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THE WEEK IN REVIEW

Arafat Will Declare Palestinian State

RIYADH, Saudi Arabia - Palestinian leader Yasser Arafat has reiterated he will declare a Palestinian state next month despite threats and objections from the United States, according to an interview. "It will be declared on the fixed time which is Sept. 13, God willing regardless of those who agree or disagree," he said. It was the first time since the failed Camp David summit that he directly answered the question of a timetable for declaring a Palestinian state.

Cigarette Manufacturers Raise Prices

NEW YORK - Cigarette manufacturers are increasing wholesale cigarette prices by 6 cents per pack, a move analysts say is in anticipation of increased settlement payments due next year. New York-based Philip Morris, which commands more than half of the U.S. market and owns the Marlboro, Benson & Hedges and Virginia Slims brands, alerted wholesalers of its decision to raise prices effective soon. Consumers will likely see an increase of 7 or 8 cents per pack in the next few weeks.

Peres Defeated in Israel Presidential Race

JERUSALEM - In a stunning upset, a little-known opposition lawmaker defeated former Prime Minister Shimon Peres, a Nobel Peace Prize laureate in a recent presidential race. The victory of Moshe Katsav of the opposition Likud Party spelled a humiliating end to Peres' half-century political career and dealt another blow to beleaguered Prime Minister Ehud Barak, who was to face a no-confidence vote in parliament.

Chavez Re-elected President of Venezuela

CARACAS, Venezuela - Venezuelans endorsed President Hugo Chavez's "social revolution" by electing him to a fresh six-year term, consolidating Latin America's second leftist regime after Cuba. Chavez, who has completely overhauled Venezuela's institutions during his short term, had asked voters to look past sharp rises in crime and unemployment by re-electing him and giving his reform movement a majority in Congress.

Refurbished Monument Reopens

WASHINGTON - The Washington Monument reopens to the public after a three-year, \$10 million renovation. The 115-year-old national icon was cloaked in scaffolding for two years while stonemasons repaired 78 stones, repointed 11.8 miles of joints and cleaned 94,060 square feet of surface on the 555-foot obelisk.

Oil Companies Subpoenaed

The Federal Trade Commission has subpoenaed at least seven oil companies in its investigation of whether price fixing pushed up gas prices in the Midwest. Two rounds of subpoenas to oil companies were sent, people familiar with the investigation say. Since the investigation began last month, Midwest prices have dropped from a high of \$2.50 a gallon to an average \$1.45 a gallon for regular gas and \$1.43 for cleaner-burning reformulated gas. The prices are now the cheapest in the USA, the Energy Department says.

Civic Stadium to be named PGE Park



Mark Gardiner, Peggy Fowler and Marshall Glickman enjoy the festivities yesterday at the soon to be known as 'PGE Park'.

CONTRIBUTED STORY
FOR THE PORTLAND OBSERVER

Portland General Electric (PGE), Oregon's largest and one of the older electric utilities has entered into a 10-year agreement with Portland Family Entertainment (PFE) to name PFE's renovated stadium PGE Park. "PGE has been a part of this community for more than 100 years and has always been committed to investing in projects that improve the quality of life in Portland," said

Peggy Fowler, PGE's CEO and president. "Supporting the renovation of the stadium is a perfect fit for us. We're absolutely delighted to be a partner in preserving one of Portland's most historic and treasured entertainment venues." "We are overjoyed," said PFE's CEO Marshall Glickman. "Our number one criterion was always to attract a company with deep roots in our community. We think the name rolls off the tongue just right." The stadium was built in 1926 and was known

as Multnomah Stadium until 1959. Since then, the stadium has used the generic name, Civic Stadium. "A name change is very appropriate," according to Glickman. "My father managed Multnomah Stadium in the late 50's so we have great respect for its heritage. The renovation of PGE Park will revive its vintage character, from its vintage soda fountain to its authentic peanut roasters to its new green slatted seats. We think a new name will signify to the community that this is a major

renovation—we're giving PGE Park a massive overhaul."

Portland Mayor Vera Katz said, "PGE is a stalwart in our community, supporting a variety of programs aimed at helping our environment, our cultural offerings and now, one of the City's most prized assets. I really appreciate that Peggy Fowler had the vision to make this happen."

Naming rights have become commonplace around the county as a critical component of financing arenas and stadiums. Naming rights agreements include Seattle's Safeco Field and Key Arena, Staples Center in Los Angeles, Coors Field in Denver, BancOne Ballpark and America West Arena in Phoenix, Miller Park in Milwaukee, Reley Field, in Sacramento and Pacific Bell Ballpark in San Francisco.

"Without naming rights, we would not have had the resources to make such a good deal for the City," said PFE CFO Mark Gardiner. "Marshall and I have a history of crafting public/private partnerships that are financially attractive for the public sector and minimize taxpayer risk. That's what we did with the Rose Garden and what I was able to accomplish in San Francisco with the Giants and Pacific Bell Ballpark. To make that approach work, you have to create an environment that is attractive to corporate partners who are willing to make a long-term commitment."

"There is no question—without PGE, it would have been difficult for us to complete this transaction," added Gardiner. "So, I am particularly pleased that we get terrific partner and an excellent name at the same time."

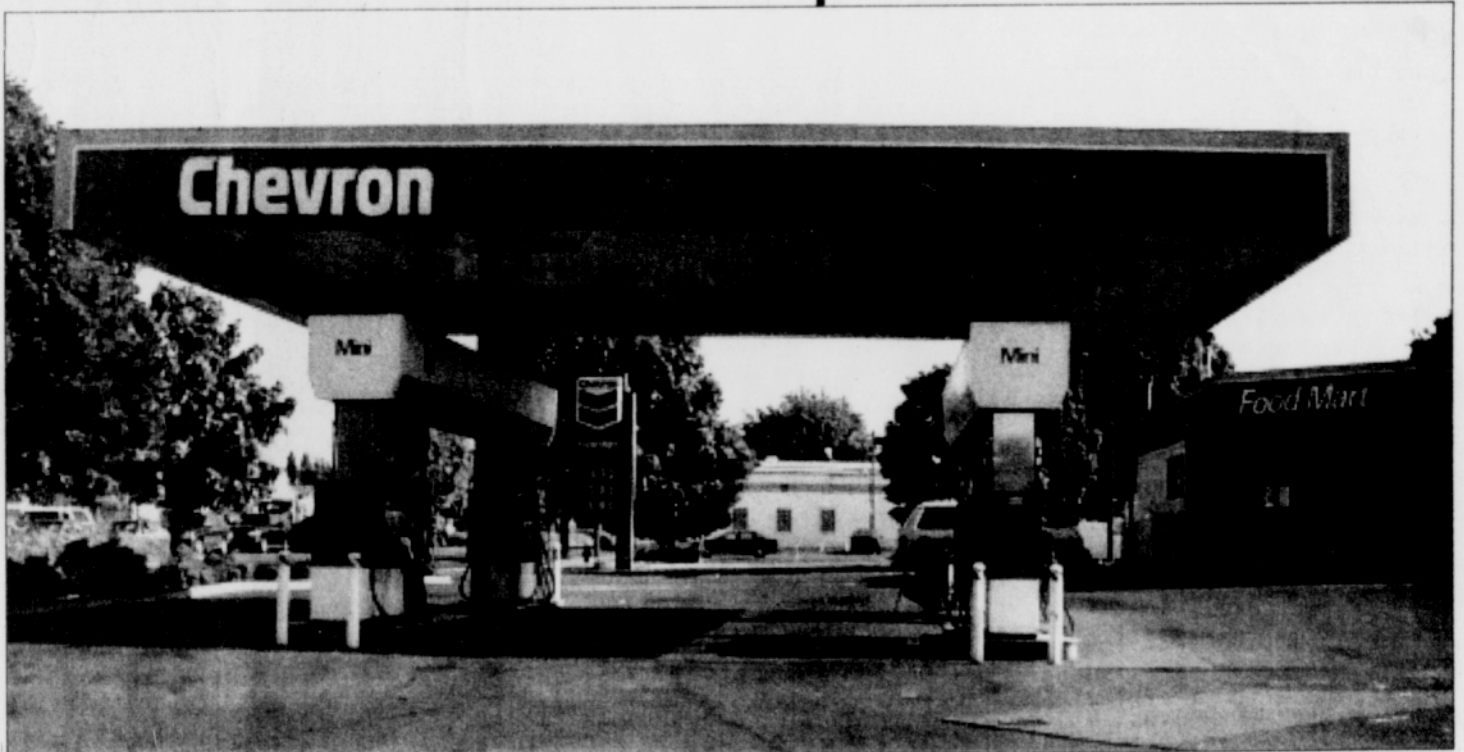
Groundbreaking ceremonies for the renovation of PGE Park took place on Tuesday, August 1 at 10 a.m. The ceremonies will include comments from PGE's CEO and president, Peggy Fowler. PFE intends to issue a notice-to-proceed to its contractor, Turner Construction today.

OLCC oks MLK Food Mart liquor license

CONTRIBUTED STORY
FOR THE PORTLAND OBSERVER

The Oregon Liquor Control Commission (OLCC) issued United Gas and Food Mart, 3435 NE Martin Luther King Jr. Blvd., Portland, a package store liquor license July 24 after reaching a settlement agreement with United Energy, Inc., operators of the property. The agreement with United Energy President James W. Winters and his attorney Lou Savage includes license restrictions prohibiting sales of fortified wine (13 percent alcohol), malt liquor, and single containers (including the 40-ounce size) of beer. It calls for increased security measures at the gasoline station/convenience store. The restrictions will be in place for two years, and a violation could result in license cancellation.

"There have been a number of serious problems at the site in the past, but Mr. Winters has a reputation as a good business operator and many positive changes have already been made," said Pamela S. Erickson, OLCC administrator, of the agreement. The OLCC staff had refused to license the business in November 1998 because of its location in a "problem area with a history of serious and persistent problems" and because the operators were unable to control the property. City of Portland officials said drinking, drug and gang activity was common in the "nuisance area" surrounding the



business. A contested case hearing by an administrative law judge upheld the OLCC staff's license denial and a proposed order was issued December 15, 1999. United Energy submitted exceptions to the order and appeared before the OLCC on June 20, 2000, which paved the way for this week's settlement.

United Energy said it had improved the facility's lighting to discourage illegal activity, removed telephones from the parking lot, and excluded problem individuals from the property as part of its upgrading security at the site. United Energy said the number of problem incidents had declined since it began operating the property in mid-1998.

Security measures in the settlement agreement call for no loitering, 24-hour video monitoring, no alcohol sales after midnight, a security guard on premises between 10 pm. and 2 am., and immediately reporting to police of unlawful activities inside the building or in the parking lot.

Department releases study on minorities in Oregon's work force

CONTRIBUTED STORY
FOR THE PORTLAND OBSERVER

Comprising only two percent of Oregonians in 1970, American Indians, blacks, and Asians now make up more than six percent of the population that according to a new publication released by the Oregon Employment Department. The publication, American Indians, Blacks, and Asians in Oregon's Work Force, also showed that while whites account for most of the growth in population in Oregon,

the minority population is increasing at a much greater rate. And the minority population is projected to continue to increase at a rate greater than that for the population as a whole. This growth has had a major impact on the economy. Between 1987 and 1992, minority-owned businesses in Oregon grew at a rate of 64 percent. This sector is believed to have expanded in a similar fashion during the years since. In 1998, the Employment Department published Hispanics in Oregon's Workforce,

which examined the social and employment characteristics of Oregon's fastest-growing ethnic group. American Indians, Blacks, and Asians in Oregon's Work Force is the first publication by the department to bring together socio-economic and labor force information about Oregon's racial minorities. Substantial differences exist among the three racial minority groups. American Indians, Blacks, and Asians in Oregon's Work Force explores these differences with respect to educational achievement, marital status, high

school dropout rates, occupational choice, average hourly wage, and unemployment rates. The report includes profiles of individual workers and founders of minority-owned businesses from these population groups. It also provides brief Oregon histories of the racial minority groups. If you would like to receive a copy, please contact Kathi Riddell at 503/947-1263 or Kathi.R.Riddell@state.or.us. Or you can view this report online at www.olmis.org.