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## College Station Breaks Ground

Urban living project to house nearly 1,000 students

About 70 people attended a kick-off ceremony last week for Portland State University's newest residence hall, College Station, due to open in fall 2012.

The project by PSU and



An artist's rendering shows College Station at Portland State University which will house nearly 1,000 students upon completion in Fall 2012.

American Campus Communities, a Texas real estate firm, amazingly comes at a time when Oregon, and the region are reeling from a recession and state services are facing budget cuts.

"This is yet another project that shows creative thinking in tough times to make it work," said PSU President Wim Wiewel.

The creative thinking refers to the real estate company investing \$90 million to build College Campus and PSU signing a 65-year lease.

Portland City Commissioner Nick Fish said the project was a "huge shot in the arm for our city that we can do great things in tough times."

Along with the boost to the local economy, the project is expected to employ more than 100 construction jobs and another 20 jobs when complete.

Fish also pointed out the "triple dividend" benefit of an environmentally-friendly project.

The mixed-use building will have a 24,156 square foot eco-roof and apply for LEED Gold certification. It will also house classrooms, a lecture hall, and retail space.

"Never before have we seen a level of collaboration between a city, university, and other agencies to work so positively to make this happen," said Bill Bayless, chief executive officer of American Campus Communities.

PSU currently has resident housing available for 7.5 percent of its 29,000 students. Wiewel wants to increase that to 25 percent in 5 years.

"The demand is there and we know that the more people living on campus makes for a more viable, and interesting campus community," said Wiewel.

## Habitat for Humanity Support

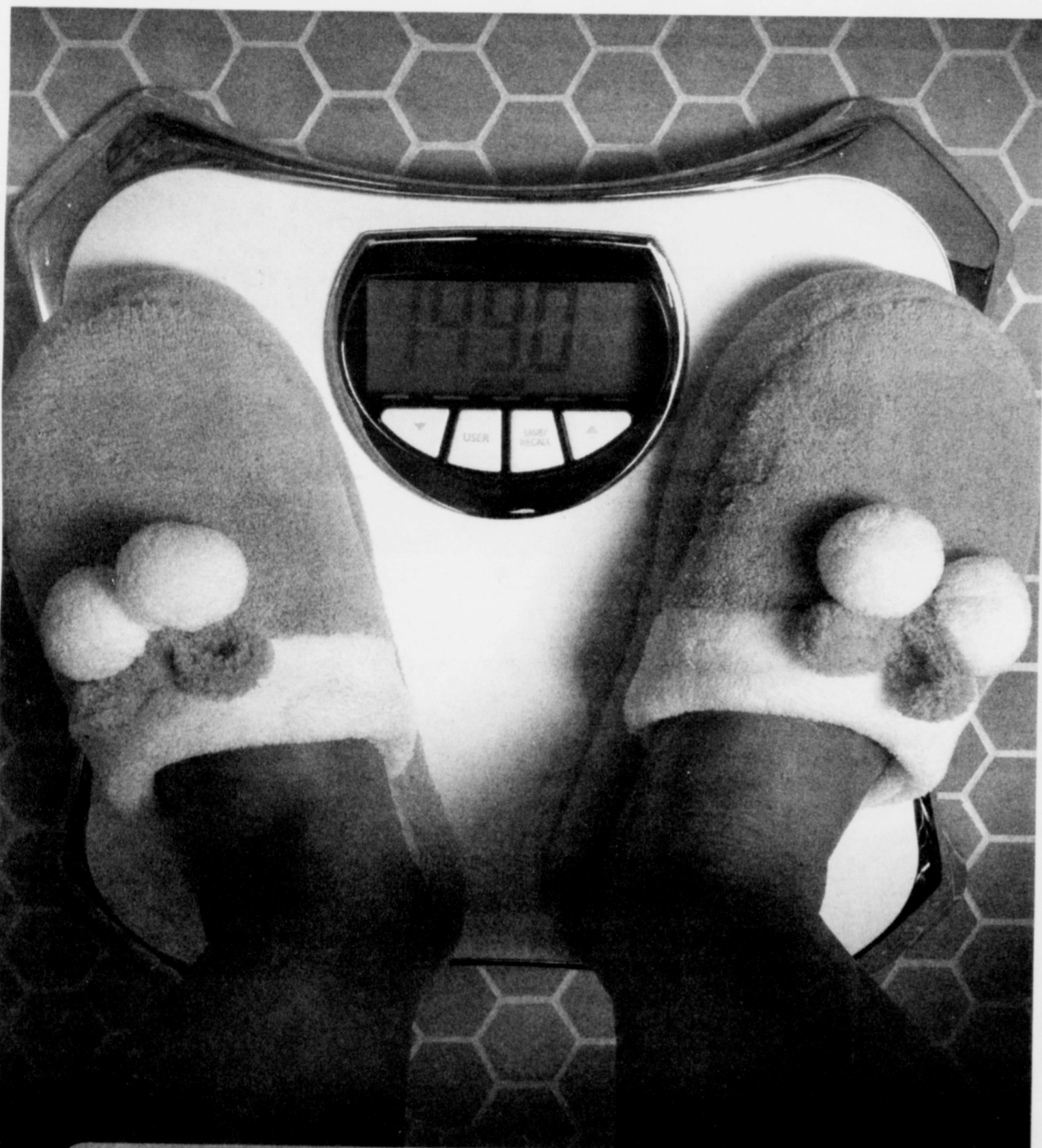
Habitat for Humanity recently announced that Wells Fargo contributed \$11.8 million in support of Habitat's affordable-housing work in 2010, exceeding the company's June 2010 pledge by nearly 50 percent to help revitalize communities hit hard by the economy.

Wells Fargo also has pledged an additional \$5 million to Habitat in 2011.

"Wells Fargo has supported Habitat's affordable housing

work for nearly 20 years, which is one example of our focus on doing what's right for our communities," said Cara Heiden, co-president of Wells Fargo Home Mortgage.

In 2010, Wells Fargo team members volunteered more than 50,000 hours to help rebuild or renovate 650 homes in 41 states, and donated 19 properties to create affordable housing opportunities in local communities.



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