vessel chartored. This manner of settling such cases is hard on marine lawyers, but would be much more comomical for ships in a good many cases.

QUIET BUT FIRM.

No New Grain Charters Reported, but Rutes Are Still Very High.

No new chariers have been reported in this City for the past few days, and the freight market is quiet but firm. Now that San Francisco is drawing on the Hawalian islands for bullast tomage to load grain, the supply for Portland will be materially wheat continues as slack as it now is, no effort will be made to secure ships at the rates demanded by owners, and paid by California exportors. The strength in grain freights naturally affects lumber freights, and it is a difficult matter for some of the mills to secure enough tonmage to handle their business. Latest quo-tetions for lumber ships from San Fran-cisco Urokers are an follows: Syuney, ids 565138 5d; Melbourne or Ade-

laide, 15s Sdiffes: Port Pirie, 56s 30(557s 64; Fremantic, 55s Sdiffes: Geraldton, 70sg The 3d; West Coast, 57s Sdiffes: Pisagua Tien Sol, West Const., Sen Scholler, Prangua Range and Callao Range, 168 Solffels Mi, Ruence Ayres, 67s Shiribe: Shanghal, 60a9 Els 30; Kino Chou, 61s Schiftes 64; Japan, 568 Shiriba 54; Port Arthur, 58s MoSis 54; Then-Tein, 67s Schiftes 54; Newchwang, 67s Schiftes 54; Vindivestock, 1556 Sca 24; Africa, 72s source; United Kingdom, 0x()\$24 50.

Tides at Astoria.

(Week beginning February 26.) M... E I DAT. High water 8.3 11:24 7.1 11.05 8.4 11.05 8.6 9:00 9:45 8.7 12:47 1:25 8.6 1:24 7:00 8.8 2:22 2:41 8.8 3:11 Low water 4:12 8.4 5:00 5:15 8.6 5:51 6:65 1.3 6:36 6:61 1.3 7:15 7:19 0.8 7:54 B:14 0.0 9:10 1.6

Pernylan Bark Arrives

There was about 750 tons of Peruvisi burk drifted into the river last evening. It was not the kind that is sold in drug starse, but is an antipoi lumber dropher which lies the Poruvian fing and which bears the name Francisco Toso. The vocad is probably the mysteribus bark that has been figurity on marine reports from the Cape for the past week. She comes in ballant from Tambo de Mora, Peru, and will load lumber at Knappton.

Wreckage Off California Const. SAN FRANCISCO, Feb. 34.-The trans port Hancock reports that yesterday, when about 40 miles north of Point Reyes, she passed the topmast of a vessel, with memi-yards attached, and considerable wreck-

Cotesworth rer rthur rland y Castle cone	Br. bark Br. ship Br. ship Br. bark Br. ship Br. bark Br. ship	Tonkin Hobertson Qunyle Evane Thomas	1021 Guatemala 2717 Shanghai 1652 Hong Kong 1740 Hiogo 1281 Honolulu 1796 Acapulco 2079 Hiogo 1297 Rotterdam	33)
	LINE, BELLES	1 J CHLINSON	LISTIFS OF LOTURE	1

Total tonnage en route, 39,244. Same time in 1896, 34,765.

Jan. 23 King A. Cumber

onwa:

Name

Jessom

Dec. 6 Ravenscour Dec. 27 Stronsa

Jan. Jan.

2 Angerona 23 Colbert

10 Trongate BI Englehorn 12 Allegiance

Total tonnage !

GRAIN TONNAGE ON PROFT SOUND.

	Flag and rig	Master.	Tons	From.	Agents or Charterers.	Berth.
rt n 1	Br. bark Br. ship Br. ship Fr. bark Br bark Br. ship Br. ship	Scott Henning Williams Loreau Smith Lovitt Evans	1939 / 1145 1948 945 2374	Panama Antwerp Liverpool London Brisbane Shanghai Honelulu	P. F. M. Co. B. G. & Co. McNear P. F. M. Co. K. G. & Co. B. G. & Co. B. G. & Co.	Tacoma Tacoma Tacoma Tacoma Tacoma

steamer Kinshiu Maru, for Seattle. Ar- dividual may be the cause which induces rived Feb. 23-British steamer Goodwin, from Tacoma.

Hogulam-Arrived Feb. 22 - Schoone North Bend, from San Francisco, for Ho-quiam; schooner Neptune, from San Fran-

quiam, schooner Neptune, from San Fran-cisco, for Aberdeen. San Francisco, Feb. 24.- Arrived --Schooner Ralph J. Long, from Siuslaw; steamer Homer, from Gray's Harbor and Portland; steamer Sunol, from Gray's Harbor. Arrived February 23-Steamer Columbia, from Portland. Salled --Steamer Mattewan, for Tacoma.

DREW A BIG CROWD.

Many People Witnessed Novel Show at Exposition Building.

The colored festival and ragtime contest at the Exposition Building last night was witnessed by a large crowd, who seemed to enjoy the show. The festivities began with ragtime plano playing, by a colored individual, whose name was not given. This was followed by a sketch by Robin. This was followed by a sketch by Robin son and Brown, and a buck and wing dancing contest, which was decided in favor of a colored man named Tyler. The Dixle Quartet then gave two or three selections in an admitable manner. Then came a battle royal, a repetition of what is given at all Portland pugilistic encounters. After this was the novel feature of the evening, a gladiatorial contest between two actors from the Chinese Theater. This was so supremely ridiculous that it was really amusing. A boxing contest in bar-rels followed, and the entertainment closed with an old-time colored eskewalk. The gate receipts were good, and Ted Sul-livan, the manager mid baseball magnate, was correspondingly hanny. ters. After this was the novel feature of was correspondingly happy.

Devey Invited to the Mardi Gras.

NEW ORLEANS, Feb. M.-Bathurst, Lord High Chamberlain to Rex, King of the Carnival, has arranged a special re-coption for Admiral Dewry and his wife. copilor for Aumiral Dewry and its wite, who will attend Mardl Gras. Dewry has been created Duke of Manila by the carnival powers that be, and a personal invitation was extended him through Con-gressman Meyer to attend the festivities.

the selling. A rather violent break in Tennessee Coal had the same tendency. As a matter of fact, traders were disposed to sell stocks on the general outlook, especially the reports from trade authorities that prices of materials, especially the metals, were declining. There was also the fear that the cutting of grain rates on The fear that the cuiting of grain rates on the trunk lines would spread to other classifications, and there were some rather striking declines in the volume of bank clearings, compared with the correspond-ing period of last year. Reports by tele-graph to the Financial Chronicle for five days show a large shrinkage not only at New York, Borton and Philadelphia, but at Baltimore amounting to gover 53 per est Baltimore, amounting to ever 63 per cent, and at 8t. Louis of nearly 4 per cent. New Orleans, however, expanded its clearings over 47 per cent, Chicago 10 per cent and other cities outside the seven

., W. & Co.

leading cities 5.2 per cent. Railfoad earnings continue to show large increases, 61 roads which have al-ready reported for the second weak in February showing an average increase of 30.45 per cent over the corresponding pe-riod of last year. Strong returns were made during the day for the third week in February by the St. Paul, Hocking Val-ley and the Rio Grande Western. There was considerable buying of the coal-carry-ing railroad stocks and a railying ten-dency in the market, which was checked by the renewed weakness in Third-Avenue and the New York utilities in the final

The decrease in cash shown by the bank statement was very near to the es-timates. But the supposition that the large rate of loan expansion had been checked proved erroneous. Chiefly by reason of the additional loans of \$11,955-900, the surplus reserves are further de pleted, to the extent of \$4,337,125. There can be no doubt that bankers are in-fluenced in their liberality in extending credits by the possibility of currency in flation authorized by the pending financial bill. Sufficient attention has been called to the fact that the bill authorizes an extension of the bank-note circulation to the par value of the bonds at present de posited to secure disculation, which would be a 10 per cent increase. But not so much attention has been given to the fact that the bonds at present deposited to

call loans, with the possibility that di-minishing surplus reserve will precipitate calling of loans and marking up of rates. Business in honds has been on a some-what diminishing scale in an irregular market. The market for Government bonds has been unusually active at ris-ing prices, on account of the pendency of the refunding measure. United States is advanced &: the k for and the 2s advanced 14: the 3s 16: the 4s % and the

old 4s and 5s 1% per cent in the bid price. NEW YORK FINANCES.

Continuation of the Upward Move-

ment in Loans. NEW YORK, Feb. 24 .- The Financier

The New York bank statement for the week ending February 24 is marked by a continuance of the upward movement in loans, the expansion since the last pre-vious statement having been \$11,035,000 This makes the total increase since the opening of the year \$7,766,000, as compared with a rise of a little over \$40,000,000 for the same period last year. Loans now, in fact, are within \$13,000,000 of the total reported on February 13 a year ngo, al-though they are smaller by \$45,000,000 than the maximum record attained on March 4, 1859. The net deposits are \$70,000,000

less than at this time last year The movement of surplus reserves now is not different from that noted in February, 1859, and as the two chief fue tors in swelling the available cash in New York banks have been eliminated in the stoppage of trensury deposits and the re-demption of interior demands, there seems no likelihood of statements of a different character for some time to come. In other words, with the loan commitments rising and money going out of the New York banks, as at present, the surplus reserve will be subjected to a drain that will reduce it to a smaller figure than now reported.

But in spite of this obvious process of quidation of excess funds, money as yet shows little sign of responding, rates be-ing only nominally higher. The heavy loan contracts may have been made in anticipation of a harder market later on During the week just elaosed the banks lost nearly \$3,000,600 in cash to the treas-ury and the interior. No detailed ex-planation can be made of the cause of planation can be made of the cause of the continued rise in loans. The stock market conditions hardly warrant the re-peated advances of \$10,000,000 and over per week. Commercial activity doubles has had more or less to do with it. A fact that

incompetence of the second state in the state that seemingly escapes attention is the grow-ing circulation of New York National banks, Since January 1 the increase here has been almost \$2,000,000, and the gain over last summer is about \$4,000,000. The weekly bank statement for five days is as follows:

Surplus reserve, decrease\$ 4,837.12 Loans, increase 11.035,900 The banks now hold \$19,678,850 in excess

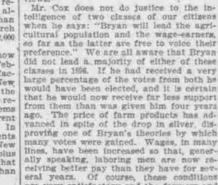
of legal requirements.

Sale of Examination Questions. Confederation of Catholic states from PTITESBURG, Feb 34-Delegates from the various Roman Catholic Societies of this vicinity will hold their second meet-ing here tomorrow to decide the feast-bility of their propersit federation. The movement is national, and will entitie a member of one pockety to benefit in an-member of one pockety to benefit in an-HARRISBURG, Pa., Feb. 24 .-- The State Medical Council at a meeting tomorrow will receive a report from a committee appointed to investigate the charges of the gale of examination questions to ap-plicants for license to practice medicine in the State. For some time past it has been known that the powers that be would error to actificate to any one has

the Philippine Islands, but it is inconsid-erable, and much of it comes from Repub-licans who do not, for that reason, desire the defeat of their party. The great business interests of the coun-

The great business interests of the coun-try ark, for very obvious reasons, with the Republican party. They do not care to in-vite ruin by making it possible to carry into practice some of the insane theorief of the Bryan party. There is some de-mand for a revision of the present tariff schedule, to which the Republican party will probably accede, and for which the country can wait without any turnedists ountry can wait without any immediate anger of ruin. Of course, Mr. Cox, in his discussion,

does not refer to the real Democratic party which refused to indorse Bryan and his Populistic views, and afterward nominated Patmer. Many of these Democrats voted for McKinley on the principle that it is better to get part of what you want than to get nothing. It is not likely that they will nominate any likely this year, but one thing is certain, they will never support Bryan nor any man who advocates hit views.



eral years. are very satisfactory and the farmers and workingmen who have the capacity to think and reason for themselves and most of them have-are asking whether things would have happened had the Bry an party been in power

says, if the keypote of the in the unlimited coinage of silver at the

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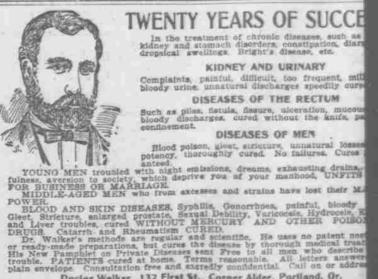
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