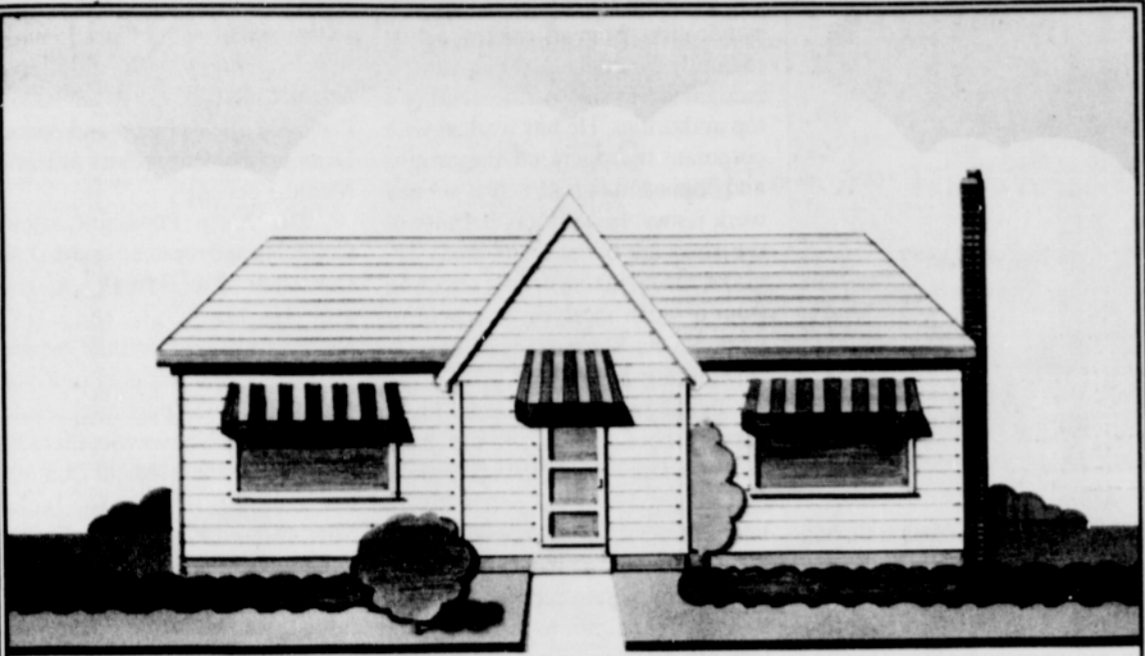


Housing



OWN YOUR HOME We'll Show You How

Whether you're just dreaming of owning a home or you're ready to buy, First Interstate Bank would like to show you how.

Because at First Interstate, we're committed to revitalizing our neighborhoods through home ownership. And, through our Community Lending Center, we place a special emphasis on first-time home buyers.

The Community Lending Center offers potential homeowners a step-by-step approach to buying a home. We'll help you put together a plan to realize your dream of home ownership. We'll focus on finding the loan that best meets your needs and then assist you throughout the home

loan process. And we'll provide information and support after your home loan closes.

We also sponsor community seminars on home ownership.

And if you already own a home we can help, too. We'll show you how to use the equity you've built up in your investment to make home improvements or repairs.

So when it comes to any aspect of buying, owning or maintaining a home, call First Interstate. We're here to show you how.

Community Lending Center
5730 NE Martin Luther King, Jr. Blvd.
Portland, Oregon 97211
Phone: 225-3751



Member FDIC **First Interstate Bank**



0%, 3% & 6% Home Improvement Loans

Join Other Portland Homeowners with Neighborhood Pride!

Home improvement loans are available in Piedmont, Woodlawn, Concordia, Sabin, Eliot, Boise, Humboldt, King and Vernon neighborhoods. At 0%, 3% and 6% interest, depending on your income - these are probably the best rates in town. You may qualify to borrow up to \$12,500 from the Portland Development Commission (PDC) and show your neighborhood pride by making your home and neighborhood an even better place to live.

Your chances of qualifying for one of these City loans are good if you own your home, need city-approved repairs or improvements, and have a qualifying income.



Before and after photos of a successful home repair loan project — one more family showing neighborhood pride.

If you have questions, or would like to find out if you qualify for a loan, call PDC's Eastside Neighborhood Housing Preservation Office at 823-3400, Monday through Friday, 8 a.m. to 5 p.m. Remember, City funds are limited for this program, so call today to begin enjoying the benefits of your home repairs.

PDC is the City's agency for urban renewal, housing and economic development. The home repair loan program is funded through a federal Community Development Block Grant administered by the Bureau of Community Development.



Oregon Receives \$1.1 Million To Train Dislocated Timber Workers

U.S. Secretary of Labor Robert Reich has approved a grant of \$1.1 million to the state of Oregon to serve workers dislocated by closures and layoffs in the lumber and wood products industry.

These funds are being made available through the Job Training Partnership Act and will provide employment and training services to workers in Jackson, Josephine and Lane counties.

Typically, the services and training include: basic skills training, job search assistance, counseling, career planning job development and placement services, on-the-job training and classroom training.

"These additional funds to re-train dislocated timber workers offer hope for some who would otherwise face an even more uncertain future. The Oregon Job training Partnership

act program has brought over \$10 million to Oregon in the last four years to help dislocated lumber and wood products workers transition to new occupations and new lives," said Jon Jaqua, interim director of the Oregon Economic Development Department.

Oregon's lumber and wood products industry has suffered a major and rapid decline due to several factors. Among these are the proposed National Forest Plans and the recovery plan for the spotted owl, which was added to the list of threatened and endangered species in July 1990.

According to U.S. District Judge William Dwyer, 400,000 acres of owl habitat already have been lost to logging in the last seven years. On May 23, 1991, Judge Dwyer ordered that 171 proposed sales of U.S. Forest Service timber resources on 66,000 acres be shut down for the next two years.

These sales would have totalled 2 to 3 billion board feet.

It has been estimated by economists that the set-aside of 66,000 acres for spotted-owl habitat will cost between 3,240 and 7,400 direct timber jobs. The added pressure of the endangered species legislation hastens the overall industry job loss that began with the shrinking of the housing market in the early 1980's. In the recent years, Oregon has experienced forest fires brought on by seven years of drought. From 1991 to 1992, Oregon lost 2,000 sawmill jobs and 1,900 logging jobs.

About 25,000 jobs in the state will be affected either directly or indirectly. Although many of these workers will be reabsorbed in to the economy, they will experience substantial dislocation and individual hardship.

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City, Residents To Release N.E. 14th Place Survey, Sponsor Clean-Up Project

City officials and neighborhood leaders held a news conference to release the results of a survey that asked residents to evaluate traffic devices designed to discourage drug activity on Northeast 14th Place.

The group gathered at Northeast 14th Place and Alberta. Speakers included City Commissioner Earl Blumauer, North Precinct Commander Roberta Webber, and Laura Sabatino of the Northeast 14th Place Block Watch.

Following their remarks, a Bureau of Maintenance crew and other workers finished a special clean-up of Northeast 14th Place. It is now the site of a one-year pilot project that is using street closures, a speed bump, and other traffic management devices to discourage auto traffic associated with drug activity.

Celebrate Easter April 11



Needed Construction Inspectors

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Operation Rescue Kids

Operation Rescue Kids needs your help! Operation Rescue Kids is dedicated to taking homeless youth off the streets and providing them with a warm bed, food, education, employment counseling and other much needed help. To contribute, drop off non-perishable food items at one of the churches of Scientology at 328 SW Washington, or 709 SW Salmon, Portland. For more information, call Angie at 228-0116. Operation Rescue Kids-reclaiming the youth of America.

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