

## KeyCorp To Acquire Jackson County Federal Bank

Victor J. Riley, Jr., the chairman, president and chief executive officer of KeyCorp, and Carl D. Gustavson, the chairman of Jackson County Federal Bank (JCF), announced that a definitive agreement had been entered in to for KeyCorp to acquire JCF. Headquartered in Medford, Oregon, JCF has \$350 million of assets and \$317 million of deposits in eight branches (Ashland, Jacksonville, Central Point, Grants Pass (2) and Medford (3) and three loan production offices (Medford, Klamath Falls, and Roseburg) in southern Oregon. Upon the merger, JCF would be made part of the \$1.8 billion Key Bank of Oregon.

In the merger, JCF common stockholders and preferred stockholders will receive KeyCorp common stock based on a value of \$15.00 for each outstanding share of JCF common or preferred stock. The indicated total value of the transaction is \$49.1 million. The number of KeyCorp shares to be issued in the transaction will be determined in a twenty trading day pricing period ending on the fifth day prior to the merger date, and varies based on KeyCorp's average closing stock price in New York Stock Exchange composite trading during that period. However, the value of each KeyCorp share so determined will be limited to no more than \$42.50 and no less than \$34.50.

JCF has issued options to KeyCorp to acquire up to 19.9% of JCF's common stock at a price of \$13.00 per

share. The options would be exercisable by KeyCorp only if certain conditions are met.

Consummation of the transaction is conditioned on, among other things, the approval of JCF's common and preferred shareholders and approval of all applicable regulatory authorities. While no assurance can be given that the transaction will be consummated, or, if consummated, concerning the time frame under which it would be completed, KeyCorp's management anticipates that the closing will occur on or before December 31, 1993.

"This represents a meaningful extension of our marketplace in Oregon," Riley commented. "JCF's fine franchise serves areas not currently serviced by Key Bank of Oregon." Said Gustavson, "We look forward to becoming part of 'America's neighborhood bank'. With the backing of KeyCorp's \$32 billion of resources, our customers will enjoy an increased array of products and services."

KeyCorp (NYSE:KEY) with assets of over \$30 billion is a multi-regional bank holding company headquartered in Albany, New York. It has focused its banking expansion activities in the Northeast and Northwest. As "America's neighborhood bank," KeyCorp pursues a middle-market target concentrating its resources in cities and smaller communities of the northern tier of states, thus avoiding overcrowded marketplaces and single industry loan exposure.

## Estuary Fishing Restrictions To Help Wild Coho

This summer and fall the expected sport catch of wild coho in coastal estuaries between Cape Falcon and Cape Blanco will be reduced by several thousand fish. That will equal several thousand more fish on spawning grounds this fall, and a much-needed boost to declining wild coastal coho populations, according to the Oregon Department of Fish and Wildlife.

New, restrictive salmon bag limits and a reduced number of fishing days in bays are companion measures with the most limited ocean sport salmon season in Oregon history. All rules are designed to get the greatest possible wild coho spawning return while allowing some sport harvest to continue. The Oregon Fish and Wildlife Commission has approved the following regulations for estuaries between Cape Falcon and Cape Blanco, which go into effect July 1.

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## Sisters Of Providence And Self Enhancement, Inc. Announce Health Resource Center For Northeast Portland

Sisters of Providence Health Systems/Oregon and Self Enhancement, Inc. (SEI) have forged a unique partnership to provide improved and more accessible preventive health care to residents of north/northeast Portland.

Sisters of Providence has donated \$100,000 to the SEI capital campaign to build a Center for Self Enhancement at Unthank Park. The contribution is specifically earmarked to set up and staff a health resource center for SEI children and neighborhood families. The Sisters of Providence, which has a mission to serve underprivileged communities, also is contributing a total of \$115,000 over three years to operate the health facility.

Tentatively scheduled to open in 1994, the Center for Self Enhancement health facility will be staffed by a nurse practitioner who will offer fundamental preventive services, such as basic checkups, immunizations, first aid and referrals. The center will also offer literature and audio visual materials to improve health awareness.

"This center will be a way for us to deliver basic, preventive services to children and their families at a location that is both convenient to and well-recognized by people living in north and northeast Portland," said

Jack Friedman, Chief Development Officer for Sisters of Providence Health Plans. "The result will be more accessible and cost-effective health care."

"We are very grateful for Sisters of Providence's commitment to making health care more available to people who live in northeast Portland, through this community-based facility," said Ray Leary, SEI's director of development. "For many people in the neighborhood, this center will be the first place they turn to with basic health care questions."

Services will be free. While specific operating details of the health center are still being developed, its mission is broader than healthcare services; the center also will be a health-care resource for SEI students.

"A key goal of SEI is to teach children that life has options," according to SEI President Tony Hopson. "We want to provide our students with information about the array of health career options for them, and that it's never too early to begin planning for life after high school."

SEI's Capital Campaign has raised more than \$3 million for the Center for Self Enhancement. Approximately \$8.4 million is needed to build the center; \$7.5 million is re-

quired to operate it for the first five years. SEI expects to break ground this year, with completion scheduled for 1994. Located in northeast Portland's Unthank Park, the Center will also include classrooms, computer labs, a library and a performing arts center.

Sisters of Providence joins a growing number of corporations that support SEI's Capital Campaign, including U.S. Bancorp, Standard Insurance, First Interstate Bank and Bank of America.

Founded in 1981, SEI operates in partnership with Portland Public Schools on the campuses of seven northeast Portland schools. The focus of the SEI program is on improving grades and attendance, building self-esteem and creating career opportunities. SEI currently serves 700 students, grades 3-12, each year; the new Center for Self Enhancement will triple that capacity.

The Sisters of Providence Health System includes Providence Medical Center, Providence-Milwaukie Hospital, St. Vincent Hospital and Medical Center and Sisters of Providence Health Plans in Oregon. The Sisters of Providence have been providing health and community services in the Pacific Northwest since 1856.



Throughout the West, from high desert to thick stands of timber, birds of prey seek nesting places that provide high, uninterrupted views of surrounding terrain. Occasionally, this natural habitat places them in danger when they choose to build pole-top perches near power lines.

Monte Garrett, PacificCorp wildlife biologist, deals firsthand with how to prevent accidental contact of birds and power lines.



The Peregrine Falcon can dive at a breathtaking 175 mph.

"Our effort to minimize contact accidents is pretty straightforward:

One, we rely on a close working relationship with local wildlife agencies and other groups to help us discover where problems might exist.

Two, we move to correct

modifying poles to make them safer for birds. It's a team effort that is paying off in reduced bird mortality."

PacificCorp's wildlife biologists, like Monte, provide the right kind of energy to find ways to protect birds, but are also actively involved in programs associated with fishery enhancement, land management and overall environmental stewardship on all facilities company wide.



situations that pose a danger to birds. This might take the form of moving a pole, building suitable alternative nesting nearby, or other strategies.

Monte Garrett  
Wildlife Biologist

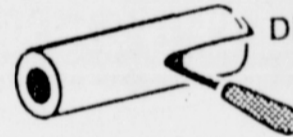
And three...we get our own employees involved in understanding and being the eyes and ears of the company when it comes to wildlife

protection. I can't say enough about our own personnel that go out there and build nesting platforms or

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## Crime Stoppers Case For The Week Of June 28, 1993

*Crime Stoppers Case #93-26: Homicide*

Portland Police Bureau Homicide Detectives, in cooperation with Crime Stoppers, are asking for your help in solving a murder.

On Tuesday, June 15, 1993, at approximately 3:23 in the afternoon, the body of Lawauna Janelle Triplet, a 29 year old black female, was found partially clothed, in the bushes near N. Concord Avenue and N. Going Court. According to the Oregon State Medical Examiner's Office, Lawauna Triplet died from abdominal injuries and strangulation.

Homicide Investigators have been able to establish that shortly after Midnight, on Tuesday, June 15th, the same day her body was found, Lawauna Triplet was seen walking westbound on N. E. Alberta Street, from N. E. 16th Avenue, after having stopped earlier at two taverns on N. E.



Alberta.

Crime Stoppers is offering a cash reward of up to \$1,000 for information leading to an arrest in this case, or any unsolved felony crime, and you need not give your name. Call Crime Stoppers at 823-HELP.

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