

Albina Community Bank Invests in the Wealth of the Community

By AVEL GORDLY FOR THE PORTLAND OBSERVER

Possibilities...Not Limitations! A tag line simply meant to be catchy? I think not. Albina Community Bank has continued to thrive in NE Portland primarily because that is our motto, creed and mission.

Everyone involved in some way with this community bank realizes that they are working to create a sustainable community. By continually being involved in positive changes occurring in N/NE Portland, Albina Community Bank is enabling entrepreneurs and homebuyers to interact and create affordable redevelopment.

This is a group that has held this vision since the creation of Albina Community Bank in 1995. We have an excellent board and many of our minority board members have known the strength of possibilities. Through their strength as community activists, we are able to facilitate many projects, increasing the livability of N/NE Portland.

Avel Gordly, our state senator; Bernie Foster, publisher of *The Skanner*; Paul Marshall and Jeana Woolley, consultants; and Sheila Holden, a special projects manager for Pacific Power and a chair of the NE Portland Commu-

nity Development Alliance, all challenge you to be involved in the growth of wealth in our community.

Whether it is financial wealth, neighborly wealth, or the wealth of your individual spirit, we would like to see your involvement. As an individual; parent, grandparent, student, child, investor, or as part of a community group, whether it be a church, non-profit, fraternal organization, booster or co-op — by investing at Albina Community Bank you are investing in the growth of your neighborhood — our community.

Eighty nine percent of our deposits are invested in loans to our community. The Renaissance Market, Standard Dairy and Biltmore Hotel are just a few of the wonderful partnerships we have been involved in. In four short years, we have made over \$65 million in loans to Northeast Portland residents.

Albina Community Bank has also continued to increase our level of service available to you. In addition to the traditional savings, personal and business checking, money market, IRAs, and certificate of deposit ac-

counts, we are also able to provide home equity loans and lines, consumer loans, VISA credit and debit cards, real estate and commercial loans and lines of credit, and credit card merchant services. Soon we hope to offer Internet access banking and additional branches.

Our agreement with American State Bank will offer more possibilities for our community. As a 43% minority owned bank, we will continue to emphasize our desire to serve N/NE Portland. By living here and making our decisions here, we are able to be an advocate for the customer and offer our expertise.

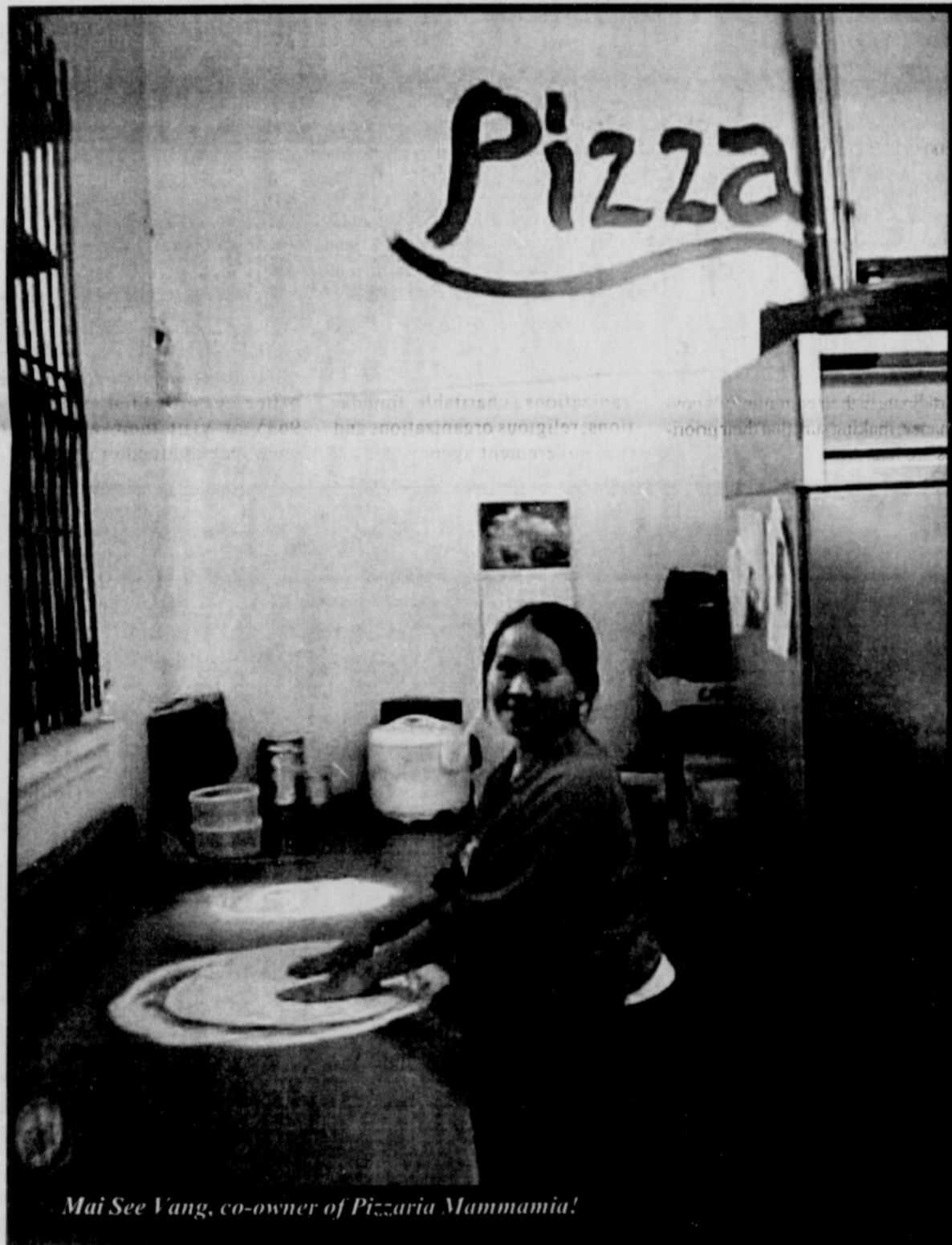
We have two programs available now that enable us to become a more active contributor to small businesses and first-time homebuyers. Commercially, the *Fresh Start Revolving Loan Fund™*, developed with the support of the Oregon Economic and Community Development Department, is targeted towards small businesses with a significant focus on minority and women-owned businesses.

The underwriting criteria is much more flexible than traditional underwriting, and our loan

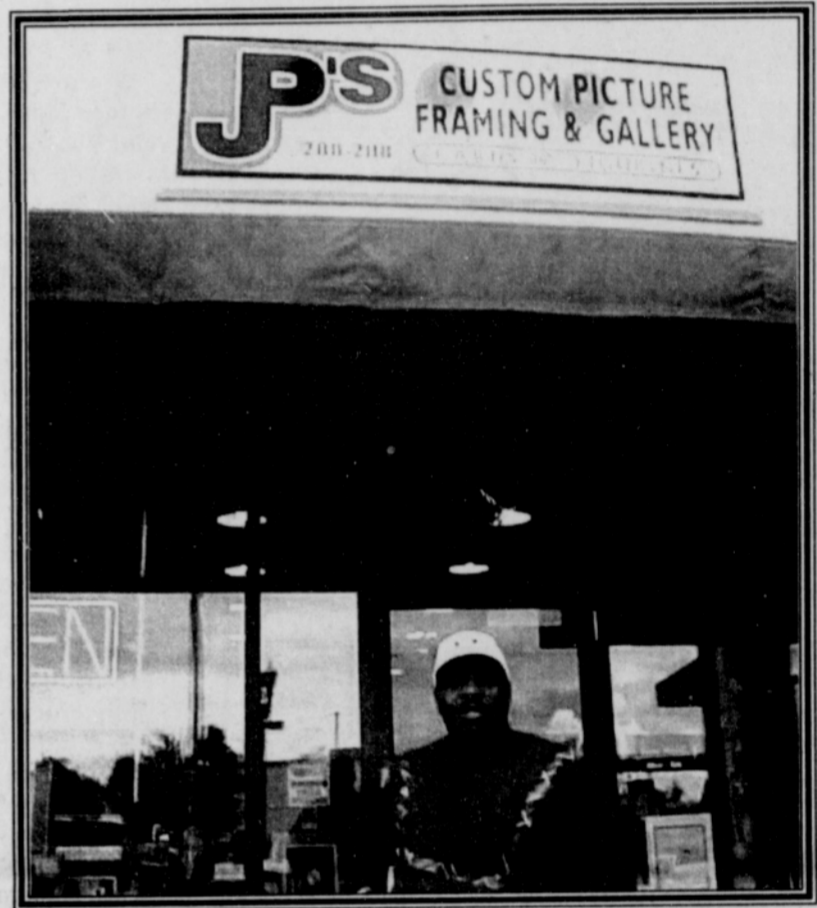
officers are willing to provide assistance to any business or individual to help them understand the loan process and develop a long term financial strategy. In our residential lending department we have partnered with the Federal Home Loan Bank of Seattle to provide first time homebuyers with a forgivable down payment grant program called *Home Start*. Through this grant homebuyers can receive up to \$5000.00 towards the purchase of their home.



E. Pearl Hael, owner of Tiffany's Barber & Beauty Salon



Mai See Vang, co-owner of Pizzeria Mammamia!



JP's Custom Framing For all of your framing needs We have:

- ◆ Prints,
- ◆ American Art & Figurines,
- ◆ Greeting Cards

And much more

418 N. Killingsworth
Portland, Oregon 97211
503-288-2118

Chase & Weil Salutes Minority Businesses

Attorneys at Law

722 SW 2nd Av. Suite 240
Portland, Oregon 97204
503.294.1414

DOWNTOWN • (503) 236-3727
425 NE Hassalo, Portland, OR

JANTZEN BEACH • (503) 285-0735
12201 NE Center St., Portland, OR

HAZEL DELL • (360) 574-0471
7815 NE 6th Ave., Vancouver, WA

BEAVERTON • (503) 646-7724
8787 SW Scholls Ferry Rd., Beav., OR

TOWN CENTER • (503) 653-9589
12001 SE 82nd Ave., Portland, OR

GRESHAM • (503) 666-2262
105 E. Burnside Rd., Gresham, OR



DENNY'S GREEN
TEAM RESTAURANTS

MAIL 205 • (503) 254-8460
10428 SE Stark, Portland, OR

THE DALLES • (541) 296-2655
1710 W. 6th Ave., The Dalles, OR

ORCHARDS • (360) 254-3777
10412 NE 4th Plain Blvd., Orchards, WA

MILL PLAIN • (360) 696-4917
400 E. Mill Plain Blvd., Vancouver, WA

CLACKAMAS • (503) 650-8470
15815 SE 82nd Dr., Clackamas, OR

SALEM • (503) 363-3411
3680 Market St. N.E. Salem, OR

Denny's Green Team Restaurants
Salute
Minority Businesses