



HOUSING

Housing Cost Seniors Can Postpone

Property tax deferrals offered

The Oregon Department of Revenue reminds Oregonians that April 17 is the filing deadline for the Senior and Disabled Citizen Property Tax Deferral programs.

These programs allow qualified taxpayers to defer payment of their property taxes on their homes. The state pays the taxes to

the county, maintains the account, and charges the property owner 6-percent simple interest, which also is deferred.

The deferral account balance is usually due when the taxpayer receiving the deferral dies, sells the property, permanently moves off the property—for reasons other than health—or if the property changes ownership.

A surviving spouse may qualify to continue the property in deferral.

“The purpose of the pro-

gram is to help keep senior and disabled citizens in their homes, and not worry about how they will pay their property taxes each year,” said Debbie Saalfeld, program manager. Applications and information are available by calling your county assessor’s office or online at www.oregon.gov/DOR.

You may also call the Department of Revenue at 1-800-356-4222. Because the department receives so many calls this time of year, wait times maybe extended.



Miles Hollin



Kathy Greenidge



Reena Bramblett

Diverse Investment Team Formed

Backing Affordable Rentals

Steady growth and geographic expansion has led Homestead Capital to make several strategic additions to its Portland staff, resulting in a diverse team that includes women and people of color.

Rick Fernandez is vice president for acquisitions, Reena Bramblett is vice president for underwriting, Miles Hollin has been hired as director of construction administration, Monica Makin is director for asset management and Kathy Greenidge is operations director.

Fernandez is currently the co-vice chair of the Housing Author-

ity of Portland and has extensive experience in affordable housing. He previously managed acquisition and development for Guardian Management and oversaw affordable housing investments in eight western states U.S. Bancorp.

Bramblett oversees Homestead’s potential affordable housing investment opportunities. A Certified Public Accountant, her core expertise lies in real estate, including the Low Income Housing Tax Credit program.

Hollin ensures that Homestead’s affordable housing developments are constructed according to the company’s standards of quality and timeliness. He has over 23 years of experience in residential, commercial and industrial construction.

Makin is responsible for maintaining the long-term asset quality of the properties in which Homestead invests by ensuring that the properties comply with federal Low Income Housing Tax Credit regulations.

Greenidge’s responsibilities include staff development and overall management of Homestead’s Portland office. Her experience includes service to Covenant Retirement Communities, most recently as assistant manager of Irvington Village affordable assisted living facility, and previously as national coordinator of Outreach Ministries.

Homestead Capital is an equity investor headquartered in Portland. It backs the financing of affordable rental housing in 10 western states.

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House Trash to Treasures

Whether you are looking for a country motif or the sophistication of Fifth Avenue, painted furniture can add just the right touch to your décor. Join Portland Community College this spring for a fun and creative non-credit class that will turn your worn-out furniture into customized works of

art.

Painted Furniture transforms old, tired furniture into art you can use. Whatever your skill level, instructor and artist Dawn McConnell will guide you through the process of painting furniture as you decorate a small piece of furniture.

The class will meet from 6:30 to 9 p.m., Thursdays, April 6 through June 1, in Room 109 of the new arts and humanities building on the PCC Cascade Campus, 705 N. Killingsworth St. Cost is \$115. For more information contact the PCC Community Education Office at 503-978-5205.



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