

The Portland Observer 25¢

THE WEEK IN REVIEW

Boeing Announces Layoffs

There will be as many as 30,000 jobs affected when Boeing in Seattle begins its cutbacks.

Packwood Receives Greeting

The greeting was an angry group of Oregonians who were protesting Packwood's intent to remain Senator, after sexual harassment charges. He promises a rebuttal witness.

Jack In The Box Pays

Jack In The Box (fast foods hamburgers) agreed to pay for medical expenses for victims of the E. Coli bacteria contracted in their facility--too little, too late!

Katz Takes Control

Mayor Vera Katz is taking control of the review of the police bureau because of an auditors report and because she feels that the community is divided.

School Board and Smoking

The Portland Public School Board wants to ban smoking in all of their buildings and properties.

The Los Angeles Police Officers On Trial

The LA Community are worried about the outcome of the second trial of the police officers involved in the Rodney King beating. What will happen? Will there be another riot?

Bone Marrow Drive

The black community and the local Red Cross in conjunction with the National Registry, put on a special bone marrow drive at the Bethel A.M.E church.

Loss Of a Great Man

Thurgood Marshall was honored for a final time by President Clinton, thousands at the National Cathedral, and by millions viewing the proceedings on television.

Rosey's Gone

The 43 year old special attraction to the Portland Zoo has left many children and adults sad. She has been with a lot of us for most of our childhood days.

Discrimination Law Suit/Intel

Ex-employees file suit saying they were laid off because of their ages. They are all over 40 years old.

Cowboys The Winners

Superbowl XXVII presents the 1993 superstars, the Dallas Cowboys. With nine Buffalo turn overs, the Cowboys won with a galloping 52-17 victory.

Clinton Potpourri

President considers plan for free vaccine for children; he asks military to stop asking about sexual orientation; he is also making it easier for states to develop their health care programs.

The Bank That Helps The Community

American State Bank, ever since its founding in 1969 by business leaders in our community, has sought to advance real economic opportunities throughout Northeast Portland. Unlike the larger, non-community based commercial banks, American State Bank's success has depended almost totally on its loans and deposit relationships with the residents and businesses of Northeast Portland.

Though profitable virtually every year since it began operations, and with its deposits fully insured by the FDIC, American State's location has not given it access to the larger and more affluent communities in and around greater Portland. Without the financial muscle of the much bigger locally owned banks and those with out-of-state headquarters, which focus on making the safest loans to minorities, American State has taken proportionally far greater risks to spur development in our community.

It made loans the bigger banks would not make. Much smaller, American State bank took risks the bigger, more affluent banks wouldn't.

To shore up profitability and expand its risk-taking ability, American State reached out aggressively to that part of corporate America where compatibility of interest made it possible to create mutually beneficial banking relationships. American State, as a member of the National Bankers and the American Bankers Associations, took advantage of corporate tax deposit initiatives and federal collections to boost revenue.

Understanding the context in which American State Bank competes underscores its value to Northeast Portland. The bank's success in maintaining profitability, while so much of the financial industry suffers and fails, is in itself of significant value to the community. American State sets for our business community, and the rest of the community as well, a standard of excellence whose contagiousness would be healthy.

It is a charter member of the Martin Luther King Business Improvement Association. American State's drive for profitability stems from its strong commitment to serving Northeast Portland to the best of its capability through sound business and personal relationships and its careful focus on solid real estate lending.

Five recent initiatives of American State Bank best demonstrate the Bank's commitment to bring economic opportunity wherever it can in Northeast Portland.

Doris' Cafe

For the past several years, Doris' Cafe, serving perhaps the best barbecue in Northeast, and probably in all of Portland, sat quietly in a tiny location on Williams Street, away from the main commercial sector of Northeast. Near the end of 1992, American State bank loaned Doris' Cafe, in conjunction with assistance the cafe received from the Portland Development Commission and OAME, the capital it needed to both expand and relocate.

Now Doris' Cafe can accommodate more customers. It has a parking lot that will build its already robust take-out business. The prominence of its new location, on Martin Luther King Boulevard, not to mention its more upscale appearance, exposes the Cafe to the kind of traffic that should strengthen Doris' growing customer base.

The Learning Center

Dr. Carl Parker received from American State Bank a loan no other bank would make.



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Mr. Parker's idea for the Learning Center failed risk profiles of the larger, financially stronger banks. But American State Bank, looking at the character of Dr. Parker and the needs of the community, made the loan. So 42nd and Prescott no longer hosts a closed down service station. Now it is home to The Learning Center, providing education to some 70 children, from preschoolers to almost teenagers.

Not only did American State Bank loan Dr. Parker funds for construction, the bank helped Dr. Parker organize a campaign to repay The Learning Center's debt.

Habitat For Humanity

American State owned a large piece of property at the corner of 15th and Killingsworth. Habitat For Humanity, the group with which former President Carter is associated that builds or repairs housing for those who can't afford it, undertook a search for office space in Portland. The bank took into account Habitat's mission when discussing Habitat's search for suitable offices. Through enticing price concessions by American State, Habitat was able to purchase the property at 15th and Killingsworth. It is remodeling the existing building to accommodate new office space that without American State's assistance would be located elsewhere. The new offices will bring new people who will spend new money in the community, the kind of economic activity that will continue to create new opportunities in Northeast.

Hillary McKinsey

Mrs. McKinsey, an architect, bought a building in poor condition at Martin Luther King and Graham. American State Bank made a loan to Mrs. McKinsey so she could upgrade and remodel the present facility. When finished in the near future, the building will comfortably accommodate ten offices, bringing into the community 10 jobs that could have located elsewhere.

St. Marks Baptist Church

For some 25 years, St. Marks has served its 100 or so

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The VanGrack African American History Celebration High School Art Project

VanGrack, one of the leading names in urban sportswear and shoes, kicked off its 1993 African American Celebration Art Project. Students representing Portland area high schools (P.L.L.), were asked to participate.

Students were asked to do individual research on the subject of African American history, collectively decide upon a theme, and illustrate that theme in art form. Art works are displayed at the Lloyd Center and on billboards. Art work on display at the Lloyd Center denotes theme and billboard location. They will be on display during the month of February. In addition to the billboard displays, U.S. Bank will select one or more art work themes to be printed in their 1993 African American Reflections. Since all students art work cannot be printed, selection will be based on art work themes that closely relate to the overall theme of the



Artists: Deidre Randle, Yasmin Shamsud'Din, Moniquea Majors from Lincoln High

poetry book.

The two month in school/after school art project was designed to involve students in an educational experience that would not otherwise be available within the current school curriculum. The project was designed to encourage creative expression, develop team work skills with peers, gain more knowledge, understanding and appreciation for the African American culture and to expose students to a level of professionalism that will require commitment.

VanGrack was the major sponsor of the art project and covered costs while co-sponsors Ackerley Communications Of The NW, Inc., North Pacific Sign & Design, Lloyd Center, U.S. Bank, and Oregon Blue Print donated product and/or services.

The Portland Observer will be featuring the additional art works throughout the remainder of the month of February.

Food & Nutrition

"The Spice Is Right"
Save time and guess work with the right seasoning from Rene.

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MetroLife

"Keeping The Dream Alive"
Portland's Performing arts community is gleaning talent from the Sojourner Truth Theatre Company.

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Religion

"And God Created... HMMMM"
And God said let there be light and he said thats very good.

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Black History

"Black Wings"
The beginnings of the black aviators began when the first licensed black was Bessie Coleman.

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FOOD

METRO-LIFE

SPORTS

ENTERTAINMENT

CLASSIFIEDS

BLACK HISTORY

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