

Dedicated to Affordable Housing and Environmental Conservation

The FHLB Des Moines Boosts Critical work of Habitat for Humanity

OnPoint Community Credit Union, in partnership with Federal Home Loan Bank of Des Moines today announced a \$600,000 Member Impact Fund grant to four Oregon nonprofits dedicated to affordable housing and environmental conservation. The recipients are Habitat for Humanity Portland Region, Hacienda CDC, AGE+ and The Freshwater Trust.

Each organization will use its funding to enhance vital community development projects across the region. The four nonprofits receiving this funding were selected by OnPoint based on their current needs in the housing and community development space.

“Each of these organizations plays a pivotal role in fostering stability, growth and resilience in our region,” said Rob Stuart, President and CEO of OnPoint Community Credit Union. “This funding is a critical step towards enhancing the quality of life in the communities we serve. We are proud to partner with the Federal Home



Habitat for Humanity, Portland Region

Loan Bank of Des Moines to provide these grants and invest in a brighter, more sustainable future for all Oregonians.”

The FHLB Des Moines is a government sponsored enterprise that supports both mortgage lending and related community investment, with more than 1,200 member institutions. OnPoint’s membership means that for every dollar it donates, the FHLB Des Moines donates \$3. This helps the credit union maximize its support of local nonprofits focused on economic development, affordable housing and conservation.

FHLB Des Moines’s matching grant program, which was introduced in 2023, will provide nearly \$20 million to eligible organizations to strengthen communities in Oregon, Hawaii, Montana, North Dakota, Guam, American Samoa and the Northern Mariana Islands this year. In 2024, FHLB Des Moines increased the available grant money in its Member Impact Fund by \$10 million.

“We are thrilled to see grants from our Member Impact Fund having a direct, positive impact on communities in Oregon,

advancing affordable housing and community development needs in a meaningful way,” said Kris Williams, President and CEO of FHLB Des Moines.

Habitat for Humanity Portland Region has built and repaired homes for over 3,000 people with low incomes across the region since 1981. Habitat has over 100 affordable housing units across the Portland Metro region under construction this year, but currently lacks the required construction support to meet the growing demand for housing. Through the Member Impact fund grant, Habitat Portland Region will receive \$100,000 to add more support to help build and repair more homes.

“OnPoint Community Credit Union is a growing partner that enhances our work in many ways including volunteerism and vital funding. We are so thankful for this incredible \$100,000 grant from OnPoint in collaboration with the Federal Home Loan Bank of Des Moines. This funding will allow us to hire Americorps positions that will help us grow our volunteer engagement and build more homes throughout the Portland region,” said Steve Messinetti, CEO and President, Habitat for Humanity Portland Region.

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