

HOUSING



Basic repairs and upgrades are needed for many older homes. The city of Vancouver is offering low interest loans to help with the cost of repairs for qualified low-income homeowners.

Loans for Home Repairs Vancouver program for qualified homeowners

The city of Vancouver is offering housing rehabilitation loans of up to \$25,000 to qualified low income homeowners for basic repairs and upgrades, including plumbing problems, structural deficiencies, weatherization, electrical or mechanical issues or cosmetic improvements.

The 3 percent simple interest loans do not require monthly payments and are paid back when the home is refinanced, title transfers to another owner or the owner no longer lives in the home.

The goal of the program is to better preserve existing housing in Vancouver. Funding for the loans is provided by the United States Department of Housing and Urban Development.

To qualify for a loan, homeowners must live within the

Vancouver city limits and meet the income and asset limits.

The income limits are \$38,850 for single person households; \$44,400 for two person households; \$49,950 for three person households; \$55,500 for four person households; and \$59,950

for five person households.

Some exceptions can be made on a case-by-case basis. For more information or to apply for a housing rehabilitation loan, visit cityofvancouver.us/housingrehab, or contact Peggy Sheehan at 360-487-7952.

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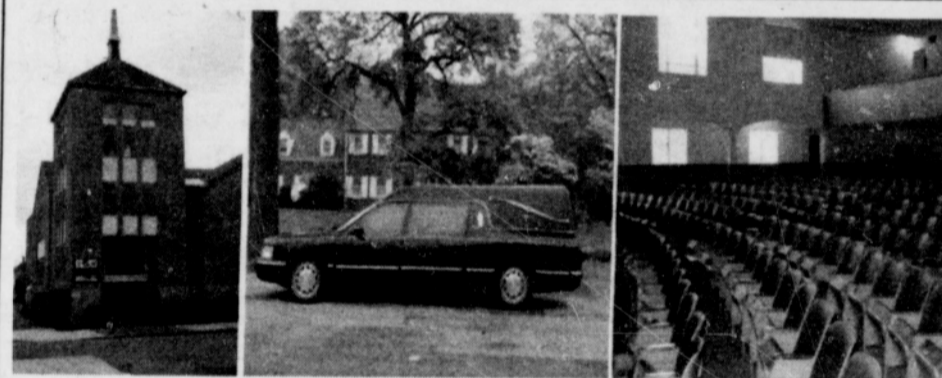
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