

BUSINESS

New Jobs Coming, but Slower than Past

Experts see changing workforce

The Oregon Employment Department expects modest job growth over the next 10 years, although many of the job openings are expected due to the need to replace workers who leave their current occupations.

The department's forecasters predict that economic growth will add more than 160,000 jobs, a gain of 9 per-

cent over the decade. This growth is slightly less than the 10 percent gain that occurred between 1998 and 2008 and much slower than in many prior 10-year periods.

The manufacturing industry is the only broad sector expected to lose jobs between 2008 and 2018.

Education and health care services are expected to grow by 23 percent and add nearly 50,000 jobs to meet the needs of the state's growing and aging population.

Professional and business services are forecast to grow

by about 14 percent or almost 28,000 jobs. Leisure and hospitality will add 12 percent or 21,500 jobs. The

Despite slow job growth in the economy as a whole, many job openings should result from workers leaving their occupations to change careers or retire.

slowest-growing sector is construction with 1 percent growth over the decade, followed by information with 2

percent growth. Manufacturing will likely decline by 3 percent and lose over 5,000 jobs between

In addition to the 163,000 job openings due to economic growth, department forecasters expect an additional 430,000 openings to replace current workers who leave their occupations.

2008 and 2018, the only broad sector not to gain jobs over the decade. Despite slow job growth in

the economy as a whole, many job openings should result from workers leaving their occupations to change careers or retire.

Three occupational groups — office and administrative support; service occupations; and professional and related occupations — together represent almost half of all em-

ployment in 2008 and 52 percent of projected growth job openings.

The wide variety of high-paying, high-demand occupations include registered nurses, general managers, truck drivers, accountants, wholesale sales representatives, supervisors of retail and office workers, and postsecondary teachers, among others.

Metro areas are expected to grow at close to the statewide average and half of the state's job growth will be in the Portland area.

Convention Center opens 'Stir' Restaurant

The Oregon Convention Center just opened its cosmopolitan new restaurant

and lounge, Stir, to facility guests and the general public.

Designed as a convenient and comfortable space for meeting and convention cus-



PHOTO BY NANCY ERZ

'Stir,' a new restaurant and lounge at the Oregon Convention Center, serves locally-produced spirits and foods boasting Oregon's bounty.

tomers to network and relax, Stir promises to be a favorite neighborhood gathering place for area businesses, residents and passersby in inner northeast and southeast Portland.

"Adding Stir to the customer experience is just one

more way the Oregon Convention Center highlights all that is Oregon to visitors from around the world," said Jeff Blosser, the convention center's executive director.

"We'll highlight local ingredients with appetizing menu selections in small plate for-

mat and showcase the largest selection of Oregon-based spirits around through hand-crafted cocktails, local microbrews and Oregon wines."

A special cocktail named the "Solartini" was created for Stir in honor of the convention center's new partnership with SunEdison to install solar power panels on its rooftop.

Located in the main lobby of the convention center at 777 N.E. Martin Luther King Jr. Blvd., Stir is operated by ARAMARK/Giacometti Partners, the center's food and beverage services contractor.

Stir's hours of operation will coincide with the scheduled activities of conventions, conferences, meetings and other events held at the facility.

All New! **Jumpy Through Bethlehem**

Tours Daily

December 19-21

Sat. & Sun. 6 PM

Mon. 7 PM

Albina

Christian Life Center

2149 N. Willamette Blvd

\$3 Donation



"The New Twelve 22" (formerly LV's Sport Bar and Grill)

New Hours: Monday-Thursday 12pm - 1pm
Friday to Saturday 9am - 2am
Sunday 9am - 1pm

Happy Hour Monday - Friday 4pm - 7pm
Weekend Breakfast Friday - Saturday - Sunday 9am-2pm

New Menu -- Daily Lunch Specials:
Catfish • Shrimp • Tilapia • Oysters • Chicken Wing Baskets

Friday & Saturday
\$3.00 cover charge -
Free before 9pm
DJ Larry Bell:
Old School, R&B

Sunday's Open Mic Jam Sessions
Pass the Mic Night
Welcome all Musicians,
Singers, Comedians, Poets
8:00 pm -- Hosted by Sam

Dress Code Enforced: No baseball caps and/or plain tee-shirts of any color

Twelve 22

\$2.00 off any lunch basket
12pm - 3pm
Only With This Coupon
Expires 11/30/09
Limited 1 per coupon

Twelve 22

\$2.00 off any lunch basket
12pm - 3pm
Only With This Coupon
Expires 11/30/09
Limited 1 per coupon

Managing Your Money

Discovering What's Really Important **BY RICK L. LEE**



It's important to understand some of the "fear factors" when making plans for the distribution of your estate.

For example, why don't we talk about Legacy as a family, as a people, or as part of our culture?

A recent study found that

most people experience discomfort with discussions on topics that relate to death and inheritance. But without prior discussions and planning around this topic, it can create even more fear or conflict among family members.

If conflict already exists, there

is natural fear that these discussions could make it worse. If it doesn't exist (or doesn't seem to), there may be a fear that talking about sensitive topics could initiate conflict. Uncertainty over the issue of "fairness" certainly keeps family members from talking. While some people may feel that "fair" means "equal"; others might believe that "equal" would not be "fair".

The study by Allianz American Legacies, found that personal discomfort with the topics of inheritance and death was the biggest barrier to discussions about estate planning. Surprisingly, people from the baby boom generation were even more uncomfortable about talking about inheritance than their parents.

The subject of most conflict was not money as we might expect, but related to fulfilling last wishes and the distribution of personal possessions.

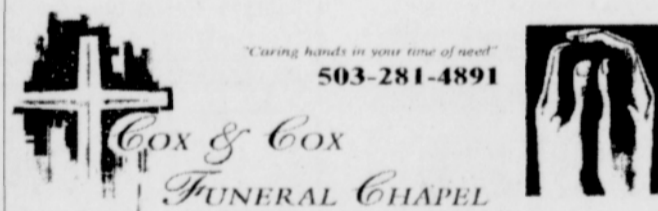
The issue of fairness over the distribution of an estate was also viewed differently depending on the net worth of the individual.

While most elders say they ultimately plan to distribute their inheritance equally among their children, many - especially those with higher net worth - would say their inheritance should be earned.

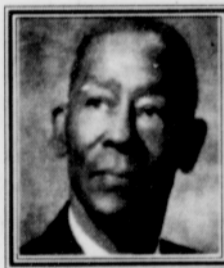
This is called "performance-based distribution" when parents decide, what each child will receive based on something other than an equal division of assets.

In my next column, we are going to look at rethinking the "fear factors."

Financial Advisor Rick L. Lee, CRPC, can be reached at 503-539-8994 or via email at pro_wealthmgt@wvi.com.



Founder:



Arthur A. Cox Sr.



We give thanks this holiday to our founder, his wife, son and daughter who has paved the way for a vision so well needed.

With their strength, courage, dedication and determination an historical tradition still lives on today.

Cox & Cox Funeral Chapel thanks the entire community for patronizing our business throughout the years. May your Thanksgiving be a day of remembrance.

FAMILY OWNED & OPERATED 64 YEARS!
2736 NE Rodney, Portland, Oregon 97212