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The Portland Observer

Gap between Rich and Poor Widens Minorities hurt most by economic downturn

LAW& USTICE

whites and minorities have grown to their widest levels in a quartercentury. The recession and uneven recovery have erased decades of minority gains, leaving whites on average with 20 times the net worth of blacks and 18 times that of Hispanics, according to an analysis of new Census data.

The analysis shows the racial and ethnic impact of the economic meltdown, which ravaged housing values and sent unemployment soaring. It offers the most direct government evidence yet of the disparity between predominantly younger

(AP)—The wealth gaps between minorities whose main asset is their compared with \$6,325 for Hispanhome and older whites who are more likely to have 401(k) retirement accounts or other stock holdings.

> "What's pushing the wealth of whites is the rebound in the stock market and corporate savings, while younger Hispanics and African-Americans who bought homes in the last decade - because that was the American dream - are seeing big declines," said Timothy Smeeding, a University of Wisconsin-Madison professor who specializes in income inequality.

The median wealth of white U.S. households in 2009 was \$113,149,

ics and \$5,677 for blacks, according to the analysis released Tuesday by the Pew Research Center. Those ratios, roughly 20 to 1 for blacks and 18 to 1 for Hispanics, far exceed the low mark of 7 to 1 for both groups reached in 1995, when the nation's economic expansion lifted many low-income groups to the middle class.

Across all race and ethnic groups, the wealth gap between rich and poor widened. The share of wealth held by the top 10 percent of U.S. households increased from 49 percent in 2005 to 56 percent in 2009.

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A Voice for Nonviolence

Activist to talk about the

costs of war

International peace activist Kathy Kelly will address her eyewitness work in Afghanistan, Pakistan and Iraq on Friday, Aug. 5 at 7 p.m. at the Moriarty Arts Building auditorium at Portland Community College's Cascade Campus, 705 N. Killingsworth.

Kelly is the co-coordinator of Voices for Creative Nonviolence, a campaign to end U.S. military and economic warfare. She traveled to Afghanistan three times in 2010, working closely with the Afghan Youth Peace Volunteers in search of non-



military solutions to end the war.

With increasing calls for the troops to come home from Afghanistan, a looming deadline to withdraw from Iraq in December, and drone attacks in Pakistan reported at a rate of about twice weekly, Kelly's appearance promises to be informative and transformative.

The talk is free and open to the public. It is being organized by Peace and Justice Works and the Iraq Affinity Group and is co-sponsored by the PCC Peace and Conflict Studies Program, Oregon Physicians for Social Responsibility, Women's International League for Peace and Freedom-Portland, Voices for Creative Nonviolence Peace Action West, and KBOO Community Radio 90.7 FM.

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Johnson, who will be the 35th



to build a business

empire embracing magazines, radio stations and cosmetics, including Johnson Publishing Company, EBONY and JET magazines, and Fashion Fair Cosmetics. His magazines portrayed African

Americans positively at a time when such representation

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