



**New Prices
Effective
May 1, 2010**

Martin Cleaning Service

**Carpet & Upholstery
Cleaning
Residential &
Commercial Services**
Minimum Service CHG.
\$45.00

A small distance/travel charge
may be applied

CARPET CLEANING

2 Cleaning Areas or
more \$30.00 Each Area

Pre-Spray Traffic Areas
(Includes: 1 small Hallway)

1 Cleaning Area (only)
\$40.00

Includes Pre-Spray Traffic Area
(Hallway Extra)

**Stairs (12-16 stairs - With
Other Services):** \$25.00

Area/Oriental Rugs:
\$25.00 Minimum

Area/Oriental Rugs (Wool):
\$40.00 Minimum

Heavily Soiled Area:

Additional \$10.00 each area
(Requiring Extensive Pre-Spraying)

UPHOLSTERY CLEANING

Sofa: \$69.00

Love seat: \$49.00

Sectional: \$109 - \$139

Chair or Recliner:

\$25 - \$49

Throw Pillows (With
Other Services): \$5.00

ADDITIONAL SERVICES

- Area & Oriental Rug Cleaning
- Auto/Boat/RV Cleaning
- Deodorizing & Pet Odor Treatment
- Spot & Stain Removal Service
- Scotchguard Protection
- Minor Water Damage Services

**SEE CURRENT FLYER
FOR ADDITIONAL
PRICES & SERVICES**
Call for Appointment
(503) 281-3949

OPINION



Prescription for Runaway Chief Executive Pay

Obama reforms pay for healthcare not yachts

BY MARJORIE E. WOOD

You've surely heard many things about the Affordable Care Act, including the website headaches that embarrassed the Obama administration during the new program's rollout.

But you probably didn't realize that when you pay your premium today, you can rest assured that it's paying for health care and not a CEO's new yacht. You can thank the way ACA treats CEOs — and other executives — in the health care industry for that.

When lawmakers debated this landmark legislation, some members of Congress worried that it might produce a bonanza for health insurers by delivering millions of new customers to them practically overnight. Who would hold those companies accountable as all this new cash rolled into their coffers?

A major concern was that health insurance executives might fatten their own paychecks instead of investing in health care. One way these companies benefit from high executive pay is to deduct the

cost of so-called "performance pay" from their federal income taxes. Corporations use that loophole to avoid billions of dollars in taxes every year.

Why not close this performance pay loophole as a requirement for health insurance companies under the Affordable Care Act?

That's exactly what Congress did.

A new Institute for Policy Studies report I co-authored takes the first look at the impact of closing this loophole for health insurers. We found that for the 10 largest health insurance companies, the share of executive pay that could be deducted as a business expense fell dramatically from nearly 100 percent to only 27 percent after the Obama administration rolled out the ACA.

For 2013, that translated into \$72 million in additional tax dollars.

In the future, this amount will likely be much higher. Why? Because most health insurer executive stock options exercised last year pre-dated the ACA and were therefore exempt from the new rules. From now on, such exemptions won't be an issue.

Of course, once corporate boards realize how much excessive pay is adding to their corporate tax burden, they may decide to stop doling out extravagant compensation packages altogether — freeing up money to be invested in care. But even

if high pay continues, at least health insurers will have to pay taxes on it — like the \$72 million they had to pay for 2013.

And what could that \$72 million pay for?

Dental care for 262,000 people for an entire year. Or the annual deductible for 28,000 Americans for an entire year.

In addition to closing the pay loophole, the Affordable Care Act also requires health insurers to spend at least 80 percent of customer premiums on health care.

More than 10 million Americans have already gained coverage because of the new law. That it's also holding the profit-making side of the health care industry accountable is a great bonus for all of us.

OtherWords columnist Marjorie E. Wood is a senior economic policy associate at the Institute for Policy Studies and the managing editor of *Inequality.org*.

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