

HOUSING

Wells Fargo Invests in Community

In 2012, Wells Fargo and its employees had a huge impact on Oregon and Southwest Washington with \$5.68 million in donations. This includes \$2.84 million in grants from Wells Fargo and more than \$1.18 million in cash gifts from Wells Fargo team members. Whether building an affordable home for a

low-income family or volunteering to coach a youth sports team, employees volunteered 75,605 hours, the equivalent to a \$1.64 million donation. "This is not about charity," said Regional President Don Pearson. "It's about intelligent and thoughtful investing of our resources in the future of our communities."



Wells Fargo Regional President Don Pearson (center) and Business Banking Specialist Randy Snyder volunteer at a Salvation Army food distribution in Eugene in 2012, one of more than 450 volunteer activities by Wells Fargo team members last year in Oregon.



Meeting the affordable housing needs of the community and providing a pathway to home ownership.

Interested in quality, affordable housing?

Welcome to PCRI.

PCRI maintains over 700 units of affordable rental housing in Portland, including apartments, plexes and single-family homes, and provides home ownership opportunities to individuals and families with low-moderate incomes.

We also provide an array of programs and services, designed to increase family stability, self-sufficiency, and wealth creation.

For more information, to find out if there are available properties, or to be placed on our waitlist, please contact us.

Portland Community Reinvestment Initiatives

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www.pcrihome.org



REACH Community Housing has New Leader



Daniel Valliere recently began his tenure as the new Chief Executive Officer at REACH Community Development. REACH develops and manages affordable housing and provides supportive services to Portland residents, as well as free home repairs to senior homeowners. Valliere brings more than 20 years of organizational development, strategic planning and leadership skills to REACH.

Low-Income Seniors Keep Homes

Aging Portlanders will remain in their homes at Hawthorne East thanks to its recent purchase by Northwest Housing Alternatives, the largest non-profit developer of affordable housing in Oregon. Supporting the Portland Housing Bureau's 11X13 preservation campaign, this purchase secures the property's affordability for 60 years. "The City is committed to preserving affordable homes for older adults and people with disabilities," said Commissioner Nick Fish. "NHA's investment in Hawthorne East provides high-quality homes and services for more than 70 older adults."