

Statistics on Minority-Owned Business

The most recent statistics on minority-owned business are derived from the U.S. Census Bureau's 1997 Survey of Business Owners. The Census Bureau is currently completing analysis on the 2002 Survey of Business Owners, and has recently issued some preliminary data from this survey. The following is a brief summary of statistical information derived from the 1997 Survey of Business Owners.

Of U.S. businesses, 5.8 percent were owned by Hispanic Americans, 4.4 percent by Asian Americans, 4.0 percent by African Americans, and 0.9 percent by American Indians.

Of minority-owned businesses, 39.5 percent were Hispanic-owned, 30.0 percent Asian-owned, 27.1 percent black-owned, and 6.5 percent native-owned.

Business density is the number of individuals in the population divided by the number of businesses in the population – the lower the number, the higher the density. Business density was 10.1 for nonminorities, 11.7 for Asians and Pacific Islanders, 12.6 for American Indians and Alaska Natives, 29.4 for Hispanics, and 42.1 for Blacks.

Of the 4,514,699 jobs in minority-owned businesses in 1997, 48.8 percent were in Asian-owned firms, 30.8 percent in Hispanic-owned firms, 15.9 percent in black-owned firms, and 6.6 percent in native-owned firms.

The minority-owned business share of U.S. firms was 6.8 percent in 1982; it grew steadily to 9.3 percent in 1987, 12.5 percent in 1992 and 14.6 percent in 1997.

Growth in the number of Hispanic- and Asian-owned businesses tracks growth in these populations over the period. Some of the growth in businesses owned by African Americans, American Indians, and Alaska Natives may be rooted in educational improvements and governmental policies designed to curb poverty and promote minority-business ownership.

Of all businesses with employees that started in 1992 and had positive payrolls, 47 percent survived until at least 1996. The survival rates were 50.4 percent for new businesses owned by Asians and other minorities, 48.7 percent for white non-Hispanic-owned businesses, 44.9 percent for white Hispanic-owned businesses and 34.7 percent for new black-owned businesses.

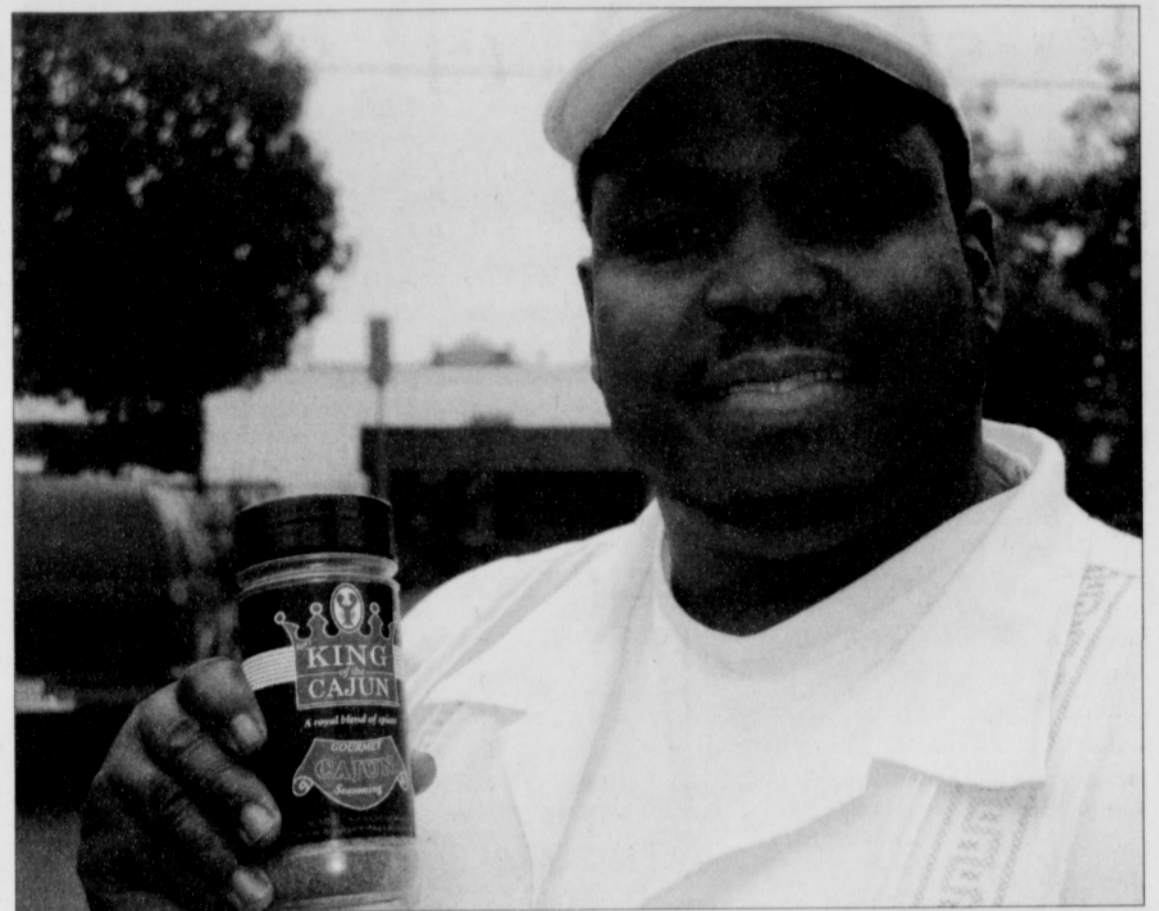


PHOTO BY JASON FLOYD/THE PORTLAND OBSERVER

Ken Groves' markets his King of the Cajun brand seasoning at local stores, Saturday Market and the Internet.

GUNDERSON

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4350 NW Front Avenue
Portland, OR 97210

Spice Up the World

Ken Groves is providing Portland area residents with some down-south flavor.

His King of the Cajun seasonings have been available for the past 10 years at local grocery stores and at Portland Saturday Market.

Starting as a family counselor coach, and working with many youth enrichment programs before that, Groves said he put his means in God's hands and started his business.

Groves acquired a taste for a special seasoning blend while working in the restaurant business, but couldn't find a duplicate anywhere on the market. Matching his own demand for the seasoning, he decided to

Because Groves thought was it important to provide a healthier, more flavorful substitute for the commonly used Johnny's or Lawry's products, King of the Cajun Creole spices have low salt.

provide the world with a supply.

His seasonings are gourmet and high-end but all-purpose.

Because Groves thought was it important to provide a healthier, more flavorful substitute for the commonly used Johnny's or Lawry's products, King of the Cajun Creole spices have low salt, helping African

Americans with high blood pressure who are trying to avoid a lot of salt in their diets.

The line of products is also available by visiting his website at kingofthecajun.com.

When asked about future plans, Groves had this to say: "The motto is to simply spice up the world."

MBOC | Minority Business Opportunity Committee
Business Diversity Institute, Inc.



MINORITY ENTERPRISE DEVELOPMENT WEEK AWARDS LUNCHEON & TRADE SHOW "Partnering To Prosper Together"

For More Info: www.bdiweb.org
Wednesday, October 3, 2007 • 10 am - 3 pm
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Join us to celebrate and recognize outstanding minority-owned businesses in Oregon & SW Washington.

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"I applaud Providence for their leadership in supporting minority businesses in their vendor relationships. They recognize that these are good business practices that benefit communities and the health care industry."

- Faye Burch, FM Burch & Associates

At Providence Health & Services, we seek out women- and minority-owned businesses as candidates for vendor and construction contracts. Diversity is woven into our Mission of serving the community and supporting your health care needs.

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