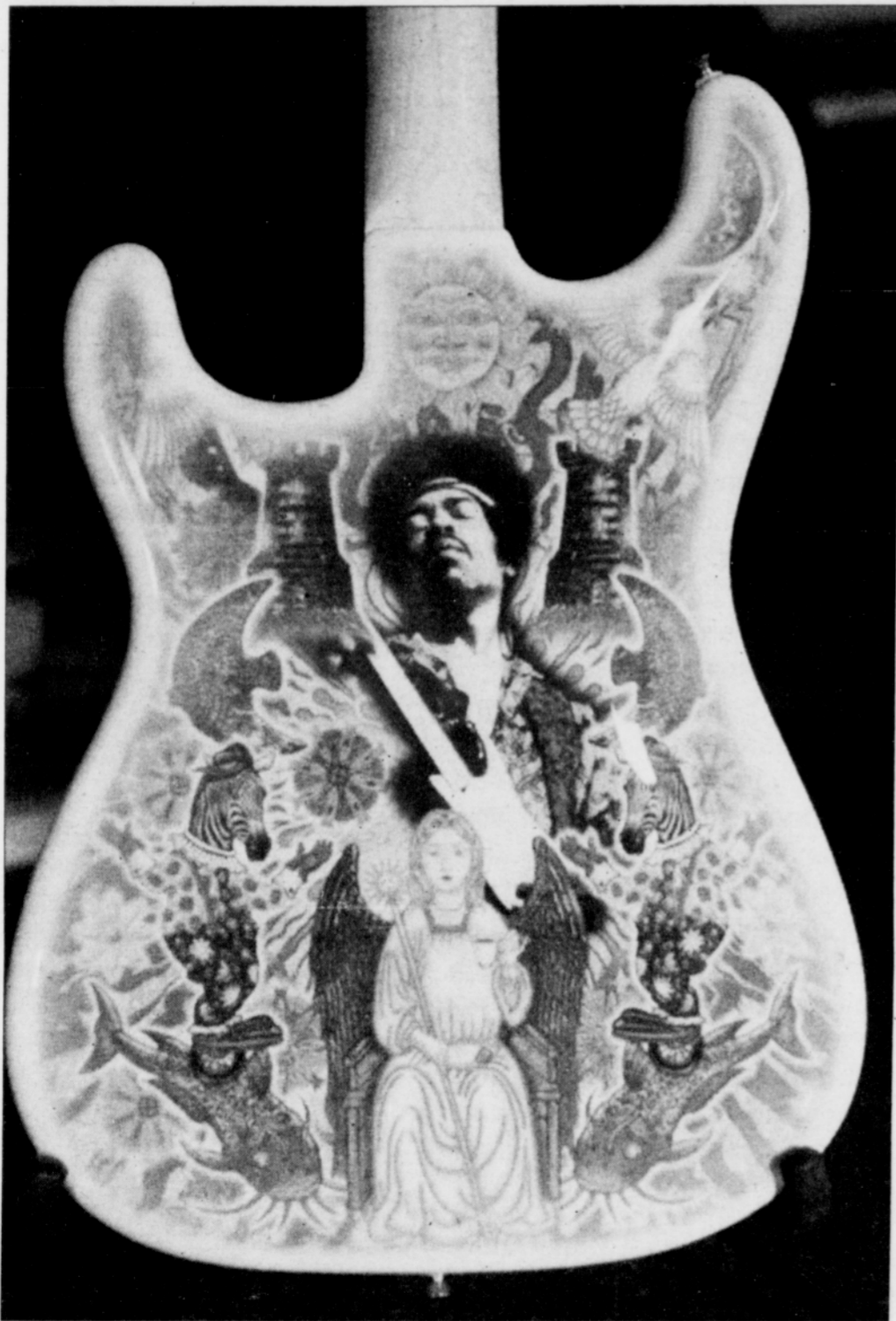


# Arts & ENTERTAINMENT

## Fender Guitar Maker Goes Public



The Jimi Hendrix Signature Series Edition 29 is a Fender Instruments Stratocaster with artwork by Alan Aldridge.

(AP)—An instrumental piece of rock and roll history is going public.

Fender Musical Instruments Corp., the maker of legendary guitars strummed by the likes of Buddy Holly, Jimi Hendrix and Eric Clapton, filed papers Thursday for a \$200 million initial public offering.

Founded in 1946 by Leo Fender, the company created the Telecaster and Stratocaster guitars in the 1950s.

The "Strat," a favorite of Hendrix and scores of others, went on sale in 1954. It had a sturdy, all-wood body that could stand up to repeated abuse, making it popular in the rock and roll world.

In its filing with the SEC, Fender said it's the country's biggest seller of electric, acoustic and bass guitars. It also makes amplifiers and other instruments including banjos, ukuleles and mandolins, and sells instruments under other brands such as Squier, Jackson, Guild, Ovation and Latin Percussion.

Fender has been through several owners before its push to the public markets. In 1965, Leo Fender sold the company to broadcaster CBS Inc., which sold it to an investor group 20 years later.

## Houston Assets Go to Daughter

(AP)—Whitney Houston left everything to her 19-year-old daughter Bobbi Kristina.

The pop superstar's will doesn't mention specific assets, but leaves all of her furnishings, clothing, personal effects, jewelry and cars to her surviving children. Bobbi Kristina was her only child.

Houston's money will be put in a trust. Bobbi Kristina will get part of it upon turning 21, more of the money at age 25 and the balance at age 30. Houston's trustees are permitted to give her money from the trust for

various purposes, including tuition, to buy a home and to start a business.

The will was signed on Feb. 3,

1993, about a month before Houston gave birth to her daughter. The 48-year-old died Feb. 11 in California.

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Adapted by Jacqueline Woodson from her book *Locomotion*. This play was commissioned by the John F. Kennedy Center for the Performing Arts and the Orlando Repertory Theatre.

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